



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271

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Third Taxing District of the City of Norwalk

Commission Meeting

Wednesday, November 4, 2015 at 7:00p.m.

At the Third Taxing District Office, 2 Second Street, East Norwalk, CT

1. Public Comment – 15 Minute Limit
2. Minutes of Meeting – October 15, 2015 (A/R) (Pgs. 1-9)
3. Health Insurance Renewal (Mike Imbrogno) (A/R) (Pgs. 10-15)
4. 2016 Commission Meeting Schedule (A/R) (Pgs. 16-18)
5. Tree Lighting Ceremony Follow-Up
6. General Manager's Report (Pgs. 19-20)
 - Holiday Party Date
 - Follow-Up to Operating & Capital Budget Updates
7. Discussion/Analysis of Financial Statements/Key Performance (Pgs. 21-26)
8. Adjourn

*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, www.ttd.gov and will be available at the meeting.

M:\Shared\ Commission Meeting Information\Agenda 11-4-15.doc

District Commissioners

Charles L. Yost	203-853-0837	Chairman	James Smith	203-866-9271	General Manager
David L. Brown	203-866-8099	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Debora Goldstein	203-252-7214	Commissioner	Michael Intrieri	203-866-3001	Treasurer

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THIRD TAXING DISTRICT
of the City of Norwalk
Special Commission Meeting
October 15, 2015

ATTENDANCE: Commissioners: Charles Yost (Chair), David Brown; Debora Goldstein,
Treasurer: Dr. Michael Intrieri

STAFF: General Manager: Jim Smith, Assistant General Manager: Ron Scofield

OTHERS: John Bove, Atty. and Steve Studer, Atty.

PUBLIC: Capt. Jim Hines and Stan Siegel

CALL TO ORDER.

Commissioner Yost called the meeting to order at 7:00 p.m. A quorum was present.

PUBLIC COMMENT.

There were no comments from the public.

MINUTES OF MEETING

**** COMMISSIONER YOST MOVED TO APPROVE THE MINUTES OF SEPTEMBER 8, 2015 SPECIAL MEETING.**
**** COMMISSIONER GOLDSTEIN SECONDED.**
**** COMMISSIONER BROWN ABSTAINED.**
**** THE MOTION PASSED.**

FIREHOUSE/LIBRARY/CEMETERY BUDGET PRESENTATIONS

Firehouse

Captain Jim Hines thanked the Commission for all of their support with regard to the renovation of the Firehouse. He explained all the renovations that have taken place to date and stated that the men have done all the work with the exception of the plumbing and electric. For the FY 2016/17, the Firehouse is requesting funds to bring in a Structural Engineer to look at the foundation and the supports of the building to see if there are any needs for the future. He

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believes the cost would be in the range of \$3,500-4,200, but will try to get a more accurate figure and breakdown of the services to be put into the District budget.

Library

Mr. Siegel presented the budget for the library. The library is requesting \$167,121 for operating expenses, which is the same as last year (FY 2015/16). The only difference between last year and the upcoming year is within the budget categories, not the bottom line.

Commissioner Goldstein asked where the capital item expenses were. Mr. Siegel replied that the budget presented was only for operating expenses and that no capital budget was requested. The library has made recommendations/requests in the past. Further discussion took place about whose responsibility it is for initiating any work that needs to be done (tenant vs. landlord). The library is only suggesting what needs to be done to improve the building. It was decided that Mr. Siegel and Mr. Smith would get together to review the needs of the Library and TTD will get bids on the work in order to create a capital budget for the upcoming fiscal year.

Cemetery

Mr. Scofield presented the budget for the cemetery. It is projected that the normal operating expenses for the library will be approximately \$24,675.00, which includes the sprinkler system, water, landscaping and tree/shrub care. Last year's budget was \$22,000 for the same services.

Chris Burr met with Almstead to review the needs of the cemetery and has requested a capital expense item in the amount of \$2,815.00 for additional work which needs to be done, i.e., tree pruning, tree removal and stump removal/grinding. Commission Goldstein asked why the need for additional work after spending approximately \$18,000 last year for the same services, i.e., tree removal, tree replacement and stump removal and grinding – why wasn't it incorporated into last year's work and were all the monies spent? Mr. Scofield replied that all of the monies were spent last year and the work was done satisfactorily. Mr. Burr went back and took another look at the cemetery and felt that a few more trees needed to be added and some needed to be removed, which have been done last year.

The Commission asked Mr. Scofield to revisit the quote with Almstead to see if they could come down on the cost. Another suggestion was that Mr. Scofield contact David Westmoreland who is involved with the historical cemeteries in the City and see who they use for their maintenance and perhaps get a competitive bid for the additional work.

APPROVAL OF 2016 COMMISSION MEETING SCHEDULE

The meeting schedule for 2016 was presented to the Commission. Commissioner Goldstein recommended that the Commission double up on their meetings (1st and 3rd Mondays of the month) due to the high number of special meetings that have been called in the past. If the

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Commission finds they do not need a second meeting that month, it could be cancelled. The second meeting would allow for deferred and tabled items from the first meeting or for agendas that will be long. It will also help to alleviate staff from having to re-arrange personal schedules to accommodate attendance at the special meetings. There is also more flexibility during a regular meeting vs. a special meeting where FOI is concerned. Further discussion took place and it was decided that every other month should have two meetings put on the calendar. Mr. Scofield will rework the calendar and present it again at the November 4, 2015 meeting.

APPROVAL OF BOZRAH LIGHT & POWER COMPANY MEMBERSHIP TO CMEEC

Bozrah has asked to become a full member of CMEEC. Each Commission needs to sign a resolution which has been prepared. A two-thirds vote of the system is required for them to gain membership. Some benefits for allowing their membership would be:

- Reduces cost of membership share.
- Increases CMEEC margin to all members.
- Financial stability.

At this time, there are no foreseen problems. The only issue is that Bozrah is a subset of Groton and with the two combined would have a 57% CMEEC voting share. Bozrah has agreed to vote as one entity with Groton.

It is Mr. Smith's recommendation to proceed. This is also being endorsed by Atty. Phil Sussler of CMEEC.

**** COMMISSIONER GOLDSTEIN MOVED TO ACCEPT THE RESOLUTION AS PRESENTED.**

**** COMMISSIONER YOST SECONDED.**

**** THE MOTION PASS UNANIMOUSLY.**

REVIEW OF ANNUAL MEETING PROCEDURES

Discussion took place about what changes need to happen for future Annual Meetings in order to streamline the process and avoid any mishaps.

New Recording Secretary – It is the suggestion of the Commission that a new Recording Secretary be secured. One name in particular that continually came up was Betsy Bowen. She is known by a few of the members and has an outstanding reputation. Mr. Scofield will contact her and discuss whether or not she would be interested in this and what her rates would be for the transcribing of the Minutes, both as a transcript in a corporate style and verbatim transcript (for TTD's record only).

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Chairperson – It has been requested that the Chairperson will need to slow down the meeting at critical times during the meeting, i.e., when motions are made and voting is taking place.

One question raised was what would happen if the same Chairperson, Liz Lyons (who is familiar with the process) is not elected as the Chairperson? A special prep sheet with information on each agenda item and rules of conduct would be prepared in advance of the meeting.

Voting Process –The current process is the use of cards that need to be held up for the count. A second counter is needed to establish accuracy of the count. Discussion took place about whether or not there would be a viable option to replace the use of the cards.

Motions – It was suggested that motions be projected onto a screen or whiteboard for all to see and know what is currently taking place. A couple of ways to do this would be to have someone type into a laptop which projects on the screen or investigate the possibility of voice activation typing, which would also be projected onto a whiteboard.

Other District Services Line Item – It was agreed that this line item should remain on the District Budget, but to prepare with all back-up materials as to what has been spent in the past and what monies would be carried forward.

Q&A Session – Only items on the agenda can be addressed.

Reading of the Minutes – Needs to be added to the agenda and included in the packet. It needs to be noted that there was an error in the last year's Minutes. Someone would then need to waive the reading of the minutes.

Mr. Scofield will follow-up on the above items and report back to the Commission at the December meeting.

CHRISTMAS TREE LIGHTING

The Christmas Tree Lighting is set for Sunday, December 13th at 5:00 p.m., with a rain date of Monday, December 14th at 6:00 p.m.

Mr. Scofield has already secured the Showmobile and has been in touch with the Marvin School Chorus, who has accepted to participate in the program. Mr. Scofield will contact Marvin School about the use of their risers for the chorus in front of the Showmobile.

Choice of Musical Group – First choice would be Tim Currie's Motown Band. The one provision would be that if he accepts, TTD should not secure him for two concerts in the summer. Second choice would be the band Summertime.

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Mr. Scofield asked the Commission what they would like to do within the program. The only change was that Dr. Intrieri would like to be able to introduce the Reverend who will be giving the Invocation and moment of silence. All other parts should remain the same.

A list of politicians needs to be written up and sent to the Commission for approval.

Santa will arrive on the TTD Bucket Truck. It was asked if there was a way to have the truck furnished with cranked up music in order to hear when it's coming down the road.

SIGNAGE

Commissioner Brown presented a quote in the amount of \$1,700.00 from Granata Sign Co. to repair and repaint two of the sandblasted wood signs in the District (Clock Tower and Ludlow Triangle). Overall, the signs were in better shape than initially thought and that they were serviceable for many more years with some minor restoration, including putting a cap or flashing over the top to protect them. The item should be added to the District Budget and voted on at the Annual Meeting. In the meantime, Commissioner Brown will go back to Granata to see if they can come down on their price.

Another issue came up with regard to signs being placed in Ludlow Triangle by the businesses located in the Ludlow Shopping Center. The Commission has decided that the non-TTD/District signs be removed.

GENERAL MANAGER'S REPORT

Invoice Cloud

Mr. Scofield has been in touch with Invoice Cloud, a service that would replace PSN (Payment Service Network). PSN is currently used for payment receipt of TTD's customers from banks and the web. Some benefits of Invoice Cloud would be:

- Direct partner with Cogsdale
- Credits to accounts are in real time.
- Enables customers to review their account and history.
- Provides payment reminders to customers.
- Processing fees per item are less expensive.
- Will save time for TTD staff.

Training should take place near the end of October.

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Clean 'n Green Island

Carol from Harbor Lights has approached TTD and asked if they could please take over the Clean 'n Green Island located next to Sweet Ashley's. The Commission agreed to let Harbor Lights take over the island and maintain it.

Audit Update

Mr. Smith said the audit will be completed within the next week to ten days.

Solar Garden Update

This will replace the current Green Power currently in place. A draft of the brochure was handed out and explained. Expected roll-out is December/January. Signing up for the solar garden would include a Free Energy Assessment.

DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE

Mr. Smith said the month of August was an excellent month. Total Income is up and Expenses are up just a little. For the first couple of months of the fiscal year Net Ordinary Income is \$312,965. Other Income of \$78, 235 consists mostly of the Norden Generators. The Net Income before Rate Stabilization is \$390,697. There was a healthy contribution to the Rate Stabilization of \$184,625, making Net Income \$575,321 on a cash basis compared to last year at this time of \$486,560 (approximately an 18% increase).

Operating cash accounts are over \$1MM. The Construction WIP is a little over \$1MM based on the \$1MM transfer from CMEEC and the Capital Improvements Fund is \$910,000. All three accounts total approximately \$3.1-3.2MM.

The principle balance with CMEEC has gone down about \$300,000-350,000 since July 1, 2014. For the first two months of the year TTD has done \$197,641 in capital projects, which includes \$114,000 for SCADA and approximately \$85,000 for WWTP underground wire.

According to the report sent by CMEEC for energy loads, compared to their budget, we were up 10% over the budget during the month of August.

Mr. Smith will be sending the Commission over the next week or two a YTD comparison over FYE 6/30/15 for the first quarter.

Cervalis: TTD is in a holding pattern with them, waiting for some additional business to kick-in.

PCA Calculation: Over the past three months, we have been rapidly making up the difference in under-collection and hope to be at a break-even point by the end of the year.

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PROJECT SUMMARY

Succession Planning

Commissioner Brown asked why a new Lineman is expected to be hired during the Fall of 2015. Mr. Smith responded that he is trying to anticipate the retirement of Mr. Bill Ruedeman which could happen at any time. If no one is in place, Mike Adams can fill in temporarily, but we must need to have two Linemen.

With regard to Joe Chariott, Mr. Smith believes there is still time before he decides to retire. And if he did retire early, Scott Tracey and Peter Johnson are cross-trained to handle his position.

Fleet Vehicles

Commissioner Goldstein questioned whether or not the entire fleet has been turned over. Mr. Smith said there is still the digger truck and rack body truck, but there are no current plans to replace these vehicles.

Cablevision – Pole Attachment

Commissioner Goldstein asked where this stands as of right now. Mr. Smith said that since we had MPower come in and conduct the GIS mapping of the District, we discovered that about a mile or mile and a half of fiber has been put up on the poles. This has to be revisited to see how to handle once we have all the information from the GIS mapping. The attorneys are getting ready to bill Cablevision, and they will be back-billed to the start of the whole process.

EXECUTIVE SESSION

- Legal Matter

**** COMMISSIONER BROWN MOVED TO ENTER INTO EXECUTIVE SESSION TO DISCUSS A LEGAL MATTER.**

**** COMMISSIONER YOST SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The Commissioners, Treasurer, Mr. Smith, Mr. Scofield, Atty. Bove and Atty. Studer entered into Executive Session at 9:10 p.m.

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**** COMMISSIONER YOST MOVED TO EXIT EXECUTIVE SESSION AND RETURN TO PUBLIC SESSION.**

**** COMMISSIONER BROWN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The Commissioners, Treasurer, Mr. Smith, Mr. Scofield, Atty. Bove and Atty. Studer returned to public session at 9:38 p.m.

ADJOURNMENT

**** COMMISSIONER BROWN MOVED TO ADJOURN.**

**** COMMISSIONER YOST SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 9:38 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

Memorandum Third Taxing District Electric Department

To: TTD Commissioners

From: Jim Smith – General Manager

Date: October 20, 2015

Subject: Annual Health Insurance Renewal



Attached please find for your review a comparative chart prepared by Mike Imbrogno of Benefit Planning Services outlining the options for the 2016 TTD health insurance renewal.

After discussing and reviewing each of the plans presented by Mike to the TTD management team, we are recommending the Anthem BCBS “ Gold “ plan (second from left on the chart) for the 2015 renewal.

We will discuss the reasoning supporting the recommendation @ the meeting and be prepared to answer any questions the Commission may have.



Third Taxing District

Carrier:	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	Aetna	CBIA HC	ConnectiCare	UnitedHealthcare featuring Oxford
Plan Name:	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	CT Gold PPO 1500 100/50 PY Gold	POS \$30/\$45-\$1,500 Best Mix Gold	03 FlexPOS HD 1500 Gold	Gold Freedom Plan Direct \$35/\$50 \$1500 ded Gold
Metalliaic Level:	Gold	Gold	Gold	Gold	Gold	Gold	Gold
In-Network							
Deductible Ind / Fam Coinsurance	\$1000 / \$2000 0%	\$1000 / \$3000 0%	\$1500 / \$3000 0%	\$1500 / \$3000 0%	\$1500 / \$3000 0%	\$1500 / \$3000 Not Applicable	\$1500 / \$3000 0%
Out-of-Pocket Max Ind/Fam PCP Office Copay Specialist Office Copay	\$4000 (includes Copay, Deductible + Coinsurance) / \$8000 (includes Copay, Deductible + Coinsurance) \$15.00 \$45.00 \$500/Day after Deductible, Days 1-3 \$250 after Deductible Facility: \$150; Physician: \$0 / \$0 \$45.00 Not Required	\$4500 (includes Copay, Deductible + Coinsurance) / \$9000 (includes Copay, Deductible + Coinsurance) \$25.00 \$50.00 \$500/Day after Deductible, Days 1-3 \$300 after Deductible Facility: \$200; Physician: \$0 / \$0 \$50.00 Not Required	\$3000 (includes Deductible) / \$6000 (includes Deductible) \$30.00 \$45.00 Facility: \$500/Day after Deductible, Days 1-4; Physician: \$0 after Deductible Ambulatory Surgical Center; \$250: Hospital: \$500 after Deductible \$150 / \$0 after Deductible \$75.00 Not Required	\$3000 (includes Deductible) / \$6000 (includes Deductible) \$30.00 \$45.00 Facility: \$500/Day after Deductible, Days 1-4; Physician: \$0 after Deductible Ambulatory Surgical Center; \$250: Hospital: \$500 after Deductible \$150 / \$0 after Deductible \$75.00 Not Required	\$3000 (includes Deductible) / \$6000 (includes Deductible) / \$12,000 (includes Deductible) \$30.00 \$45.00 Hospital: \$500 after Deductible; Preferred Facility: \$250 \$150 / \$0 after Deductible \$75.00 Not Required	\$5000 (includes Deductible, Copay + Coinsurance Limit) / \$10,000 (includes Deductible, Copay + Coinsurance Limit) \$30.00 \$45.00 \$0 after Deductible \$0 after Deductible \$0 after Deductible \$150 / \$0 \$75.00 Not Required	\$4000 (includes Deductible, Copay, Coinsurance + Rx) / \$8000 (includes Deductible, Copay, Coinsurance + Rx) \$35.00 \$50.00 \$0 after Deductible \$0 after Deductible \$200 / \$0 after Deductible \$75.00 Not Required
Outpatient Surgery	\$250 after Deductible	\$300 after Deductible	\$150 / \$0 after Deductible \$75.00 Not Required	\$150 / \$0 after Deductible \$75.00 Not Required	\$150 / \$0 after Deductible \$75.00 Not Required	\$0 after Deductible \$0 after Deductible \$0 after Deductible \$150 / \$0 \$75.00 Not Required	\$0 after Deductible \$0 after Deductible \$200 / \$0 after Deductible \$75.00 Not Required
ER Copay / Ambulance Copay Walk-in Urgent Care Referrals	Facility: \$150; Physician: \$0 / \$0 \$45.00 Not Required	Facility: \$200; Physician: \$0 / \$0 \$50.00 Not Required	\$150 / \$0 after Deductible \$75.00 Not Required	\$150 / \$0 after Deductible \$75.00 Not Required	\$150 / \$0 after Deductible \$75.00 Not Required	\$0 after Deductible \$0 after Deductible \$150 / \$0 \$75.00 Not Required	\$200 / \$0 after Deductible \$75.00 Not Required
Out-of-Network							
Deductible Ind / Fam Coinsurance	\$2000 / \$4000 30%	\$2000 / \$4000 30%	\$3000 / \$6000 50%	\$3000 / \$6000 50%	\$3000 / \$6000 50%	\$5000 / \$10,000 30% (includes Deductible + Coinsurance Limit) / \$20,000 (includes Deductible + Coinsurance Limit)	\$4000 / \$8000 20%
Out-of-Pocket Max Ind/Fam	\$8000 (includes Copay, Deductible + Coinsurance) / \$16,000 (includes Copay, Deductible + Coinsurance)	\$9000 (includes Copay, Deductible + Coinsurance) / \$18,000 (includes Copay, Deductible + Coinsurance)	\$6000 (includes Deductible) / \$12,000 (includes Deductible)	\$6000 (includes Deductible) / \$12,000 (includes Deductible)	\$6000 (includes Deductible) / \$12,000 (includes Deductible)	\$8000 (includes Deductible, Copay, Coinsurance + Rx) / \$16,000 (includes Deductible, Copay, Coinsurance + Rx)	\$8000 (includes Deductible, Copay, Coinsurance + Rx) / \$16,000 (includes Deductible, Copay, Coinsurance + Rx)
RX Benefits			Preferred generic: \$5; Preferred Brand: \$50; Non-Preferred: 50% up to \$500; SpecialtyRx: 30% up to \$500	Preferred generic: \$5; Preferred Brand: \$50; Non-Preferred: 50% up to \$500; SpecialtyRx: 30% up to \$500	Varies		Tier 1: \$5; \$100 Deductible then, Tier 2: \$40; Tier 3: 50% up to \$500
Prescription Drug Benefit	Tier 1: \$15; Tier 2: \$35; Tier 3: \$40; Tier 4: 25% up to \$250	Tier 1: \$5; Tier 2: \$30; Tier 3: \$60; Tier 4: 25% up to \$250					
Employee Name	CURRENT	RENEWAL	Rate	Rate	Rate	Rate	Rate
ADAMS, MICHAEL - 40 - Family	\$2,141.64	\$2,289.21	\$2,063.20	\$1,997.39	\$2,179.44	\$2,276.54	
CHARIOTT, JOSEPH - 54 - Family	\$2,573.07	\$2,988.09	\$2,693.07	\$2,607.17	\$2,844.78	\$2,971.53	
DENISON, TRICIA - 43 - EE	\$643.02	\$698.87	\$629.87	\$609.78	\$665.35	\$695.00	
JOHNSON, KAREN - 59 - EE	\$1,236.54	\$1,340.57	\$1,208.22	\$1,169.68	\$1,276.28	\$1,333.14	
MALONE, KRISTEN - 27 - EE	\$496.95	\$539.73	\$486.44	\$470.93	\$513.84	\$536.74	
MITCHELL, PAMELA - 53 - EE	\$1,015.25	\$1,047.38	\$946.89	\$916.69	\$1,000.23	\$1,044.80	
SAUNDERS, RACHEL - 40 - ECH	\$1,583.70	\$1,639.27	\$1,477.42	\$1,430.30	\$1,560.67	\$1,630.20	
SCOFIELD, RONALD - 22 - EE	\$485.30	\$515.01	\$464.16	\$449.36	\$490.31	\$512.16	
SMITH, JAMES - ESP	\$2,749.71	\$2,992.21	\$2,696.33	\$2,610.78	\$2,848.70	\$2,975.63	
TENNEY, CYNTHIA - 59 - EE	\$1,236.54	\$1,340.57	\$1,208.22	\$1,169.68	\$1,276.28	\$1,333.14	
TRACY, JAMES - 54 - Family	\$2,534.42	\$2,767.15	\$2,493.95	\$2,414.40	\$2,634.44	\$2,751.81	
Monthly Premium	\$16,696.14	\$18,161.30	\$16,367.77	\$15,846.16	\$17,290.32	\$18,060.69	
Annual Premium	\$200,353.68	\$217,935.60	\$196,413.24	\$190,153.92	\$207,483.84	\$216,728.28	
Percentage Increase		9%	-2%	-5%	4%	8%	



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Carrier:	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	Aetna	Aetna
Plan Name:	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Anthem Gold BlueCare POS 2500/0%/5000 -Nat Rx- Cal Yr- 1KY5 ; Plan Yr-1KYL Gold	CT Gold PPO 2000 90/50 PY Gold	CT Gold PPO 2500 100/50 PY Gold
Metallic Level:	Gold	Gold	Gold	Gold	Gold	Gold
In-Network						
Deductible Ind / Fam Coinsurance	\$1000 / \$2000 0%	\$1000 / \$3000 0%	\$2500 / \$5000 0%	\$2500 / \$5000 0%	\$2000 / \$4000 10%	\$2500 / \$5000 0%
Out-of-Pocket Max Ind/Fam PCP Office Copay Specialist Office Copay	\$4000 (includes Copay, Deductible + Coinsurance) / \$8000 (includes Copay, Deductible + Coinsurance) \$15.00 \$45.00 \$500/Day after Deductible, Days 1-3 \$250 after Deductible Facility: \$150; Physician: \$0 / \$0 \$45.00 Not Required	\$4500 (includes Copay, Deductible + Coinsurance) / \$9000 (includes Copay, Deductible + Coinsurance) \$25.00 \$50.00 \$500/Day after Deductible, Days 1-3 \$300 after Deductible Facility: \$200; Physician: \$0 / \$0 \$50.00 Not Required	\$5000 (includes Copay, Deductible + Coinsurance) / \$10,000 (includes Copay, Deductible + Coinsurance) \$25.00 \$50.00 \$500/Day after Deductible, Days 1-3 \$300 after Deductible Facility: \$200; Physician: \$0 / \$0 \$50.00 Not Required	\$3500 (includes Deductible) / \$7000 (includes Deductible) \$25.00 \$45.00 10% after Deductible 10% after Deductible \$150 / 10% after Deductible \$75.00 Not Required	\$3000 (includes Deductible) / \$6000 (includes Deductible) \$25.00 \$45.00 \$0 after Deductible \$0 after Deductible \$150 / \$0 after Deductible \$75.00 Not Required	\$3000 (includes Deductible) / \$6000 (includes Deductible) \$25.00 \$45.00 \$0 after Deductible \$0 after Deductible \$150 / \$0 after Deductible \$75.00 Not Required
Outpatient Hospital						
Outpatient Surgery						
ER Copay / Ambulance Copay Walk-in Urgent Care Referrals						
Out-of-Network						
Deductible Ind / Fam Coinsurance	\$2000 / \$4000 30%	\$2000 / \$4000 30%	\$5000 / \$10,000 30%	\$5000 / \$10,000 30%	\$4000 / \$8000 50%	\$5000 / \$10,000 50%
Out-of-Pocket Max Ind/Fam	\$8000 (includes Copay, Deductible + Coinsurance) / \$16,000 (includes Copay, Deductible + Coinsurance)	\$9000 (includes Copay, Deductible + Coinsurance) / \$18,000 (includes Copay, Deductible + Coinsurance)	\$10,000 (includes Copay, Deductible + Coinsurance) / \$20,000 (includes Copay, Deductible + Coinsurance)	\$10,000 (includes Copay, Deductible + Coinsurance) / \$20,000 (includes Copay, Deductible + Coinsurance)	\$7000 (includes Deductible) / \$14,000 (includes Deductible)	\$10,000 (includes Deductible) / \$20,000 (includes Deductible)
RX Benefits						
Prescription Drug Benefit	Tier 1: \$15; Tier 2: \$35; Tier 3: \$40; Tier 4: 25% up to \$250	Tier 1: \$5; Tier 2: \$30; Tier 3: \$60; Tier 4: 25% up to \$250	Tier 1: \$5; Tier 2: \$30; Tier 3: \$60; Tier 4: 25% up to \$250	Tier 1: \$5; Tier 2: \$30; Tier 3: \$60; Tier 4: 25% up to \$250	Preferred generic: \$5; Preferred Brand: \$50; Non-Preferred: 50% up to \$500; Specialty/Rx: 30% up to \$500	Preferred generic: \$5; Preferred Brand: \$50; Non-Preferred: 50% up to \$500; Specialty/Rx: 30% up to \$500
Employee Name	CURRENT	RENEWAL	Rate	Rate	Rate	Rate
ADAMS, MICHAEL - 40 - Family	\$2,141.64	\$2,289.21	\$2,252.10	\$1,989.66	\$1,989.66	\$1,989.66
CHARIOTT, JOSEPH - 54 - Family	\$2,573.07	\$2,988.09	\$2,939.64	\$2,537.90	\$2,537.90	\$2,537.90
DENNISON, TRICIA - 43 - EE	\$643.02	\$698.87	\$687.54	\$593.58	\$607.41	\$607.41
JOHNSON, KAREN - 59 - EE	\$1,236.54	\$1,340.57	\$1,318.84	\$1,138.60	\$1,165.14	\$1,165.14
MALONE, KRISTEN - 27 - EE	\$496.95	\$539.73	\$530.98	\$458.41	\$469.10	\$469.10
MITCHELL, PAMELA - 53 - EE	\$1,015.25	\$1,047.38	\$1,033.59	\$892.33	\$913.13	\$913.13
SAUNDERS, RACHEL - 40 - ECH	\$1,583.70	\$1,639.27	\$1,612.70	\$1,392.30	\$1,424.77	\$1,424.77
SCOFIELD, RONALD - 22 - EE	\$485.30	\$515.01	\$506.66	\$437.42	\$447.61	\$447.61
SMITH, JAMES - ESP	\$2,749.71	\$2,992.21	\$2,943.69	\$2,540.95	\$2,600.20	\$2,600.20
TENNEY, CYNTHIA - 59 - EE	\$1,236.54	\$1,340.57	\$1,318.84	\$1,138.60	\$1,165.14	\$1,165.14
TRACY, JAMES - 54 - Family	\$2,534.42	\$2,767.15	\$2,722.29	\$2,350.25	\$2,405.04	\$2,405.04
Monthly Premium	\$16,696.14	\$18,161.30	\$17,866.87	\$15,424.66	\$15,784.27	\$15,784.27
Annual Premium	\$200,353.68	\$217,935.60	\$214,402.44	\$185,095.92	\$189,411.24	\$189,411.24
Percentage Increase		9%	7%	-8%	-5%	-5%

Carrier:	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	ConnectiCare	Harvard Pilgrim	Harvard Pilgrim	
Plan Name:	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr-1KX9 ; Plan Yr-1KZK	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr-1KX9 ; Plan Yr-1KZK	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr-1KX9 ; Plan Yr-1KZK	04 FlexPOS HD 2500 Gold	Tiered Copay PPO 20/35 Platinum	Tiered Copay PPO Hospital 2000 Gold	
Metallic Level:	Gold	Gold	Gold	Gold	Platinum	Gold	
In-Network							
Deductible Ind / Fam Coinsurance	\$1000 / \$2000 0%	\$1000 / \$3000 0%	\$2500 / \$5000 Not Applicable	Not Applicable / Not Applicable 0%	Not Applicable / Not Applicable 0%	\$2000 / \$4000 0%	
Out-of-Pocket Max Ind/Fam PCP Office Copay Specialist Office Copay	\$4000 (includes Copay, Deductible + Coinsurance) / \$8000 (includes Copay, Deductible + Coinsurance) \$15.00 \$45.00	\$4500 (includes Copay, Deductible + Coinsurance) / \$9000 (includes Copay, Deductible + Coinsurance) \$25.00 \$50.00	\$5100 (includes Deductible, Copay + Coinsurance Limit) / \$10,200 (includes Deductible, Copay + Coinsurance Limit) \$30.00 \$45.00	\$2000 / \$4000 \$20.00 \$35.00	\$2000 / \$4000 \$20.00 \$35.00	\$4000 (includes Deductible) / \$8000 (includes Deductible) \$20.00 \$35.00	
Inpatient Hospital	\$500/Day after Deductible, Days 1-3	\$500/Day after Deductible, Days 1-3	\$0 after Deductible	\$500.00	\$500.00	\$0 after Deductible	
Outpatient Surgery	\$250 after Deductible	\$300 after Deductible	\$0 after Deductible	\$250.00	\$250.00	\$0 after Deductible	
ER Copay / Ambulance Copay Walk-in Urgent Care Referrals	Facility: \$150; Physician: \$0 / \$0 \$45.00 Not Required	Facility: \$200; Physician: \$0 / \$0 \$50.00 Not Required	\$150 / \$0 \$75.00 Not Required	\$125 / \$0 \$75.00 Not Required	\$125 / \$0 \$75.00 Not Required	\$200 / \$0 \$75.00 Not Required	
Out-of-Network							
Deductible Ind / Fam Coinsurance	\$2000 / \$4000 30%	\$2000 / \$4000 30%	\$5000 / \$10,000 30%	\$2000 / \$4000 30%	\$2000 / \$4000 30%	\$4000 / \$8000 40%	
Out-of-Pocket Max Ind/Fam	\$8000 (includes Copay, Deductible + Coinsurance) / \$16,000 (includes Copay, Deductible + Coinsurance)	\$9000 (includes Copay, Deductible + Coinsurance) / \$18,000 (includes Copay, Deductible + Coinsurance)	\$10,000 (includes Deductible + Coinsurance Limit) / \$20,000 (includes Deductible + Coinsurance Limit)	\$4000 (includes Deductible) / \$8000 (includes Deductible)	\$4000 (includes Deductible) / \$8000 (includes Deductible)	\$8000 (includes Deductible) / \$16,000 (includes Deductible)	
RX Benefits							
Prescription Drug Benefit	Tier 1: \$15; Tier 2: \$35; Tier 3: \$40; Tier 4: 25% up to \$250	Tier 1: \$5; Tier 2: \$30; Tier 3: \$60; Tier 4: 25% up to \$250	Tier 1: \$5; Tier 2: \$25; Tier 3: 50% up to \$150; Tier 4: 50% up to \$500	Tier 1: \$5; Tier 2: 30% to \$35; Tier 3: 40% to \$250; Tier 4: 40% to \$500	Tier 1: \$5; Tier 2: 30% to \$35; Tier 3: 40% to \$250; Tier 4: 40% to \$500	Tier 1: \$5; Tier 2: 30% to \$35; Tier 3: 40% to \$250; Tier 4: 40% to \$500	
RENEWAL							
Employee Name	ADAMS, MICHAEL - 40 - Family CHARIOTT, JOSEPH - 54 - Family DENNISON, TRICIA - 43 - EE JOHNSON, KAREN - 59 - EE MALONE, KRISTEN - 27 - EE MITCHELL, PAMELA - 53 - EE SAUNDERS, RACHEL - 40 - ECH SCOFIELD, RONALD - 22 - EE SMITH, JAMES - ESP TENNEY, CYNTHIA - 59 - EE TRACY, JAMES - 54 - Family	\$2,141.64 \$2,573.07 \$643.02 \$1,236.54 \$496.95 \$1,015.25 \$1,583.70 \$485.30 \$2,749.71 \$1,236.54 \$2,534.42	\$2,085.94 \$2,722.75 \$636.81 \$1,221.54 \$491.81 \$957.33 \$1,493.71 \$469.28 \$2,726.52 \$1,221.54 \$2,521.44	\$2,285.65 \$2,983.44 \$697.78 \$1,338.49 \$538.89 \$927.11 \$1,636.72 \$514.21 \$2,987.56 \$1,338.49 \$2,762.85	\$2,020.11 \$2,636.81 \$616.71 \$1,182.97 \$476.28 \$927.11 \$1,446.58 \$454.46 \$2,640.44 \$1,182.97 \$2,441.84	\$16,696.14 \$200,353.68	\$16,026.28 \$192,315.36
Monthly Premium	\$16,696.14	\$18,161.30	\$16,548.67	\$18,133.07	\$18,133.07	\$16,026.28	
Annual Premium	\$200,353.68	\$217,935.60	\$198,584.04	\$217,596.84	\$217,596.84	\$192,315.36	
Percentage Increase		9%	-1%	9%	9%	-4%	

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Third Taxing District

Carrier:	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	Anthem Blue Cross Blue Shield	UnitedHealthcare	UnitedHealthcare featuring Oxford
Plan Name:	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Anthem Gold BlueCare POS 1000/0%/4500 -Nat Rx- Cal Yr- 1KX9 ; Plan Yr-1KZK Gold	Choice Plus AAC7/090 Gold	Gold Value Option \$35/\$50 0% Coins Gold
Metalliaic Level:	Gold	Gold	Gold	Gold	Gold
In-Network					
Deductible Ind / Fam Coinsurance	\$1000 / \$2000 0%	\$1000 / \$3000 0%	\$2500 / \$5000 0%	\$1800 / \$3600 0%	
Out-of-Pocket Max Ind/Fam PCP Office Copay Specialist Office Copay	\$4000 (includes Copay, Deductible + Coinsurance) / \$8000 (includes Copay, Deductible + Coinsurance) \$15.00 \$45.00	\$4500 (includes Copay, Deductible + Coinsurance) / \$9000 (includes Copay, Deductible + Coinsurance) \$25.00 \$50.00	\$6250 (includes Deductible, Copay, Coinsurance + Rx) / \$12,500 (includes Deductible, Copay, Coinsurance + Rx) \$35.00 \$50.00		
Inpatient Hospital	\$500/Day after Deductible, Days 1-3	\$500/Day after Deductible, Days 1-3	\$0 after Deductible	\$0 after Deductible	
Outpatient Surgery	\$250 after Deductible	\$300 after Deductible	\$0 after Deductible	\$0.00	
ER Copay / Ambulance Copay Walk-in Urgent Care Referrals	Facility: \$150; Physician: \$0 / \$0 \$45.00 Not Required	Facility: \$200; Physician: \$0 / \$0 \$50.00 Not Required	\$150 / \$0 after Deductible \$75.00 Not Required	\$200 / \$0 \$75.00 Not Required	
Out-of-Network					
Deductible Ind / Fam Coinsurance	\$2000 / \$4000 30%	\$2000 / \$4000 30%	\$7500 / \$15,000 30%	\$4000 / \$8000 20%	
Out-of-Pocket Max Ind/Fam	\$8000 (includes Copay, Deductible + Coinsurance) / \$16,000 (includes Copay, Deductible + Coinsurance)	\$9000 (includes Copay, Deductible + Coinsurance) / \$18,000 (includes Copay, Deductible + Coinsurance)	\$12,500 (includes Deductible, Copay, Coinsurance + Rx) / \$25,000 (includes Deductible, Copay, Coinsurance + Rx)		
RX Benefits					
Prescription Drug Benefit:	Tier 1: \$15; Tier 2: \$35; Tier 3: \$40; Tier 4: 25% up to \$250	Tier 1: \$5; Tier 2: \$30; Tier 3: \$60; Tier 4: 25% up to \$250	Tier 1: \$5; Deductible then, Tier 2: \$40; Tier 3: 50% up to \$500	Tier 1: \$5; \$100 Deductible then, Tier 2: \$40; Tier 3: 50% up to \$500	
RENEWAL					
Employee Name	ADAMS, MICHAEL - 40 - Family CHARIOTT, JOSEPH - 54 - Family DENNISON, TRICIA - 43 - EE JOHNSON, KAREN - 59 - EE MALONE, KRISTEN - 27 - EE MITCHELL, PAMELA - 53 - EE SAUNDERS, RACHEL - 40 - ECH SCOFIELD, RONALD - 22 - EE SMITH, JAMES - ESP TENNEY, CYNTHIA - 59 - EE TRACY, JAMES - 54 - Family	\$2,141.64 \$2,573.07 \$643.02 \$1,236.54 \$496.95 \$1,015.25 \$1,583.70 \$485.30 \$2,749.71 \$1,236.54 \$2,534.42	\$2,289.21 \$2,988.09 \$698.87 \$1,340.73 \$539.73 \$1,047.38 \$1,639.27 \$515.01 \$2,992.21 \$1,340.57 \$2,767.15	\$2,124.28 \$2,772.79 \$688.15 \$1,243.97 \$500.84 \$974.92 \$1,521.17 \$477.90 \$2,776.60 \$1,243.97 \$2,567.76	\$2,254.08 \$2,942.23 \$688.15 \$1,320.00 \$531.45 \$1,034.50 \$1,614.11 \$507.11 \$2,946.29 \$1,320.00 \$2,724.68
Monthly Premium	\$16,696.14	\$18,161.30	\$16,852.71	\$17,882.60	
Annual Premium	\$200,353.68	\$217,935.60	\$202,232.52	\$214,591.20	
Percentage Increase		9%	1%	7%	

COMMISSIONER _____ MOVED TO ACCEPT _____

HEALTH INSURANCE PLAN FOR THE PERIOD BEGINNING DECEMBER 1, 2015.

COMMISSIONER _____ SECONDED.

D
19.15



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271

Fax: (203) 866-9856

MEMORANDUM

To: Commissioners

From: Ron Scofield 

Date: October 30, 2015

Re: Revised 2016 Commission Meeting Schedule

Per the discussion at the October 15, 2015 Commission meeting, attached is a revised schedule for the 2016 Commission meetings based on adding an additional meeting every other month.

Ron

District Commissioners

Charles L. Yost	203-853-0837	Chairman	James Smith	203-866-9271	General Manager
David L. Brown	203-866-8099	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Debora Goldstein	203-252-7214	Commissioner	Michael Intrieri	203-866-3001	Treasurer

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Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271

Fax: (203) 866-9856

THIRD TAXING DISTRICT 2016 COMMISSION MEETING SCHEDULE

Monday	January 11, 2016
Monday	February 1, 2016
Tuesday	February 16, 2016 (Feb. 15 th is holiday)
Monday	March 7, 2016
Monday	April 4, 2016
Monday	April 18, 2016
Monday	May 2, 2016
Monday	June 6, 2016
Monday	June 20, 2016
Monday	July 11, 2016
Monday	August 1, 2016
Monday	August 15, 2016
Monday	September 12, 2016
Monday	October 3, 2016
Monday	October 17, 2016
Wednesday	November 9, 2016
Monday	December 5, 2016
Monday	December 19, 2016

District Commissioners

Charles L. Yost
David L. Brown
Debora Goldstein

203-853-0837
203-866-8099
203-252-7214
Chairman
Commissioner
Commissioner

James Smith
Ron Scofield
Michael Intrieri
203-866-9271
203-866-9271
203-866-3001

General Manager
Assistant General Manager
Treasurer

MOTION FOR VOTE ON 2016 COMMISSION MEETING SCHEDULE

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE 2016

COMMISSION MEETING SCHEDULE AS PRESENTED AT THE NOVEMBER 4, 2015

COMMISSION MEETING.

GENERAL MANAGER'S REPORT

(Note Page)

Attention: Cynthia Tenney
Phone: 203-866-9271
Email: Ctenney@ttd.gov
Event: Third Taxing District
Date: Tuesday, December 1st
Guests: 25-30
Room: Interior Dining Area
Hours: 6:30 - 9:00

Possible Dates: Tues., 12/1,
Wed., 12/2, Thurs., 12/3,
Tues., 12/8, Wed., 12/9,
Thurs., 12/10, Tues., 12/15,
Wed., 12/16



THREE COURSE MENU

CHOICE OF SALAD or SOUP:

Caesar

New England Clam Chowder

CHOICE OF ENTRÉE:

Pan Seared Filet of Sole

Served with rice and asparagus in a white wine and Provencal sauce

Free Range Chicken

Semi boneless organic chicken marinated and roasted in a garlic white wine sauce served with gratin potatoes and haricot vert

Angus NY Strip Steak

Served with roasted potatoes and haricot vert finished in a peppercorn sauce

CHOICE of DESSERT:

Chocolate Mousse or Crème Brulee

Soft beverages such as soda, juice and coffee are also inclusive.

Includes beer, wine and call options for 2.5 hours

\$2,000 for total event

**Third Taxing District
Financial Highlights
Jul-Sep 2015 vs. Jul-Sep 2014**

	Jul-Sep 2015	Jul-Sep 2014	\$ Change	% Change
Total Income	3,197,906	2,755,843	442,063	16%
Total Expense	2,956,404	2,727,069	229,335	8%
Net Ordinary Income	241,502	28,774	212,728	739%
Other Income	65,097	141,159	-76,062	-54%
Other Expense	926	24,706	-	-
Net Income before Rate Stabilization	305,673	145,227	160,446	110%
Rate Stabilization	335,798	297,733	38,065	13%
Net Income	641,471	442,960	198,511	45%

CASH BALANCES FY 2015

ACCTS

Sep-15

Operating Accounts	693,117
Construction WIP	928,080
Capital Improvements Fund	908,000

TTD Outstanding Principal Balance with CMEEC

Balance as of July 1, 2014	5,146,271
Current Balance	4,523,854
Current Fiscal Year Capital Additions to date	376,133.54

Power Supply

	Current Fiscal Year-to-Date	Last Fiscal Year-to-Date	\$ Change	% Change
Energy Cost	\$ 1,911,738	\$ 1,862,454	\$ 49,284	3%
Budget Energy Cost	\$ 1,758,799	\$ 1,769,331	\$ (10,532)	-1%
Energy Cost Cents/KWH	10.500	10.400	\$ 0.10	1%

Third Taxing District
Profit & Loss Prev Year Comparison
 July through September 2015

	Jul - Sep 15	Jul - Sep 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
443-00 · Cervalis Data Center Revenues	43,873.77	65,352.01	-21,478.24	-32.87%
440-00 · Residential Sales	1,254,991.16	720,015.41	534,975.75	74.3%
442-01 · Large Commercial Sales	285,944.15	177,395.55	108,548.60	61.19%
442-02 · Small Commercial Sales	850,880.25	525,266.76	325,613.49	61.99%
445-01 · Water Pollutn Contrl Plnt Sales	274,145.10	189,289.38	84,855.72	44.83%
445-02 · Flat Rate	25,966.62	21,729.18	4,237.44	19.5%
557-00 · Purchased Power Adjustment	462,104.68	1,056,794.69	-594,690.01	-56.27%
Total Income	3,197,905.73	2,755,842.98	442,062.75	16.04%
Cost of Goods Sold				
555-00 · Electrical Power Purchased	1,911,738.00	1,862,454.18	49,283.82	2.65%
Total COGS	1,911,738.00	1,862,454.18	49,283.82	2.65%
Gross Profit	1,286,167.73	893,388.80	392,778.93	43.97%
Expense				
904-00 · Substation	48,457.99	48,397.57	60.42	0.13%
403-00 · Depreciation Expense	180,000.00	181,111.05	-1,111.05	-0.61%
408-00 · Taxes	106,803.98	86,071.72	20,732.26	24.09%
540-00 · Other Power Generation Expense	34,241.92	7,697.57	26,544.35	344.84%
580-00 · Distribution Expenses	14,288.63	19,045.47	-4,756.84	-24.98%
590-00 · Maintenance Expenses	153,504.29	120,288.09	33,216.20	27.61%
900-00 · Customer Accounts & Service	51,637.93	57,233.95	-5,596.02	-9.78%
920-00 · Administrative Expenses	455,244.82	344,769.53	110,475.29	32.04%
980-00 · General Community Expenses	486.25	0.00	486.25	100.0%
Total Expense	1,044,665.81	864,614.95	180,050.86	20.82%
Net Ordinary Income	241,501.92	28,773.85	212,728.07	739.31%
Other Income/Expense				
Other Income				
418-00 · Dividends	7,681.22	5,217.06	2,464.16	47.23%
419-00 · Interest Income	1,385.46	81.13	1,304.33	1,607.7%
420-00 · Gain/(Loss) on Investments	-21,959.87	0.00	-21,959.87	-100.0%
421-00 · Norden Project Income	54,522.45	129,623.66	-75,101.21	-57.94%
423-00 · Gain/(Loss) from Sale of FA	9,000.17	0.00	9,000.17	100.0%
424-00 · Energy Conservation Fund Income	14,467.84	6,237.50	8,230.34	131.95%
Total Other Income	65,097.27	141,159.35	-76,062.08	-53.88%
Other Expense				
426-20 · Energy Conservation Expense	0.00	23,846.54	-23,846.54	-100.0%
942-00 · Interest Expense	928.00	859.53	68.47	7.97%
Total Other Expense	928.00	24,706.07	-23,778.07	-96.24%
Net Other Income	64,169.27	116,453.28	-52,284.01	-44.9%
Net Income before rate stabilization	305,671.19	145,227.13	160,444.06	110.48%
Rate Stabilization	335,798.11	297,733.03	38,065.08	12.79%
Net Income	641,469.30	442,960.16	198,509.14	44.81%

Third Taxing District
Profit & Loss Prev Year Comparison
September 2015

	Sep 15	Sep 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
443-00 · Cervalis Data Center Revenues	15,356.62	23,839.96	-8,483.34	-35.59%
440-00 · Residential Sales	432,646.25	230,286.91	202,359.34	87.87%
442-01 · Large Commercial Sales	92,028.66	56,510.94	35,517.72	62.85%
442-02 · Small Commercial Sales	272,656.91	166,997.14	105,659.77	63.27%
445-01 · Water Pollutn Contrl Plnt Sales	78,993.24	63,358.68	15,634.56	24.68%
445-02 · Flat Rate	8,655.54	7,243.06	1,412.48	19.5%
557-00 · Purchased Power Adjustment	151,048.13	337,341.00	-186,292.87	-55.22%
Total Income	1,051,385.35	885,577.69	165,807.66	18.72%
Cost of Goods Sold				
555-00 · Electrical Power Purchased	689,571.22	657,364.76	32,206.46	4.9%
Total COGS	689,571.22	657,364.76	32,206.46	4.9%
Gross Profit	361,814.13	228,212.93	133,601.20	58.54%
Expense				
904-00 · Substation	16,227.26	15,500.14	727.12	4.69%
403-00 · Depreciation Expense	60,000.00	60,370.35	-370.35	-0.61%
408-00 · Taxes	1,522.15	863.96	658.19	76.18%
540-00 · Other Power Generation Expense	23,640.98	6,989.78	16,651.20	238.22%
580-00 · Distribution Expenses	3,911.34	3,250.64	660.70	20.33%
590-00 · Maintenance Expenses	63,291.87	43,662.89	19,628.98	44.96%
900-00 · Customer Accounts & Service	17,645.30	18,193.20	-547.90	-3.01%
920-00 · Administrative Expenses	219,954.33	176,227.69	43,726.64	24.81%
Total Expense	406,193.23	325,058.65	81,134.58	24.96%
Net Ordinary Income	-44,379.10	-96,845.72	52,466.62	54.18%
Other Income/Expense				
Other Income				
418-00 · Dividends	1,685.00	1,757.10	-72.10	-4.1%
419-00 · Interest Income	680.00	27.48	652.52	2,374.53%
421-00 · Norden Project Income	20,150.00	65,601.08	-45,451.08	-69.28%
423-00 · Gain/(Loss) from Sale of FA	275.52	0.00	275.52	100.0%
424-00 · Energy Conservation Fund Income	13,991.08	15,613.00	-1,621.92	-10.39%
Total Other Income	36,781.60	82,998.66	-46,217.06	-55.68%
Other Expense				
942-00 · Interest Expense	363.00	286.33	76.67	26.78%
Total Other Expense	363.00	286.33	76.67	26.78%
Net Other Income	36,418.60	82,712.33	-46,293.73	-55.97%
Net Income before rate stabilization	-7,960.50	-14,133.39	6,172.89	43.68%
Rate Stabilization	30,182.56	73,250.44	-43,067.88	-58.8%
Net Income	22,222.06	59,117.05	-36,894.99	-62.41%

Third Taxing District
Profit & Loss Statement
Explanation of Major Variances
Jul-Sep 2015 vs. Jul-Sep 2014

1. The decrease in the fuel adjustment is due to the fact that the District moved to a revenue neutral rate adjustment in accordance with the results of the independent rate study. The Fuel Adjustment rate was decreased and the adjustments were spread proportionally to the revenues throughout the system. This can be seen by reviewing the September 2015 year to date financial statements versus the September 2014 year to date financial statements.
2. The \$26K increase in Other Power Generation is due to the timing of fuel purchases from East River energy for the generators as well as maintenance done by H.O. Penn Machinery.
3. The \$33K increase in Maintenance Expense is due primarily to the purchase of cable, wire, and supplies from Graybar due to construction of the WWTP underground project.
4. The \$110K increase in Administrative expenses is due primarily to the unforeseen (i.e., not budgeted) roof repairs that were contracted with Ricks Main Roofing amounting to approximately \$40,000. The increase is also attributable to an increase in legal fees mainly due to the work done by Berchem, Moses & Devlin. The district also has increased their contributions to the pension fund in an attempt to grow closer to becoming fully funded. Also attributing to the increase is the timing of health insurance payments and benefits.
5. The \$21K decrease in Gain/(Loss) on Investments is due to the fair market value adjustment of the investment portfolio which is representative of unrealized loss.
6. The Norden Income is a function of how often the generators are run by the District.
7. The increase in Gain/(Loss) on Sale of FA is due to the sale of scrap at Lajoies.

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)

		2015	September 2014	Industry Average (Bandwidth)	
1)	<i>OPERATING RATIO</i>	TOTAL OPERATING EXPENSE / TOTAL OPERATING REVENUE	92.45%	98.96%	87% - 92%
2)	<i>POWER SUPPLY EXPENSE RATIO</i>	TOTAL POWER SUPPLY EXPENSES / TOTAL EXPENSES	65%	68%	65% - 70%
3)	<i>BAD DEBT RATIO</i>	TOTAL CUSTOMER ACCOUNTS OVER 90 DAY / TOTAL ACCOUNTS RECEIVABLE	4.80%	4.70%	3% - 10%
4)	<i>ACTUAL RATE OF RETURN ON RATE BASE</i>	AUTHORIZED BY STATE STATUTE	N/A	N/A	Varies by state
5)	<i>ELECTRIC CUSTOMERS PER EMPLOYEE</i>	TOTAL ELECTRIC CUSTOMERS / TOTAL FULL TIME EMPLOYEES	352	386	200 - 500

09.25

THIRD TAXING DISTRICT
PROJECT SUMMARY REPORT
FY 2015-2016

PREPARED BY:
JIM SMITH
GENERAL MANAGER

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THIRD TAXING DISTRICT – PROJECT SUMMARY

UPDATED: OCTOBER 30, 2015

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
1)	A-BASE METER REPLACEMENT PROGRAM	<ul style="list-style-type: none"> IN PROCESS WITH METER DEPT. 	ON-GOING UNTIL COMPLETED	<ul style="list-style-type: none"> OCTOBER 2015 – CONTINUED PROGRAM OF SENDING LETTERS AND AWAITING RESPONSES FROM CUSTOMERS. WE SENT 6 LETTERS DURING THE MONTH OF OCTOBER.
2)	CUSTOMER SERVICE TRAINING PROGRAM	<ul style="list-style-type: none"> TRAINING THROUGHOUT THE YEAR BASED ON TRAINING OPPORTUNITIES AND EMPLOYEE SCHEDULES. 	ON-GOING	



COMMENTS/MONTHLY UPDATE

TIMELINE

STATUS

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	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
3)	SUCCESSION PLANNING PROCESS	<ul style="list-style-type: none"> COMPLETE WITH PERIODIC REVIEW NEW LINEMAN TO BE HIRED THIS FALL. 	ON-GOING	
4)	RADIO-READ METER UPGRADE	<ul style="list-style-type: none"> APPROXIMATELY 1/3RD OF SYSTEM COMPLETED. 	ON-GOING THROUGH 2015 INTO 2016	<ul style="list-style-type: none"> OCTOBER 2015 – INSTALLED 95 RADIO-READ METERS DURING THE MONTH OF OCTOBER FOR A TOTAL OF 1,491 TO DATE.
5)	UPGRADE FLEET VEHICLES	<ul style="list-style-type: none"> PURCHASING/LEASING VEHICLES IN ACCORDANCE WITH FIVE-YEAR FLEET VEHICLE REPLACEMENT SCHEDULE. 	ON-GOING WITH PERIODIC UPDATES	



COMMENTS/MONTHLY UPDATE

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#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
6)	UPDATE EMERGENCY PLAN FOR DEPARTMENT	<ul style="list-style-type: none"> IMPLEMENTED AS NEEDED DEPENDING ON WEATHER CONDITIONS, OR AS SPECIAL CIRCUMSTANCES DICTATE. 	ON-GOING	<ul style="list-style-type: none"> OCTOBER 2015 – ADMINISTRATIVE UPDATES HAVE BEEN MADE TO THE DEPARTMENT’S EMERGENCY PLAN AFTER AN INTERNAL REVIEW BY STAFF. THE PLAN WAS REVIEWED IN PREPARATION FOR THE ATLANTIC HURRICANE SEASON.
7)	I/T UPDATE/UPGRADES	<ul style="list-style-type: none"> TRANSITION PROCESS COMPLETED WITH PERIODIC UPDATES TO HARDWARE/ SOFTWARE, IT SYSTEM, ETC. AS NEEDED. 	ON-GOING	
8)	CONDUCT COST OF SERVICE/RATE STUDY	<ul style="list-style-type: none"> INITIAL STUDY CONDUCTED IN 2013 WITH RESULTS IMPLEMENTED IN OCTOBER 2014. A “TUNE-UP” IS BEING PERFORMED IN THE 4TH QTR OF 2015. 	WORK BEGINS 4 TH QTR 2015	<ul style="list-style-type: none"> OCTOBER 2015 – WORK BY UFS IS ON HOLD UNTIL THE AUDIT FOR 6/30/15 IS COMPLETED TO INSURE THAT THE DATA USED IS AS ACCURATE AS POSSIBLE.



COMMENTS/MONTHLY UPDATE

TIMELINE

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	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
9)	STRATEGIC PLANNING PROCESS	<ul style="list-style-type: none">• TO BE ADDRESSED WITH THE COMMISSION AT A FUTURE DATE.	BEGIN IN FALL OF 2015.	



COMMENTS/MONTHLY UPDATE

TIMELINE

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#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
10)	MAPLEWOOD	<ul style="list-style-type: none"> • IN NEGOTIATION. 	ON-GOING	<ul style="list-style-type: none"> • OCTOBER 2015 – CONSIDERABLE LEGAL ACTIVITY CONTINUED DURING THE MONTH ON MAPLEWOOD. WE HAVE DEVELOPED A SETTLEMENT OFFER CONSISTING OF: 1) A LUMP SUM INCENTIVE PAYMENT OF \$55,000 TO MAPLEWOOD BASED ON ENERGY CONSERVATION MATERIALS AND EQUIPMENT THEY HAVE INSTALLED AT THEIR FACILITY WHICH HAS BEEN AUDITED BY CMEEC’S ENERGY CONVERSATION CONSULTANT, PETER MORANTE. 2) A PROPOSAL TO FACILITATE THE RUNNING OF THEIR ON-SITE GENERATOR INTO THE ISO MARKET AS A POTENTIAL REVENUE-PRODUCING OPPORTUNITY FOR MAPLEWOOD. AFTER RUNNING SEVERAL RATE ANALYSIS MODELS, WE ARE NOT PROPOSING TO ADJUST (LOWER) THEIR RATES AS PART OF ANY SETTLEMENT OFFER.
11)	WEBSITE/BRANDING PROJECT	COMMISSION GRANTED EXTENSION OF JUMAR CONTRACT THROUGH FIRST QUARTER OF 2016.	ON-GOING THROUGH FIRST QTR 2016.	



COMMENTS/MONTHLY UPDATE

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<u>#</u>	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
12)	CATV POLE ATTACHMENTS/AMPLIFIERS	<ul style="list-style-type: none"> CURRENTLY IN ACTIVE NEGOTIATIONS WITH CABLEVISION. 	FINALIZE 4 TH QTR OF 2015	<ul style="list-style-type: none"> OCTOBER 2015 – SENT OUT CUMULATIVE BILL FOR \$29,448 WHICH REPRESENTS BILLING FOR THE PERIOD JANUARY 1, 2012 THROUGH DECEMBER 31, 2015. WE WOULD EXPECT A QUICK RESPONSE FROM CABLEVISION TO THIS INVOICE SINCE WE ARE SUBMITTING IT WITHOUT A CONTRACT.
13)	UPGRADE/ENHANCE FUEL TANKS @ 2 SECOND STREET	<ul style="list-style-type: none"> CURRENTLY IN COMPLIANCE WITH ALL STATE CODES THROUGH MONTHLY INSPECTIONS. HOWEVER, TANKS ARE AT THE END OF USEFUL LIFE. 	ON HOLD PENDING COMPLETION OF SEVERAL OTHER INFRASTRUCTURE PROJECTS.	



COMMENTS/MONTHLY UPDATE

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<u>#</u>	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
14)	SUBSTATION UPGRADES AND IMPROVEMENTS	<ul style="list-style-type: none"> PROJECTS ON-GOING IN ALL SUBSTATIONS IN ORDER TO UPGRADE/ MAINTAIN COMPLIANCE WITH CONVEX/NERC/ FERC REQUIREMENTS. 	ON-GOING THROUGHOUT 2015-16 FISCAL YEAR.	
15)	18 ROWAN STREET RENOVATION	<ul style="list-style-type: none"> PROPERTY ACQUIRED, HOUSE DEMOLISHED AND LOT REPAVED. FINAL STEP IS TO SITE A MATERIALS STORAGE FACILITY ON THE SITE. 	ON-GOING THROUGH 4 TH QUARTER 2015	



COMMENTS/MONTHLY UPDATE

TIMELINE

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PROJECT

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
16)	<p><u>MISCELLANEOUS</u></p> <ul style="list-style-type: none"> ANNUAL REVENUE/EXPENSE BUDGET/FIVE-YEAR CAPITAL BUDGET 	<p>BUDGET PREPERATION COMPLETED, PRESENTED AND APPROVED BY COMMISSION AT THE JUNE 23, 2015 SPECIAL MEETING.</p>	<p>SECOND QTR 2015, PRESENT TO COMMISSION FOR JULY 1, 2015 IMPLEMENTATION</p>	<ul style="list-style-type: none"> OCTOBER 2015 – AWAITING FINAL AUDIT RESULTS TO PREPARE BUDGET VS. ACTUAL REPORTS FOR BOTH BUDGETS FOR FYE 6/30/15. WE WILL DISTRIBUTE ALL REPORTS TO THE COMMISSION (FYE 6/30/15 AND 1ST QUARTER ENDING 9/30/15) AS SOON AS THEY ARE AVAILABLE.
	<ul style="list-style-type: none"> SOLAR P/V PROJECT ROOFTOP AT SECOND STREET OFFICE 	<p>NO ACTIVITY AT THIS TIME. WE WILL RE-EVALUATE ONCE ALL OTHER ENERGY CONSERVATION IMPROVEMENTS/PROJECTS (LED S/L's, ETC.) ARE COMPLETED.</p>		
	<ul style="list-style-type: none"> LEASE NEGOTIATION – NORDEN GENERATORS 	<p>ON HOLD PENDING NEGOTIATION.</p>	<p>END OF 4TH QTR 2015</p>	



COMMENTS/MONTHLY UPDATE

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#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
•	<p><u>MISC. (Cont.)</u> SOLAR PROJECTS</p>	<p>DISCUSSION STAGE/ POTENTIAL PROJECTS DISCUSSED WITH RESIDENTIAL CUSTOMERS AS PRESENTED.</p>	<p>ON-GOING</p>	<p>OCTOBER 2015 – WE HAVE HAD 5-6 RESIDENTIAL CUSTOMERS INQUIRE ABOUT SOLAR DURING THE MONTH OF OCTOBER. WE ARE NEITHER PROMOTING OR DISCOURAGING CUSTOMERS WHO CALL, BUT ARE DIRECTING THEM TO TAKE ADVANTAGE OF OUR FREE HOME ENERGY AUDIT FIRST (THIS HAS HAD SEVERAL “TAKERS”) AND SUPPLYING THEM WITH THE NECESSARY DOCUMENTS THAT THEY NEED TO FILL OUT SHOULD THEY BECOME A SOLAR CUSTOMER.</p>
•	<p>ANNUAL FINANCIAL AUDIT (FYE 6/30/15)</p>	<p>AUDIT FOR 6/30/15 ESSENTIALLY COMPLETE AS OF SEPTEMBER 30, 2015.</p>	<p>EXPECTED COMPLETION DATE – OCTOBER 15TH OF EACH YEAR</p>	<p>OCTOBER 2015 – FINALIZED SEVERAL MISCELLANEOUS ITEMS DURING THE MONTH THAT WERE NECESSARY TO COMPLETE THE AUDIT. I HAVE BEEN EXERTING MAXIMUM PRESSURE ON ALL PARTIES INVOLVED IN ORDER TO COMPLETE THIS PROCESS.</p>
•	<p>LED STREET LIGHT PROJECT</p>	<p>ON-GOING</p>	<p>ALL OF 2015</p>	<p>OCTOBER 2015 – CONTINUED TO INSTALL LED’S THROUGHOUT THE DISTRICT. WE HAVE INSTALLED 30 LIGHTS DURING THE MONTH OF OCTOBER, OR 66% OF THE TOTAL LIGHTS IN THE SYSTEM, AS OF THE END OF OCTOBER.</p>



COMMENTS/MONTHLY UPDATE

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	<u>MISC. (Cont.)</u>			
<ul style="list-style-type: none"> • SCADA PROJECT 	<p>PROJECT BEGINS JULY 2015</p>	<ul style="list-style-type: none"> • 1ST/2ND PHASE (SECOND STREET-FITCH STREET SUB-STATION) – JULY 2015 – DECEMBER 2015 • 3RD PHASE (EAST AVENUE) JANUARY 2015 – APRIL 2016 • 4TH PHASE – MAY 2016 – AUGUST 2016 • 5TH PHASE – AUGUST 2016 – NOVEMBER 2016 	<p>THROUGHOUT 2015</p>	<ul style="list-style-type: none"> • OCTOBER 2015 – STAFF ATTENDED THE “FACTORY WITNESS TEST” OF THE SCADA MODEL DEVELOPED BY SURVALENT DURING THE BEGINNING OF THE MONTH WITH DISAPPOINTING RESULTS. THE PRODUCT WAS NOT READY FOR PRESENTATION AND SURVALENT WAS NOT PREPARED FOR THE SITE VISIT. ARRANGEMENTS WERE MADE TO RESCHEDULE THE VISIT AFTER CONSIDERABLE DISCUSSION AND PREPARATION BY SURVALENT AT THE SWEITZER FACTORY IN CHARLOTTE, NC DURING THE LAST WEEK OF OCTOBER. THE PROJECT WILL MOVE FORWARD IN THE FIELD AT TTD SHORTLY THEREAFTER.
<ul style="list-style-type: none"> • COMMERCIAL CUSTOMER VISITS 	<p>ON-GOING AS SCHEDULES PERMIT</p>			



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	<p><u>MISC. (Cont.)</u></p> <ul style="list-style-type: none"> • SYSTEM MAPPING 	<p>PROJECT BEGINS LATE AUGUST 2015.</p>	<p>ALL OF SEPTEMBER AND OCTOBER 2015.</p>	<ul style="list-style-type: none"> • OCTOBER 2015 – STAFF IS FINALIZING AND “FINE-TUNING” THE PROJECT WITH REPRESENTATIVES FROM M-POWER DURING THE MONTH OF OCTOBER. WE PLAN ON MAKING A PRESENTATION TO THE COMMISSION AT THE DECEMBER 2015 MEETING.
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