

DRAFT

**THIRD TAXING DISTRICT**  
of the City of Norwalk  
January 5, 2015

**ATTENDANCE:** Commissioners: Charles Yost, Chair; David Brown; Debora Goldstein, Dr. Michael Intrieri, Treasurer

**STAFF:** James Smith, General Manager (late arrival – 7:50 p.m.); Ron Scofield, Assistant General Manager

**OTHERS:** John Bove, Atty.; Stan Siegel, East Norwalk Library; Brian Forshaw, CMEEC

**CALL TO ORDER**

Commissioner Yost called the meeting to order at 7:00 p.m. A quorum was present.

**\*\* COMMISSIONER YOST MADE A MOTION TO MOVE AGENDA ITEM #8 EXECUTIVE SESSION TO AGENDA ITEM #1.**  
**\*\* COMMISSIONER GOLDSTEIN SECONDED.**  
**\*\* THE MOTION PASSED UNANIMOUSLY.**

**\*\* COMMISSIONER YOST MADE A MOTION TO ENTER INTO EXECUTIVE SESSION.**  
**\*\* COMMISSIONER GOLDSTEIN SECONDED.**  
**\*\* THE MOTION PASSED UNANIMOUSLY.**

The Commissioners, Dr. Intrieri, Mr. Scofield and Mr. Bove entered into Executive Session at 7:02 p.m.

**\*\* COMMISSIONER YOST MOVED TO EXIT EXECUTIVE SESSION AND RETURN TO PUBLIC SESSION.**  
**\*\* COMMISSIONER GOLDSTEIN SECONDED.**  
**\*\* THE MOTION PASSED UNANIMOUSLY.**

The Commissioners, Dr. Intrieri, Mr. Scofield and Mr. Bove exited the Executive Session at 7:16 p.m.

**\*\* COMMISSIONER YOST MADE A MOTION TO MOVE AGENDA ITEM #3 CMEEC ENERGY UPDATE BRIEFING TO AGENDA ITEM #2.**  
**\*\* COMMISSIONER BROWN SECONDED.**  
**\*\* THE MOTION PASSED UNANIMOUSLY.**

**CMEEC ENERGY UPDATE BRIEFING**

Brian Forshaw, Chief Regulatory and Risk Officer for CMEEC gave an Energy Update Briefing presentation to the Commission. He outlined the need for regulatory reform in the New England wholesale electric markets and the impact it is having on the New England utilities, specifically in Connecticut. Mr. Forshaw indicated his concerns that wholesale power costs will increase dramatically over the next five years. Costs are being closely monitored and all projections are being updated monthly by CMEEC staff.

Commission Yost asked what can be done to improve the system. Mr. Forshaw said that the first steps would be to get the word out about the problems and alert state officials and Congress, which is a continuous process and will be followed up by CMEEC staff.

**PUBLIC COMMENT**

There was no one from the public present to comment at this time.

**MINUTES OF MEETINGS**

**\*\* COMMISSIONER YOST MOVED TO APPROVE THE MINUTES OF DECEMBER 1, 2014 REGULAR MEETING, DECEMBER 16, 2014 SPECIAL MEETING AND DECEMBER 17, 2014 EMERGENCY MEETING.**

**\*\* COMMISSIONER GOLDSTEIN SECONDED.**

**\*\* THE MOTION TO APPROVE THE ALL THE MINUTES PASSED UNANIMOUSLY.**

**LIBRARY, FIREHOUSE & CEMETERY BUDGET FOLLOW-UP**

Mr. Siegel informed the Commission that they received the incorrect revision of the Library Budget and that no changes had been made to the bottom line numbers, but revisions had been made in category items. There were no questions or comments from the Commission.

The Firehouse and Cemetery Budgets had no revisions.

**GENERAL MANAGER'S REPORT**

**Customer Service Survey**

Mr. Smith informed the Commission that TTD had signed a contract with SDS Research to begin the Customer Service Survey. He expects to receive preliminary information in late January or early February.

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Commission Brown asked whether or not the Commission will have the opportunity to review the questions prior to the survey taking place. Mr. Smith informed him that they will have the opportunity to review the questions for input.

#### TTD Rooftop Solar Project

Mr. Smith and CMEEC are in the process of contacting vendors about the rooftop solar project and will report back when more information is in place.

Commissioner Brown asked why we would need to convert over to solar. Mr. Smith replied that it would set a good example to the community, as well as be a good energy efficiency model. Also, we have the state-mandated energy conservation funds and they need to be spent before we lose them.

Commissioner Brown asked how much could TTD potentially lose. Mr. Smith informed him that it could range between \$100,000 and \$150,000.

#### Wall of Fame Donation to the City of Norwalk

Mr. Smith asked the Commission if they had any interest in getting involved with this project. Commission Yost suggested that it should be considered since the City of Norwalk is a large customer of TTD's and we do have an obligation to the City. Discussion took place as to whether or not this type of donation should follow the recently instituted Donation Policy. It was decided that it should and that the form should be sent off to the City for completion.

#### Number of Summer Concerts

Mr. Smith asked the Commission how many summer concerts they would like to book for 2015. The question was raised as to how many the budget could handle. Mr. Scofield informed the Commission that the budget is created depending on the number of concerts. The Commission agreed to 7 concerts for the season.

Mr. Scofield suggested having Tim Currie open and close the season. It was decided to wait and see whether or not all available dates could be filled with other bands before making this decision.

#### General Terms and Conditions

Mr. Smith passed out the newly developed General Terms and Conditions that were created over the past few months. He informed the Commission that the last time this was updated was 2005. He explained what it entailed (both residential and commercial) and that it did match up with our new rate brochures.

**REVIEW OF 6/30/14 AUDIT**

Mr. Smith passed out copies of the completed audit to the Commission. He was not able to go into great detail at this time since the final audit was just received the prior week.

Mr. Smith directed the Commission to pages 3, 4 and 5, indicating that there were no negative findings and that TTD received a clean audit.

Mr. Smith expressed concern over a couple of timing issues and hopes to alleviate this in the future.

Mr. Smith also noted the jump in capital assets due to the investment in Fitch Street and Cervalis. The asset position also increased due to Fitch Street and Cervalis and that our cash position has decreased.

Mr. Smith will review the audit over the next few days and send a representation letter out to the Commission. In the meantime, if the Commission has any questions, they should address them in an email to Mr. Smith.

**DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS**

Mr. Smith reviewed the November financials with the Commission and informed them that November had been a better month. He also mentioned that it was the first real month since the rate changes took place in terms of revenues and no customer comments/issues were handled by staff.

Norden is still strong and is running more efficiently. Mr. Smith has been trying to negotiate an extension of a lease, but has not had any response from Norden. He will continue to pursue with representatives from Norden.

Overall, expenses through November are in check. Administrative costs are up due to new employees that came on board in the Fall.

**PROJECT SUMMARY**

Maplewood – Payment has been received and they are up-to-date with their bill, but the deposit of \$14,000 still remains outstanding.

Key Man Insurance – Mr. Smith informed the Commission that everything has been completed and a policy should be forthcoming very soon.

Hand-Held Radios – Commission Goldstein asked whether they had seen any changes in the billing. Mr. Smith said no changes have shown up.

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Pole Attachment – Mr. Smith stated that the Pole Attachment Agreement had been sent to Cablevision along with information that they requested. TTD is waiting to hear back from them. The cost is \$10.30 per attachment per year. Once Cablevision is in place, TTD will be contacting Frontier.

**ADJOURNMENT**

- \*\* COMMISSIONER YOST MOVED TO ADJOURN.**
- \*\* COMMISSIONER BROWN SECONDED.**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 9:06 p.m.

Respectfully submitted,

Cynthia Tenney  
Executive Assistant  
Third Taxing District

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

DRAFT

**THIRD TAXING DISTRICT**  
of the City of Norwalk  
Special Commission Meeting  
January 23, 2015

**ATTENDANCE:** Commissioners: Charles Yost (Chair), David Brown; Debora Goldstein<sup>1</sup>,  
Treasurer: Dr. Michael Intrieri

**STAFF:** General Manager: Jim Smith, Assistant General Manager: Ron Scofield

**OTHERS:** John Bove, Atty.

**CALL TO ORDER.**

Commissioner Yost called the meeting to order at 2:30 p.m. A quorum was present.

**PUBLIC COMMENT.**

There was no one present from the public.

**EXECUTIVE SESSION.**

- Maplewood Claim

**\*\* COMMISSIONER YOST MOVED TO ENTER INTO EXECUTIVE SESSION TO DISCUSS MAPLEWOOD.**

**\*\* COMMISSIONER GOLDSTEIN SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The Commissioners, Dr. Intrieri, Mr. Smith, Mr. Scofield and Mr. Bove entered into Executive Session at 2:30 p.m.

**\*\* COMMISSIONER YOST MOVED TO EXIT EXECUTIVE SESSION AND RETURN TO PUBLIC SESSION.**

**\*\* COMMISSIONER BROWN SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The Commissioners, Dr. Intrieri, Mr. Smith, Mr. Scofield and Mr. Bove exited the Executive Session at 2:33 p.m.

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<sup>1</sup> Commissioner Goldstein participated by telephone and confirmed that she could hear and be heard.

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**\*\* COMMISSIONER YOST MOVED TO ENTER INTO A CONTRACT WITH BERCHEM, MOSES & DEVLIN TO DEFEND A REGULATORY CLAIM MADE BY MAPLEWOOD AND HAVE MESSRS. SMITH AND BOVE ACT ON BEHALF ON THE COMMISSION.**

**\*\* COMMISSIONER GOLDSTEIN SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**ADJOURNMENT.**

**\*\* COMMISSIONER GOLDSTEIN MOVED TO ADJOURN.**

**\*\* COMMISSIONER BROWN SECONDED**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 2:35 p.m.

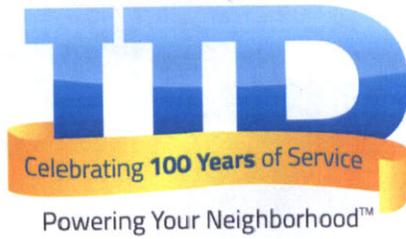
Respectfully submitted,

Ronald Scofield  
District Clerk

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) SPECIAL COMMISSION MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) SPECIAL COMMISSION MEETING AS CORRECTED.



### Third Taxing District

2 Second Street  
East Norwalk, CT 06855

Tel: (203) 866-9271  
Fax: (203) 866-9856

### MEMORANDUM

TO: TTD Commission

FROM: Ron Scofield

DATE: January 28, 2015

Subject: District Budget For 2015-2016

Attached please find a copy of the proposed District Budget for 2015-2016, prepared by Matt Allred and myself, for your approval and ultimately to be recommended to the electors at the Annual Meeting on March 4, 2015. Below are footnotes to help in understanding some of the line items in the Budget.

Most of the line items have remained constant or decreased slightly for various reasons.

Line #23 Firehouse Building Major Capital is \$42,530.00 per budget request in October and presented to the Commission for review and questions at the October 6<sup>th</sup> Commission meeting.

Line #28 East Norwalk Historical Cemetery Major/Capital is 16,000.00 per budget request in October and presented to the Commission for review and questions at the October 6<sup>th</sup> Commission Meeting.

Line #29 Other District Services. This line item was added per request of the Commission to be used for contributions approved by the Commissioners. Since the amount of this line item was never determined, we have entered an arbitrary figure of \$5,000.00 which can be increased or decreased by the Commissioners.

#### District Commissioners

<b>Charles L. Yost</b>	203-853-0837	Chairman	<b>James Smith</b>	203-866-9271	General Manager
<b>David L. Brown</b>	203-866-8099	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Debora Goldstein</b>	203-252-7214	Commissioner	<b>Michael Intrieri</b>	203-866-3001	Treasurer

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Line #34 East Norwalk Association (For Library Operations) The budget request is for \$167,121.00 as presented to the Commission in October for review and questions at the October 6<sup>th</sup> Commission Meeting.

As an additional note, the Rental Income From Firehouse Building has been increased from \$38,000.00 to \$39,140.00 per the escalation clause in the lease agreement.

The Third Taxing District has obtained three bids for the Library Masterplan. It is anticipated that the vendor will be selected and the contract signed during February 2015. TTD has therefore budgeted \$20,000 to be spent by June 30, 2015, allowing four months for completion of the project.

Overall we decreased the funding to the District, from the prior year, which leaves us with a surplus of \$50,000. Since there is also a \$25,000.00 Contingency, we really have a surplus of \$75,000.00. Given the surplus, our recommendation is to fund our expenses and revenue levels at the amounts stated.

Any questions that you may have can be addressed at the February 2<sup>nd</sup> Commission Meeting.

	A	L	M	N	O	P
	2015-2016 Third Taxing District Budget					
	Column N 2013-2014 Approved 3/6/13	Column M 2013-2014 Actual	Column P 2014-2015 Approved 3/5/14	Column O 2014-2015 Projected Actual	Column P 2015-2016 Proposed	
1						
2						
3						
4						
5						
6	<b>Sources of District Funds</b>					
7	Fund Balance - Carryover from prior years	\$2,323	\$5,713	\$57,648	\$55,857	\$106,014
8	Rental Income from Firehouse Building	\$38,000	\$38,000	\$38,000	\$38,000	\$39,140
9	Interest Income	\$30	\$9	\$30	\$15	\$20
10	Transfer from Electric Department (from available funds)	\$299,342	\$299,342	\$299,342	\$299,342	\$270,006
11	<b>Total of Funds Available to District</b>	<b>\$339,695</b>	<b>\$343,064</b>	<b>\$395,020</b>	<b>\$393,214</b>	<b>\$415,180</b>
12	<b>Uses of District Funds</b>					
13	<b>Cash Expenditures &amp; Appropriations for District Operating &amp; Capital Needs</b>					
14	Stipends (3 Commissioners @ \$3500 ea.)	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
15	Stipend (Treasurer)	\$1,800	\$3,000	\$1,800	\$1,800	\$1,800
16	Stipend (District Clerk)	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800
17	Payroll Tax Expense	\$1,079	\$1,170	\$1,079	\$1,079	\$1,079
18	Parks Groundskeeping & Maintenance	\$23,100	\$21,093	\$26,000	\$26,000	\$27,350
19	Holiday Events (Christmas Tree & Menorah Lighting)	\$8,150	\$6,317	\$7,000	\$6,200	\$7,000
20	Summer Concert Series	\$14,850	\$11,480	\$25,200	\$24,000	\$25,000
21	Annual Electors Meeting	\$3,950	\$4,058	\$4,000	\$4,150	\$4,500
22	Firehouse Building Expense/Maintenance	\$0	\$0	\$0	\$1,250	\$1,500
23	Firehouse Building Major/Capital	\$20,000	\$28,019	\$0	\$0	\$42,530
24	Library Building Expenses/Maintenance	\$10,000	\$5,006	\$10,200	\$5,800	\$7,000
25	Library Building Major/Capital	\$0	\$7,474	\$5,000	\$0	\$0
26	Library Masterplan			\$20,000	\$20,000	\$0
27	East Norwalk Historical Cemetery Expense/Maintenance	\$22,200	\$20,169	\$22,000	\$17,500	\$22,000
28	East Norwalk Historical Cemetery Major/Capital	\$0	\$0	\$0	\$0	\$16,000
29	Other District Services		\$0	\$25,000	\$0	\$5,000
30	Contingencies	\$25,000	\$0	\$25,000	\$0	\$25,000
31	Sub-Total for District General Items	\$142,429	\$120,086	\$159,579	\$120,079	\$198,059
32						
33	<b>Appropriations on Behalf of Other Organizations</b>					
34	East Norwalk Association (for library operations)	\$167,121	\$167,121	\$167,121	\$167,121	\$167,121
35	<b>Total District Expenditures and Appropriations for Future Work</b>	<b>\$309,550</b>	<b>\$287,207</b>	<b>\$326,700</b>	<b>\$287,200</b>	<b>\$365,180</b>
36	Fund Balance at Year End	\$30,145	\$55,857	\$68,320	\$106,014	\$50,000

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GENERAL MANAGER'S REPORT  
(Note Page)

**THIRD TAXING DISTRICT  
GENERAL TERMS AND CONDITIONS  
FOR ELECTRIC SERVICE  
EFFECTIVE: February 1, 2015**

**I. APPLICABILITY**

The following Terms & Conditions of the Third Taxing District Electric Department (“TTD”) shall be a part of every Rate Schedule or contract for electric service, except as may be expressly modified by contract or a particular Rate Schedule, or superseded by any applicable order or regulation of the Department of Utility Control, Public Utility Regulatory Authority (PURA). The provisions of these Terms and Conditions and the Schedule of Rates shall apply to all persons applying for or receiving service from TTD (“Customer”) when effective and compliance thereof by the Customer is a condition precedent to the initial or continuing supply of electricity by TTD.

These Terms and Conditions, and any amendments thereto, are binding on every Customer regardless of whether they have actual notice of them. No agent or employee of TTD is authorized to modify, change or waive any of these Terms and Conditions by oral agreement, representation or otherwise, except with the express consent of TTD management. Such changes, when effective, shall supersede the applicable provisions and shall be binding on all Customers.

**II. GENERAL REQUIREMENTS**

**A. INITIATING SERVICE**

1. SERVICE APPLICATION AND INFORMATION. Any person or business seeking to initiate service must complete an application for service and provide the necessary documents pertaining to their type of service (residential or commercial).

Residential tenants must provide a photo ID, satisfactory to TTD, proof of legal residence and right to initiate service (rental agreement, lease or letter from the landlord). A credit check will be done to determine if a security deposit is required. A security deposit is mandatory for all roommates.

Homeowners must provide a photo ID and a copy of their deed.

Commercial customers must provide a copy of their lease or deed and a security deposit.

TTD may request any other information as it deems necessary to secure payment for all charges and to provide efficient and reliable service.

2. SECURITY DEPOSITS. TTD may require any customer, upon application for service or at any time, to provide a security deposit in the form of cash, check or credit card equal to the highest three (3) months usage of electricity or such other amount, as permitted by applicable law or regulation. TTD will waive the security deposit for property owners and tenants, with the exception of roommates, that have no negative items on their credit report or a letter from their landlord, asking us to waive the security deposit.
3. REJECTION FOR UNPAID BALANCE. TTD reserves the right to reject any applications made by or on behalf of any Customer whose bills for service remain unpaid at the time of the application.
4. CONTINGENT UPON RIGHTS. The supply of service is contingent upon TTD's ability to secure and retain the necessary location(s), rights-of-way or other property rights for its poles, wires, conduit, cable, and other equipment or apparatus. The Customer shall provide or secure any necessary permits, licenses, certificates, easements or rights-of-way on private property as may be required to enable TTD to install and furnish the service for which applications are made. TTD, without liability, may suspend or terminate service if the Customer fails to maintain any such permits, licenses, certificates, easements or right-of-way grants required for such service.
5. REFUSAL TO SERVE. TTD reserves the right to refuse to supply service to new Customers or to supply additional load to any existing Customer if it is unable to obtain the necessary equipment and facilities or capital required for the purpose of furnishing such service, or the difficulty of access thereto is such that it causes an undue hardship on TTD, financial or otherwise. TTD may also refuse to supply service to loads of unusual characteristics which might affect the cost, quality or reliability of service supplied to TTD's other Customers. As a condition to providing or continuing service, TTD may require any Customer having such unusual loads to install special regulating and protective equipment, as determined by TTD, at the Customer's sole expense.

**B. INSTALLATION, ACCESS AND PROTECTION OF TTD'S EQUIPMENT AND METERS**

1. INSTALLATION AND MAINTENANCE OF METER. Unless otherwise specified herein or in an applicable rate schedule, at its expense, TTD will furnish and install, at locations it designates, one or more meters for the purpose of measuring electricity supplied. All meters installed by TTD shall remain the property of TTD, regardless of whether such meter is repaired or replaced by TTD at the Customer's expense as provided herein. TTD shall maintain and test the meters in accordance with applicable laws or regulations.
2. CHANGES TO METERS DUE TO UNAUTHORIZED USE. Whenever TTD determines that an unauthorized use of electricity is being made at the service

location, TTD may make any changes to its meters, appliances or other equipment on the Customer's premises or take any other corrective action as may be appropriate under the circumstances to ensure the safety and security of the equipment and its installation. Any such changes shall be made at the Customer's sole expense.

3. SPACE AND HOUSING. The Customer shall furnish and maintain, at no cost to TTD, the necessary space, housing, fencing, barriers, and foundations for the protection of equipment to be installed upon the Customer's premises, whether such equipment is furnished by the Customer or TTD. If the Customer refuses or fails to do so, TTD, at its option, may charge the Customer the costs for furnishing and maintaining the necessary facilities or devices for the protection of its equipment. Such space, housing, fencing, barriers and foundations shall be in conformity with applicable laws and regulations and subject to TTD's specifications and approval.
4. ACCESS TO TTD'S EQUIPMENT AND METERS. At all times, the meter and any other TTD equipment installed on the Customer's premises for the purposes of Supplying service, shall be readily accessible to TTD at all reasonable times for reading, inspection, repairs, replacements, and testing. Access to TTD's meters and equipment shall be free from all obstructions, including shrubbery, fencing, and other obstructions. TTD may refuse to supply, may estimate billing based on historical usage patterns, or may suspend service if access cannot be readily obtained, as determined by TTD in its sole discretion, subject to PURA requirements.
5. GRANT OF RIGHTS. The Customer hereby gives TTD permission to access the Customer's premises at all reasonable times for the purposes of installing, inspecting, testing, reading, maintaining, repairing, replacing or removing TTD's meters and equipment. If access is refused or is otherwise not provided, TTD may take such corrective action as it deems necessary, including suspending service until access is obtained. The Customer shall be responsible for all costs incurred by TTD to obtain such access. The Customer shall pay all such charges in full before service will be restored or any new service will be supplied.
6. INTERFERENCE AND TAMPERING PROHIBITED. The electrician is responsible for obtaining all appropriate permits and service request numbers from TTD. No person, unless expressly authorized by TTD in writing, shall disconnect, remove, inspect, or otherwise tamper with any meter or other facilities owned or operated by TTD. TTD, at no additional cost to Customer, will temporarily relocate service and/or disconnect service if requested by the Customer or the Customer's electrician, provided that such request transpires during normal business hours and at TTD's sole discretion is determined to be safe and reasonable. The Customer shall not break any seals or change any settings to TTD's meters or equipment. The Customer shall be responsible for

the safekeeping of TTD's meters and equipment, which includes taking all reasonable precautions to prevent damage or interference. TTD may impose any additional reasonable conditions as it deems necessary for the protection of its equipment and facilities. The Customer shall be responsible for all costs associated with any damage or interference with TTD's meters and/or equipment, including the cost of repairs or replacements as determined by TTD in its sole discretion. TTD reserves the right to suspend or discontinue service until full restitution is made and to take other reasonable measures to ensure the safety and protection of its property. In addition, any person found tampering with such TTD equipment or meters may be subject to a fine or imprisonment, or both, as provided by C.G.S. sec. 53a-119 and any other applicable law.

### **C. RATES, CHARGES AND BILLING**

1. RATE. TTD will determine the applicable rate based upon the Customer's usage or class of service. Every Customer is entitled to request service under the lowest rate applicable to the service supplied during each calendar year. TTD shall not be liable for any claim that service provided to the Customer might have been less expensive or more advantageous to the Customer if supplied under a different rate.
2. CHANGES IN RATE. TTD's rates, rate schedules and tariffs are subject to change pursuant to and in accordance with C.G.S. sec. 7-222. Service shall be billed at the new rate as of effective date listed on TTD's Residential and Commercial Rate Schedules.
3. BILLING. All meters shall be read every month as provided in the PURA billing and termination regulations, except where access to the meter cannot be obtained on the regular reading date. Bills for regular service charges shall be rendered monthly, except when TTD determines that a different billing period is required or desirable as permitted by applicable law or regulation. Charges for the installation, maintenance, and repairs of equipment and facilities will be billed as applicable. TTD may require payment in advance for such work.
4. DUE DATE. All bills shall be due and payable upon receipt. The bill shall be deemed to be received on the date of hand delivery or date of mailing, as applicable, unless otherwise specified in the applicable rate schedule. If a bill is not paid in full within forty-five (45) days of receipt of the original invoice, and the amount is not subject to a good faith dispute, the invoice shall be deemed to be past due and service shall be subject to termination in accordance with applicable laws and regulations. The Customer also may be subject to late payment fees.
5. LIABILITY FOR CHARGES. The Customer shall be and shall remain the Customer-of-record and shall be liable for all charges for service until such time as the Customer requests termination of service and a final meter reading is

obtained by TTD. Continuous service may be provided to rental properties during periods of vacancy upon the filing of an application for continuous service pursuant to which the Landlord agrees to pay for the charges until a new Customer-of-record is established.

6. LIABILITY FOR UNMETERED SERVICE AND UNBILLED CHARGES.

When the Customer receives service that has not been metered or has not been charged due to a billing error or otherwise, TTD may generate a bill for the unbilled charges. The bill will be based on the actual use (if available) or estimated use based on historical usage patterns of the Customer (if available) or similar Customer actual usage (if actual meter readings are not available), at the applicable rate(s) for service during the period of unmetered or unbilled use.

7. ADDITIONAL FEES AND CHARGES

**Disconnection Fee.** The Customer may be charged a disconnection fee of \$35 to suspend service. Disconnection at the pole will be a \$100 fee.

**Reconnection Fees.** TTD will charge a reconnection fee of \$30 to restore service at the meter during normal business hours (between the hours of 8:00 am and 4:00 pm) after disconnection for non-payment or for non-compliance with these Terms and Conditions or applicable rate schedule. For reconnection at the pole during normal business hours, TTD will charge a fee of \$100. Outside of normal business hours, the fee for reconnection at the meter shall be \$75. The service reconnection at the pole shall be \$125.

**Temporary Service.** TTD will charge a \$125 non-refundable fee for temporary electric service. In addition, TTD will charge a security deposit of \$250 which is refundable once the service becomes permanent.

**Late Payment Fee.** To the extent permitted by law and unless otherwise specified in the applicable rate schedule, past due bills where such amount(s) is not subject to dispute, may bear interest on any unpaid balance, including any outstanding interest charges, at a rate equal to the lower of (i) 1.5% per month and (ii) the maximum rate allowed by law, from the date that the bill was considered past due.

**Returned Check Fee.** TTD may charge a minimum fee of \$25 for each returned check. TTD, at its option, may charge to the Customer the actual costs incurred by TTD for each returned check.

**Service Extensions.** The Customer will be charged TTD's actual costs to extend electric service. Service extensions may be subject to a separate agreement.

#### D. SERVICE REQUIREMENTS AND LIMITATIONS

1. TYPE OF SERVICE. The type and/or size of service requested by a Customer may not be available at the location where such service is desired. Non-standard service only may be made available upon the express written approval of the General Manager or General Line Foreman of TTD, as determined at TTD's sole discretion, and at the sole expense of the Customer.
2. COMPLIANCE WITH RATE AVAILABILITY. To the extent applicable, the use of service shall not be for any purposes other than those covered by the availability provision of the particular rate under which service is supplied.
3. SUITABILITY OF EQUIPMENT AND APPARATUS. The Customer's wiring, equipment and apparatus shall be suitable for compatible operation with the service supplied by TTD and shall, at all times, conform to the requirements of any legally constituted authorities and to those of TTD, and the Customer shall keep such wiring, apparatus, and equipment in proper repair. The Customer shall not use the service supplied for any purpose or with any apparatus which would cause any disturbances or which may impair or render unsafe the service supplied by TTD to its other Customers. TTD shall not be responsible for the maintenance or installation of the equipment and property on the Customer's side of the delivery point, nor shall TTD have any duty to investigate the same. Provided however, TTD reserves the right, but not the obligation, to disconnect its service, if to its knowledge and in its judgment, the Customer's installation has become or is dangerous, defective, or in violation of applicable safety codes or TTD's requirements or specifications. The Customer shall be liable for any damage resulting to TTD's apparatus or facilities or to its other Customers caused by the Customer's failure to comply with any provision of this Section.
4. COMPLIANCE WITH LAWS. The Customer shall comply with all applicable bylaws, codes, requirements, certificates, permits and approvals of federal, state or municipal bodies or authorities with respect to the installation and maintenance of its equipment and facilities and shall be required to furnish satisfactory evidence of such compliance upon request. TTD shall not be required to supply or continue service unless all applicable permits and approvals have been obtained or compliance with applicable codes has been established.
5. RESALES PROHIBITED. Service supplied by TTD shall be for the exclusive use of the Customer for the purpose and class of service specified, and such service shall not be resold. A Customer may furnish electric energy for the use of a tenant/tenants or occupants, provided that the Customer shall not resell, make a specific charge for, or re-meter (or sub-meter) or measure any of the electric energy so redistributed or furnished. The Customer is responsible for payment of all electricity consumed. See C.G.S. sec. 7-220.

6. QUALITY OF SERVICE INVESTIGATION. Complaints regarding service interruption or quality of service will be investigated by TTD staff without charge to the Customer.

**E. SUSPENSION OR TERMINATION OF SERVICE**

1. SUSPENSION OF SERVICE FOR REPAIRS AND EMERGENCIES. TTD reserves the right to suspend service at any time for the purposes of making repairs, replacements or changes to TTD's equipment or facilities, whether on or off the Customer's premises. TTD may also suspend service at any time, in its judgment, to protect the safety of its workers or the public or its property, or otherwise when TTD deems that an emergency exists. Provided however, nothing in this Section shall be deemed to require TTD to make any such repairs, replacements or changes, at times other than TTD's normal business hours. The Customer typically will be notified in advance to the extent practicable except in cases of emergency.
2. NON-COMPLIANCE. TTD shall have the right to suspend or discontinue service when the Customer fails to comply with or fails to perform any of the requirements or obligations of these Terms and Conditions or any applicable rate schedule or service agreement with TTD, including non-payment of charges when due, or if the equipment and apparatus of the Customer interferes with TTD's system or service to TTD's other Customers. In addition, TTD may report details concerning an unsafe condition to the local authorities including the fire department, police department, wire and/or building inspector.
3. REASONS OF SAFETY OR FRAUD. TTD may suspend or discontinue service without prior notice in the following situations:
  - i. Where the Customer's wiring or equipment is found to be in a dangerous or unsafe condition or for other reasons affecting the health or safety of the public or TTD's workers; and/or
  - ii. If necessary, to protect TTD from fraud or theft.
4. CAUSES BEYOND TTD'S CONTROL. TTD may discontinue or suspend service and remove any TTD equipment which, in the opinion of TTD, may have become unsuitable by reason of deterioration, civil commotion, vandalism, state of war, explosions, fire, storm, flood, lightning, or any other causes beyond TTD's reasonable control.
5. AS PERMITTED BY PURA REGULATIONS. TTD may discontinue service in accordance with or as permitted by the PURA's billing and termination regulations, Section 16-3-100.

6. REMOVAL OF EQUIPMENT. TTD may remove its equipment upon termination or discontinuance of service. Such equipment shall not be restored except upon the filing and acceptance of a new application for service and payment of all outstanding charges and the costs of removal and restoration of service.

## **F. LIMITATIONS ON LIABILITY AND DAMAGES AND EXCLUSIONS**

1. SERVICE QUALITY AND INTERRUPTIONS. While TTD endeavors to furnish adequate and reliable service, TTD does not guarantee continuous service or warrant that service will be free from interruptions or defects and disclaims any and all loss or liability resulting from its failure to provide service or its inability to maintain uninterrupted and continuous service to the extent allowed by law. TTD shall not be responsible for any variation or diminution in service, abnormal voltage, or reversal of its service, except to the extent that such condition is caused solely by TTD's gross negligence or willful misconduct. In no event shall TTD be liable for any indirect, incidental or consequential losses or damages of any kind resulting therefrom. TTD shall have no duty to regulate voltage and/or frequency beyond that required by the American National Standard for Electric Power Systems and Equipment, ANSI C84.1, and if the Customer requires regulation of voltage and/or frequency that is more refined, the Customer shall furnish, install, maintain and operate the necessary apparatus at his own expense.

The Customer acknowledges that when a part or parts of the interconnected generation, transmission or distribution systems may be threatened by a condition which may affect the integrity of the supply of electric service, or when a condition of actual or threatened shortage of available energy supplies and resources shall exist, TTD may, in its sole judgment, curtail, allocate, or interrupt such service to the Customer.

2. USE OF ELECTRICITY. TTD shall not be liable for injuries or damage to the person or property of the Customer or any other persons resulting from the use of electricity or the presence of TTD's equipment on the Customer's premises. Neither by inspection nor non-rejection does TTD in any way give any warranty, express or implied, as to the adequacy, safety or other characteristics of any equipment, wiring or devices, installed on the Customer's premises. TTD shall not be liable for injuries or damages resulting in any way from the supplying or use of electricity or from the presence or operation of TTD's service, conductors, appurtenances or other equipment on the Customer's premises.
3. OTHER EVENTS. Notwithstanding the foregoing limitations, TTD disclaims any and all liability for losses or damages due to any other causes beyond its immediate control, whether fire, explosion, flood, weather conditions, accidents, labor difficulties, conditions of fuel supply, the attitude of any public authority,

reduction in voltage, rotational utilization of distribution feeders, scheduled black-outs, failure to receive electricity for which in any manner it has contracted, or due to the operation in accordance with good utility practice of an emergency load reduction program by TTD or one with whom it has contracted for the supply of electricity.

### III. ADDITIONAL PROVISIONS APPLICABLE TO ELECTRIC SERVICE

#### A. RESTRICTIONS.

1. EXCLUSIVE SERVICE PROVIDER. TTD shall be the exclusive electric service provider in its service territory. Any resident or Customer within TTD's electric service territory shall be prohibited from purchasing energy from any other provider. Any resident or Customer within TTD's electric service territory shall be prohibited from obtaining distribution services from any other service provider, except with TTD's express written consent, which may be withheld by TTD in its sole discretion.

#### B. SERVICE REQUIREMENTS AND INSTALLATIONS.

1. LOAD CHARACTERISTICS. TTD will determine the character of service to be made available at each location. TTD may refuse to supply service or may suspend or discontinue service to loads of unusual characteristics that might adversely affect TTD's equipment and facilities, the quality of service supplied to other Customers, the public safety, or the safety of TTD personnel, or require the installation of regulating equipment, as determined by TTD at its sole discretion. The Customer shall notify TTD in writing, on a form approved by TTD, before any change or addition is made in the load characteristics of the Customer's equipment. The Customer shall be liable for any damage caused by any such changes or additions made without TTD's written approval, including any damage to TTD's meters, transformers, lines, or other equipment.
2. NEW SERVICE INSTALLATIONS.

Overhead Service. For new overhead electric service, TTD will furnish and install cable to the point of attachment at the customer's service entrance at no cost, provided the total distance does not exceed 100 feet. For longer distances, the Customer will be billed the actual costs of labor and materials required to make the connection. TTD will provide an estimate of the costs. The Customer shall pay the estimated costs in full before TTD commences the work. The costs will be adjusted upon completion.

Underground Service. For new underground electric service, the Customer, at its sole cost, shall be responsible for providing and installing all conduits, conductors, pullboxes and terminal box according to applicable electric codes and TTD specifications. All such installations shall be subject to TTD's

inspection and approval. TTD will make the final connection at no additional charge.

3. ADDITIONAL ENGINEERING REQUIREMENTS AND SPECIFICATIONS. TTD reserves the right to impose any Customer-specific engineering requirements or specifications, as TTD, in its discretion, deems necessary for the protection of its distribution system and for the provision of safe and reliable service to the Customer and its other Customers. The Customer is responsible for ascertaining whether any special engineering requirements or specifications will apply. TTD, or its outside engineer, will prepare any engineering plans required by TTD at the Customer's sole cost.
4. OWNERSHIP OF EQUIPMENT AND FACILITIES. All equipment and facilities up to the delivery point, whether installed by the Customer or TTD, shall be owned by TTD.
5. MULTIPLE DWELLING UNITS AND BUILDINGS. Separate dwelling units, whether within the same building or in separate buildings on the same premises, shall be considered as separate Customers, whenever practicable. If a residence is converted to multiple units, or for some other reason it becomes impracticable in the judgment of TTD to separately meter individual dwelling units, service may be supplied through one meter under the applicable residential or commercial service rate. Customers who wish to use a single meter to measure total consumption shall bring wiring to a central point. The wiring and location of the central point shall be subject to TTD's approval. TTD shall not be required to install separate service for any garage, barn, or other out-building if such service may be supplied from the main premises. Landlord customers shall comply with the requirements of the State Sanitary Code.
6. RELOCATION OF FACILITIES. If for any reason, it becomes necessary for TTD to relocate any of its poles, wires or cables by which the Customer is served, the Customer, at its own expense, shall change the location of its point of delivery to a point readily accessible from the new location, and shall make any change in the wiring system in connection therewith.

**C. CUSTOMER RESPONSIBILITIES.**

1. PROTECTION OF CUSTOMER EQUIPMENT. The Customer acknowledges that computers, reproduction, X-ray, data processing equipment, electronics or similar devices can be extremely sensitive to power system transients or loss of voltage. The Customer is solely responsible for the protection of its equipment and should consult the equipment manufacturer for suitable devices to protect against these conditions. TTD shall not be liable for any losses or damage to the Customer's equipment and appliances.

2. CHANGES IN CUSTOMER'S CONDITIONS OR INSTALLATION. The Customer shall provide advance written notice to TTD of any proposed change to the purpose or location of the Customer's equipment or service conditions. Such changes shall not be made until TTD approves such in writing. TTD may request any such information as it deems necessary to evaluate the effect of the proposed change on its system. The Customer shall be liable for any damage to the meters or other apparatus and equipment of TTD caused by the changed conditions or installation made without TTD's express prior approval. TTD may terminate or refuse to provide service to any location if changes in the Customer's equipment, installation or interconnection fail to meet specifications or requirements prescribed by TTD.

TTD Rate Comparison vs. CL&P  
Residential  
Based on 700 kWh

<u>TTD – Rate 1</u>	
\$ 8.00	Residential Service Charge
\$ 99.68	Residential kWh Charge
\$ 7.00	Power Cost Adjustment
\$ <u>1.75</u>	Energy Conservation Fund
\$116.43	TOTAL

<u>CL&amp;P – Residential Rate 1 – Std. Svc.</u>	
\$ 88.40	Generation Service Charge
\$ 13.85	Transmission Charge
\$ 19.25	Distribution Customer Svc. Chg.
\$ 23.28	Distribution Charge
\$ (0.29)	CTA per kWh
\$ 3.05	FMCC Delivery Charge
\$ <u>7.27</u>	Combined Public Benefits Chg.
\$154.83	TOTAL

The TTD monthly bill is \$38.40 (or 33%) less than CL&P based on 700 kWh usage.

TTD Rate Comparison vs. CL&P  
Commercial

Based on 2,970 kWh/4.644 KW of Demand

<u>TTD – Rate 2</u>	
\$ 19.25	Commercial Svc. Charge
\$404.22	Commercial kWh Charge
\$ 29.70	Power Cost Adjustment
\$ 7.43	Energy Conservation Fund
\$ 28.79	KW (Demand)
\$ <u>20.36</u>	CT Sales Tax*
\$509.75	TOTAL

<u>CL&amp;P – Commercial Std. Svc.</u>		
<u>Intermediate – Rate 35</u>		<u>Small – Rate 30</u>
\$350.00	Customer Charge	\$ 44.25
\$ 32.74	Demand	\$ 32.18
\$ 30.05	Transmission	\$ 0.00
\$ (0.74)	CTA	\$ 15.34
\$ 8.91	Conservation Charge	\$ (0.32)
\$ 2.97	Conservation Adj.	\$ 1.57
\$ 10.69	Renewables	\$ 8.91
\$360.53	Generation	\$ 8.91
\$ 0.89	FMCC Delivery Chg.	\$ 2.97
\$ <u>39.30</u>	CT Sales Tax*	\$ 11.46
\$844.24	TOTAL	\$360.53
		\$ 0.89
		\$ <u>20.20</u>
		\$506.89

\*Not an exact calculation.  
When TTD is compared to CL&P's Small Commercial Account, TTD is slightly higher by \$2.86 (or .56%).  
When TTD is compared to CL&P's Intermediate Commercial Account, TTD is lower by \$334.49 (or 65%).

J.D.  
26

Performance Recap of Norden Generating Units

	<u>November 2014</u>	<u>January 2015</u>
Norden Unit 1	89%	99%
Norden Unit 2	72%	98.5%
Norden Unit 3	87%	89%

\*Meeting or exceeding dispatch requirements during recent audits.

\*Test occurs randomly against 'targets'/output is rated during 30-minute test period.

\*Mathematical calculation used to determine output rating.

## James W. Smith

---

**From:** Mike Imbrogno <Imbrogno@bpsllc.com>  
**Sent:** Wednesday, January 21, 2015 2:06 PM  
**To:** James W. Smith  
**Subject:** Fwd: James Smith  
**Attachments:** pdf.pdf, ATT00001.htm

Hey Jim,  
Please see attached in the different amounts. Let me know what the commissioners think. Thanks.  
Michael

Begin forwarded message:

**From:** "Bueti, Carol" <[cbueti@highland.com](mailto:cbueti@highland.com)>  
**To:** "Mike Imbrogno" <[Imbrogno@bpsllc.com](mailto:Imbrogno@bpsllc.com)>  
**Cc:** "Cafero, Don" <[dcafero@highland.com](mailto:dcafero@highland.com)>  
**Subject:** FW: James Smith

Mike:

As requested here are the quotes for James Smith at 250, 500, 750 & 1,000,000 of ten year level term with Protective Life

Let me know what he wants to do.

Thanks,

Carol J. Bueti  
191 Post Rd West  
Westport, CT 06880  
P 203-221-2833  
F 203-221-2831  
Hours - M-TH, 10am-3pm  
[CBueti@Highland.com](mailto:CBueti@Highland.com)

---

From: Carol Bueti [[cjbueti@gmail.com](mailto:cjbueti@gmail.com)]  
Sent: Wednesday, January 21, 2015 1:36 PM  
To: Bueti, Carol  
Subject: James Smith

Carol Bueti  
191 Post Road West  
Westport, Ct 06880  
203-221-2833 /office



### VitalQuote Comparison for James Smith

\$1,000,000 - Male, in Connecticut, 05/09/1954  
Annual Guaranteed Premiums

#### Protective Custom Choice 10 (8-14)\*

1	\$5,314.30
2	\$5,314.30
3	\$5,314.30
4	\$5,314.30
5	\$5,314.30
Totals	\$26,571.50
6	\$5,314.30
7	\$5,314.30
8	\$5,314.30
9	\$5,314.30
10	\$5,314.30
Totals	\$53,143.00
UW Class	Non-Tobacco
Calc Age	61
Years Level	10
Years Guar	10
Semi	\$2,702.72
Quarterly	\$1,362.95
Bank Draft	\$456.92
Assets	\$41,027,033
Liabilities	\$38,109,357
AM Best	A+(2)
S and P	AA-(4)
Moodys	A2(6)
Fitch	A(6)
Comdex	85

#### 1st Year Modal Premiums

#### Life Insurance Company Information

# The quoted product is a Term UL product. Actual premiums may vary.

Financial and Ratings indicators are only one aspect of a company's financial strength. Dollar amounts are in thousands. The number in parentheses indicates the numeric ranking of rating services. See Company Ratings Information Section of Quote Comparison Disclaimer for further explanation of ratings. Assets and Liability information is current as of 12/31/2013. Ratings are current as of 1/6/2015.

This quote information and premium comparison is for reference only and is intended to supplement the standard illustration provided by each insurance company, if applicable. Premium includes policy fee. The premiums in bold are current premiums that are guaranteed for the product's guarantee period, and the italicized premiums are the maximum premiums charged after the guarantee period. All other values are not guaranteed. All values and information are believed to be accurate. However accuracy cannot be assured. Refer to each carrier's complete illustration or rate card for exact quotations. A '\*' indicates that NAIC-compliant illustration software is available. After initial level premium period ultimate rates are shown. Reports containing non-guaranteed values are supplemental life insurance illustrations that are not valid unless preceded or accompanied by a Basic Illustration. Refer to the Basic Illustration for guaranteed elements and other important information. Before submitting business with a company, you must be appointed with the company and a licensed agent in the state that you are soliciting business. FOR AGENT USE ONLY. Prepared on 1/21/2015 By Michael Imbrogno.



**VitalQuote Comparison  
for James Smith**  
\$750,000 - Male, in Connecticut, 05/09/1954  
Annual Guaranteed Premiums

**Protective Custom Choice 10 (8-14)\***

1	<b>\$4,170.50</b>
2	<b>\$4,170.50</b>
3	<b>\$4,170.50</b>
4	<b>\$4,170.50</b>
5	<b>\$4,170.50</b>
Totals	\$20,852.50
6	<b>\$4,170.50</b>
7	<b>\$4,170.50</b>
8	<b>\$4,170.50</b>
9	<b>\$4,170.50</b>
10	<b>\$4,170.50</b>
Totals	\$41,705.00
UW Class	Non-Tobacco
Calc Age	61
Years Level	10
Years Guar	10

**1st Year Modal Premiums**

Semi	\$2,121.02
Quarterly	\$1,069.61
Bank Draft	\$358.58

**Life Insurance Company Information**

Assets	\$41,027,033
Liabilities	\$38,109,357
AM Best	A+(2)
S and P	AA-(4)
Moodys	A2(6)
Fitch	A(6)
Comdex	85

# The quoted product is a Term UL product. Actual premiums may vary.

Financial and Ratings indicators are only one aspect of a company's financial strength. Dollar amounts are in thousands. The number in parentheses indicates the numeric ranking of rating services. See Company Ratings Information Section of Quote Comparison Disclaimer for further explanation of ratings. Assets and Liability information is current as of 12/31/2013. Ratings are current as of 1/6/2015.

This quote information and premium comparison is for reference only and is intended to supplement the standard illustration provided by each insurance company, if applicable. Premium includes policy fee. The premiums in bold are current premiums that are guaranteed for the product's guarantee period, and the italicized premiums are the maximum premiums charged after the guarantee period. All other values are not guaranteed. All values and information are believed to be accurate. However accuracy cannot be assured. Refer to each carrier's complete illustration or rate card for exact quotations. A '\*' indicates that NAIC-compliant illustration software is available. After initial level premium period ultimate rates are shown. Reports containing non-guaranteed values are supplemental life insurance illustrations that are not valid unless preceded or accompanied by a Basic Illustration. Refer to the Basic Illustration for guaranteed elements and other important information. Before submitting business with a company, you must be appointed with the company and a licensed agent in the state that you are soliciting business. FOR AGENT USE ONLY. Prepared on 1/21/2015 By Michael Imbrogno.

*Fig. 30*



**VitalQuote Comparison  
for James Smith**  
\$500,000 - Male, in Connecticut, 05/09/1954  
Annual Guaranteed Premiums

**Protective Custom Choice 10 (8-14)\***

1	\$2,780.33
2	\$2,780.33
3	\$2,780.33
4	\$2,780.33
5	\$2,780.33
Totals	\$13,901.65
6	\$2,780.33
7	\$2,780.33
8	\$2,780.33
9	\$2,780.33
10	\$2,780.33
Totals	\$27,803.30
UW Class	Non-Tobacco
Calc Age	61
Years Level	10
Years Guar	10

**1st Year Modal Premiums**

Semi	\$1,414.01
Quarterly	\$713.07
Bank Draft	\$239.05

**Life Insurance Company Information**

Assets	\$41,027,033
Liabilities	\$38,109,357
AM Best	A+(2)
S and P	AA-(4)
Moodys	A2(6)
Fitch	A(6)
Comdex	85

# The quoted product is a Term UL product. Actual premiums may vary.

Financial and Ratings indicators are only one aspect of a company's financial strength. Dollar amounts are in thousands. The number in parentheses indicates the numeric ranking of rating services. See Company Ratings Information Section of Quote Comparison Disclaimer for further explanation of ratings. Assets and Liability information is current as of 12/31/2013. Ratings are current as of 1/6/2015.

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**VitalQuote Comparison  
for James Smith**  
\$250,000 - Male, in Connecticut, 05/09/1954  
Annual Guaranteed Premiums

**Protective Custom Choice 10 (8-14)\***

1	<b>\$1,541.39</b>
2	<b>\$1,541.39</b>
3	<b>\$1,541.39</b>
4	<b>\$1,541.39</b>
5	<b>\$1,541.39</b>
Totals	\$7,706.95
6	<b>\$1,541.39</b>
7	<b>\$1,541.39</b>
8	<b>\$1,541.39</b>
9	<b>\$1,541.39</b>
10	<b>\$1,541.39</b>
Totals	\$15,413.90
UW Class	Non-Tobacco
Calc Age	61
Years Level	10
Years Guar	10

**1st Year Modal Premiums**

Semi	\$783.91
Quarterly	\$395.32
Bank Draft	\$132.53

**Life Insurance Company Information**

Assets	\$41,027,033
Liabilities	\$38,109,357
AM Best	A+(2)
S and P	AA-(4)
Moodys	A2(6)
Fitch	A(6)
Comdex	85

# The quoted product is a Term UL product. Actual premiums may vary.

Financial and Ratings indicators are only one aspect of a company's financial strength. Dollar amounts are in thousands. The number in parentheses indicates the numeric ranking of rating services. See Company Ratings Information Section of Quote Comparison Disclaimer for further explanation of ratings. Assets and Liability information is current as of 12/31/2013. Ratings are current as of 1/6/2015.

This quote information and premium comparison is for reference only and is intended to supplement the standard illustration provided by each insurance company, if applicable. Premium includes policy fee. The premiums in bold are current premiums that are guaranteed for the product's guarantee period, and the italicized premiums are the maximum premiums charged after the guarantee period. All other values are not guaranteed. All values and information are believed to be accurate. However accuracy cannot be assured. Refer to each carrier's complete illustration or rate card for exact quotations. A '\*' indicates that NAIC-compliant illustration software is available. After initial level premium period ultimate rates are shown. Reports containing non-guaranteed values are supplemental life insurance illustrations that are not valid unless preceded or accompanied by a Basic Illustration. Refer to the Basic Illustration for guaranteed elements and other important information. Before submitting business with a company, you must be appointed with the company and a licensed agent in the state that you are soliciting business. FOR AGENT USE ONLY. Prepared on 1/21/2015 By Michael Imbrogno.

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December 15, 2014

Mr. Jim Smith  
3rd Taxing District Electric  
2 Second Avenue  
Norwalk, CT 06855

Dear Mr. Smith, *Jim*

The City of Norwalk has always honored its Veterans, and over the summer, the Mayor's office, in conjunction with the Norwalk Veterans Memorial Committee, collected names of Veterans who served in the past and who currently serve in battles overseas, in every branch of the service.

In an effort to update the current "Wall of Fame" located in the entrance of City Hall, they will be producing a new plaque to add the newly identified Veterans to commemorate honor and recognize them for their bravery and commitment.

Due to limited funding, the city is reaching out to the business community and requests that you consider making a donation so they may honor those Veterans who put their lives on the line to protect our families and our country. The order for the plaque cannot be placed until the funds have been secured. Many of the Veterans identified are elderly and it would be tragic if this project couldn't be completed sooner, rather than later.

If you have any questions or are interested in making a donation, please contact Erin E. Herring, Assistant City Clerk and Veterans Liaison for the City of Norwalk at 203-854-7704, or email her at [eeherring@norwalkct.org](mailto:eeherring@norwalkct.org).

Sincerely,

*Harry*  
Harry W. Rilling  
Mayor, City of Norwalk

- How much to donate?  
- Cost is \$5100.

04:48:20 p.m. 01-09-2015 2/2



**Third Taxing District**  
2 Second Street  
East Norwalk, CT 06855  
Tel: (203) 866-9271  
Fax: (203) 866-9856

**Third Taxing District Application for Contribution from District Funds**

This completed application will be reviewed for eligibility by District Staff and for approval by the Third Taxing District Commission. All information will be subject to review and dissemination under the state's FOI regulations for public records.

**Overview**

- District funds are maintained from the proceeds (when available) of the Third Taxing District Electric Department under a budget that is approved by the electors of the District at the annual meeting.
- Distributions from the District funds are intended to primarily benefit residents, businesses and rate-payers of the Third Taxing District.
- District funds are not intended to help with individual financial hardship requests, except as administered through a designated agency funded for that purpose.
- Decisions regarding fund disbursements are dependent upon timely, properly documented requests that meet the requirements of the "Third Taxing District Policy on Contributions from District Funds" and any applicable governing documents.
- All determinations made by the Commission shall be final and binding, and shall be made by the Commission in its sole discretion.

Full Name: Erin E. Herring (for Harry Billing, Mayor)	Date of Application: January 8, 2015
Legal Address: Norwalk City Hall 125 East Avenue Norwalk, CT 06851	Needed by: February 15, 2015
Organization: Veterans Committee	Preferred Phone#: 203-854-7104
Amount Requested: Any amount would be appreciated	Preferred Email: eeherring@norwalkct.org

Describe in detail your reason(s) for this request.

The City is requesting donations to add a new plaque to the Veterans wall outside of City Hall. These Veterans deserve to be acknowledged and thanked for their dedication, bravery, and selflessness. It gives loved ones a place to come and observe and remember what these men and women sacrificed for our city, state and country.

**Attestation** (check boxes)

**Qualified**  
 I attest that my organization meets the stated requirements for a contribution from District funds and that this request is made to primarily benefit residents, businesses or rate-payers of the District.

**No Conflict**  
 I attest that neither my organization, nor any individual associated with this request, represents a conflict of interest for any of the Commissioners, the Treasurer, the District Clerk or any of the employees of the Electric Department.

Should your request be approved, will you consent to be publicized? Y  N

By signing below, I verify that I understand the purpose of the Third Taxing District Funds and the requirements for contributions from these funds. I verify that the information provided in this application is true to the best of my knowledge.

Signature of authorized representative: *Erin E. Herring* Date: 1/8/15

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\* There is no funding in the city budget which is why we are seeking outside donation

# Memorandum

## Third Taxing District

### Electric Department

**To:** TTD Commissioners

**From:** Jim Smith – General Manager

**Date:** January 21, 2015

**Subject:** Office Roofing Bids



---

Attached please find documentation regarding bids for re-roofing the “flat roof“(garage) portion of the Office Building located at 2 Second St.

Although we have tried to patch the roof in several places in recent years to keep costs down, we have not “re-roofed “this portion of the building in many years and it is now leaking in several places.

We would consider this an emergency repair, since it was not a budgeted expense and needs immediate attention in order to maintain the structural integrity of the building.

The results of the bid proposals to remove the existing roof and install a new rubber roof are as follows:

Phil’s Main Roofing - \$15,300  
Zakhar Roofing & Siding - \$14,900  
Rick’s Main Roofing - \$19,900  
The Maine Touch - \$14,792

After reviewing the bid proposals, our recommendation is to award the bid to Zakhar Roofing and Siding, in the amount of \$14,900.

We have used Zakhar Roofing and Siding in the past for roof repair and other projects and have found him to be honest, reputable, and willing to stand behind his work.

**Proposal Submitted to:**

**Third Taxing District  
2 Second Street  
E. Norwalk, CT 06855**

**Re: Garage Area**

**Submitted by:**

**Zakhar Roofing & Siding, L.L.C.  
[www.zakharroofing.com](http://www.zakharroofing.com)**

**MANUFACTURER CERTIFIED CONTRACTOR  
FULLY LICENSED & INSURED No. 549299**

1 Hermanny Court  
E. Norwalk, CT 06855  
Office: (203) 866-3485  
Fax: (203) 354-5717



Proposal Submitted to:

January 6, 2015

Third Taxing District  
2 Second Street  
E. Norwalk, CT 06855

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We hereby propose to furnish the materials and perform the labor necessary for the completion of:

***RE: GARAGE AREA***

1. Remove roof down to existing roof deck.
2. Fasten ISO board insulation over existing roof deck.
3. Furnish and install .060 fully adhered EPDM (Ethylene, Propylene, Diene, Manomer) "rubber" roof system over insulation.
4. Apply aluminum edging on entire perimeter of roof edge.
5. Install cover tape on all edging.
6. Pipe boots will be flashed with pre-molded EPDM flashing single pipe penetrations.
7. Supply & Install 5 Roto Fit Drains.
8. Work to be started within \_\_\_\_\_ days after receiving signed proposal.
9. Work to be completed within a \_\_\_\_\_ week period, weather permitting.
10. You may cancel this transaction within three days of signing proposal.

Option: To reroof over top of existing roof for a cost of \$11,500.00 Accept \_\_\_\_\_

**Certificate of Insurance and Reference List Available Upon Request.**  
Please visit [www.zakharroofing.com](http://www.zakharroofing.com) for Photo Gallery and Product Information.

**All debris to be cleaned up and carted away by Zakhar Roofing & Siding L.L.C.**

A job sign will be displayed at job site.

Workmanship will be warranted for a period of 10 years. All material is warranted to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work and completed in a substantial workmanlike manner for the sum of Fourteen Thousand Nine Hundred Dollars and 00/100 (\$14,900.00)(excludes option) will be made in two lump sums as follows:

- Seven Thousand Four Hundred Fifty Dollars and 00/100 (\$7,450.00) upon signing contract.
- Seven Thousand Four Hundred Fifty Dollars and 00/100 (\$7,450.00) upon completion of project.

Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate (at \$100/hour per man). All agreements are contingent upon strikes, accidents, or delays beyond our control. Owner to carry fire, tornado, and other required insurance upon above work.

This proposal may be withdrawn by Zakhar Roofing & Siding, L.L.C. if not accepted within 30 days.

**ACCEPTANCE OF PROPOSAL:**

\_\_\_\_\_  
Third Taxing District Representative

\_\_\_\_\_  
Zakhar Roofing & Siding, L.L.C.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

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**NOTICE OF CANCELLATION**

You may cancel this transaction, without any penalty or obligation, within three business days from above date.

If you cancel, any property traded in, any payments made by you under the contract or sale, and any negotiable instrument executed by you will be returned within 10 business days following receipt by the seller of your cancellation notice, and any security interest arising out of the transaction will be cancelled.

If you cancel, you must make available to the seller at your residence, in substantially as good condition as when received, any goods delivered to you under this contract of sale; or you may, if you wish, comply with the instructions of the seller regarding the return shipment of the goods at the seller's expense and risk. If you do make the goods available to the seller and the seller does not pick them up within 20 days of the date of the cancellation, you may retain or dispose of the goods without any further obligation. If you fail to make the goods available to Zakhar Roofing & Siding LLC or if you agree to return the goods to the seller and fail to do so, then you remain liable for performance of all obligations under this contract.

To cancel this transaction, mail or deliver a signed and dated copy of this cancellation notice or any other written notice, or send a fax to Zakhar Roofing & Siding, L.L.C. at 1 Hermanny Court Norwalk, CT 06855 not later than midnight of \_\_\_\_\_.

*I hereby cancel this transaction.*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Buyer's Signature

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## GENERAL CONTRACT CONDITIONS

This contract represents the entire agreement of the parties and no representations or warranties shall be binding upon the parties unless expressly included herein.

Zakhar Roofing & Siding, L.L.C. shall not be held responsible for damage or delay due to strikes, fires, accidents, or other causes beyond its control.

All prices indicated are based on the assumption that you have a solid surface for receiving the installation of a new roof. If upon commencement of work, it is found that roofing boards, cornices, or other surfaces are in such condition that they will not hold nailing, or otherwise found unsatisfactory to perform the work, the expense for labor and material incurred for putting the roof in a condition to receive the new roof will be charged to your account as an additional charge on a time and material basis. Whenever possible, Zakhar Roofing & Siding, L.L.C. will notify you in advance of this matter. Ordinary repairs under the above conditions will be undertaken by Zakhar Roofing & Siding, L.L.C. and charged to your account at the actual cost to us.

Should any leaks occur within the period of guarantee due to defective materials or poor workmanship furnished by us, we hereby agree to repair same without charge, upon receipt of proper notice in writing, providing we have been promptly paid in full.

We **DO NOT GUARANTEE** against leakage due to footwear, improper building, or roof deck construction, fire, hail, tempest, nor to punctures made by fastening wire fixtures, nor the erection of any hatchway, penthouse, fire sprinklers, flag pole, pipe, TV antenna, satellite, dish or other structure, support or break, made subsequent to the completion of our work. It is further agreed that Zakhar Roofing & Siding, L.L.C. shall not be liable for any interior damage either to building or contents either during construction or thereafter during the guarantee period, and the customer agrees to save Zakhar Roofing & Siding, L.L.C. harmless from any claims thereof. Furthermore, Zakhar Roofing & Siding, L.L.C. shall not be liable for any damage because of structural defects not readily apparent to any workmen either during construction or thereafter, and the customer agrees to save Zakhar Roofing & Siding, L.L.C. harmless from any claims thereof. In addition, Zakhar Roofing & Siding, L.L.C. is not responsible or liable for any sweating or moisture developing inside or outside the area, including any mold, fungi or microbe as a consequence or resulting from the work performed. Zakhar Roofing & Siding, L.L.C. is not responsible for any ice damming and skylights. Zakhar Roofing & Siding, L.L.C. is not responsible for damage to grass or plantings although measures will be taken to avoid such damage.

This Proposal does **not** include the cost of remediation for the removal and disposal of any hazardous waste and/or contamination, asbestos or lead. Such remediation must be performed in accordance with State and Federal regulations, and the cost of such will be quoted immediately upon determination.

In the event of a default by you in the payment of the contract price as specified in this agreement, including any extras, for a period of thirty (30) days after the time for such payment, you will also be responsible for a service charge of 1.5% per month on the outstanding balance, as well as all costs of collection, including a reasonable attorney's fee.

Built-up Roofing  
Single Ply Roofing  
Asphalt Shingles  
Sheet Metal

# PHIL'S MAIN ROOFING LLC

26 FITCH STREET, NORWALK, CT 06855  
TELEPHONE 838-4545 FAX NUMBER 838-4588  
**BONDED ROOFERS**

Commercial Industrial Residential

Water-Proofing  
Slate Roofs  
Seamless Gutters  
Roof Repairs

Third Taxing District  
2 Second Street  
East Norwalk, CT 03855

January 14, 2015

Attn: **Mike Adams**

RE: EPDM Roof replacement over garage at 2 Second St in Norwalk CT

Dear Mr. Adams:

We are pleased to submit our proposal for the roofing work to be performed as follow at the above mentioned reference. This scope of work will cover the garage roof (approximately 1600 sf)

## **Scope of Work**

### **New Firestone or JM Rubberguard EPDM Roof System:**

- Provide protection of building as required
- Remove existing gravel and haul away
- Over existing built up roof, mechanically fasten one layer of 0.5" thk. cover board
- Fully adhere black Firestone Rubberguard EPDM .060 inch (60 mil) thick over insulation
- Extend the EPDM all parapet walls, fully adhered behind existing reglet flashing
- Fabricate and install new aluminum metal edging
- Flash (1) vent pipe
- Flash (5) roof drains
- A Firestone Red shield 20 year system warranty is included in this proposal

All work will be performed in strict accordance with federal, state and local regulations in addition to manufacturer's specifications and details.

The about work will be completed for the sum of: **Eleven Thousand Six Hundred Seventy, \$ 11,670.00**

Continue on page 2

Terms of contract: \$ 7,000.00 upon signing, \$ 4,670.00 upon full completion of the project.

Exclusion: Building Permit

**CONTRACT ACCEPTED:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

**Add Alternate:**

Remove existing roof down to metal deck, install 2" thick insulation in lieu of ½" cover board:  
\$ 3,630.00 \_\_\_\_\_ (initial)

**Deduct Alternate:**

Mechanically fasten 60mils white TPO in lieu of black EPDM: (- \$ 800.00) \_\_\_\_\_ (initial)

We thank you for this opportunity and trust that we may be of service to you.

Sincerely,

Rey Alejandrino  
Sales/Estimating Dept

## Cynthia Tenney

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**From:** Mike Adams  
**Sent:** Thursday, January 29, 2015 2:50 PM  
**To:** Cynthia Tenney  
**Subject:** Fwd: Roof Estimate - 2 Second Street

Sent from my iPhone

Begin forwarded message:

**From:** Rick's Main Roofing <[office@ricksmainroofing.com](mailto:office@ricksmainroofing.com)>  
**Date:** January 29, 2015 at 1:23:04 PM EST  
**To:** <[madams@ttd.gov](mailto:madams@ttd.gov)>  
**Subject:** Roof Estimate - 2 Second Street

Listed below is the estimate for 2 Second Street, Norwalk.

### Roofing Work:

- Provide protection of building and grounds.
- Remove all old roofing down to steel deck.
- Inspect decking for deficiencies.
- Over clean deck, supply and install 2 layers 2 1/2 inch (R30) rigid board insulation system.
- Over insulation, install a GAF Everguard TPO 60 mil thick, fully adhered system.
- Clean and heat weld seams with hot air welder.
- Extend the TPO over all roof/wall intersections, fully adhered with all seams heat welded.
- Flash all penetrations with Everguard flashing membrane, with all necessary flashing accessories heat welded to membrane to form a closed system.
- The above system is an Energy Star Rated system for energy savings (ENERGY STAR is a government-backed program helping businesses and individuals protect the environment through superior energy efficiency.)
- If any additional carpentry work is required, there will be an additional charge of \$65.00 per hour (per man), plus materials, to be agreed upon in writing before work continues.
- All debris will be cleaned up and carted away.
- The above work is to be warranted for (15) years labor and material by GAF Diamond Pledge full coverage warranty (No Dollar Limit).

The above work will be completed for the sum of: \$19,900.00.

The price would be the same for EPDM.

Our office will be closed tomorrow due to a death in the owner's family. Please feel free to call on Monday 2/2, if you should have any questions.

Thank you.

# THE MAINE TOUCH

## ROOFING & RESTORATION COMPANY

Cossitt Road, Norwalk, CT 06854  
Phone: (203) 943-5286 Phone/Fax: (203) 855-1040  
Email: [zeebeaker@aol.com](mailto:zeebeaker@aol.com)

**COMMERCIAL EPDM ROOFING** *Certified* **PROFESSIONAL ROOFERS**  
GENERAL CONTRACTING RENOVATIONS ~ WINDOW REPLACEMENTS ~ CONSTRUCTION

COMMERCIAL ~ RESIDENTIAL  
CONDOS ~ CHURCHES

**Contractor Fully Insured**

Insured: *Western World Ct Underwriters, Inc.*  
CT Lic: 553345 and Bonded  
Building Trades Association Member  
BBB Better Business Bureau Member  
GAF Certified Roofer

ASPHALT SHINGLES SEAMLESS GUTTERS CHIMNEY REPAIRS  
WOOD SHAKES ROOF REPAIR FLAT ROOFS COPPER WORK  
VINYL/WOOD SIDING POWER WASHING WATER-PROOFING

TMT

January 29, 2015

## PROPOSAL

TMT Job #012915

Doc. #1

Third Taxing District  
Attn: Mike Adams  
2 Second Street  
East Norwalk, CT 06855  
Phone: 203-866-9271  
Email: [madams@ttd.gov](mailto:madams@ttd.gov)

**REFERENCE: New Construction Commercial EPDM Roofing  
Install a New EPDM Rubber Firestone Roofing System on the 3-  
Bay Garage.**  
~ by *TMT Roofing*

Initial here: \_\_\_\_\_

Dear Mike,

We (MAINE TOUCH) have made a visual/physical inspection of the 3-Bay Garage at 2 Second Street, East Norwalk, CT and based on this inspection, we submit specifications/estimates for work to be performed at the above referenced property to contract.

We will, as proposed:

- Provide** your roof with high skilled quality workmanship by *certified* roofing professionals (Inspector Approval to Code).
  - Provide** safety protection of sidewalk, driveway, flowers beds, shrubs and grounds (Special protection close to surrounding structures).
  - 1. **Removal** of (2) layers of existing tar gravel roof throughout roofing project area and dispose in our 20 yard dumpster.
  - 2. **Prep** clean all protrusion areas throughout roofing project as proposed.
  - 3. **Install** a 1/2" (inch) insulation substrate membrane barrier base sheet fastened with 3" inch discs to decking surfaces as proposed throughout (**slightly tapered insulation is 1/4" per foot**).
  - 4. **Install a Commercial anodized Metal** (.032 ml) 7" drip edging material throughout roofing sectional areas of roofing project as proposed. Install a termination bar throughout.
  - 5. **Installation** of your New EPDM .060mil Roofing System throughout total work project areas.
- Note:** Project may require replacement of CDX plywood roof decking at an additional charge of \$58.00/sheet installed.

◊ We ensure clean up and removal of all waste debris associated with this project from premises to our container.

\*To ensure our best price, quality workmanship and materials that you deserve to have, all work will be performed in strict accordance with federal, state, and local regulations. (*Any alterations or change from the above specifications involving extra costs will be executed only upon written orders and will become an extra charge over and above the proposed estimate*).

The above proposed work will be completed for the sums:

**Commercial EPDM Roofing Installation on 3-Bay Garage** Total Labor & Material Costs... \$14,792.00

The above proposed work will be completed for the sum **\$14,792.00** (taxes and dumpster included)

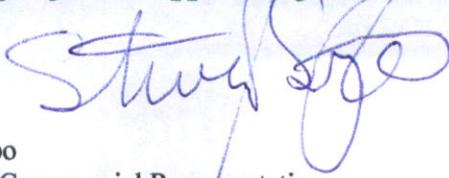
**Terms required of contract:** \$7,396.00 (50%) upon signing and \$7,396.00 and upon completion of entire project.

**MaineTouch Warranty:** The above work is warranted for a 10-Year Period on the roofing workmanship performed.

**EPDM Roofing Warranty** is only issued upon inspection of a Manufacturer's field rep provided it is a large project work order. (usual warranty~ 40 years)

*We thank you for this opportunity and trust that we may be of service to you.*

Sincerely,



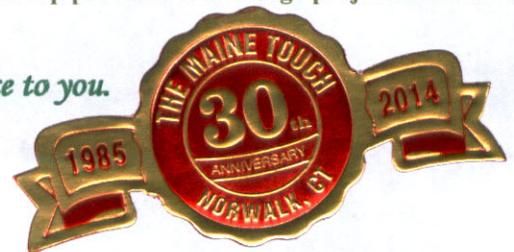
Steven Szabo  
Residential/Commercial Representative

**CONTRACT ACCEPTED:** \_\_\_\_\_

**Date:** \_\_\_\_\_

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified.

**Please sign, date and return one COPY of this contract. Thank You.**



Ag. 43A

**James W. Smith**

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**From:** Mike Adams  
**Sent:** Friday, January 23, 2015 10:27 AM  
**To:** James W. Smith  
**Subject:** FW: 2nd street roof

FYI

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**From:** Mike Adams  
**Sent:** Thursday, January 15, 2015 9:44 AM  
**To:** James W. Smith  
**Cc:** Ron Scofield  
**Subject:** 2nd street roof

Jim,

Please disregard the estimate Ron gave you on 1/7. I asked Zakhar to resubmit without tax and to give another option.

Option #1: basically go over existing roof with new rubber roof  
Phil's Main Roofing \$11,670  
Zakhar Roofing \$ 11,500

Option #2: remove existing roof and install new rubber roof  
Phil's Main Roofing \$15,300  
Zakhar Roofing \$ 14,900

Both options will stop the leak. I would go with option #2 because the old insulation is wet and will stay wet once covered. What are your thoughts?

Regards,

Mike Adams  
General Line Foreman  
Third Taxing District  
2 Second Street  
E. Norwalk, CT 06855  
Ph: 203-866-9271  
[madams@ttd.gov](mailto:madams@ttd.gov)

MOTION FOR ROOFING BID

\*\*COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE BID FROM \_\_\_\_\_ AT AN APPROXIMATE COST OF \_\_\_\_\_ TO REPLACE THE FLAT ROOF PORTION OF THE OFFICE BUILDING AT 2 SECOND STREET.

\*\* COMMISSIONER \_\_\_\_\_ SECONDED.

\*\* THE MOTION PASSED UNANIMOUSLY.

Dg.45

**Third Taxing District  
Financial Highlights  
July-Dec 2014 vs. July-Dec 2013**

	July-Dec -2014	July-Dec 2013	\$ Change	% Change
Total Income	4,513,679	4,600,653	-86,975	-2%
Total Expense	5,179,576	5,063,039	116,537	2%
Net Ordinary Income	(665,897)	-462,386	-203,512	44%
Other Income	383,093	205,639	177,454	86%
Other Expense	46,296	20,174	-	-
Net Income before Rate Stabilization	(329,100)	-256,747	-72,353	28%
Rate Stabilization	431,075	83,564	347,510	416%
Net Income	101,975	-193,356	295,331	-153%

**CASH BALANCES FY 2015**

	Dec-14
<b>ACCTS</b>	
Operating Accounts	1,244,579
Capital Improvements Fund	1,163,010

<b>Power Supply</b>	Current Fiscal Year-to-Date	Last Fiscal Year-to-Date	\$ Change	% Change
<b>Energy Cost</b>	\$ 3,324,881	\$ 3,445,684	\$(120,803)	-4%
<b>Budget Energy Cost</b>	\$ 3,058,890	\$ 3,273,400	\$(214,509)	-7%
<b>Energy Cost Cents/KWH</b>	10.990	10.450	\$ 0.54	5%

**Third Taxing District**  
**Profit & Loss Prev Year Comparison**  
December 2014

	Dec 14	Dec 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
443-00 · Cervalis Data Center Revenues	5,795.34	0.00	5,795.34	100.0%
440-00 · Residential Sales	308,631.13	203,364.03	105,267.10	51.76%
442-01 · Large Commercial Sales	72,335.63	79,619.04	-7,283.41	-9.15%
442-02 · Small Commercial Sales	197,951.23	204,391.73	-6,440.50	-3.15%
445-01 · Water Pollutn Contrl Pnt Sales	87,200.88	57,316.14	29,884.74	52.14%
445-02 · Flat Rate	10,266.02	8,984.04	1,281.98	14.27%
451-00 · Miscellaneous Service Revenue	6,956.98	17,474.12	-10,517.14	-60.19%
557-00 · Purchased Power Adjustment	41,324.90	344,314.93	-302,990.03	-88.0%
<b>Total Income</b>	730,462.11	915,464.03	-185,001.92	-20.21%
<b>Cost of Goods Sold</b>				
555-00 · Electrical Power Purchased	514,380.22	519,263.54	-4,883.32	-0.94%
<b>Total COGS</b>	514,380.22	519,263.54	-4,883.32	-0.94%
<b>Gross Profit</b>	216,081.89	396,200.49	-180,118.60	-45.46%
<b>Expense</b>				
904-00 · Substation	22,907.17	0.00	22,907.17	100.0%
403-00 · Depreciation Expense	46,636.06	39,426.31	7,209.75	18.29%
408-00 · Taxes	915.51	-1,929.66	2,845.17	147.44%
540-00 · Other Power Generation Expense	17,284.76	2,403.34	14,881.42	619.2%
580-00 · Distribution Expenses	3,589.65	3,193.99	395.66	12.39%
590-00 · Maintenance Expenses	62,409.91	71,414.65	-9,004.74	-12.61%
900-00 · Customer Accounts & Service	36,270.07	63,938.17	-27,668.10	-43.27%
920-00 · Administrative Expenses	181,504.97	107,378.60	74,126.37	69.03%
<b>Total Expense</b>	371,518.10	285,825.40	85,692.70	29.98%
<b>Net Ordinary Income</b>	-155,436.21	110,375.09	-265,811.30	-240.83%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
418-00 · Dividends	0.00	0.02	-0.02	-100.0%
419-00 · Interest Income	0.00	43.20	-43.20	-100.0%
421-00 · Norden Project Income	45,488.56	0.00	45,488.56	100.0%
424-00 · Energy Conservation Fund Income	10,837.36	5,435.89	5,401.47	99.37%
<b>Total Other Income</b>	56,325.92	5,479.11	50,846.81	928.01%
<b>Other Expense</b>				
426-30 · PERSON TO PERSON	0.00	20,000.00	-20,000.00	-100.0%
942-00 · Interest Expense	234.33	86.89	147.44	169.69%
<b>Total Other Expense</b>	234.33	20,086.89	-19,852.56	-98.83%
<b>Net Other Income</b>	56,091.59	-14,607.78	70,699.37	483.98%
<b>Net Income before rate stabilization</b>	-99,344.62	95,767.31	-195,111.93	-203.74%
<b>Rate Stabilization</b>	73,645.12	10,914.78	62,730.34	574.73%
<b>Net Income</b>	-25,699.50	106,682.09	-132,381.59	-124.09%

**Third Taxing District**  
**Profit & Loss Prev Year Comparison**  
**July through December 2014**

	Jul - Dec 14	Jul - Dec 13	\$ Change	% Change	
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
443-00 · Cervalis Data Center Revenues	67,508.52	0.00	67,508.52	100.0%	
440-00 · Residential Sales	1,422,387.67	1,178,528.78	243,858.89	20.69%	
442-01 · Large Commercial Sales	387,691.73	308,790.05	78,901.68	25.55%	
442-02 · Small Commercial Sales	1,062,696.51	923,338.80	139,357.71	15.09%	
445-01 · Water Pollutn Contrl Plnt Sales	443,578.68	328,539.71	115,038.97	35.02%	
445-02 · Flat Rate	40,380.46	39,216.28	1,164.18	2.97%	
451-00 · Miscellaneous Service Revenue	50,108.42	42,065.35	8,043.07	19.12%	
557-00 · Purchased Power Adjustment	1,039,326.51	1,780,174.39	-740,847.88	-41.62%	Footnote 1
<b>Total Income</b>	4,513,678.50	4,600,653.36	-86,974.86	-1.89%	
<b>Cost of Goods Sold</b>					
555-00 · Electrical Power Purchased	3,324,880.67	3,445,683.69	-120,803.02	-3.51%	
<b>Total COGS</b>	3,324,880.67	3,445,683.69	-120,803.02	-3.51%	
<b>Gross Profit</b>	1,188,797.83	1,154,969.67	33,828.16	2.93%	
<b>Expense</b>					
904-00 · Substation	111,817.17	0.00	111,817.17	100.0%	Footnote 2
930-43 · TTD 100th Anniversary	0.00	28,240.77	-28,240.77	-100.0%	
403-00 · Depreciation Expense	321,019.23	231,816.01	89,203.22	38.48%	Footnote 3
408-00 · Taxes	85,039.70	113,942.48	-28,902.78	-25.37%	
540-00 · Other Power Generation Expense	31,262.27	44,706.89	-13,444.62	-30.07%	
580-00 · Distribution Expenses	33,837.99	28,402.34	5,435.65	19.14%	
590-00 · Maintenance Expenses	324,410.69	260,984.94	63,425.75	24.3%	Footnote 4
900-00 · Customer Accounts & Service	141,701.02	247,921.84	-106,220.82	-42.84%	Footnote 5
920-00 · Administrative Expenses	805,607.22	661,340.01	144,267.21	21.81%	Footnote 6
<b>Total Expense</b>	1,854,695.29	1,617,355.28	237,340.01	14.68%	
<b>Net Ordinary Income</b>	-665,897.46	-462,385.61	-203,511.85	-44.01%	
<b>Other Income/Expense</b>					
<b>Other Income</b>					
418-00 · Dividends	10,317.47	1.68	10,315.79	614,035.12%	
419-00 · Interest Income	115.12	280.39	-165.27	-58.94%	
421-00 · Norden Project Income	363,105.40	174,179.91	188,925.49	108.47%	
423-00 · Gain/(Loss) from Sale of FA	0.00	12,500.00	-12,500.00	-100.0%	
424-00 · Energy Conservation Fund Income	9,555.18	18,676.86	-9,121.68	-48.84%	
<b>Total Other Income</b>	383,093.17	205,638.84	177,454.33	86.29%	
<b>Other Expense</b>					
426-30 · PERSON TO PERSON	20,000.00	20,000.00	0.00	0.0%	Footnote 7
426-20 · Energy Conservation Expense	24,694.72	0.00	24,694.72	100.0%	Footnote 8
942-00 · Interest Expense	1,600.80	173.78	1,427.02	821.17%	
<b>Total Other Expense</b>	46,295.52	20,173.78	26,121.74	129.48%	
<b>Net Other Income</b>	336,797.65	185,465.06	151,332.59	81.6%	
<b>Net Income before rate stabilization</b>	-329,099.81	-276,920.55	-52,179.26	-18.84%	
<b>Rate Stabilization</b>	431,074.55	83,564.38	347,510.17	415.86%	
<b>Net Income</b>	101,974.74	-193,356.17	295,330.91	152.74%	

Third Taxing District  
Profit & Loss Statement  
Explanation of Major Variances  
Jul-Dec -2014 vs. Jul- Dec - 2013

1. The decrease in the fuel adjustment is due to the fact that the District moved to a revenue neutral rate adjustment in accordance with the results of the independent rate study. The Fuel Adjustment rate was decreased and the adjustments were spread proportionally to the revenues throughout the system. This can be seen by reviewing the December 2014 month to date financial statements versus the December 2013 financial statements.
2. The increase in substation expense of \$112K is due to the fact that a separate payroll expense category was setup for Pete Johnson and Scott Tracey who will be working on the substation.
3. Increase in depreciation expense is up due primarily to the depreciation of substation which came on line in January of 2014. The substation will be depreciated over 20 years and will have an annual depreciation of \$251,328 or monthly depreciation of \$20,944.
4. The \$63K increase in Maintenance Expense is due to approximately \$16K in additional substation maintenance from Eleck & Salvato, Oman's Garden, and Effective Plumbing, related to a water leak below the Fitch Street Substation Control House. These expenses will be offset in the future with a credit received from Eaton Corporation. We also spent \$4K on overhead line maintenance with WESCO.
5. The approximate \$106K decrease in Customer Accounts & Service is mainly due to payroll associated with the retirement of Ana Aguilar, as well as the fact that wages for Pete Johnson were shown in this category during the prior year and are now listed under Substation expense for the current year. Ana's decreased wages are now being partially offset by the hiring of the new customer service rep position.
6. The increase of \$144K in Administrative Expenses is due to the following:
  - a. \$9K in temporary staffing of Cynthia and Kiki before hiring.
  - b. \$34K in repairs and maintenance.
  - c. \$80K in engineering fees paid to Cristino Associates for the on-going SCADA project as well as substation engineering. These amounts will be offset and capitalized as Joe is in the process of preparing a summary of the project.

- d. \$10K increase over prior year in timing of health insurance premiums/expenses.
  - e. The remainder is due to increases in Admin payroll, payroll taxes and call time charged to this account based on increased customer activity over the period.
7. The Third Taxing District renewed the Person to Person program again during FY' 2015 for the upcoming winter period.
8. The amounts in Energy Conservation expense are due to the purchase of the new LED streetlights as well as LED bulbs for our customers. As these expenses are incurred they are reimbursed to the district through our conservation fund.

**THIRD TAXING DISTRICT**  
**KEY PERFORMANCE INDICATORS (KPI'S)**

		2014	December 2013	Industry Average (Bandwidth)	
1)	<b>OPERATING RATIO</b>	TOTAL OPERATING EXPENSE / TOTAL OPERATING REVENUE	114.75%	110.05%	87% - 92%
2)	<b>POWER SUPPLY EXPENSE RATIO</b>	TOTAL POWER SUPPLY EXPENSES / TOTAL EXPENSES	64%	68%	65% - 70%
3)	<b>BAD DEBT RATIO</b>	TOTAL CUSTOMER ACCOUNTS OVER 90 DAY / TOTAL ACCOUNTS RECEIVABLE	6.30%	5.70%	3% - 10%
4)	<b>ACTUAL RATE OF RETURN ON RATE BASE</b>	AUTHORIZED BY STATE STATUTE	N/A	N/A	Varies by state
5)	<b>ELECTRIC CUSTOMERS PER EMPLOYEE</b>	TOTAL ELECTRIC CUSTOMERS / TOTAL FULL TIME EMPLOYEES	352	390	200 - 500

09.51

THIRD TAXING DISTRICT  
PROJECT SUMMARY REPORT  
FY 2014-2015

PREPARED BY:  
JIM SMITH  
GENERAL MANAGER

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# THIRD TAXING DISTRICT – PROJECT SUMMARY

UPDATED: JANUARY 30, 2015

<u>#</u>	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
1)	A-BASE METER REPLACEMENT PROGRAM	<ul style="list-style-type: none"> <li>IN PROCESS WITH METER DEPT.</li> </ul>	LAST QUARTER 2014 START TO CUTOVER	
2)	CUSTOMER SERVICE TRAINING PROGRAM	<ul style="list-style-type: none"> <li>SOLICITED QUOTES THROUGH NEPPA, LEARNING DYNAMICS INC., VARIOUS WEBINARS – NEED TO SELECT FROM VENDORS LISTED</li> </ul>	THIRD QTR 2013 – FOURTH QTR 2014	<ul style="list-style-type: none"> <li>JANUARY 2015 – MANAGEMENT TRAINING IS SCHEDULED FOR MIKE ADAMS AND RON SCOFIELD DURING THE LAST WEEK OF JANUARY.</li> </ul>



**PROJECT**                      **STATUS**                      **TIMELINE**                      **COMMENTS/MONTHLY UPDATE**

#	<b><u>PROJECT</u></b>	<b><u>STATUS</u></b>	<b><u>TIMELINE</u></b>	<b><u>COMMENTS/MONTHLY UPDATE</u></b>
4)	HANDHELD METER READING UPGRADE	<ul style="list-style-type: none"> <li>• EXPLORED ALTERNATIVES TO EXISTING VENDOR</li> <li>• MET WITH JEWETT CITY TO INVESTIGATE ITRON SYSTEM THEY DON'T UTILIZE</li> <li>• AWAITING RECOMMENDATION FROM STAFF</li> <li>• ALSO EVALUATING OTHER OPTIONS</li> </ul>	BEGINNING THIRD QTR 2013 THRU ALL OF 2014 FOR FULL IMPLEMENTATION	<ul style="list-style-type: none"> <li>• JANUARY 2015 – APPROXIMATELY 150 RADIO-READ METERS WERE TESTED AND INSTALLED IN THE FIELD THIS MONTH. WE ARE 20% TOWARDS OUR OVERALL GOAL OF REPLACING EVERY METER IN THE ENTIRE DISTRIBUTION SYSTEM WITH RADIO-READ CAPABILITY.</li> </ul>
5)	UPGRADE FLEET VEHICLES	<ul style="list-style-type: none"> <li>• AUCTIONING OFF 1991 BUCKET TRUCK</li> <li>• PURCHASED NEW PICKUP</li> <li>• LEASED NEW BUCKET TRUCK</li> <li>• EVALUATING BODYWORK/ REPAINTING EXISTING VEHICLES TO EXTEND LIFE</li> <li>• DEVELOP FIVE-YEAR FLEET VEHICLE REPLACEMENT SCHEDULE</li> </ul>	ON-GOING WITH PERIODIC UPDATES	

COMMENTS/MONTHLY UPDATE

TIMELINE

STATUS

PROJECT

#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
6)	UPDATE EMERGENCY PLAN FOR DEPARTMENT	<ul style="list-style-type: none"> <li>LAST PLAN FILED WITH PURA – OCT. 2012</li> <li>INCORPORATING CITY EMS INTO PLAN</li> </ul>	THIRD QTR 2014	<ul style="list-style-type: none"> <li>JANUARY 2015 – UTILIZED EMERGENCY PLAN IN RESPONSE TO JANUARY 26<sup>TH</sup> BLIZZARD EVENT. THE PLAN WORKED AS IT SHOULD IN TERMS OF SERVING AS A GUIDELINE FOR PREPARATION AND ULTIMATE FOLLOW THROUGH.</li> </ul>
7)	UPDATE TERMS/ CONDITIONS OF SERVICE/FEEES	<ul style="list-style-type: none"> <li>REVIEWING EXISTING DOCUMENTS</li> <li>NEED TO RE-WRITE POLICIES</li> <li>SOME FEES ADJUSTED- NEED TO UPDATE ALL OTHER FEES THROUGH DISCUSSION WITH COMMISSION ON IMPLEMENTATION STRATEGY. FORMALIZE ALL FEES IN BOOKLET FORM/ WEBSITE.</li> </ul>	FIRST QTR 2014 – FOURTH QTR 2014	<ul style="list-style-type: none"> <li>JANUARY 2015 – A REVISED TERMS AND CONDITIONS DOCUMENT WAS FINALIZED AND PRESENTED TO THE COMMISSION AT THE JANUARY 5, 2015 MEETING. IT WILL HAVE AN EFFECTIVE DATE OF FEBRUARY 1, 2015 AND IS AVAILABLE ON OUR WEBSITE AND IN OUR LOBBY AT THE 2 SECOND STREET OFFICE.</li> </ul>

**PROJECT**      **STATUS**      **TIMELINE**      **COMMENTS/MONTHLY UPDATE**

<b><u>#</u></b>	<b><u>PROJECT</u></b>	<b><u>STATUS</u></b>	<b><u>TIMELINE</u></b>	<b><u>COMMENTS/MONTHLY UPDATE</u></b>
8)	I/T UPDATE/ UPGRADE	<ul style="list-style-type: none"> <li>• CONDUCTED SYSTEM AUDIT IN JULY 2013</li> <li>• SOLICITED QUOTES FOR HARDWARE/SOFTWARE UPGRADE</li> <li>• EVALUATING QUOTES</li> <li>• DECISION BY OCT 1<sup>ST</sup> 2013</li> <li>• TRANSITION PROCESS</li> <li>• TRANSITION PROCESS, COMPLETED – NOV. 2013</li> </ul>	ON-GOING	<ul style="list-style-type: none"> <li>• JANUARY 2015 – REPRESENTATIVES FROM COGSDALE WERE ON-SITE DURING THE MONTH TO COMPLETE TRAINING ON THE BUDGET BILLING MODULE OF THE BILLING SYSTEM. SOME “FINE-TUNING” OF TTD’S SPECIFIC BILLING APPLICATION IS TAKING PLACE DURING THE LAST WEEK OF THE MONTH BASED ON INPUT FROM STAFF. WE PLAN TO OFFER BUDGET BILLING TO QUALIFIED (CURRENT) CUSTOMERS OVER A TEN-MONTH PERIOD BEGINNING IN THE MAY BILLING CYCLE.</li> </ul>

**COMMENTS/MONTHLY UPDATE**

**TIMELINE**

**STATUS**

**PROJECT**

**#**

#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
9)	CONDUCT COST OF SERVICE/RATE STUDY	<ul style="list-style-type: none"> <li>• STUDY PERFORMED MAY 2013</li> <li>• STUDY COMPLETED – SEPT. 2013</li> <li>• REVIEWED WITH COMMISSION SEPT. 2013</li> <li>• IMPLEMENTATION OF STRATEGIES BASED ON THE STUDY BEING DEVELOPED</li> <li>• WILL BEGIN WITH SET-UP OF WWTP NEGOTIATIONS</li> </ul>	SECOND, THIRD QTR 2013 THRU 2014 FULL IMPLEMENTATION	<ul style="list-style-type: none"> <li>• JANUARY 2015 – A RATE COMPARISON WAS DEVELOPED COMPARING TTD'S RESIDENTIAL AND COMMERCIAL RATES WITH CL&amp;P'S STANDARD OFFER RATES AS OF JANUARY 2015. THIS INFORMATION WILL BE SHARED WITH THE COMMISSION AT THE FEBRUARY 2, 2015 MEETING.</li> </ul>
10)	STRATEGIC PLANNING PROCESS	<ul style="list-style-type: none"> <li>• CONTACTED HOMETOWN CONNECTIONS TO INQUIRE ABOUT PROCESS – SEPT. 2013</li> <li>• RECEIVED PRELIMINARY INFORMATION FOR REVIEW – CURRENTLY EVALUATING</li> </ul>	THIRD QTR 2013 THRU FOURTH QTR 2014	

COMMENTS/MONTHLY UPDATE

TIMELINE

STATUS

PROJECT

#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
11)	MAPLEWOOD	<ul style="list-style-type: none"><li>• COMMISSION APPROACHED BY MAPLEWOOD'S ATTORNEYS IN APRIL 2013 WITH OBJECTIVE OF CHANGING SUPPLIERS</li><li>• DISCUSSIONS/UPDATES GIVEN TO COMMISSION SINCE THEN THRU JOHN BOVE, PHIL SUSSLER, ETC. ON TTD'S LEGAL POSITION ON SERVICE TERRITORY ISSUE</li><li>• ENGAGED BROWN JACOBSON FROM NORWICH TO REPRESENT TTD IF MAPLEWOOD'S ATTORNEYS PURSUE AT STATE LEVEL (PURA)</li><li>• TTD ATTORNEYS CURRENTLY DEVELOPING STRATEGY</li><li>• NO FURTHER DISCUSSIONS WITH MAPLEWOOD'S ATTORNEYS AT THIS TIME</li></ul>	ON-GOING	<ul style="list-style-type: none"><li>• JANUARY 2015 - AT THE BEGINNING OF THE MONTH, WE RECEIVED NOTICE FROM BROWN JACOBSON THAT THEY WERE "CONFLICTED OUT" IN TERMS OF REPRESENTING US IN THE MAPLEWOOD MATTER. BASED ON THAT, JOHN BOVE AND I CONTINUED TO RESEARCH FIRMS THAT WOULD REPRESENT US AND DETERMINED THAT BERCHEM, MOSES &amp; DEVLIN WERE AVAILABLE TO REPRESENT TTD. WE SUBSEQUENTLY RECOMMENDED THEIR FIRM TO THE COMMISSION AT A SPECIAL MEETING IN LATE JANUARY. THEY HAVE BEGUN WORK ON OUR BEHALF AND WILL PREPARE AN INITIAL RESPONSE TO THE DECLARATORY RULING AT PURA BY THE FEBRUARY 5<sup>TH</sup> DEADLINE.</li></ul>

# PROJECT      STATUS      TIMELINE      COMMENTS/MONTHLY UPDATE

<p>12) WEBSITE/BRANDING PROJECT</p>	<ul style="list-style-type: none"> <li>• SIGNED AGREEMENTS WITH JUMAR MARKETING IN APRIL 2013 FOR 12 MONTHS</li> <li>• NEW WEBSITE/ RE-BRANDING LAUNCHED JULY 2013 AT 100<sup>TH</sup> ANNIVERSARY CELEBRATION</li> <li>• WEBSITE BEING UPDATED AS NEEDED</li> <li>• RE-BRANDING COLLATERAL</li> <li>• MATERIALS BEING IMPLEMENTED AS TIME/ RESOURCES ALLOW (STATIONARY, TRUCK LETTERING, SIGNAGE, ETC.)</li> </ul>	<p>ON-GOING THROUGH FIRST QTR 2015 BASED ON EXTENSION OF AGREEMENT BY COMMISSION.</p>	<ul style="list-style-type: none"> <li>• JANUARY 2015 – JUMAR HAS PREPARED AN INTIAL DRAFT OF UPGRADES/UPDATES TO THE WEBSITE DURING THE MONTH. THIS INFORMATION WAS SHARED WITH THE COMMISSION.</li> </ul>
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**#** PROJECT

STATUS

TIMELINE

COMMENTS/MONTHLY UPDATE

13)	CATV POLE ATTACHMENTS/AMPLIFIERS	<ul style="list-style-type: none"><li>• REVIEWED HISTORICAL INFORMATION FROM FILES</li><li>• POLE ATTACHMENTS SHOULD BE BILLED ON A SEMI-ANNUAL BASIS - HAS NOT BEEN BILLED FOR SEVERAL YEARS - LOSS OF REVENUE</li><li>• WILL BE CONTACTING CABLE CO. FOR DISCUSSION/NEGOTIATION OF RATE</li><li>• HIRED CONSULTANT TO PERFORM RATE STUDY</li></ul>	FIRST QTR 2014 - FOURTH QTR 2014 THROUGH COMPLETION	<ul style="list-style-type: none"><li>• JANUARY 2015 - NO RESPONSE HAS BEEN RECEIVED FROM CABLEVISION ON THEIR REVIEW OF OUR DRAFT OF THE POLE ATTACHMENT AGREEMENT. WE WILL FOLLOW-UP DURING THE LAST WEEK OF THE MONTH IN AN ATTEMPT TO MOVE NEGOTIATIONS FORWARD.</li></ul>
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#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
14)	UPGRADE/ENHANCE FUEL TANKS @ 2 SECOND STREET	<ul style="list-style-type: none"> <li>• RECEIVED NOTICE OF NON-COMPLIANCE IN MAY 2013 BASED ON TANK INSPECTION</li> <li>• CONTACTED VENDORS IN JUNE 2013 FOR REMEDIATION</li> <li>• RECEIVED QUOTES IN JULY/AUGUST 2013</li> <li>• SELECTED VENDOR SEPT. 2013</li> <li>• PERFORMED WORK SEPT./OCT. 2013 TO INSURE COMPLIANCE</li> </ul>	LAST QTR 2013 – PROJECT COMPLETED	
15)	SUBSTATION UPGRADES AND IMPROVEMENTS	<ul style="list-style-type: none"> <li>• UPGRADE EXISTING SUBSTATIONS – ROWAN STREET &amp; EAST AVENUE</li> <li>• BUILDING NEW FITCH STREET SUBSTATION TO COMPLY WITH NERC REQUIREMENTS</li> <li>• FOCUS ON CYBER-SECURITY/ SECURITY CONCERNS BASED ON REGIONAL/ NATIONAL INCIDENTS</li> </ul>	ON-GOING	

COMMENTS/MONTHLY UPDATE

TIMELINE

STATUS

PROJECT

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
16)	PURCHASE OF HOUSE - 18 ROWAN ST.	<ul style="list-style-type: none"> <li>• DISCUSSION HELD IN SPRING OF 2013 WITH COMMISSION TO CONSIDER ACQUISITION OF PROPERTY FOR SALE ADJACENT TO THE ROWAN ST. SUBSTATION FOR POSSIBLE EXPANSION.</li> <li>• CONCEPT WAS DEVELOPED TO USE PROPERTY FOR OVERALL STORAGE NEEDS THROUGH CONSTRUCTIONS OF A STORAGE FACILITY AND CONSOLIDATION OF MATERIALS IN ONE LOCATION.</li> </ul>	SECOND QTR 2013 THROUGH FOURTH QTR 2014	

**# PROJECT**

**STATUS**

**TIMELINE**

**COMMENTS/MONTHLY UPDATE**

17) CONSTRUCTION OF ELECTRIC VEHICLE CHARGING STATION

- CONCEPT DEVELOPED THROUGH DISCUSSIONS WITH COMMISSION BASED ON POTENTIAL LOCATION AT EAST AVE. HOUSE LOCATED NEXT TO TRAIN STATION.
- A SECONDARY LOCATION (EAST NORWALK LIBRARY PARKING LOT) IS ALSO UNDER CONSIDERATION

ALL OF 2014

- JANUARY 2015 – THE “FINISHING TOUCHES” WERE PUT ON THE E/V SITE (STRIPING, SIGNAGE, ETC.) DURING THE MONTH AND THE E/V CHARGING STATION WAS OFFICIALLY OPENED FOR BUSINESS.  
  
A FRONT PAGE ARTICLE IN THE “HOUR” NEWSPAPER WAS WRITTEN AND PUBLISHED AS WELL. WE WILL CONTINUE TO PROMOTE THE STATION IN ORDER TO ENCOURAGE USAGE BY THE PUBLIC.

# PROJECT STATUS TIMELINE COMMENTS/MONTHLY UPDATE

18)	CUSTOMER SERVICE SURVEY	IN PROCESS	FOURTH QTR 2014 -- FIRST QTR 2015	<ul style="list-style-type: none"> <li>• JANUARY 2015 – THE FOLLOWING ACTIVITIES WERE PERFORMED:               <ul style="list-style-type: none"> <li>– CONTACTED SEVERAL VENDORS DURING NOVEMBER AND DECEMBER OF 2014 TO PERFORM A CUSTOMER SATISFACTION SURVEY FOR TTD.</li> <li>– AN INTERNAL REVIEW WAS CONDUCTED OF QUALIFIED VENDORS AND PRESENTED TO THE COMMISSION AT THE JANUARY 2015 MEETING.</li> <li>– SDS RESEARCH WAS RECOMMENDED BY MANAGEMENT AND SELECTED TO PERFORM THE SURVEY.</li> <li>– SDS WAS CONTACTED AND HAS PREPARED A LIST OF QUESTIONS WHICH WILL BE USED AS THE BASIS FOR THE SURVEY, WHICH WAS SHARED WITH THE COMMISSION.</li> <li>– SURVEY QUESTIONS ARE BEING FINALIZED PRIOR TO THE SURVEY BEING COMPLETED, SCHEDULED FOR FEBRUARY OR MARCH.</li> </ul> </li> </ul>
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COMMENTS/MONTHLY UPDATE

TIMELINE

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PROJECT

#

19)	<u>MISCELLANEOUS</u>	COMPLETED DURING MONTH OF JUNE	SECOND QTR 2014, PRESENT TO COMMISSION FOR JULY 1, 2014 IMPLEMENTATION	
<ul style="list-style-type: none"> <li>• ANNUAL REVENUE/EXPENSE BUDGET/FIVE-YEAR CAPITAL BUDGET</li> </ul>	DISCUSSION STAGE	DISCUSSION STAGE	SECOND QTR 2014 TO FOURTH QTR 2014	
<ul style="list-style-type: none"> <li>• SOLAR P/V PROJECT ROOFTOP AT SECOND STREET OFFICE</li> </ul>	DISCUSSION STAGE	DISCUSSION STAGE	SECOND QTR 2014 TO FOURTH QTR 2014	
<ul style="list-style-type: none"> <li>• LOBBY RENOVATION</li> </ul>	DISCUSSION STAGE	DISCUSSION STAGE	SECOND QTR 2014 TO FOURTH QTR 2014	
<ul style="list-style-type: none"> <li>• LEASE NEGOTIATION – NORDEN GENERATORS</li> </ul>	DISCUSSION STAGE	DISCUSSION STAGE	FOURTH QTR 2014	<ul style="list-style-type: none"> <li>• JANUARY 2015 – CONTINUED TO PURSUE WITH NO RESPONSE.</li> </ul>

# PROJECT

STATUS

TIMELINE

COMMENTS/MONTHLY UPDATE

<u>MISC. (Cont.)</u>	DISCUSSION STAGE/ POTENTIAL PROJECTS	ON-GOING	
<ul style="list-style-type: none"><li>• SOLAR PROJECTS</li><li>• DONATION OF METER VEHICLE</li><li>• ANNUAL FINANCIAL AUDIT (FYE 6/30/14)</li></ul>	COMPLETED AS OF DECEMBER 27, 2014	DECEMBER 2014  EXPECTED COMPLETION DATE - OCTOBER 15 <sup>TH</sup> OF EACH YEAR	<ul style="list-style-type: none"><li>• JANUARY 2015 - AUDIT WAS COMPLETED AT THE END OF DECEMBER 2014. RESULTS OF THE AUDIT WERE SHARED WITH THE COMMISSION AT THE JANUARY 5, 2015 MEETING. THERE WERE NO MATERIAL DEFICIENCIES NOTED IN THE MANAGEMENT LETTER AND THE AUDITORS ISSUED A "CLEAN" AUDIT OPINION.</li></ul>