

DRAFT

**THIRD TAXING DISTRICT**  
of the City of Norwalk  
July 7, 2014

**ATTENDANCE:** Commissioners: Charles Yost, Chair; David Brown, Debora Goldstein, Dr. Michael Intrieri, Treasurer

**STAFF:** James Smith, General Manager; Ron Scofield, Assistant General Manager

**OTHERS:** Jim Keenan, Chowdafest; "Chef Ref", Chowdafest

**CALL TO ORDER**

Commissioner Yost called the meeting to order at 7:00 p.m. A quorum was present.

**PUBLIC COMMENT**

Mr. Jim Keenan of Norwalk came forward to speak about the Chowdafest. He said that the Chowdafest will be held at Calf Pasture. It had previously been held at the Bridgeport Arena. Mr. Keenan said that he wanted to propose a trade-out sponsorship. He said that this would be a chance for the Third Taxing District to have dedicated PR. He said that that his business was moving away from being all electric towards propane. It is scheduled for October 12th because it is soup season. The Chowdafest would like to use Third Taxing District's poles for advertising. He said that there were VIP tickets that would allow the holders onto the site an hour before the doors open. Last year, there were between 10,000-12,000 participants.

Commissioner Yost asked if Third Taxing District would have a booth. Mr. Keenan said that it might be possible.

Commissioner Brown asked if Mr. Keenan had done banners before. Mr. Keenan said that he had done banners before, but not the same size as Third Taxing District banners. He said that he was looking to have the Third Taxing District replace the current banners with the Chowdafest banners along East Avenue, Gregory Boulevard and Calf Pasture Beach Road for about a month before the event. Mr. Keenan said that they would design it and the Commission would approve it. The event will be rain or shine. He said that there are 36 restaurants, and 14 different sponsors including Stop & Shop, Dannon Yogurt and various other groups.

**MINUTES OF MEETING**

**June 2, 2014 and June 19, 2014 Special Comm. Mtg.**

June 2, 2014 –

Third Taxing District  
Regular Meeting  
July 7, 2014

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**\*\* COMMISSIONER BROWN MOVED THE MINUTES OF THE JUNE 2, 2014 MEETING.**

**\*\* COMMISSIONER GOLDSTEIN SECONDED.**

**\*\* THE MOTION TO APPROVE THE MINUTES OF THE JUNE 2, 2014 MEETING AS SUBMITTED PASSED WITH TWO IN FAVOR (BROWN AND GOLDSTEIN) AND ONE ABSTENTION (YOST).**

June 19, 2014 –

**\*\* COMMISSIONER BROWN MOVED THE MINUTES OF THE JUNE 19, 2014 MEETING.**

**\*\* COMMISSIONER YOST SECONDED.**

**\*\* THE MOTION TO APPROVE THE MINUTES OF THE JUNE 19, 2014 MEETING AS SUBMITTED PASSED UNANIMOUSLY.**

**\*\* COMMISSIONER YOST MOVED TO SUSPEND THE RULES TO ADD AN ITEM REGARDING A \$100.00 DONATION TO THE MARVIN SENIOR HOUSING.**

**\*\* COMMISSIONER BROWN SECONDED.**

Dr. Intrieri said that The Marvin Senior Housing had allowed the Third Taxing District to use a room for a meeting. Commissioner Yost said that he would like to suggest a contribution of \$100 to The Marvin for the use of a room for the Third Taxing District Annual Meeting.

Commissioner Goldstein said that, for the record, she would prefer that this type of issue not be handled as a contribution separate from the room use. It should be a straight-up transaction as part of the Annual Meeting Business and not called a contribution because it was a fee for service. Commissioner Goldstein pointed out that the next agenda item had to do with the establishment of a Contributions Policy, which was not in place yet. This would set a precedent for contributions that she did not think had been contemplated under the policy. It was a service and The Marvin provided it, so the Commission would pay for it. She said that she had no objection to approving this in this particular instance, but that her preference would be that it would not be separated into two transactions. She then reiterated that that this was really a fee for service.

Dr. Intrieri said that The Marvin had not asked for a contribution and provided the space for the District Meeting for free. Discussion followed.

**\*\* THE MOTION TO APPROVE A \$100.00 CONTRIBUTION TO THE MARVIN SENIOR HOUSING FOR USE OF THEIR SPACE FOR THE THIRD TAXING DISTRICT ANNUAL MEETING PASSED UNANIMOUSLY.**

Mr. Scofield asked which account it would be drawn from. Commissioner Goldstein said that it was a District expense. Discussion followed.

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**POLICY ON CONTRIBUTIONS - DRAFTS FOR REVIEW/COMMENT**

Mr. Smith then directed everyone to page 17 of the information packet for the original donation policy. There is a proposed policy included.

Commissioner Brown said that he did not see a need for this. He said that he did not want various organizations coming to the District for donations. Dr. Intrieri pointed out that even with a formalized policy the Commissioners would still have control.

Commissioner Goldstein said that the Commission had just voted to make a contribution to The Marvin. She said that she felt that this would help the Commission to narrow things down. The process will help screen random requests. Commissioner Goldstein also pointed out that the East Norwalk Library reserves the right to make financial contributions to other groups. Dr. Intrieri said that the contribution to The Marvin was in appreciation. He pointed out that the form would let the groups know what the Commission expects.

Commissioner Brown asked whether the rate payers would have a vote. Commissioner Goldstein indicated where this was in the proposed policy. There is no funding available for this item for this budget year. Discussion followed about how much should be included in the budget for this.

Mr. Smith suggested that any potential contributions for this budget year could be transferred from the Operating Budget. Commissioner Goldstein said that these types of items should go before the electors because it does not have to do with the actual operation of the Third Taxing District.

Discussion followed about how this item would be described in the District budget. It was agreed that this would be included as "Other District Services".

**\*\* COMMISSIONER GOLDSTEIN MOVED TO APPROVE A POLICY ON DISBURSEMENTS FOR OTHER DISTRICT SERVICES FOR THE THIRD TAXING DISTRICT FUNDS, ROUGHLY THE FORM THAT APPEARS ON PAGES 19-20 OF THE COMMISSIONERS' JULY 7, 2014 INFORMATION PACKET, TO BE EFFECTIVE AS OF AUGUST 1, 2014, SUBJECT TO MINOR EDITS ON THE FORM.**

**\*\* COMMISSIONER YOST SECONDED.**

**\*\* THE MOTION PASSED WITH TWO IN FAVOR (YOST AND GOLDSTEIN) AND ONE OPPOSED (BROWN).**

**REVIEW OF POLE ATTACHMENT FEE QUOTES**

Mr. Smith said that he had three firms come back to the District with quotes. He said that he had dealt with Management Application Consulting in the past and they were the low bidder. He said that the goal was to create a fee structure for attachments to the poles. The Third Taxing District owns about 30% of the poles. At the end of project, the Third Taxing District will be in the position to negotiate with cable companies. Mr. Smith said this should have been done some

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time ago. Commissioner Brown asked how the figures were arrived at. Mr. Smith said that they had calculated the number of poles multiplied by the average rate.

Commissioner Goldstein said that it will be important to complete the arrangement with AT&T before the merger happens. Otherwise, the District could end up with having the new company end up with taking over the poles without an agreement.

Commissioner Brown asked about the joint pole agreement. He said that the District had sent SNET a bill and SNET had sent the District a bill and neither party had paid it. Discussion followed about the details. Commissioner Brown asked what the study would give the District since there was some previous policy. Mr. Smith said that this would provide the District with a formal structure and provide a rate structure for the cable companies. The FCC is also involved with this process. Discussion followed.

Commissioner Yost asked if the company would assess the condition of the poles. Mr. Smith then said that this would be part of the report.

- \*\* COMMISSIONER YOST MOVED TO ACCEPT THE BID FROM MANAGEMENT APPLICATION CONSULTING FOR \$2,520.00.**
- \*\* COMMISSIONER GOLDSTEIN SECONDED.**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

#### **PRESENTATION AND DISCUSSION OF 2014-2015 ANNUAL REVIEW/EXPENSE BUDGET AND FIVE YEAR CAPITAL BUDGET FORECAST**

Mr. Smith said that at the last budget meeting there had been requests from both Commissioner Brown and Commissioner Goldstein to review the budget. He said that there had been a number of items that needed to be followed up. One item was that Atty. Bove confirmed that the Third Taxing District does not have to pay real estate taxes on the Rowan Street property and there may even be a partial rebate. The discussion then moved to the sewer fee.

Mr. Smith said that he had sent out a meeting notice for the 9th. The information will be sent to the Commissioners via email tomorrow for the meeting on the 9th.

#### **DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS - JUNE AND JULY 2014**

Mr. Smith then reviewed the Key Performance Indicators listed on page 41 of the information packet with the Commissioners. Commissioner Goldstein asked about the increase of the electrical costs. Mr. Smith reminded everyone that the past winter had several sharp spikes in electrical costs.

June was a solid month for sales and July has also been very good so far.

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Commissioner Brown asked for clarification on several items on the figures listed on pages 48 and 49 in the information packet. Mr. Smith reviewed the figures with the Commission.

Commissioner Brown asked about the break out of the two employees who are working at Fitch Street. Mr. Smith said that he would verify this and let Commissioner Brown know.

Mr. Smith continued the review of the Key Performance Indicators. He said that the District is struggling right now to maintain a healthy operating ratio due to purchased power costs being up this past winter and relatively flat sales. He suggested that the Commission consider revisiting the results of the Rate Study in August.

Mr. Smith said that he expected about \$100,000 in savings from two retirees and the restructuring of a position. Commissioner Goldstein pointed out that there was one recent hire and the possibility of hiring another employee.

### EXECUTIVE SESSION

- \*\* COMMISSIONER YOST MOVED TO ENTER IN TO EXECUTIVE SESSION TO DISCUSS ENIA NEGOTIATIONS.**
- \*\* COMMISSIONER BROWN SECONDED.**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

The Commission, Michael Intrieri, Treasurer, Mr. Smith and Mr. Scofield entered into executive session at 8:44 p.m.

The Commission returned to public session at 9:16 P.M.

### ADJOURNMENT

- \*\* Commissioner Goldstein moved to adjourn.
- \*\* Commissioner Brown seconded.
- \*\* The motion passed unanimously.

The meeting adjourned at 9:17 P.M.

Respectfully submitted

Sharon L. Soltes  
Telesco Secretarial Services

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**THIRD TAXING DISTRICT**  
of the City of Norwalk  
Special Meeting  
July 9, 2014

**ATTENDANCE:** Commissioners: Charles Yost, Chair; David Brown, Debora Goldstein, Dr. Michael Intrieri, Treasurer

**STAFF:** James Smith, General Manager; Ron Scofield, Assistant General Manager; Atty. John Bove

**CALL TO ORDER.**

Commissioner Yost called the meeting to order at 7:00 p.m. A quorum was present.

**PUBLIC COMMENT.**

No members of the public were present.

**EXECUTIVE SESSION**

The Commissioners went into Executive Session at 7:01 p.m. to discuss Strategy/Negotiation with the ENIA.

Present were: Charlie Yost, Commission Chairman; David Brown, Commissioner; Deborah Goldstein, Commissioner; Michael Intrieri, Treasurer; Jim Smith, General Manager; Ron Scofield, Assistant General Manager; John Bove, District Attorney

Out of Executive Session at 7:29 p.m.

**2014-15 ANNUAL REVENUE/EXPENSE BUDGET AND**  
**5 YEAR CAPITAL BUDGET FORECAST**

**\*\* CHARLIE YOST MOTIONED TO APPROVE THE CAPITAL BUDGET "WORST CASE SCENARIO" WITH THE PROVISION THAT THE GENERAL MANAGER WOULD BRING ADDITIONAL CAPITAL ITEMS TO THE COMMISSION AS NECESSARY BASED ON AVAILABLE FUNDING. THE MOTION WAS PASSED UNANIMOUSLY.**

City of Norwalk  
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**\*\* CHARLIE YOST MOTIONED TO APPROVE THE 2014-15 ANNUAL OPERATING BUDGET WITH A PROJECTED NET INCOME OF \$132,350.00 BASED ON A REVIEW WITH THE COMMISSIONERS AND PREVIOUS BUDGET MEETING DISCUSSIONS. THE MOTION WAS PASSED UNANIMOUSLY.**

**ADJOURNMENT.**

**\*\* COMMISSIONER BROWN MOVED TO ADJOURN.  
\*\* COMMISSIONER GOLDSTEIN SECONDED.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:00 p.m.

Respectfully submitted,  
Ron Scofield  
Assistant General Manager

City of Norwalk  
Third Taxing District  
Special Meeting  
July 9, 2014

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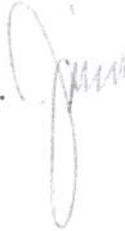
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## GENERAL MANAGER'S REPORT

# Memorandum Third Taxing District Electric Department

**To:** TTD Commissioners

**From:** Jim Smith – General Manager



**Date:** July 18, 2014

**Subject:** Narrative on Rate Study

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Please refer to my memo of April 21, 2014.

These materials will be reviewed as part of the discussion of rates at the August 4, 2014 meeting.

# Memorandum Third Taxing District Electric Department

**To:** TTD Commissioners

**From:** Jim Smith – General Manager

**Date:** April 21, 2014

**Subject:** Narrative on Rate Study

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As a follow up to the discussion on the Rate Study which was held by the Commission @ the March 18, 2014 meeting, I am attaching a narrative which can be used to explain the process we followed to our customers.

The narrative was originally drafted by our rate consultant, Dawn Lund, and was modified by incorporating feedback from the Commissioners, Jumar, and myself.

Although I have included a July 1, 2014 date for implementation of the new rate structure in the narrative, this is always subject to change based on the final decision of the Commission.

Please review the final draft version of the document prior to the meeting so that we can discuss and make any additional changes which may be necessary.

We can then use this document along with other materials as part of a larger effort to “roll out” the results of the Rate Study to our customers @ some point in the future.

The Third Taxing District (TTD) is in the process of updating all of our internal and external policies and procedures, and are continuing to make needed improvements to the department's infrastructure.

One of the fundamental areas which we have recently concentrated on is retail rate design and the development of associated retail rate structures.

As approved by the Commissioners of the Third Taxing District, the Electrical Department is changing the method by which your electric bill will be calculated, beginning in July 1, 2014. TTD's existing rates have been in effect since 1985.

This change is a move to bring our rate structure in line with best practices across the industry and is supported by a cost of service study conducted by a utility rate consultant. The study showed that the monthly customer charge for all of our customer classes is set too low to cover the operations of the utility.

The combined charges for electricity, which includes the KWh ("Kilowatt Hour" charge) and the FCA ("Fuel Cost Adjustment"), which is an adjustment for variations in the cost of fuel to provide the electricity, have been higher than necessary to cover those supply costs.

The new calculation will change the way the charges are distributed across the different categories on your bill however, it will be an overall revenue neutral adjustment. This means that a customer, on average, will not see a change in their bill amount.

For example, a typical residential customer using 740 KWh per month might previously have paid a monthly customer charge of \$6.80 and combined KWh and FCA charge of \$0.154 for a total monthly bill of \$120.76. Under the new rate design, that same residential customer might instead pay an \$8.00 monthly customer charge and a combined KWh and FCA charge of \$0.1524 for a total bill of \$120.78.

<b>Residential Customer = 740 KWh per month</b>	<b>Current Structure</b>	<b>New Structure</b>
Customer Charge	\$6.80	\$8.00
Combined KWh and FCA	\$0.154	\$0.1524
<b>Total Bill</b>	<b>\$120.76</b>	<b>\$120.78</b>

DRAFT MOTION

To be made at the May 5, 2014 Commission Meeting

Motion to approve and implement the RETAIL RATE DESIGN as presented to the Commission by Utility Financial Solutions at the Special Meeting of March 18, 2014.

All updates to existing rates and the calculation of the purchased power adjustment shall become effective as of July 1, 2014.

# Memorandum Third Taxing District Electric Department

**To:** TTD Commissioners

**From:** Jim Smith – General Manager

**Date:** July 28, 2014

**Subject:** Update on Electric Vehicles – EV Municipal Incentive Program



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As you may remember, we have had several discussions @ past Commission meetings regarding the concept of siting an Electric Vehicle (EV) charging station @ or near the East Norwalk train station.

As part of this process, we applied for, and received, a \$4000.00 grant from the state based on an initial round of funding for a facility of this type.

During the past several weeks, I have had on-going discussions with Patrice Kelly, the state's representative for EV program in Connecticut, regarding a new, expanded EV program designed specifically for Municipal and State Agencies called the "EV Incentive Program" (see attached materials). She encouraged me to submit an application for this program based on the timing and scope of our project, which I have already done.

Application for this new program does not affect our current grant.

In addition, I have made contact with Dan Shanahan, a representative from EVSE LLC, headquartered in Enfield, CT; regarding the procurement and installation of equipment for an EV charging station in E. Norwalk (see attached presentation). They are the state's preferred vendor for this type of equipment as listed on the State Procurement Contract.

He presented a variety of options in terms of type of charging equipment ( Level 1,2,3, ), siting options, etc., which will ultimately depend on the exact location and size of the facility chosen.

My recommendation would be to have Dan come to the September Commission meeting to give a brief update to his written presentation and answer any follow up questions the Commission may have.

In the meantime, we may have an answer back from the state on the status of our application for additional grant funding through the "EV Incentive Program".

July 15, 2014

**Incentive Program for Municipal and State Agency Electric Vehicle Supply Equipment (EVSE)**

The Department of Energy and Environmental Protection (DEEP) is pleased to announce that funds are now available for municipalities and state agencies to promote electric vehicle (EV) use by sponsoring EVSE at major traffic generators such as town halls or downtown areas central to destinations and underserved by existing charging stations (see attached map). Funding is available for a minimum of thirty new EV charging stations, across the state, which will be accessible to the public at no cost. The goal of this program is to support efforts towards putting 3.3 million EVs on the road.

Connecticut's cheaper, cleaner and more reliable energy future depends on EVs, which will put us on a path toward greater energy independence. The widespread introduction of EVs into Connecticut will also create economic development opportunities while reducing air pollution and moving us closer towards meeting our long term climate change targets. DEEP is pleased to offer this incentive program to help municipalities and other state agencies play a leadership role in promoting EV use by establishing publicly-accessible EVSE throughout Connecticut.

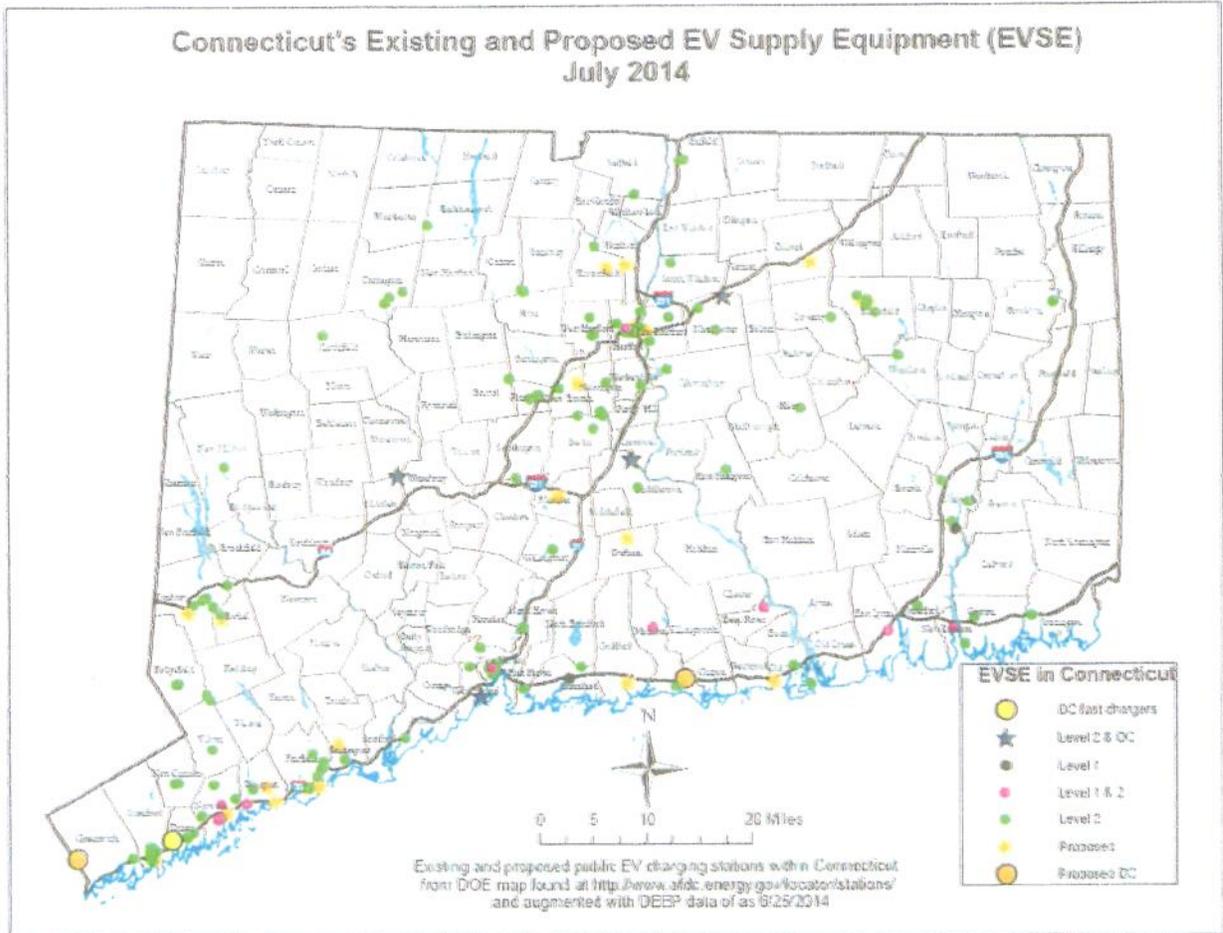
Using funds made available pursuant to the Northeast Utilities-NStar merger agreement of 2012, DEEP may provide up to 100% of project costs for publicly-accessible EVSE that is available to the public at no cost, 24 hours a day, seven days a week, provided the project satisfies all other selection criteria and maximum funding limits. Other cost sharing options are available for projects that do not qualify for full reimbursement. If your town or agency is interested in supporting Connecticut's energy future by expanding EV charging infrastructure and setting the stage for economic development opportunities related to EVs and EVSE, I strongly encourage you to review the attached pages containing important information about this program.

Sincerely,



Robert J. Klee  
Commissioner  
Connecticut Department of Energy and  
Environmental Protection

Existing and Proposed Publicly-Accessible EVSE in Connecticut  
July 2014



## Municipal and State Agency Electric Vehicle Supply Equipment (EVSE) Incentive Program Criteria

The Department of Energy and Environmental Protection (DEEP) is committed to encouraging consumers' use of electric vehicles (EVs) by supporting the development of EV infrastructure in Connecticut. Furthermore, DEEP's Comprehensive Energy Strategy has identified expanded use of EVs as an important goal of the statewide transportation energy strategy. Through this EVConnecticut Incentives Program, funds are now available for municipalities and state agencies to install EV chargers, which will be available to the public at no cost.

### Available Funding:

Funding<sup>1</sup> for this program is variable and will depend on the degree to which a proposal satisfies the preferential criteria for the program. The minimum amount offered for successful proposals will be half the cost of the project, up to \$2,000 per unit or \$4,000 per location (i.e., up to two chargers installed on one property). However, some projects will be eligible to receive up to 100% of the cost of the project, with a maximum of \$10,000. To be eligible for maximum funding, the EVSE must be available to the public at no cost, 24 hours a day, seven days a week and be located at a major traffic generator such as a town hall or downtown area that is central to destinations and presently underserved by EVSE.

### Preferential Criteria

The overall goal for this program is to promote EV use by establishing publicly-accessible EVSE throughout Connecticut. DEEP will work with Northeast Utilities (NU) during the selection process and will consider the overall cost effectiveness and the potential for early completion and operation of each proposal. Proposed projects will be selected for funding based on a set of preferential criteria including, but not limited to:

- The commitment of the applicant to make the EVSE readily available to the public with no fee for at least the next three years;<sup>2</sup>
- Operational and available to the public 24 hours a day, seven days a week;
- Location:
  - At a major traffic generator, which is defined as an important regional attraction, event, or facility that attract persons or groups from beyond a local community, city, or metropolitan area; it can include downtowns, town halls, libraries or recreation centers;
  - In areas underserved by EVSE;
  - Within walking distance of restaurant, retail and/or entertainment opportunities;
  - Along major thoroughfares and in high traffic areas;
  - Along transportation corridors, including state highways;
  - Locations providing lighting, and shelter; and
- Situating each EVSE so it can accommodate at least two vehicles.

### Applicant Responsibilities

All applicants must submit their proposal no later than 5:00 p.m., Wednesday, August 27, 2014. Applicants must have site control<sup>3</sup> over the location of the proposed EVSE. Application forms may be found on the [EVConnecticut Webpage](#). Awarded applicants must:

- Procure the EVSE specified in their application. Note that DEEP's reimbursement for chargers will not exceed values specified in [state procurement contracts](#);
- Install, maintain and operate the EVSE as a publicly-accessible unit for a minimum of three years;

<sup>1</sup> Funding is made available pursuant to the Northeast Utilities-NStar merger agreement of April 2012.

<sup>2</sup> In lieu of a commitment to provide no cost charging for three years, applicants must submit a business model for an open access payment system with a maximum cost of \$1.00 per hour; major credit cards must be accepted for immediate access to the EVSE with no phone call or other contact required. If you plan to have motorists pay for the charging, submit a business model that meets these requirements with the application. **100% funding is not available for this option.**

<sup>3</sup> Site Control means (1) ownership of, a leasehold interest in, or a right to develop a site for the purpose of constructing the EV Charging Station; (2) an option to purchase or acquire a leasehold site for such purpose; or (3) an exclusivity or other business relationship between the Applicant and the entity having the right to sell, lease or grant the Applicant the right to possess or occupy a site for such purpose. Documentation for verification may be requested.

- Post location and availability information of EVSE on U.S. Department of Energy website; and
- Agree to operate the EVSE as a not-for-profit venture for the life of the unit(s).

Completed forms and all inquiries should be directed to [EVConnecticut@ct.gov](mailto:EVConnecticut@ct.gov).

### Reimbursement Requirements

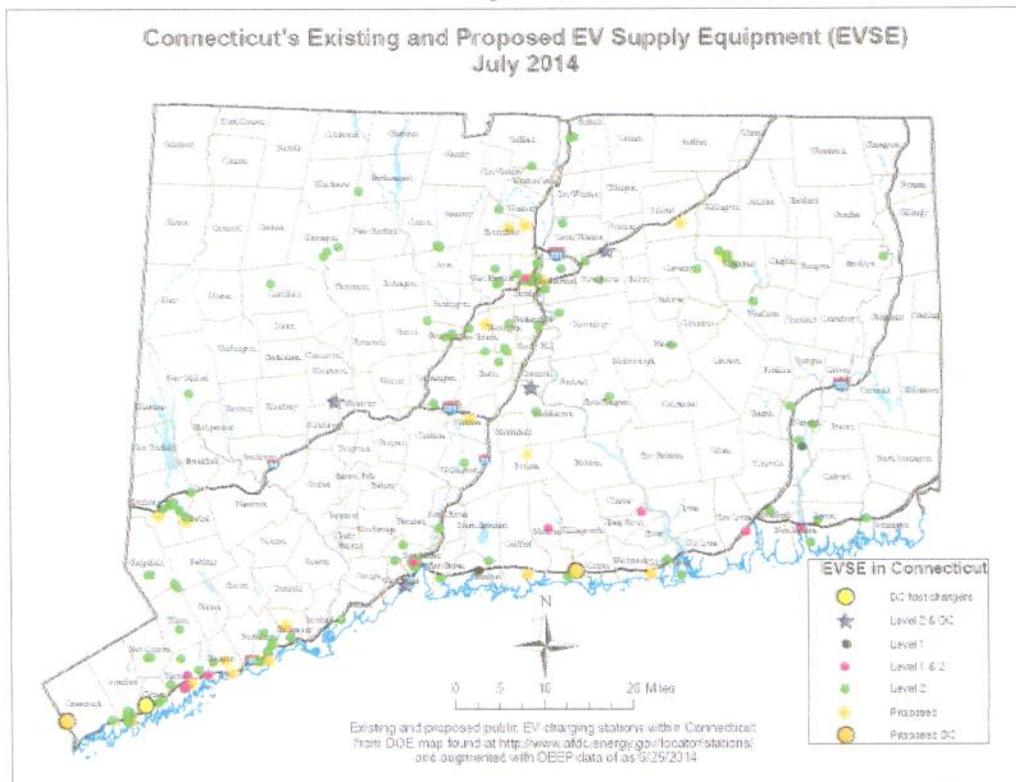
Prior to reimbursement, awardees must:

- Install approved signage in accordance with established program guidelines;
- Demonstrate compliance with selected criteria from the application form;
- Submit a request for payment; and
- Demonstrate full operation of the publicly-accessible EVSE by:
  - Submitting a copy of complete budget with invoices and proof of payment; and
  - Submitting a photo of the operational unit, with signs in place.

All approved projects should be completed as soon as possible, but no later than November 14, 2014.

DEEP reserves the right to inspect the installation prior to reimbursement.

## Existing and Proposed, Publicly-Accessible EVSE July 2014





## Proposal Form for Electric Vehicle Supply Equipment (EVSE) Projects

### Instructions

Complete all sections of this form. All proposals must be received by 5:00 p.m. on Wednesday, August 27, 2014 to be considered. Proposals should be submitted to the Connecticut Department of Energy and Environmental Protection (DEEP) via e-mail at [EVConnecticut@ct.gov](mailto:EVConnecticut@ct.gov). Questions may be directed by e-mail to [EVConnecticut@ct.gov](mailto:EVConnecticut@ct.gov).

### Program Description

This opportunity offers assistance to help promote electric vehicle (EV) use by expanding the geographical diversity of publicly-accessible EVSE in Connecticut. The stations will bear the "EVConnecticut" logo and will be on property available for public use, at major traffic generators such as town halls or downtown areas central to destinations and underserved by existing charging stations (see attached map).

### Available Funding

Funding for this program is variable and will depend on the degree to which a proposal satisfies the preferential criteria for the program. The minimum amount offered for successful proposals will be half the cost of the project, up to \$2,000 per unit or \$4,000 per location (i.e., up to two chargers installed on one property). However, some projects will be eligible to receive up to 100% of the cost of the project, with a maximum of \$10,000.

### Evaluation Criteria

Proposed projects will be evaluated based on cost effectiveness and economic benefits to Connecticut. Project ideas will be ranked for funding according to the criteria outlined in the [program criteria document](#). To be eligible for 100% funding, the EVSE must be available to the public at no cost, 24 hours a day, seven days a week and be located at a major traffic generator such as a town hall or downtown area that is central to destinations and presently underserved by EVSE.

### Part I: Ranking Criteria: Please check those that apply

Commitment of applicant to make the EVSE readily available to the public at no fee for, at least, the next three years <sup>1</sup>	<input checked="" type="checkbox"/>
Operational and available 24 hours a day, seven days a week	<input checked="" type="checkbox"/>
Location at a major traffic generator, which is defined as an important regional attraction, event, or facility that attract persons or groups from beyond a local community, city, or metropolitan area; it can include downtowns, town halls, libraries or recreation centers;	<input checked="" type="checkbox"/>
Location in areas underserved by EVSE	<input checked="" type="checkbox"/>
Within walking distance of restaurant, retail, and/or entertainment opportunities	<input checked="" type="checkbox"/>
Location along major thoroughfares and high traffic areas	<input type="checkbox"/>
Location along major state and local transportation corridors	<input checked="" type="checkbox"/>
Location will provide:	
• Lighting	<input checked="" type="checkbox"/>
• Shelter from inclement weather for drivers to wait while their EV is charging	<input type="checkbox"/>
Situate each EVSE so it can accommodate at least two vehicles	<input checked="" type="checkbox"/>

Recipients must agree to operate the EVSE only as a not-for-profit venture. Any fees collected should only be sufficient to cover operating expenses, including payment system services.

<b>For DEEP Use Only:</b>	<b>Total Criteria Points Assigned:</b>	
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<sup>1</sup>In lieu of a commitment to provide no cost charging for three years, applicants must submit a business model for an open access payment system with a maximum cost of \$1.00 per hour; major credit cards must be accepted for immediate access to the EVSE with no phone call or other contact required. If you plan to have motorists pay for the charging, submit a business model that meets these requirements with the application. **The business model option is not eligible for 100% funding.**

**Part II: Applicant Information**

Name & Title of Town or State Official having Site Control: <sup>2</sup>		JAMES W. SMITH			
Town/Agency Name:		THIRD TAXING DISTRICT			
Address:		2 SECOND ST.			
City:	NORWALK	State:	CT.	Zip Code:	06855
Telephone:		203-989-1860			
E-Mail:		JSMITH@TTD.GOV			

**Part III: Project Information**

How many EVSE units would you plan to install? A single unit with two charging heads is counted as one unit; two units mounted on a single pedestal are counted as two units.	MINIMUM OF 4 UNITS
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<b>Project Details:</b> (Please use additional forms for multiple installations)		
Address of Proposed Installation: Provide name of facility, street address, street intersection and/or latitude/longitude and city.		
Will the EVSE be located at a parking facility indoors or outdoors?	<input type="checkbox"/> Indoors <input checked="" type="checkbox"/> Outdoors	
Do you want pedestal, wall-mounted or overhead EVSE unit(s)?	<input checked="" type="checkbox"/> Pedestal <input type="checkbox"/> Wall-Mounted <input type="checkbox"/> Overhead	
Is there electricity at the proposed installation site?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Is the site lighted at night?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Is there shelter at the proposed installation site?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
During what hours is the proposed installation site open to the public?		
Please list any restaurant, retail, entertainment or tourist destinations within walking distance		
METRO-NORTH RAILROAD LOCATION (E. NORWALK), SEVERAL PIZZA, MEXICAN, DINER-TYPE RESTAURANTS, DONUT DONUTS, ETC.		
Project Timeline:	Project Start Date: 8/15/14	Project End Date: 12/1/14

<b>Proposed Budget:</b>	
Please provide a list of the expenses for the specific EVSE brand and installation. You may add line items as needed. Identify each line item being proposed, i.e. "BrandZ pedestal EVSE," "Site Preparation," and/or "Installation of EVSE." Note that DEEP's reimbursement for chargers will not exceed values specified in <a href="#">state procurement contracts</a> .	
<b>Line Item:</b>	<b>Cost</b>
(2) SMART LEVEL 2 EVSE W AUTO CABLE MGMT/CABLE/WALL MOUNT	\$ 4600
INSTALLATION OF ABOVE UNITS	2500
SITE PREP / RUN ELECTRIC TO SITE, ETC.	2000
<b>Total Project Cost:</b>	<b>9100</b>

Site Control means (1) ownership of, a leasehold interest in, or a right to develop a site for the purpose of constructing the EVSE; (2) an option to purchase or acquire a leasehold site for such purpose; or (3) an exclusivity or other business relationship between the Applicant and the entity having the right to sell, lease or grant the Applicant the right to possess or occupy a site for such purpose. Documentation for verification may be requested.

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<b>Balance of Funds:</b>	
<b>Applicant attests they can secure the funds for operation and maintenance.</b>	<input checked="" type="checkbox"/>
<b>What is the source of these funds?</b> If this is a partnership effort, name the partner providing funding and the amount.	ENERGY CONSERVATION FUNDS HELLO STATE (COMM. MUNICIPAL WHOLESALE ELECT. COOPERATIVE)
<b>What is the timeline for securing these funds?</b> (Budget approval process dates)	AVAILABLE NOW

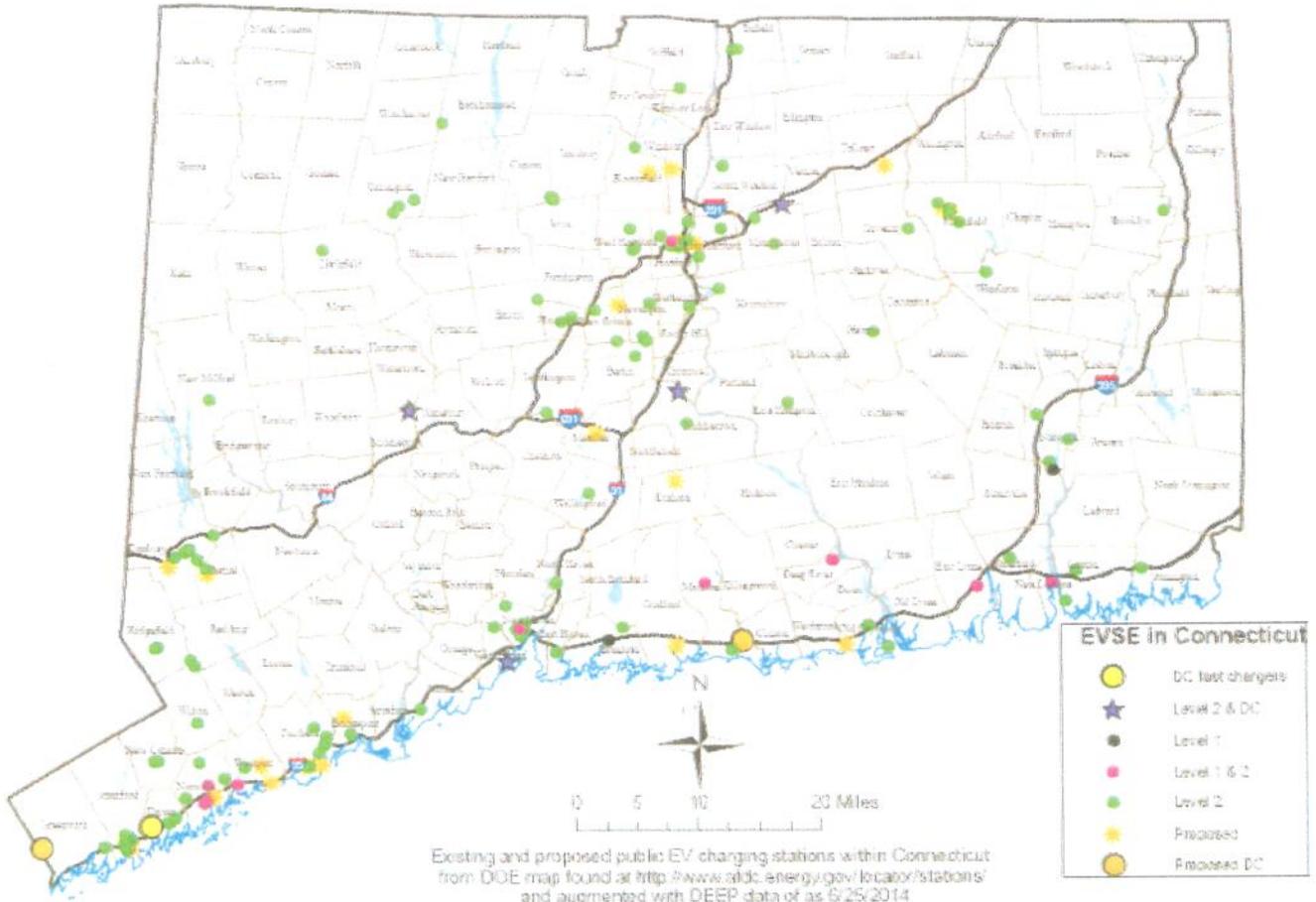
<b>Terms and Conditions:</b>	
<p>Recipients will be responsible for the procurement of the EVSE, all installation, maintenance, operations and other associated expenses and responsibilities.</p> <p>All recipients must be willing to either:</p> <ol style="list-style-type: none"> <li>Provide charging at no cost to the public for the first three years of operation; or</li> <li>Provide a business model<sup>3</sup> for an open access payment system with a maximum cost of \$1.00 per hour; major credit cards must be accepted for immediate access to the EVSE with no phone call or other contact required. <b>Attach business model if applicable.</b></li> </ol> <p>Recipients will commit to maintain and operate the EVSE as publicly-accessible units.</p> <p>Recipients will agree to the posting of location &amp; availability information on U.S. Department of Energy website.</p> <p>Recipients will have a publicly-accessible EVSE operational as soon after as possible, but no later than November 14, 2014.</p> <p>Recipients will meet commitments made in the application to provide</p> <ul style="list-style-type: none"> <li>Lighting,</li> <li>Installation of approved signage,</li> <li>Shelter from inclement weather for drivers to wait while their EV is charging (if checked on proposal form), and</li> <li>Operation 24 hours/day, 7 days/week, or limited hours as specified in proposal.</li> </ul> <p>Recipients must agree to operate the EVSE as a not-for-profit venture for the lifetime of the unit(s).</p> <p>Before being reimbursed, Recipients must submit the completed reimbursement checklist (see attachment), demonstrate full operation of the publicly-accessible EVSE, and use of approved signage by</p> <ul style="list-style-type: none"> <li>Providing a photograph of the completed installation, with posted signs, and</li> <li>Providing a copy of the actual budget with invoices and cancelled checks as documentation of payment for the equipment and installation.</li> </ul> <p>Recipients must also provide a signed payment request, on letterhead, for the amount of the grant. A transfer invoice will also be required for state agencies.</p>	
<p><b>By checking this box, applicant attests to have read and understood the terms and conditions listed above, and agrees to comply with these terms and conditions if awarded funding.</b></p>	
<input checked="" type="checkbox"/>	

<sup>3</sup> The business model option is not eligible for 100% funding.

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Existing and Proposed, Publicly-Accessible EVSE  
 July 2014

Connecticut's Existing and Proposed EV Supply Equipment (EVSE)  
 July 2014



**Publicly-Accessible EV Charging Infrastructure Funding Program:  
Reimbursement Checklist**

Prior to reimbursement, awarded applicants must demonstrate they have met all requirements of the award. These requirements include full operation of the publicly-accessible EV supply equipment (EVSE); installation of approved signage; and other requirements specified below. The Department of Energy and Environmental Protection reserves the right to inspect the facility prior to reimbursement.

This completed checklist with signature and all required documents should be submitted to the attention of Patrice Kelly at the Connecticut Department of Energy and Environmental Protection via e-mail at [Patrice.Kelly@ct.gov](mailto:Patrice.Kelly@ct.gov), or U.S. post to 79 Elm Street, Hartford, CT 06106-5127.

Reimbursement Checklist		Completed	
		Yes	N/A
<b>Grant Recipients will:</b>			
Purchase and install new EVSE as specified in the proposal. Note that DEEP's reimbursement for chargers will not exceed values specified in <a href="#">state procurement contracts</a> .		<input type="checkbox"/>	
Install approved signage in accordance with the attached Signage and Posting Guidance document.		<input type="checkbox"/>	
Commit to maintain and operate the EVSE as publicly-accessible units.		<input type="checkbox"/>	
Have your publicly-accessible EVSE operational no later than November 14, 2014.		<input type="checkbox"/>	
Commit to provide no cost charging for 3 years.		<input type="checkbox"/>	
Meet commitments made in the application to provide			
• Lighting,		<input type="checkbox"/>	
• Shelter from inclement weather for drivers to wait while their EV is charging (if checked on proposal form), and		<input type="checkbox"/>	<input type="checkbox"/>
• Operation 24 hours a day, 7 days a week or limited hours as specified in proposal.		<input type="checkbox"/>	
Agree not to operate the EVSE as a profit-making venture after the first three years. Any fees collected should only be sufficient to cover operating expenses, including payment systems.		<input type="checkbox"/>	
Agree to the posting of location and availability information of the EVSE on U.S. Department of Energy Website		<input type="checkbox"/>	
Provide photographs of the completed installation with posted signs.		<input type="checkbox"/>	
Provide documentation of the actual budget below with invoices and cancelled checks as documentation of payment for the equipment and installation.		<input type="checkbox"/>	

**Actual Budget:**

Please provide a list of the expenses for the specific EVSE model and installation. You may add line items as needed. Identify each line item being proposed, i.e. "BrandZ, Model #2, pedestal EVSE", "Site Preparation," and/or "Installation of EVSE."

<u>Line Item:</u>	<u>Cost</u>
<b>Total Project Cost:</b>	

This signature confirms that the tasks listed above have been completed and that the EVSE is operational, publicly-accessible and has required signs posted.

Signature: \_\_\_\_\_

Date:

Typed Name:

## Publicly-Accessible EV Charging Infrastructure Funding Program: Signage and Posting Guidance

Signage Type	Description	Example	Posting Guidelines
<b>Guide Posting Sign</b>	This guide posting sign informs drivers that EV charging is available at the site. <a href="#">Specifications</a> are available.		Post at the entrance to the property at each location. If these are posted on town or state rights-of-way, permission is required and certain standards apply. Contact your <a href="#">Local Traffic Authority</a> for guidance.*
<b>Program Information Sign</b>	This sign, which is available in 24 and 36-inch lengths, identifies the publicly-accessible EVSE and charging service as part of the EVConnecticut Program.		Post with the EVSE at each location.
<b>Reserved Parking Sign</b>	This sign (in two parts) may be used if you wish to reserve parking spaces for users of the EVSE. <a href="#">Specifications</a> are available.		This sign may be posted at parking places reserved for EV charging. Reserved parking message may be painted on the pavement, with or without signs.

- \*When posting this sign, submit the following to [EVConnecticut@ct.gov](mailto:EVConnecticut@ct.gov) to meet tracking requirements:
- EV Charging sign location (route/street name, direction serving, business/organization name); and
  - Contact information (name, address, phone number and e-mail) for the owner of the property on which the sign is located or a designated representative.

# Memorandum Third Taxing District Electric Department

**To:** TTD Commissioners

**From:** Jim Smith – General Manager

**Date:** July 22, 2014

**Subject:** Five Year Power Supply Projections

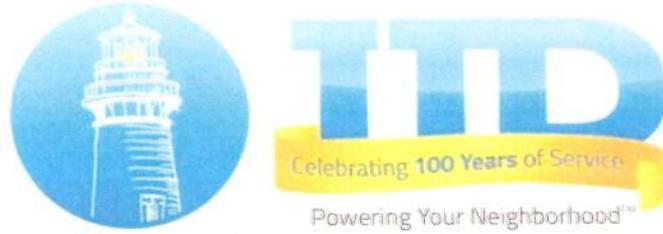


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Attached please find a copy of documentation prepared by CMEEC related to power supply projections for TTD for the period CY 2014 to CY 2018.

These projections are based on assumptions which are outlined on page two of the handout and represent actual power supply costs through July, 2014.

As can be seen, our overall power supply costs are anticipated to **decrease** gradually through the end of 2015 due to the expiration of higher priced gas supply contracts ( hedges ) negotiated by CMEEC over the last several years, the impact of the recent refinancing of CMEEC project debt, and the projected stabilizing of gas prices over the next several years. Please note that beginning in January 2016, our overall power supply costs are expected to **increase** due to the negative impact of the Locational Forward Reserve (LFR) market and gas transportation issues in New England. Justin Connell of CMEEC will be available to discuss these issues with the Commission at the August 4, 2014 meeting.



# Third Taxing District

Monthly All-In Forecast

July 2014 Update

TTD All-In Cost Projections CY2014 - CY2018

	January	February	March	April	May	June	July	August	September	October	November	December	PROJECTED	Annual Cost June Update
2014														
Energy (MWh)	6,642	5,530	5,630	4,419	4,498	5,018	6,239	6,034	4,741	4,305	4,667	5,536	61,487	61,497
Fixed Cost Obligation (\$/MWh)	9.24	11.02	7.88	15.29	12.59	10.91	9.32	9.34	11.03	12.04	12.00	9.36	10.98	11.00
Generation Service Charge (\$/MWh)	96.35	87.44	88.05	76.46	68.97	66.77	69.85	67.64	68.21	68.53	79.04	78.83	75.43	75.54
Transmission (\$/MWh)	8.31	12.35	9.53	13.33	13.05	4.52	11.39	8.76	8.88	5.74	9.34	9.51	8.69	9.54
ISO & Federal Mandated Costs (\$/MWh)	0.81	1.25	1.04	1.31	0.97	1.74	1.62	1.71	2.03	1.59	1.30	1.36	1.47	1.48
Projected/Actual (\$/MWh)	114.72	112.07	106.81	106.40	95.58	83.95	92.18	87.45	90.15	87.90	101.68	97.06	96.58	97.56
Actual														
Projected														
Annual Cost														
June Update														
2015														
Energy (MWh)	5,960	5,339	5,210	4,385	4,289	5,061	6,292	6,064	4,779	4,341	4,708	5,587	62,036	62,036
Fixed Cost Obligation (\$/MWh)	11.05	11.18	12.13	16.42	14.79	11.40	9.85	9.57	11.19	12.02	12.18	9.50	11.58	11.58
Generation Service Charge (\$/MWh)	101.86	97.81	87.55	59.26	59.41	64.12	67.80	66.08	65.73	64.70	71.98	86.17	75.26	75.70
Transmission (\$/MWh)	9.73	10.67	8.58	6.98	10.55	14.45	13.71	12.69	12.19	7.31	9.75	10.19	10.67	10.67
ISO & Federal Mandated Costs (\$/MWh)	1.04	1.60	1.33	1.51	1.47	1.83	1.66	1.76	2.09	1.64	1.34	1.39	1.55	1.55
Projected/Actual (\$/MWh)	123.69	120.67	109.59	84.17	86.22	91.80	93.01	90.11	91.20	85.67	95.25	107.25	99.05	99.50
Actual														
Projected														
Annual Cost														
June Update														
2016														
Energy (MWh)	6,016	5,540	5,256	4,423	4,323	5,100	6,338	6,127	4,812	4,372	4,742	5,626	62,676	62,676
Fixed Cost Obligation (\$/MWh)	10.23	11.11	11.70	13.91	14.23	12.06	9.71	10.04	12.79	14.07	12.98	10.94	11.78	11.78
Generation Service Charge (\$/MWh)	112.61	108.06	85.87	60.23	59.20	60.91	66.49	66.29	63.87	61.78	73.31	78.19	75.84	76.29
Transmission (\$/MWh)	11.00	10.54	9.79	8.08	11.98	14.82	14.04	13.01	12.54	7.56	10.05	10.48	11.33	11.33
ISO & Federal Mandated Costs (\$/MWh)	1.08	1.60	1.36	1.55	1.51	1.88	1.70	1.81	2.14	1.68	1.38	1.43	1.59	1.59
Projected/Actual (\$/MWh)	134.91	131.71	108.73	83.77	86.92	91.94	93.67	91.16	91.33	85.10	97.71	101.04	100.53	100.98
Actual														
Projected														
Annual Cost														
June Update														
2017														
Energy (MWh)	6,057	5,421	5,290	4,450	4,350	5,129	6,372	6,158	4,836	4,395	4,766	5,654	62,877	62,877
Fixed Cost Obligation (\$/MWh)	10.44	11.66	11.95	14.21	14.54	12.33	9.92	10.27	13.08	14.39	13.27	11.18	12.07	12.07
Generation Service Charge (\$/MWh)	112.06	108.53	85.44	57.91	59.16	70.53	74.08	74.49	73.35	71.23	82.58	85.15	80.62	79.82
Transmission (\$/MWh)	11.25	11.77	10.04	8.31	12.29	15.17	14.38	13.34	12.89	7.82	10.30	10.72	11.66	11.66
ISO & Federal Mandated Costs (\$/MWh)	1.10	1.66	1.40	1.59	1.55	1.93	1.75	1.86	2.20	1.73	1.41	1.47	1.64	1.64
Projected/Actual (\$/MWh)	134.84	133.65	108.83	82.02	87.54	99.95	100.13	99.96	101.52	95.17	107.56	108.52	105.99	105.19
Actual														
Projected														
Annual Cost														
June Update														
2018														
Energy (MWh)	6,080	5,450	5,316	4,474	4,372	5,155	6,403	6,187	4,860	4,418	4,790	5,682	63,198	63,198
Fixed Cost Obligation (\$/MWh)	5.11	5.71	5.85	6.96	7.12	6.04	4.86	5.03	6.40	7.04	6.50	5.48	5.91	5.91
Generation Service Charge (\$/MWh)	122.29	118.45	95.15	65.83	67.64	87.66	88.92	89.50	90.95	90.38	104.94	106.14	95.07	94.28
Transmission (\$/MWh)	11.51	12.07	10.32	8.58	12.60	15.53	14.70	13.66	13.24	8.09	10.56	11.00	11.96	11.96
ISO & Federal Mandated Costs (\$/MWh)	1.13	1.74	1.44	1.64	1.59	1.98	1.80	1.91	2.26	1.77	1.45	1.51	1.68	1.68
Projected/Actual (\$/MWh)	140.04	137.97	112.75	83.00	86.95	111.20	110.28	110.10	112.85	107.28	123.44	124.11	114.62	113.83
Actual														
Projected														
Annual Cost														
June Update														

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TID Power Cost Projections FY2014 - FY2018

	Annual Cost													
	July	August	September	October	November	December	January	February	March	April	May	June	PROJECTED	Original Budget
<b>2014</b>														
Energy (MWh)	7,259	5,762	4,855	4,506	4,945	6,030	6,642	5,530	5,830	4,419	4,488	5,139	65,216	62,188
Fixed Cost Obligation (\$/MWh)	\$ 12.35	\$ 16.94	\$ 17.30	\$ 19.12	\$ 18.85	\$ 14.87	\$ 9.24	\$ 11.02	\$ 7.88	\$ 15.29	\$ 12.59	\$ 10.91	\$ 13.61	\$ 11.84
Generation Service Charge (\$/MWh)	\$ 68.21	\$ 70.07	\$ 71.91	\$ 70.54	\$ 69.50	\$ 76.55	\$ 96.35	\$ 87.44	\$ 88.06	\$ 76.46	\$ 68.97	\$ 66.77	\$ 76.39	\$ 69.71
Transmission (\$/MWh)	\$ 11.52	\$ 16.50	\$ 17.81	\$ 17.36	\$ 12.61	\$ 10.82	\$ 8.31	\$ 12.36	\$ 9.53	\$ 13.33	\$ 13.05	\$ 4.52	\$ 12.10	\$ 15.56
ISO & Federal Mandated Costs (\$/MWh)	\$ 0.86	\$ 1.32	\$ 1.29	\$ 1.35	\$ 0.90	\$ 0.95	\$ 1.29	\$ 1.25	\$ 1.04	\$ 1.31	\$ 0.97	\$ 1.74	\$ 1.13	\$ 1.25
Projected/Actual (\$/MWh)	\$ 92.94	\$ 104.83	\$ 108.32	\$ 108.37	\$ 101.88	\$ 103.20	\$ 114.72	\$ 112.07	\$ 106.51	\$ 106.40	\$ 95.58	\$ 83.95	\$ 103.23	\$ 98.36
Actual														
Original Budget														
<b>2015</b>														
Energy (MWh)	6,239	6,034	4,741	4,305	4,687	5,596	5,960	5,339	5,210	4,385	4,289	5,061	61,766	61,766
Fixed Cost Obligation (\$/MWh)	\$ 9.32	\$ 9.34	\$ 11.03	\$ 12.04	\$ 12.00	\$ 9.36	\$ 11.05	\$ 11.18	\$ 12.13	\$ 16.42	\$ 14.79	\$ 11.40	\$ 11.67	\$ 11.42
Generation Service Charge (\$/MWh)	\$ 69.85	\$ 67.64	\$ 68.21	\$ 68.53	\$ 79.04	\$ 76.83	\$ 101.86	\$ 97.81	\$ 87.55	\$ 59.26	\$ 59.41	\$ 64.12	\$ 75.01	\$ 67.79
Transmission (\$/MWh)	\$ 11.39	\$ 8.76	\$ 8.88	\$ 5.74	\$ 9.34	\$ 9.51	\$ 9.73	\$ 10.07	\$ 8.58	\$ 6.98	\$ 10.55	\$ 14.45	\$ 9.50	\$ 10.36
ISO & Federal Mandated Costs (\$/MWh)	\$ 1.52	\$ 1.71	\$ 2.03	\$ 1.59	\$ 1.30	\$ 1.36	\$ 1.04	\$ 1.60	\$ 1.33	\$ 1.51	\$ 1.47	\$ 1.83	\$ 1.53	\$ 1.53
Projected/Actual (\$/MWh)	\$ 92.18	\$ 87.45	\$ 90.15	\$ 87.90	\$ 101.68	\$ 97.06	\$ 123.69	\$ 120.67	\$ 109.59	\$ 84.17	\$ 86.22	\$ 91.80	\$ 97.71	\$ 91.10
Actual														
Original Budget														
<b>2016</b>														
Energy (MWh)	6,292	6,084	4,779	4,341	4,708	5,587	6,016	5,540	5,256	4,423	4,323	5,100	62,450	62,450
Fixed Cost Obligation (\$/MWh)	\$ 9.85	\$ 9.57	\$ 11.19	\$ 12.02	\$ 12.18	\$ 9.50	\$ 10.23	\$ 11.11	\$ 11.70	\$ 13.91	\$ 14.23	\$ 12.06	\$ 11.46	\$ 11.00
Generation Service Charge (\$/MWh)	\$ 67.80	\$ 65.08	\$ 65.73	\$ 64.70	\$ 71.98	\$ 66.17	\$ 112.61	\$ 108.06	\$ 85.87	\$ 60.23	\$ 59.20	\$ 60.91	\$ 75.78	\$ 67.69
Transmission (\$/MWh)	\$ 13.71	\$ 12.69	\$ 12.19	\$ 7.31	\$ 9.75	\$ 10.19	\$ 11.00	\$ 10.94	\$ 9.79	\$ 8.08	\$ 11.98	\$ 14.82	\$ 11.04	\$ 11.22
ISO & Federal Mandated Costs (\$/MWh)	\$ 1.66	\$ 1.76	\$ 2.09	\$ 1.64	\$ 1.34	\$ 1.39	\$ 1.08	\$ 1.60	\$ 1.36	\$ 1.55	\$ 1.51	\$ 1.88	\$ 1.57	\$ 1.57
Projected/Actual (\$/MWh)	\$ 93.01	\$ 90.11	\$ 91.20	\$ 85.67	\$ 95.25	\$ 107.25	\$ 134.91	\$ 131.71	\$ 108.73	\$ 83.77	\$ 85.92	\$ 89.67	\$ 99.85	\$ 91.47
Actual														
Original Budget														
<b>2017</b>														
Energy (MWh)	6,338	6,127	4,812	4,372	4,742	5,626	6,057	5,421	5,290	4,450	4,350	5,129	62,714	62,714
Fixed Cost Obligation (\$/MWh)	\$ 9.71	\$ 10.04	\$ 12.79	\$ 14.07	\$ 12.96	\$ 10.94	\$ 10.44	\$ 11.66	\$ 11.95	\$ 14.21	\$ 14.54	\$ 12.33	\$ 12.14	\$ 11.66
Generation Service Charge (\$/MWh)	\$ 66.49	\$ 66.29	\$ 63.87	\$ 61.78	\$ 73.31	\$ 78.19	\$ 112.06	\$ 108.53	\$ 85.44	\$ 57.91	\$ 59.16	\$ 70.53	\$ 75.30	\$ 66.14
Transmission (\$/MWh)	\$ 14.04	\$ 13.01	\$ 12.54	\$ 7.56	\$ 10.05	\$ 10.43	\$ 11.25	\$ 11.77	\$ 10.04	\$ 8.31	\$ 12.29	\$ 15.17	\$ 11.38	\$ 11.57
ISO & Federal Mandated Costs (\$/MWh)	\$ 1.70	\$ 1.81	\$ 2.14	\$ 1.68	\$ 1.38	\$ 1.43	\$ 1.10	\$ 1.69	\$ 1.40	\$ 1.59	\$ 1.55	\$ 1.93	\$ 1.62	\$ 1.62
Projected/Actual (\$/MWh)	\$ 91.94	\$ 91.16	\$ 91.33	\$ 85.10	\$ 97.71	\$ 101.04	\$ 134.84	\$ 133.65	\$ 108.83	\$ 82.02	\$ 87.54	\$ 99.95	\$ 100.43	\$ 90.98
Actual														
Original Budget														
<b>2018</b>														
Energy (MWh)	6,372	6,158	4,836	4,395	4,766	5,654	6,090	5,450	5,318	4,474	4,372	5,155	63,039	63,039
Fixed Cost Obligation (\$/MWh)	\$ 9.92	\$ 10.27	\$ 13.08	\$ 14.39	\$ 13.27	\$ 11.18	\$ 5.11	\$ 5.71	\$ 6.85	\$ 6.96	\$ 7.12	\$ 6.04	\$ 9.07	\$ 8.90
Generation Service Charge (\$/MWh)	\$ 74.08	\$ 74.49	\$ 73.35	\$ 71.23	\$ 82.98	\$ 85.15	\$ 122.29	\$ 116.45	\$ 95.15	\$ 65.83	\$ 67.64	\$ 87.66	\$ 84.82	\$ 62.19
Transmission (\$/MWh)	\$ 14.38	\$ 13.34	\$ 12.89	\$ 7.82	\$ 10.30	\$ 10.72	\$ 11.51	\$ 12.07	\$ 10.32	\$ 8.58	\$ 12.60	\$ 15.53	\$ 11.67	\$ 12.00
ISO & Federal Mandated Costs (\$/MWh)	\$ 1.75	\$ 1.86	\$ 2.20	\$ 1.73	\$ 1.41	\$ 1.47	\$ 1.13	\$ 1.74	\$ 1.44	\$ 1.64	\$ 1.59	\$ 1.98	\$ 1.66	\$ 1.66
Projected/Actual (\$/MWh)	\$ 100.13	\$ 99.96	\$ 101.62	\$ 95.17	\$ 107.66	\$ 108.62	\$ 140.04	\$ 137.97	\$ 112.75	\$ 83.00	\$ 88.95	\$ 111.20	\$ 107.23	\$ 84.75
Actual														
Original Budget														

### Changes in Major Assumptions between Current Update and Previous All-In Cost Updates

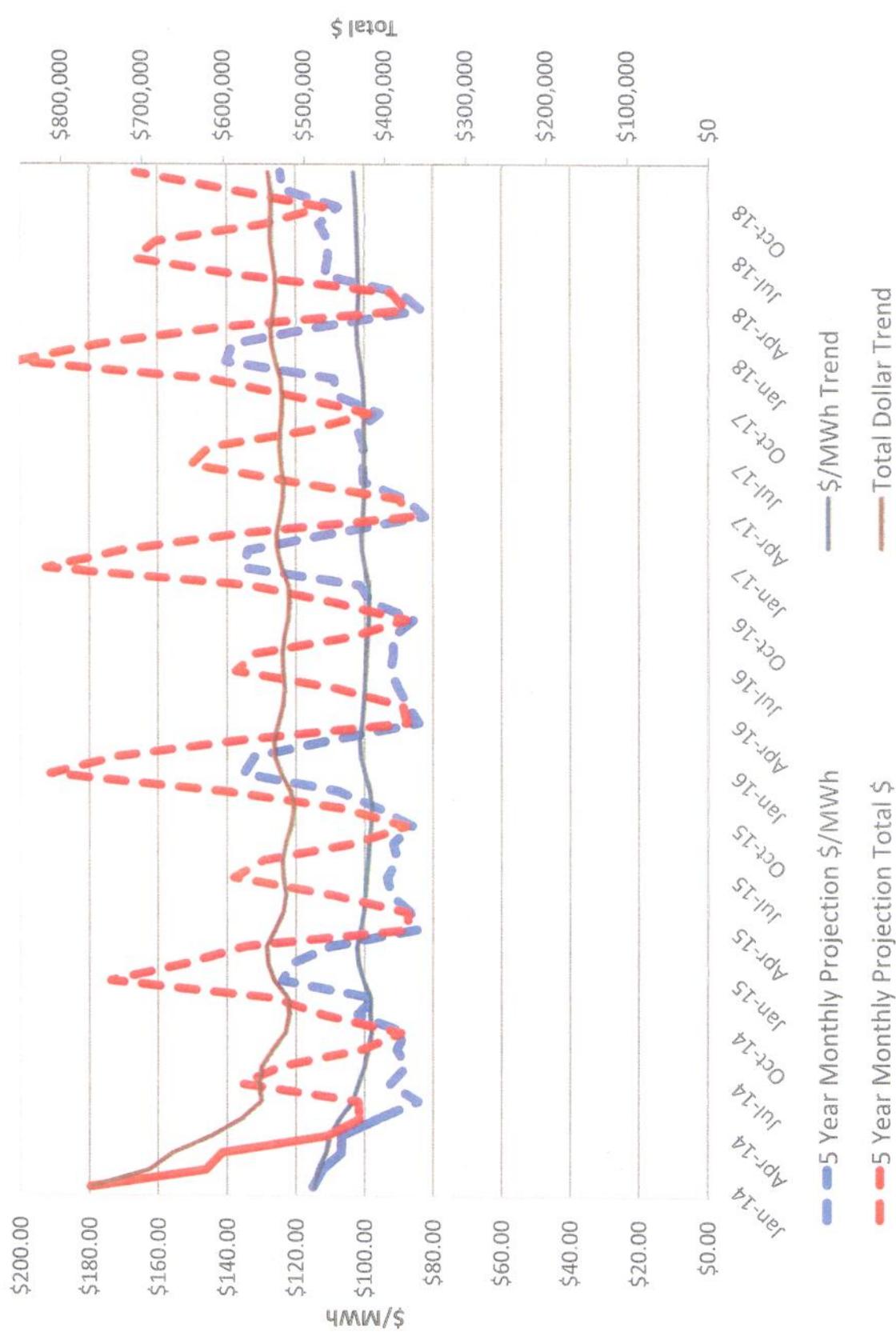
<b>Fixed Costs:</b>	CMEEC Net A&G	Actual Costs through May No Significant Projected Changes
	Historical Debt Service	Actual Costs through May No Significant Projected Changes
<b>Generation Service Cost</b>	Energy Cost	Actual costs through May No Significant Changes, Based on July 2014 Energy Cost runs.
	Ancillary Cost	Actual costs through May No Significant Changes, Based on July 2014 Energy Cost runs.
	Capacity Cost	Actual costs through May No Significant Changes, Based on July 2014 Energy Cost runs.
	Pierce Net Benefit	Actual costs through May No Significant Changes, Based on July 2014 Energy Cost runs.
	DG Net Benefit	Actual costs through May No Significant Changes, Based on July 2014 Energy Cost runs.
	MicroGen Net Benefit	Actual costs through May No Significant Changes, Based on July 2014 Energy Cost runs.
	Demand Response	Actual Costs through May No Significant Projected Changes
	ConnSMART/CMARS3 Cost	Actual Costs through May No Significant Projected Changes
	Supplier Charge	Actual Costs through May No Significant Projected Changes
<b>Transmission Cost</b>	Transmission Cost *	Actual Costs through May No Significant Projected Changes
	MEU Facilities Cost	Actual Costs through May No Significant Projected Changes
	Transco Net Benefit	Actual Costs through May No Significant Projected Changes
<b>FMCC Costs</b>	ISO Costs	Actual Costs through May No Significant Projected Changes
<b>Economic Development</b>	As Applicable	Actual Costs through May No Significant Projected Changes

July 2014 Update

\* Transmission Cost decrease in June 2014 is due to 2013 NU, UI and TRASCO True-Up. Net credit received by CMEEC is equal \$1,335,537.

# TTD 5 Year All-In Cost Forecast July 14' Update CY2014 - CY2018

Actual Data through May 2014



# Memorandum Third Taxing District Electric Department

**To:** TTD Commissioners

**From:** Jim Smith – General Manager

**Date:** July 17, 2014

**Subject:** 2014 Oyster Festival



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Attached please find a copy of a memo from William Collins requesting the district's participation in the 37<sup>th</sup> Annual Oyster Festival, which will be held at Veteran's Park in East Norwalk on September 5<sup>th</sup> through the 7<sup>th</sup>.

If the Commission approves the request, we will perform the tasks listed in the memo by the Norwalk Seaport Association and will bill them accordingly.

My recommendation is to continue to participate as we have in the past in support of the Seaport Association's efforts.



July 11, 2014

Mr. James W. Smith, General Manager  
**Third Taxing District Electric Department**  
2 Second Street  
East Norwalk, CT 06855

Dear Mr. Smith:

The purpose of this letter is to request the tasks listed below in support Norwalk Seaport Association's 37th Oyster Festival to be held on Friday through Sunday, September 5, 6, & 7, 2014 at Veterans Park in East Norwalk.

As in the past, the following tasks are requested from Third Taxing District again this year. The setup process will begin on Saturday, August 23 and your crew will be able to begin on Monday, August 25. The removal process will begin on Monday, September 8 and should be complete on or before September 19.

1. Connect power lines to temporary services (about 40) prior to event and disconnect them after the event.
2. Relocate transformers as needed.
3. Temporary installation, removal and/or adjustment of security lighting.
4. Deliver and install four (4) wood poles from the storage area and, after the festival, remove and transport them back to that property.

The arrangements will be the same as last year and Jerry Toni, Business Manager, Norwalk Seaport Association, is the contact for invoicing. We anticipate no additional work beyond that which was performed last year. If the cost will vary, please communicate that amount to Jerry (203-838-9444 or [jerry.toni@seaport.org](mailto:jerry.toni@seaport.org) and me (703-304-5294 or [bill@thehighroadinc.com](mailto:bill@thehighroadinc.com)).

I look forward to working with you and your staff again this year.

Sincerely,

*Bill*

William S. Collins, Jr., CFEE  
Oyster Festival Operations Manager

WSC: mom

Copy: Jerry Toni, Business Manager  
Mike Reilly, Oyster Festival Chair

# Memorandum Third Taxing District Electric Department

**To:** TTD Commissioners

**From:** Jim Smith – General Manager

**Date:** July 31, 2014

**Subject:** Engagement Letter – Hope and Hernandez



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Attached please find a copy of a formal engagement letter from our auditors, Hope and Hernandez, outlining the scope of services they plan on providing with respect to the financial audit for FYE June 30, 2014.

The services and fee as outlined are consistent with what has been presented in the past.

I am requesting however, that the timing of the audit be moved up on their schedule, since last year's audit was not performed in a timely manner.

My recommendation is to engage Hope and Hernandez to perform the audit for TTD for FYE June 30, 2014 for a cost not to exceed \$20,145.00.



Mr. James W. Smith, General Manager  
Third Taxing District  
2 Second Street  
East Norwalk, CT 06855

July 26, 2014

**ENGAGEMENT LETTER FOR THE YEAR ENDING  
JUNE 30, 2014**

Dear Mr. Smith:

We are pleased to confirm our understanding of the services we are to provide the Third Taxing District of the City of Norwalk, Connecticut for the year ended June 30, 2014. We will audit the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of the Third Taxing District of the City of Norwalk, Connecticut as of and for the year ended June 30, 2014. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Third Taxing District of the City of Norwalk, Connecticut's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Third Taxing District of the City of Norwalk, Connecticut's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussions and Analysis

We have also been engaged to report on supplementary information other than RSI that accompanies the Third Taxing District of the City of Norwalk, Connecticut's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole.

1. Schedule of Utility Plant.
2. Schedule of Various Operating Expenses.
3. Schedule of Various Administrative Expenses.

Mr. James W. Smith, General Manager  
Third Taxing District

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### Audit Objectives

The objective of our audit is the expression of an opinion as to whether your basic financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of accounting records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our audit of the Third Taxing District of the City of Norwalk, Connecticut's financial statements. Our report will be addressed to the Honorable Commissioners of the Third Taxing District of the City of Norwalk, Connecticut. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or may withdraw from this engagement.

### Management Responsibilities

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein. We will advise you about appropriate accounting principles and their application and will assist in the preparation of your financial statements, but the responsibility for the financial statements remains with you. As part of our engagement, we may propose standard, adjusting, or correcting journal entries to your financial statements. You are responsible for reviewing the entries and understanding the nature of any proposed entries and the impact they have on the financial statements. You agree to assume all management responsibilities for any nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles, and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Mr. James W. Smith, General Manager  
Third Taxing District

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Management Responsibilities - Continued

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Third Taxing District of the City of Norwalk, Connecticut involving (1) management, (2) employees who have significant roles in internal control, and (3), others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Audit Procedures - General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Mr. James W. Smith, General Manager  
Third Taxing District

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Audit Procedures - General - Continued

Because of the inherent limitation of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements or noncompliance may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors, is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also require certain written representations from you about the financial statements and related matters. If we incur legal fees as a result of our reliance on any false representations made by District representatives, the District agrees to reimburse us for all of our legal fees and related costs of defense.

Audit Procedures - Internal Controls

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Third Taxing District of the City of Norwalk, Connecticut's compliance with the provisions of applicable laws, regulations, contracts and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Ag. 37

Mr. James W. Smith, General Manager  
Third Taxing District

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Engagement Administration, Fees, and Other

We understand that your employees will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Hope & Hernandez, P.C. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant agency or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Hope & Hernandez, P.C.'s personnel. Furthermore, upon request, we may provide copies of selected audit documentation to a cognizant agency or its designee. The cognizant agency or its designee may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

We expect to begin our audit on approximately August 25, 2014 and to issue our reports no later than November 15, 2014. Charles J. Rubertino, CPA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fees for the audit for the year ending June 30, 2014 will be \$20,145. Our fees for other special auditing, accounting services or consulting services will be billed at the rate of \$75 per hour plus expenses.

The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Our invoices for these fees will be rendered each month as work progresses and are payable upon presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, you will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

We appreciate the opportunity to be of service to the Third Taxing District of the City of Norwalk, Connecticut and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,



Charles J. Rubertino, CPA, President

Mr. James W. Smith, General Manager  
Third Taxing District

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**RESPONSE:**

This letter correctly sets forth the understanding of the Third Taxing District of the City of Norwalk, Connecticut.

\_\_\_\_\_  
Management Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

3<sup>rd</sup> tax 2014 .eng

**Third Taxing District  
Financial Highlights  
July-June 2014**

	Jul-June-14	Jul-June-13	\$ Change	% Change
Total Income	10,332,406	9,970,099	362,307	4%
Total Expense	10,649,740	9,819,717	830,023	8%
Net Ordinary Income	(317,336)	150,381	(467,717)	-311%
Other Income	596,024	182,218	413,806	227%
Other Expense	3,664	-	3,664	0%
Net Income before Rate Stabilization	275,024	332,599	(57,575)	-17%
Rate Stabilization	75,911	27,724	48,187	174%
Net Income	350,935	360,323	(9,388)	-3%

**CASH BALANCES FY 2014**

	June
<b>ACCTS</b>	
Operating Accounts	1,073,801
Capital Improvements Fund	916,850

<b>Power Supply</b>	Current Fiscal Year-to-Date	Last Fiscal Year-to-Date
<b>Energy Cost</b>	\$ 6,410,208	\$ 6,130,382
<b>Budget Energy Cost</b>	\$ 6,222,479	\$ 5,940,231
<b>Energy Cost Cents/KWH</b>	10.653	10.510

**Third Taxing District**  
**Profit & Loss Prev Year Comparison**  
**June 2014**

	Jun 14	Jun 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
443-00 · Cervalis Data Center Revenues	20,713.01	0.00	20,713.01	100.0%
440-00 · Residential Sales	173,738.71	196,775.84	-23,037.13	-11.71%
442-01 · Large Commercial Sales	51,806.20	57,983.76	-6,177.56	-10.65%
442-02 · Small Commercial Sales	151,870.41	161,245.97	-9,375.56	-5.81%
445-01 · Water Pollutn Contrl Plnt Sales	55,401.36	75,337.66	-19,936.30	-26.46%
445-02 · Flat Rate	8,804.04	2,431.46	6,372.58	262.09%
557-00 · Purchased Power Adjustment	272,327.51	265,350.00	6,977.51	2.63%
<b>Total Income</b>	734,661.24	759,124.69	-24,463.45	-3.22%
<b>Cost of Goods Sold</b>				
555-00 · Electrical Power Purchased	480,358.57	472,691.30	7,667.27	1.62%
<b>Total COGS</b>	480,358.57	472,691.30	7,667.27	1.62%
<b>Gross Profit</b>	254,302.67	286,433.39	-32,130.72	-11.22%
<b>Expense</b>				
904-00 · Substation	14,472.90	0.00	14,472.90	100.0%
930-43 · TTD 100th Anniversary	0.00	4,601.22	-4,601.22	-100.0%
403-00 · Depreciation Expense	60,370.35	35,682.46	24,687.89	69.19%
408-00 · Taxes	792.22	2,500.00	-1,707.78	-68.31%
540-00 · Other Power Generation Expense	1,387.59	9,398.00	-8,010.41	-85.24%
580-00 · Distribution Expenses	8,205.34	23,424.14	-15,218.80	-64.97%
590-00 · Maintenance Expenses	25,528.96	7,599.00	17,929.96	235.95%
900-00 · Customer Accounts & Service	20,585.22	18,680.82	1,904.40	10.19%
920-00 · Administrative Expenses	111,919.04	111,529.68	389.36	0.35%
<b>Total Expense</b>	243,261.62	213,415.32	29,846.30	13.99%
<b>Net Ordinary Income</b>	11,041.05	73,018.07	-61,977.02	-84.88%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
418-00 · Dividends	0.00	0.01	-0.01	-100.0%
419-00 · Interest Income	5.25	-8,033.00	8,038.25	100.07%
421-00 · Norden Project Income	0.00	34,659.42	-34,659.42	-100.0%
423-00 · Gain/(Loss) from Sale of FA	0.00	7,200.00	-7,200.00	-100.0%
424-00 · Energy Conservation Fund Income	14,721.25	20,134.80	-5,413.55	-26.89%
<b>Total Other Income</b>	14,726.50	53,961.23	-39,234.73	-72.71%
<b>Net Other Income</b>	14,726.50	53,961.23	-39,234.73	-72.71%
<b>Net Income before rate stabilization</b>	25,767.55	126,979.30	-101,211.75	-79.71%
<b>Rate Stabilization</b>	68,344.70	-3,402.80	71,747.50	2,108.48%
<b>Net Income</b>	94,112.25	123,576.50	-29,464.25	-23.84%

**Third Taxing District**  
**Profit & Loss Prev Year Comparison**  
 July 2013 through June 2014

	Jul '13 - June 14	Jul '12 - June 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
443-00 · Cervalis Data Center Revenues	169,063.35	0.00	169,063.35	100.0%
440-00 · Residential Sales	2,736,382.24	2,724,653.94	11,728.30	0.43%
442-01 · Large Commercial Sales	682,226.05	638,562.05	43,664.00	6.84%
442-02 · Small Commercial Sales	1,886,230.86	1,949,330.82	-63,099.96	-3.24%
445-01 · Water Pollutn Contrl PInt Sales	731,541.30	746,262.21	-14,720.91	-1.97%
445-02 · Flat Rate	91,978.18	84,338.85	7,639.33	9.06%
451-00 · Miscellaneous Service Revenue	57,630.62	0.00	57,630.62	100.0%
557-00 · Purchased Power Adjustment	3,977,353.31	3,826,951.32	150,401.99	3.93%
<b>Total Income</b>	<b>10,332,405.91</b>	<b>9,970,099.19</b>	<b>362,306.72</b>	<b>3.63%</b>
<b>Cost of Goods Sold</b>				
555-00 · Electrical Power Purchased	6,897,057.84	6,722,771.92	174,285.92	2.59%
<b>Total COGS</b>	<b>6,897,057.84</b>	<b>6,722,771.92</b>	<b>174,285.92</b>	<b>2.59%</b>
<b>Gross Profit</b>	<b>3,435,348.07</b>	<b>3,247,327.27</b>	<b>188,020.80</b>	<b>5.79%</b>
<b>Expense</b>				
904-00 · Substation	104,815.01	0.00	104,815.01	100.0%
930-43 · TTD 100th Anniversary	36,099.47	19,501.22	16,598.25	85.11%
403-00 · Depreciation Expense	594,038.11	417,211.52	176,826.59	42.38%
408-00 · Taxes	270,430.42	270,068.32	362.10	0.13%
540-00 · Other Power Generation Expense	177,894.21	78,566.32	99,327.89	126.43%
580-00 · Distribution Expenses	65,083.06	79,965.09	-14,882.03	-18.61%
590-00 · Maintenance Expenses	468,191.48	392,342.00	75,849.48	19.33%
900-00 · Customer Accounts & Service	421,948.31	395,052.21	26,896.10	6.81%
920-00 · Administrative Expenses	1,614,182.67	1,444,239.46	169,943.21	11.77%
<b>Total Expense</b>	<b>3,752,682.74</b>	<b>3,096,946.14</b>	<b>655,736.60</b>	<b>21.17%</b>
<b>Net Ordinary Income</b>	<b>-317,334.67</b>	<b>150,381.13</b>	<b>-467,715.80</b>	<b>-311.02%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
418-00 · Dividends	8,500.00	0.00	8,500.00	100.0%
419-00 · Interest Income	1,255.00	38,469.61	-37,214.61	-96.74%
420-00 · Gain/(Loss) on Investments	0.00	-15,749.30	15,749.30	100.0%
421-00 · Norden Project Income	430,749.29	54,694.90	376,054.39	687.55%
423-00 · Gain/(Loss) from Sale of FA	75,025.40	9,232.50	65,792.90	712.62%
424-00 · Energy Conservation Fund Income	80,494.14	95,571.13	-15,076.99	-15.78%
<b>Total Other Income</b>	<b>596,023.83</b>	<b>182,218.84</b>	<b>413,804.99</b>	<b>227.09%</b>
<b>Other Expense</b>				
942-00 · Interest Expense	3,663.99	0.00	3,663.99	100.0%
<b>Total Other Expense</b>	<b>3,663.99</b>	<b>0.00</b>	<b>3,663.99</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>592,359.84</b>	<b>182,218.84</b>	<b>410,141.00</b>	<b>225.08%</b>
<b>Net Income before rate stabilization</b>	<b>275,025.17</b>	<b>332,599.97</b>	<b>-57,574.80</b>	<b>-17.31%</b>
<b>Rate Stabilization</b>	<b>75,910.38</b>	<b>27,724.00</b>	<b>48,186.38</b>	<b>173.81%</b>
<b>Net Income</b>	<b>350,935.55</b>	<b>360,323.97</b>	<b>-9,388.42</b>	<b>-2.61%</b>

Third Taxing District  
Profit & Loss Statement  
Explanation of Major Variances  
Jul-June 2014 vs. Jul-June 2013

1. The 57,630.62 in miscellaneous revenue is a bill to the Norwalk Transit District for the accident on East Avenue where a bus collided with the Pole and caused significant damage
2. The increase in substation expense of \$104K is due to the fact that a separate payroll expense category was setup during the current fiscal year for Pete Johnson and Scott Tracey who will be working on the substation.
3. Increase in depreciation expense is up due primarily to the depreciation of substation which came on line in January of 2014. The substation will be depreciated over 20 year and will have annual depreciation of 251,328 or monthly depreciation of 20,944.
4. The \$99K increase in Other Power Generation Expense is due to increased running of the Norden Generators over the prior year which resulted in more fuel and repair and maintenance expenditures. The generators had extensive repairs in excess of \$45K in March, 2014 alone..
5. The \$75K increase in Maintenance Expense is due to approximately \$17K in substation maintenance mostly from Eleck & Salvato and a \$55K increase in Overhead Lines Maintenance from KTI Utility and WESCO due to repair and maintenance services.
6. The approximate \$26K increase in Customer Accounts & Service expense is due to the addition of Scott Tracey in October 2013 as well as \$5K in timing of purchases of paper from Lindenmeyer Munroe, and 4K increase from the prior year in credit card fees as more and more customers are processing electronic payments
7. The increase of 169K in Administrative Expenses is due to the following:
  - a. \$17K in actuary fees that is paid every 2 years.
  - b. \$22K paid to Utility Financial Solutions for rate study
  - c. \$35K for Cogsdale upgrade
  - d. \$25K in timing of insurance health premiums/expenses
  - e. \$19 increase in auto mainly due to deposit and lease payments to Altec for new truck.
  - f. 50K in additional engineering by Cristino Associates mainly due to the substation being new..

- g. The remainder is due to marketing efforts and the work/creation of our website.
- 8. The \$15K decrease in Gain/(Loss) on investments is due to the fact that the investment account has been invested in cash (money markets) for liquidity purposes. The investments are adjusted to Fair Market Value for unrealized gains/(losses) that get booked to this account. The investment account has remained in cash for liquidity due to the funding needs of the substation and Cervalis data center projects. Management will be looking into other investment vehicles with appropriate returns as these projects come to a close.
- 9. The increase of approximately \$376K of Norden Income is due to the fact that TTD has been called on to place the generators in service for a significant period of time versus the prior year.
- 10. The approximate \$66K gain on sale of fixed assets is from the sale of the bucket truck which was fully depreciated as well as underground cabling sold to LaJoie's for \$60,000
- 11. The decrease in Energy conservation is mainly due to the Person to Person program payment during the current fiscal year.

**THIRD TAXING DISTRICT**  
**KEY PERFORMANCE INDICATORS (KPI'S)**

		2014	June 2013	Industry Average (Bandwidth)
1)	<b>OPERATING RATIO</b> TOTAL OPERATING EXPENSE / TOTAL OPERATING REVENUE	103.07%	98.49%	87% - 92%
2)	<b>POWER SUPPLY EXPENSE RATIO</b> TOTAL POWER SUPPLY EXPENSES / TOTAL EXPENSES	65%	68%	65% - 70%
3)	<b>BAD DEBT RATIO</b> TOTAL CUSTOMER ACCOUNTS OVER 90 DAY / TOTAL ACCOUNTS RECEIVABLE	3.60%	3.80%	3% - 10%
4)	<b>ACTUAL RATE OF RETURN ON RATE BASE</b> AUTHORIZED BY STATE STATUTE	N/A	N/A	Varies by state
5)	<b>ELECTRIC CUSTOMERS PER EMPLOYEE</b> TOTAL ELECTRIC CUSTOMERS / TOTAL FULL TIME EMPLOYEES	382	424	200 - 500

THIRD TAXING DISTRICT  
PROJECT SUMMARY REPORT  
FY 2014-2015

PREPARED BY:  
JIM SMITH  
GENERAL MANAGER

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10	15	SUBSTATION UPGRADES AND IMPROVEMENTS
11	16	PURCHASE OF HOUSE - 18 ROWAN STREET
12	17	CONSTRUCTION OF ELECTRIC VEHICLE CHARGING STATION
13	18	MISCELLANEOUS

### THIRD TAXING DISTRICT – PROJECT SUMMARY

UPDATED: JULY 31, 2014

<u>#</u>	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
1)	A-BASE METER REPLACEMENT PROGRAM	<ul style="list-style-type: none"> <li>• IN PROCESS WITH METER DEPT.</li> </ul>	LAST QUARTER 2014 START TO CUTOVER	
2)	CUSTOMER SERVICE TRAINING PROGRAM	<ul style="list-style-type: none"> <li>• SOLICITED QUOTES THROUGH NEPPA, LEARNING DYNAMICS INC., VARIOUS WEBINARS – NEED TO SELECT FROM VENDORS LISTED</li> </ul>	THIRD QTR 2013 – FOURTH QTR 2014	

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
3)	SUCCESSION PLANNING PROCESS	<ul style="list-style-type: none"> <li>DEVELOPING POSITION DESCRIPTION FOR LINE FOREMAN'S POSITION</li> </ul>	SECOND QTR 2014	<ul style="list-style-type: none"> <li>JULY 2014 – COMPLETED THE INTERVIEW PROCESS AND HIRED MIKE ADAMS FOR THE POSITION OF GENERAL LINE FOREMAN EFFECTIVE JULY 10, 2014. THIS POSITION IS IN THE 2014-15 ANNUAL OPERATING BUDGET WHICH WAS APPROVED BY THE COMMISSION.</li> <li>JULY 2014 – JOB DESCRIPTION FOR EXECUTIVE ASSISTANT WAS FINALIZED, DESIGNATED AS A UNION POSITION, AND ADVERTISED. WE WILL BEGIN REVIEWING APPLICATIONS THE LAST WEEK OF JULY. THIS POSITION IS IN THE 2014-15 ANNUAL OPERATING BUDGET WHICH WAS APPROVED BY THE COMMISSION.</li> </ul>
		<ul style="list-style-type: none"> <li>EVALUATING ALL OTHER AREAS</li> </ul>		

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
4)	<b>HANDHELD METER READING UPGRADE</b>	<ul style="list-style-type: none"> <li>• <b>EXPLORED ALTERNATIVES TO EXISTING VENDOR</b></li> <li>• <b>MET WITH JEWETT CITY TO INVESTIGATE ITRON SYSTEM THEY DON'T UTILIZE</b></li> <li>• <b>AWAITING RECOMMENDATION FROM STAFF</b></li> <li>• <b>ALSO EVALUATING OTHER OPTIONS</b></li> </ul>	<b>BEGINNING THIRD QTR 2013 THRU ALL OF 2014 FOR FULL IMPLEMENTATION</b>	<ul style="list-style-type: none"> <li>• <b>JULY 2014 – CONTINUING THE PROCESS OF TESTING NEW METERS AND INSTALLING THEM IN THE FIELD. WE ARE NOW CONCENTRATING ON THE MOST HARD TO READ LOCATIONS AS PART OF THE NEXT PHASE OF THE OVERALL PROJECT.</b></li> </ul>
5)	<b>UPGRADE FLEET VEHICLES</b>	<ul style="list-style-type: none"> <li>• <b>AUCTIONING OFF 1991 BUCKET TRUCK</b></li> <li>• <b>PURCHASED NEW PICKUP</b></li> <li>• <b>LEASED NEW BUCKET TRUCK</b></li> <li>• <b>EVALUATING BODYWORK/ REPAINTING EXISTING VEHICLES TO EXTEND LIFE</b></li> <li>• <b>DEVELOP FIVE-YEAR FLEET VEHICLE REPLACEMENT SCHEDULE</b></li> </ul>	<b>ON-GOING WITH PERIODIC UPDATES</b>	

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
6)	UPDATE EMERGENCY PLAN FOR DEPARTMENT	<ul style="list-style-type: none"> <li>• LAST PLAN FILED WITH PURA – OCT. 2012</li> <li>• UPDATED PLAN PARTIALLY COMPLETE</li> <li>• INCORPORATING CITY EMS INTO PLAN</li> </ul>	THIRD QTR 2014	<ul style="list-style-type: none"> <li>• JULY 2014 – COMPLETED RE-WRITE AND UPDATE OF TTD'S EMERGENCY RESPONSE PLAN IN JUNE AND SUBMITTED TO THE PUBLIC UTILITIES REGULATORY AUTHORITY (PURA) PRIOR TO THE JULY 1, 2014 DEADLINE. THIS UPDATE WAS SENT TO THE COMMISSION FOR INFORMATIONAL PURPOSES.</li> </ul>
7)	UPDATE TERMS/ CONDITIONS OF SERVICE/FEEES	<ul style="list-style-type: none"> <li>• REVIEWING EXISTING DOCUMENTS</li> <li>• NEED TO RE-WRITE POLICIES</li> <li>• SOME FEES ADJUSTED- NEED TO UPDATE ALL OTHER FEES THROUGH DISCUSSION WITH COMMISSION ON IMPLEMENTATION STRATEGY. FORMALIZE ALL FEES IN BOOKLET FORM/ WEBSITE.</li> </ul>	FIRST QTR 2014 – SECOND QTR 2014	

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
8)	I/T UPDATE/ UPGRADE	<ul style="list-style-type: none"> <li>CONDUCTED SYSTEM AUDIT IN JULY 2013</li> <li>SOLICITED QUOTES FOR HARDWARE/SOFTWARE UPGRADE</li> <li>EVALUATING QUOTES</li> <li>DECISION BY OCT 1<sup>ST</sup> 2013</li> <li>TRANSITION PROCESS</li> <li>TRANSITION PROCESS, COMPLETED – NOV. 2013</li> </ul>	ON-GOING	<ul style="list-style-type: none"> <li>JULY 2014 – HELD THE FIRST OF SEVERAL PLANNING MEETINGS SCHEDULED WITH COGSDALE TO “DRILL DOWN” ON RECOMMENDATIONS LISTED IN THE BUSINESS PROCESS REVIEW. WE WILL ALSO BEGIN TO SET UP A “TEST ENVIRONMENT” TO DETERMINE IF CHANGES MADE IN THEIR LATEST SOFTWARE UPGRADE PACKAGE CAN BE EASILY ADAPTED TO UPGRADE OUR EXISTING CIS SYSTEM, WHICH WE WILL BEGIN TO CUT-OVER TO IN THE NEXT 30-60 DAYS.</li> </ul>
9)	CONDUCT COST OF SERVICE/RATE STUDY	<ul style="list-style-type: none"> <li>STUDY PERFORMED MAY 2013</li> <li>STUDY COMPLETED – SEPT. 2013</li> <li>REVIEWED WITH COMMISSION SEPT. 2013</li> <li>IMPLEMENTATION OF STRATEGIES BASED ON THE STUDY BEING DEVELOPED</li> <li>WILL BEGIN WITH SET-UP OF WWTP NEGOTIATIONS</li> </ul>	SECOND, THIRD QTR 2013 THRU 2014 FULL IMPLEMENTATION	

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
10)	STRATEGIC PLANNING PROCESS	<ul style="list-style-type: none"> <li>• CONTACTED HOMETOWN CONNECTIONS TO INQUIRE ABOUT PROCESS - SEPT. 2013</li> <li>• RECEIVED PRELIMINARY INFORMATION FOR REVIEW - CURRENTLY EVALUATING</li> </ul>	THIRD QTR 2013 THRU FOURTH QTR 2014	

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
11)	MAPLEWOOD	<ul style="list-style-type: none"> <li>• COMMISSION APPROACHED BY MAPLEWOOD'S ATTORNEYS IN APRIL 2013 WITH OBJECTIVE OF CHANGING SUPPLIERS</li> <li>• DISCUSSIONS/UPDATES GIVEN TO COMMISSION SINCE THEN THRU JOHN BOVE, PHIL SUSSLER, ETC. ON TTD'S LEGAL POSITION ON SERVICE TERRITORY ISSUE</li> <li>• ENGAGED BROWN JACOBSON FROM NORWICH TO REPRESENT TTD IF MAPLEWOOD'S ATTORNEYS PURSUE AT STATE LEVEL (PURA)</li> <li>• TTD ATTORNEYS CURRENTLY DEVELOPING STRATEGY</li> <li>• NO FURTHER DISCUSSIONS WITH MAPLEWOOD'S ATTORNEYS AT THIS TIME</li> </ul>	ON-GOING	<ul style="list-style-type: none"> <li>• JULY 2014 - CONTINUED TO WORK WITH JOHN BOVE TO RESOLVE OUTSTANDING BILLING AND DEPOSIT ISSUES WITH MAPLEWOOD. JOHN HAS REACHED OUT TO MAPLEWOOD'S ATTORNEY SEVERAL TIMES WITH NO RESPONSE. THEY ARE SCHEDULED TO BE SHUT-OFF ON AUGUST 8<sup>TH</sup> AND WE ARE PROCEEDING WITH THAT STRATEGY WHILE FOLLOWING THE PROPER NOTIFICATION PROCESS AS OUTLINED BY PURA.</li> </ul>

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
12)	WEBSITE/BRANDING PROJECT	<ul style="list-style-type: none"> <li>SIGNED AGREEMENTS WITH JUMAR MARKETING IN APRIL 2013 FOR 12 MONTHS</li> <li>NEW WEBSITE/ RE-BRANDING LAUNCHED JULY 2013 AT 100<sup>TH</sup> ANNIVERSARY CELEBRATION</li> <li>WEBSITE BEING UPDATED AS NEEDED</li> <li>RE-BRANDING COLLATERAL</li> <li>MATERIALS BEING IMPLEMENTED AS TIME/ RESOURCES ALLOW (STATIONARY, TRUCK LETTERING, SIGNAGE, ETC.)</li> </ul>	ON-GOING THROUGH SECOND QTR 2014 PENDING EXTENSION OF AGREEMENT	<ul style="list-style-type: none"> <li>JULY 2014 – FOLLOWED UP ON COMMUNICATIONS SOLUTION TO SMALL AND MEDIUM SIZED OUTAGES DURING THE MONTH WITH THE ASSISTANCE OF JUMAR. AN ACTION PLAN WAS SUBSEQUENTLY DEVELOPED RESULTING IN IMPLEMENTATION OF A NEW OUTAGE NOTIFICATION PROGRAM FOR TTD CUSTOMERS EFFECTIVE AUGUST 1, 2014.</li> <li>JULY 2014 – JUMAR HAS BEGUN PHASE II OF THE WEBSITE UPGRADE. ONE OF THE INITIAL ITEMS THEY ARE WORKING ON IS TRANSLATING CERTAIN PAGES OF THE WEBSITE INTO SPANISH.</li> </ul>

#	PROJECT	STATUS	TIMELINE	COMMENTS
13)	CATV POLE ATTACHMENTS/ AMPLIFIERS	<ul style="list-style-type: none"> <li>REVIEWED HISTORICAL INFORMATION FROM FILES</li> <li>POLE ATTACHMENTS SHOULD BE BILLED ON A SEMI-ANNUAL BASIS - HAS NOT BEEN BILLED FOR SEVERAL YEARS - LOSS OF REVENUE</li> <li>WILL BE CONTACTING CABLE CO. FOR DISCUSSION/ NEGOTIATION OF RATE</li> </ul>	FIRST QTR 2014 - SECOND QTR 2014	<ul style="list-style-type: none"> <li>JULY 2014 - PREPARED AN EVALUATION OF POLE ATTACHMENT STUDY QUOTES FOR THE COMMISSION IN JULY, 2014. MANAGEMENT APPLICATIONS CONSULTING (MAC) WAS SELECTED AS THE VENDOR TO COMPLETE THE STUDY, WHICH IS CURRENTLY UNDERWAY. WE ARE ALSO IN DISCUSSIONS WITH AT&amp;T, FRONTIER COMMUNICATIONS, AND CABLEVISION (OPTIMUM) REGARDING ISSUES RELATED TO POLE INVENTORY, COUNTS, ETC.</li> </ul>
14)	UPGRADE/ENHANCE FUEL TANKS @ 2 SECOND STREET	<ul style="list-style-type: none"> <li>RECEIVED NOTICE OF NON-COMPLIANCE IN MAY 2013 BASED ON TANK INSPECTION</li> <li>CONTACTED VENDORS IN JUNE 2013 FOR REMEDIATION</li> <li>RECEIVED QUOTES IN JULY/AUGUST 2013</li> <li>SELECTED VENDOR SEPT. 2013</li> <li>PERFORMED WORK SEPT./OCT. 2013 TO INSURE COMPLIANCE</li> </ul>	LAST QTR 2013 - COMPLETED	

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
15)	SUBSTATION UPGRADES AND IMPROVEMENTS	<ul style="list-style-type: none"> <li>• UPGRADE EXISTING SUBSTATIONS – ROWAN STREET &amp; EAST AVENUE</li> <li>• BUILDING NEW FITCH STREET SUBSTATION TO COMPLY WITH NERC REQUIREMENTS</li> <li>• FOCUS ON CYBER-SECURITY/SECURITY CONCERNS BASED ON REGIONAL/NATIONAL INCIDENTS</li> </ul>	ON-GOING	

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
16)	PURCHASE OF HOUSE - 18 ROWAN ST.	<ul style="list-style-type: none"> <li>DISCUSSION HELD IN SPRING OF 2013 WITH COMMISSION TO CONSIDER ACQUISITION OF PROPERTY FOR SALE ADJACENT TO THE ROWAN ST. SUBSTATION FOR POSSIBLE EXPANSION.</li> <li>CONCEPT WAS DEVELOPED TO USE PROPERTY FOR OVERALL STORAGE NEEDS THROUGH CONSTRUCTIONS OF A STORAGE FACILITY AND CONSOLIDATION OF MATERIALS IN ONE LOCATION.</li> </ul>	SECOND QTR 2013 THROUGH FOURTH QTR 2014	<ul style="list-style-type: none"> <li>JULY 2014 - WORK WAS COMPLETED BY ATLAS FENCE DURING THE MONTH OF JULY ON THE PERIMETER SECURITY FENCE AT ROWAN ST. ATLAS RECEIVED THE BID AWARD AT THE COMMISSION MEETING OF JUNE 2<sup>ND</sup>.</li> <li>JULY 2014 - THE PAVING CONTRACTOR, CONTE CO., COMPLETED BLACK-TOPPING OF THE PATCH AT ROWAN ST. DURING THE MONTH. ALL WORK WAS COMPLETED WITHIN THE PARAMETERS OF THE ORIGINAL BID PRICE QUOTED.</li> </ul>

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS</u>
17)	CONSTRUCTION OF ELECTRIC VEHICLE CHARGING STATION	<ul style="list-style-type: none"> <li>CONCEPT DEVELOPED THROUGH DISCUSSIONS WITH COMMISSION BASED ON POTENTIAL LOCATION AT EAST AVE. HOUSE LOCATED NEXT TO TRAIN STATION.</li> </ul>	ALL OF 2014	<ul style="list-style-type: none"> <li>JULY 2014 – VISITED SEVERAL LEVEL 1/2 CHARGING STATIONS AROUND THE STATE TO GATHER ADDITIONAL INFORMATION ON E/V SITING ISSUES.</li> <li>JULY 2014 – MET WITH DAN SHANAHAN FROM EVSE LLC, ONE OF THE STATE’S PREFERRED VENDORS FOR E/V EQUIPMENT PROCUREMENT, TO REVIEW E/V EQUIPMENT SPECIFICATIONS FOR CHARGING STATIONS, CARD READERS, ETC. I WILL BE REVIEWING THIS AND OTHER INFORMATION ON E/V’S AT THE COMMISSION MEETING ON AUGUST 4<sup>TH</sup>.</li> </ul>

#	PROJECT	STATUS	TIMELINE	COMMENTS
18)	<u>MISCELLANEOUS</u> <ul style="list-style-type: none"> <li>• ANNUAL REVENUE/ EXPENSE BUDGET/FIVE-YEAR CAPITAL BUDGET</li> <li>• SOLAR P/V PROJECT ROOFTOP AT SECOND STREET OFFICE</li> <li>• LOBBY RENOVATION</li> <li>• SOLAR PROJECTS</li> </ul>	<p>COMPLETED DURING MONTH OF JUNE</p> <p>DISCUSSION STAGE</p> <p>IN PROCESS</p> <p>DISCUSSION STAGE/ POTENTIAL PROJECTS</p>	<p>SECOND QTR 2014</p> <p>SECOND QTR 2014 TO FOURTH QTR 2014</p> <p>SECOND QTR 2014 TO THIRD QTR 2014</p> <p>ON-GOING</p>	<ul style="list-style-type: none"> <li>• JULY 2014 – COMPLETED REVIEW AND APPROVAL OF BOTH BUDGETS AT THE SPECIAL COMMISSION MEETING HELD ON JULY 9, 2014.</li> <li>• JULY 2014 – ON HOLD AT THE PRESENT TIME.</li> <li>• JULY 2014 – CONTINUING TO WORK ON.</li> <li>• JULY 2014 – CONTINUED INTEREST FROM CUSTOMERS. WE ARE WORKING WITH CMEEC ON AN ALTERNATIVE TO SATISFY INDIVIDUAL CUSTOMER INQUIRIES, CALLED THE “COMMUNITY SOLAR GARDEN.” ADDITIONAL INFORMATION ON THE PROJECT IS CURRENTLY BEING DEVELOPED BY CMEEC.</li> </ul>