

FINAL

**CITY OF NORWALK
THIRD TAXING DISTRICT
REGULAR MEETING
JULY 12, 2010**

ATTENDANCE: Timothy Plunkett, Chair; David Brown; Paul Kokias

STAFF: George Leary, General Manager; Ron Scofield, Assistant District Manager

OTHERS: John Bove, District Counsel

Mr. Plunkett called the meeting to order at 7:00 p.m.

PUBLIC COMMENT

There were no members of the public present this evening.

MINUTES OF MEETING – June 7, 2010

Mr. Brown expressed concern about when the packets with the minutes are delivered to the Commissioners.

- ** MR. BROWN MOVED TO ACCEPT THE MINUTES AS SUBMITTED**
- ** MR. KOKIAS SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

GENERAL MANAGER'S REPORT

Mr. Leary reviewed his written report. He discussed the potential need for a staff succession plan at some point in the future. Mr. Leary talked about a request from a customer for the Third Taxing District to pay his electrician's bill when he was unable to get a response to a call he placed to the emergency telephone line. Mr. Plunkett requested copies of the customer's telephone record as well as a copy of the District's telephone record to determine whether or not the customer did actually call the emergency number.

Mr. Leary discussed the financials. He said that there is nothing startling and that expenses are down as well as purchasing power. Mr. Kokias expressed concern about the low rate of return on investments. Mr. Leary explained that the dividends are down

FINAL

because they are no longer investing in bonds. He said that their financial advisors advised against investing in bonds because their interest rates are so low.

Mr. Plunkett asked if they should be looking at a different financial advisor. Mr. Leary said that he did not believe that was necessary.

Mr. Brown asked if the Commission would benefit from having the financial advisor meet with the Commission. Mr. Plunkett asked to have the financial advisor from Fairfield County Bank present at the next monthly meeting. Mr. Bove suggested that if the former commission established investing guidelines, that he would want to know that history of that. Mr. Brown said that he believes that there are restrictions as to how municipalities can invest the public's money. Mr. Plunkett suggested that Mr. Leary contact CMEEC for guidance.

GENERAL MANAGER'S CONTRACT

Mr. Leary read the following Statement of Intent to Retire As General Manager of the Third Taxing District of Norwalk:

With mixed emotions I am announcing my intent to retire as General Manager of the Third Taxing District effective February 11, 2011. This will be the eighth anniversary of my employment with TTD. It is also a date that meets several other personal needs and should give the Commission adequate time to find a suitable replacement. I have enjoyed my time working for the TTD Commission and the people of East Norwalk. I thank the Commission for giving me this opportunity and I thank the people of East Norwalk for being so gracious to me.

We have accomplished a great deal during our years working together resulting in the Electric Department being light years ahead of where it was seven plus years ago. We are operating with fewer but highly skilled personnel. We have saved our customers millions of dollars by operating three peaking diesel generators. Our physical plant is up to date and well maintained and our energy conservation program is aggressive and its success is second to none in the state.

There are challenges today and there will be challenges tomorrow as the energy industry evolves and becomes more complex and energy continues to increase in cost. We have begun the process of building a substation to get power directly from the transmission system that passes through the center of our service area. This will save our customers money over the coming years and will be the largest capital investment in the history of the District.

FINAL

I will continue to do my best for TTD and will provide whatever assistance the Commission wants during the transition period. Finally, I thank the TTD staff who at times have challenged my management skills but who are professionals who work tirelessly and conscientiously for our customers.

- ** MR. PLUNKETT MOVED TO ACCEPT MR. LEARY'S RESIGNATION EFFECTIVE FEBRUARY 11, 2011**
- ** MR. KOKIAS SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

Mr. Plunkett told Mr. Leary that he did a tremendous job.

TREE TRIMMING

Mr. Leary explained that KTI, Inc. has been very good about working with the customers in the District.

- ** MR. PLUNKETT MOVED TO ENGAGE THE SERVICES OF KTI, INC. FOR TREE TRIMMING FOR THE NEXT YEAR AT A PRICE OF \$135.00 PER HOUR**
- ** MR. KOKIAS SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

FIREHOUSE DECK

The Commissioners discussed the need for various approvals from the City of Norwalk. Mr. Bove said that he believes that the tenant can pull the permit with the permission of the Commission.

NORDEN GENERATORS

Mr. Leary said that the Commission had asked what it would mean to connect Norden to the Third Taxing District. He said that it would require over a million dollar investment. Mr. Leary said that he will refine the numbers.

Mr. Plunkett asked Mr. Leary if he could create a narrative for his successor. Mr. Leary said that he would do whatever he could.

SUBSTATION SITE

Mr. Plunkett asked Mr. Leary to get bids for the asbestos removal. Mr. Bove said that they can't get an approval for demolition until they can prove that the asbestos has been abated.

FINAL

- ** MR. PLUNKETT MOVED TO AUTHORIZE THE GENERAL MANAGER TO ENGAGE ASBESTOS ABATEMENT COMPANY AT A COST NOT TO EXCEED \$8,000
- ** MR. KOKIAS SECONDED
- ** MOTION PASSED UNANIMOUSLY

LIGHT DUTY FOR WORKERS COMPENSATION

There was no discussion.

ADJOURN

- ** MR. PLUNKETT MOVED TO ADJOURN
- ** MR. KOKIAS SECONDED
- ** MOTION PASSED UNANIMOUSLY

There was no further business and the meeting was unanimously adjourned at 8:20 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services