

Third Taxing District Public Utilities Commission

Winter Market Outlook

December 7th, 2015

Pg. 1

Winter Market Outlook

- Objective
- Our current position
- Current winter weather forecasts
- 2015 Cost Management Performance
- Wholesale Regional Competitiveness

Pg. 2

Objective

- Update on Winter 2015 Preparedness
 - Update on the current Rate 9 Energy Portfolio position for the winter
 - Current long term winter weather forecast(s)
 - Current Regional Competitiveness and customer fulfillment Performance

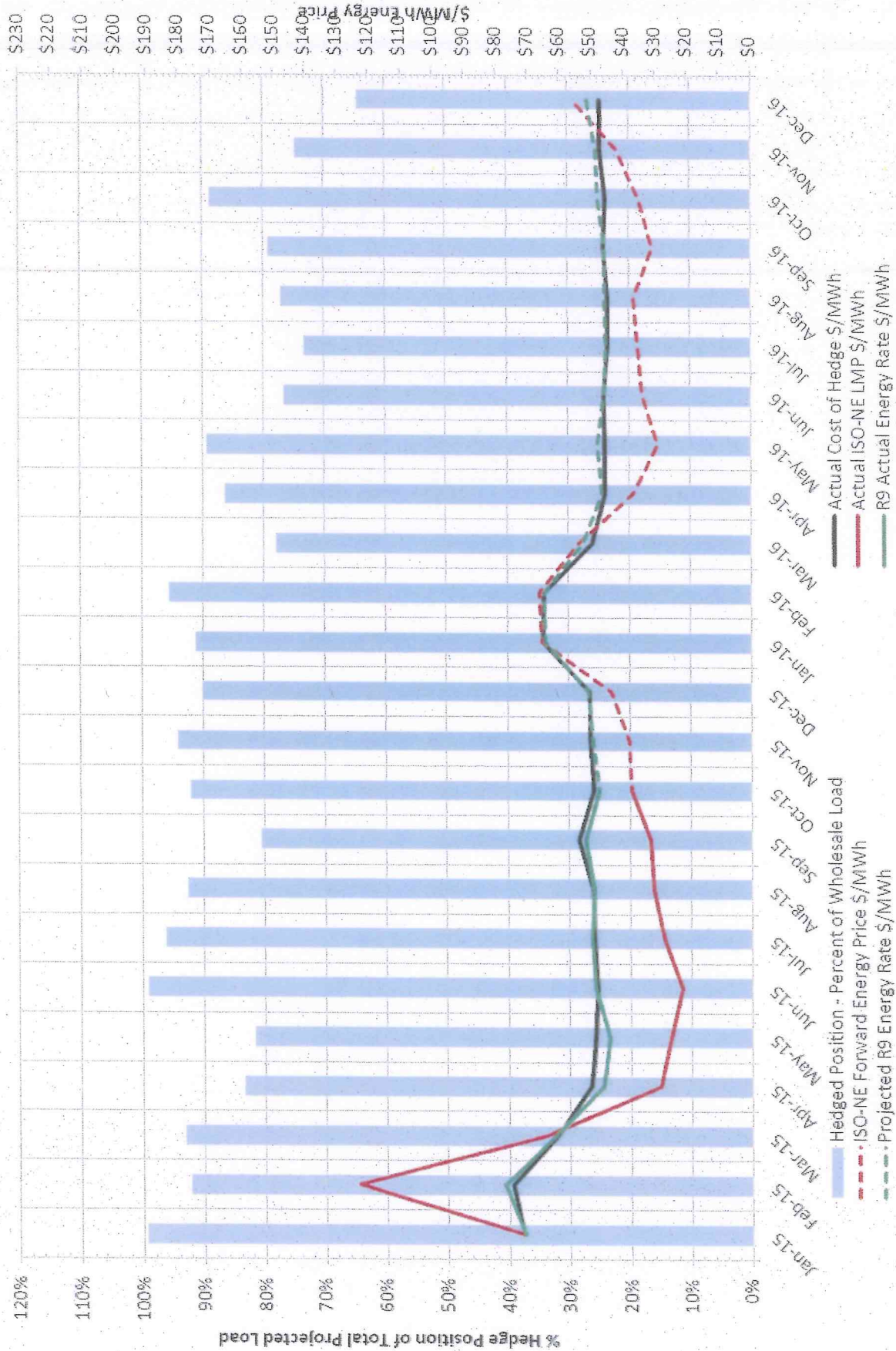
pg. 3

Current January February Position

- Currently the CMEEC Rate 9 Energy Portfolio, and effectively TTD, is hedged at 92% at a price of \$64.75 / MWh. The balance will be realistically filled in, during by the end of the year based on updated market and weather conditions, with the overarching objective to maximize regional competitiveness.

8.4

Power Supply Portfolio Hedge Position - November 2015

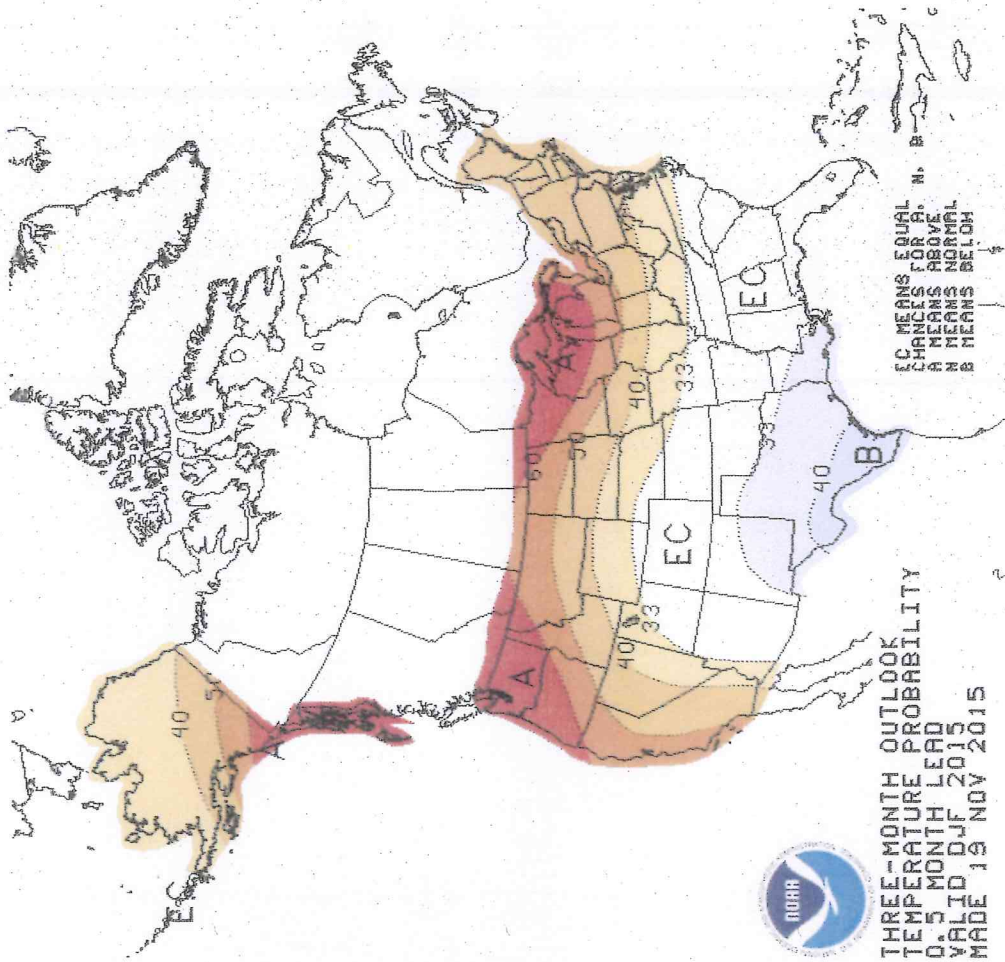


Pg. 5

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Current Winter Temp Forecast

Three Month Outlook
 Dec, Jan, Feb 2015/16
 CT probable chance of
 warm weather



THREE-MONTH OUTLOOK
 TEMPERATURE PROBABILITY
 0.5 MONTH LEAD
 VALID DJF 2015
 MADE 13 NOV 2015

C MEANS EQUAL
 CHANCES FOR A, B, OR C
 A MEANS ABOVE
 B MEANS NORMAL
 C MEANS BELOW

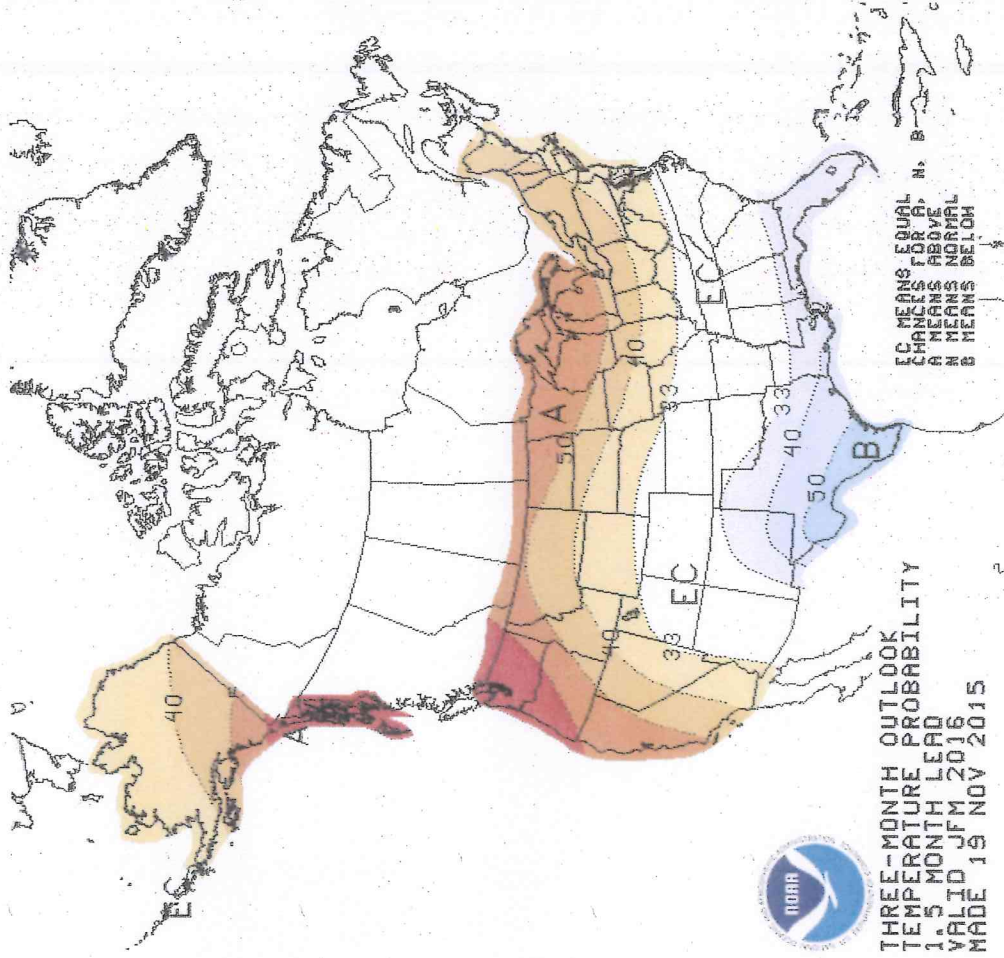
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Pg. 6

Current Winter Temp Forecast

Three Month Outlook
 Jan, Feb, March 2016
 CT probable chance of
 warm weather



THREE-MONTH OUTLOOK
 TEMPERATURE PROBABILITY
 1.5 MONTH LEAD
 VALID JFM 2016
 MADE 19 NOV 2015

EC MEANS EQUAL
 CHANCES FOR A, N, B
 A MEANS ABOVE
 NORMAL
 N MEANS NORMAL
 B MEANS BELOW

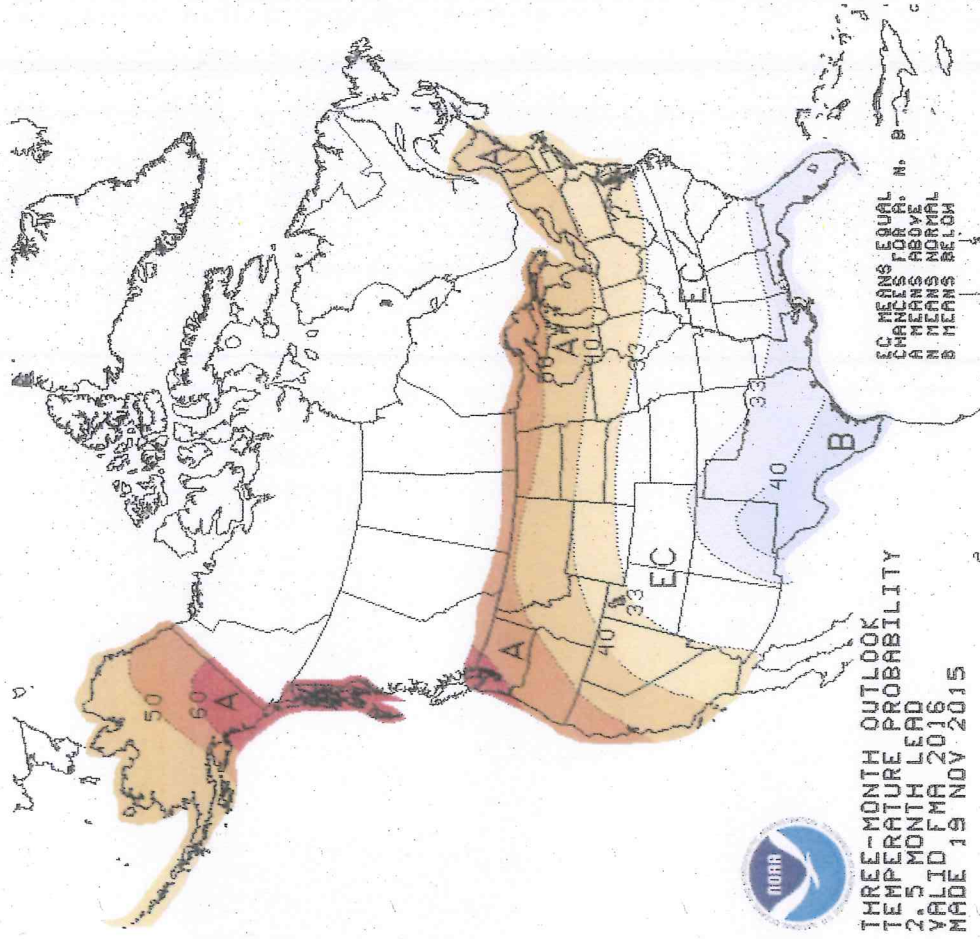
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Pg. 7

Current Winter Temp Forecast

Three Month Outlook
Feb, March, April 2016
CT probable chance of
warm weather



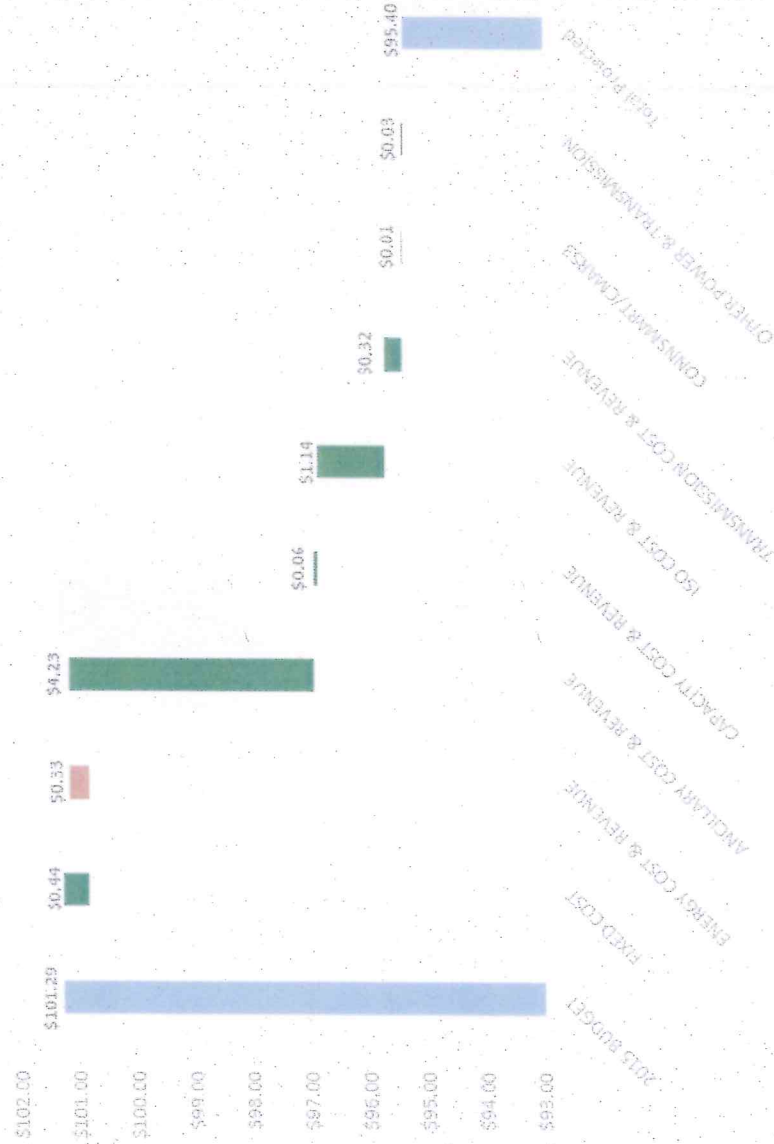
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Budget and Actual Performance

Cost Group	Current Month		Year To Date		Year End	
	Budget	Actual	Budget	Actual	Budget	Projected
All In Power Cost Rate 9 Customer View (\$/MWh)	\$92.37	\$91.54	\$102.83	\$97.34	\$101.29	\$95.40

Breakdown of CMEEC All-In Rate 9 Power Cost Update for CY2015
\$/MWh Year End Final Projection - Actual Costs through October



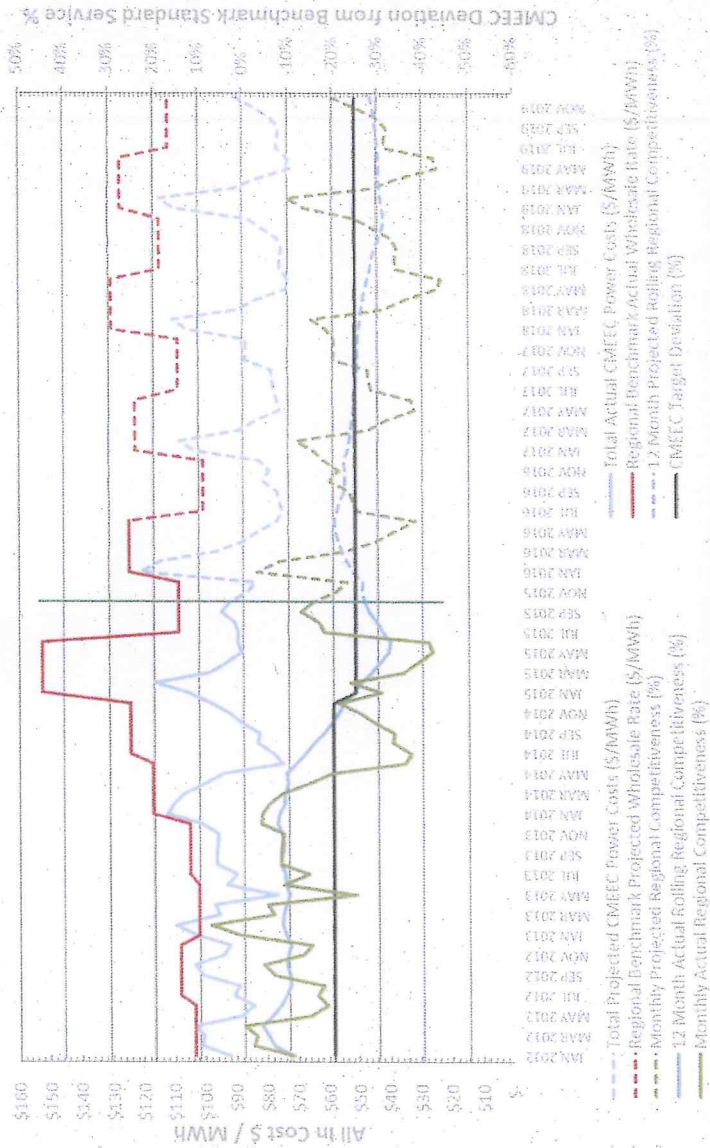
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Pg. 9

Regional Competitiveness Performance

Cost Group	Current Month		Year To Date		Year End	
	Target	Actual	Target	Actual	Target	Projected
All In Cost Total Member Return View	30%	33%	30%	41%	30%	36%
All In Power Cost	25%	22%	25%	29%	25%	27%

Comparison of Residential "All-in" Wholesale Costs - with Projects
 CMEEC vs. Regional Benchmark
 (Actual Data through October 2015)



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Pg. 10

What questions do you have?

Pg. 11

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DRAFT

THIRD TAXING DISTRICT
of the City of Norwalk
Commission Meeting
November 4, 2015

ATTENDANCE: Commissioners: Charles Yost, Chair; David Brown; Debora Goldstein,
Treasurer: Dr. Michael Intrieri (arrived 7:13 p.m.)

STAFF: Jim Smith, General Manager; Ron Scofield, Assistant General Manager

OTHERS: Mike Imbrogno, Benefit Planning

CALL TO ORDER

Commissioner Yost called the meeting to order at 7:00 p.m. A quorum was present.

PUBLIC COMMENT

There was no one from the public in attendance.

MINUTES OF MEETING

**** COMMISSIONER BROWN MOVED TO APPROVE THE MINUTES OF OCTOBER 15, 2015 SPECIAL MEETING.**

**** COMMISSIONER GOLDSTEIN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Mr. Smith said he would like to amend the Minutes from October 15, 2015. Mr. Smith would like to make a change on Page 3 under Approval of Bozrah Light & Power Company Membership to CMEEC. Bullets 1 and 3 should be changed to read as follows:

Bullet One

- Reduces percentage of membership share, reducing the risk in new projects.

Bullet Two

- Increases financial stability of CMEEC.

**** COMMISSIONER GOLDSTEIN MOVED TO AMEND THE MINUTES OF OCTOBER 15, 2015 SPECIAL MEETING.**

**** COMMISSIONER BROWN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Third Taxing District
of the City of Norwalk
November 4, 2015

DRAFT

- ** COMMISSIONER GOLDSTEIN MOVED TO ACCEPT THE AMENDED MINUTES OF OCTOBER 15, 2015 SPECIAL MEETING.**
- ** COMMISSIONER BROWN SECONDED.**
- ** THE MOTION PASSED UNANIMOUSLY.**

HEALTH INSURANCE RENEWAL

Mr. Smith presented the Annual Health Insurance Renewal to the Commission and stated that it was the recommendation of the management team of TTD to select the Anthem BCBS "Gold" plan. Mr. Imbrogno reviewed the current plan with the Commission, as well as the recommended plan and answered all questions from the Commission with regard to coverage and increase in costs.

- ** COMMISSIONER BROWN MOVED TO ACCEPT THE HEALTH INSURANCE PLAN, ANTHEM BCBS BLUECARE POS GOLD PLAN, FOR THE PERIOD BEGINNING DECEMBER 1, 2015 FOR AN ANNUAL COST OF \$217,935.60.**
- ** COMMISSIONER YOST SECONDED.**
- ** THE MOTION PASSED UNANIMOUSLY.**

2016 COMMISSION MEETING SCHEDULE

The Commission reviewed the revised 2016 meeting schedule which was originally presented at the October 15, 2015 meeting. The following changes were made:

Tuesday, February 16, 2016 changed to Monday, February 22, 2016
Monday, March 7, 2016 changed to Monday, March 14, 2016
Wednesday, November 9, 2016 changed to Monday, November 7, 2016

- ** COMMISSIONER GOLDSTEIN MOVED TO ACCEPT THE 2016 COMMISSION MEETING SCHEDULE AS AMENDED.**
- ** COMMISSIONER BROWN SECONDED.**
- ** THE MOTION PASSED UNANIMOUSLY.**

TREE LIGHTING CEREMONY FOLLOW-UP

Mr. Scofield told the Commission that all preparations are well underway for the tree lighting ceremony this year. Tim Currie's band has been booked, as well as the Marvin Choral group. The choral group will be performing from the ground in the front of the Showmobile in a roped off area. The layout for the park will remain the same.

Third Taxing District
of the City of Norwalk
November 4, 2015

DRAFT

The Food & Toy drive initiative has been revamped, as it has not been as successful as hoped in the past few years. Mr. Scofield, Cynthia Tenney, Rachel Saunders and Tricia Dennison have met and reviewed ideas on how to make the drive more successful. A new marketing plan has been developed, i.e., flyers inserted into bills, posters at locations accepting donations, TTD website, and a larger appearance in the advertisement for the tree lighting.

The list of politicians was reviewed by the Commission and finalized so invitations can be sent out for the tree lighting ceremony in December. The only politician that will be invited to speak will be Mayor Rilling. All other politicians will only be recognized.

Dr. Intrieri agreed to lead the Moment in Silence and then he will introduce Pastor Mark Ellis from Advent Christian Church to give the Invocation. Commissioner Goldstein mentioned that the time of this year's event was in line with Hanukah this year and it might be nice to have a local Rabbi present as well. Mr. Scofield will look into this.

GENERAL MANAGER'S REPORT

Holiday Party Date

Mr. Smith presented to the Commission some possible dates as well as a menu from Harbor Lights for the holiday party. First choice of dates would be Thursday, December 10th and the second choice is Wednesday, December 9th.

The Commission discussed the menu Harbor Lights had prepared in detail. The feeling was that it was on the expensive side. The Commission discussed possibly going back to the South Norwalk Boat Club. Their concern was that there was not enough wait-staff to handle such a large group of people.

Dr. Intrieri has volunteered to speak with Harbor Lights to see if they could either come down on the price or see if appetizers could be added for the same price. Otherwise, the Commission will check into going back to South Norwalk Boat Club provided they can ensure that there will be more wait-staff to handle a large group of people.

Follow-Up to Operating & Capital Budget Updates

Mr. Smith presented the Operating and Capital budgets for the 1st Quarter ending 9/30/15. Based on the approved funds of \$1,551,000 including SCADA, \$402,817 has been spent as of 9/30/15. A major expense to make note of is the Underground Conductors for the Waste Water Treatment Plant, which should be finalized over the next couple of weeks. This is an upgrade to the service that "feeds" them and will benefit both them and TTD.

Commissioner Brown asked about the category Street Lights & Signals, as the actual for 9/30/15 is greater than what was budgeted. The LED street light project is currently being reimbursed by

Third Taxing District
of the City of Norwalk
November 4, 2015

DRAFT

TTD's C&LM (Conservation & Load Management) account at CMEEC and will be reflected as such at a later date.

Mr. Smith then explained the Operating Budget, showing a benchmark of 25% as a target percentage for the first quarter. Some budget items are over and some are under, but the total for the sub-categories are basically on target. Net Income for the quarter is better than what was projected. The net result of first quarter performance is that TTD's management is controlling expenses and managing to budget.

DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE

Highlights for the first quarter include a \$335,798 contribution to the Rate Stabilization Fund which is up from last year. The net income is stronger than last year by \$198,511. Sales are up approximately 16%. Expenses are up a somewhat than this time last year, but overall net income is \$641,471. The cash balances in the cash accounts are in good shape. Some of that money is being spent down with the capital projects that we are actively working on. The debt is being reduced and the energy cost is stable. Overall, everything is in good shape for the first quarter.

KPI's: Commissioner Goldstein asked why the Bad Debt Ratio is remaining closer to 5% and doesn't appear to be going down. Mr. Scofield responded and said that there are some liens in place that have not been collected. On a day-to-day basis, TTD is doing better with collections. He believes the larger debts are those that are currently protected by a lien which includes both commercial and residential. TTD has not been writing off any of the older debt and remains on the books. Mr. Smith said he would go back and review the debt and try to get a more definitive answer for Commissioner Goldstein.

PCA: The number is coming down due to the higher PCA currently in place. Once the number reaches zero, TTD will be able to adjust the number accordingly on a month by month basis.

PROJECT SUMMARY

A-Base Meters: Commissioner Goldstein asked if there were any incentives or another type of leverage that can be used to move the project along more quickly. Mr. Smith said there are approximately 250 meters in the system. The process has been to send out 3 to 5 letters each month. It's a tedious process working with the customer who will need to face a large expense. Mr. Smith said he will try to find a way to either incentivize the customer or move the process along more quickly.

Strategic Planning: Mr. Smith is prepared to start the process, but has held off until the elections were over. The Commission agreed that January would be a good month to formally start the process.

Cablevision: A bill was sent out to them mid-October. There has been no response to date.

Third Taxing District
of the City of Norwalk
November 4, 2015

DRAFT

Fuel Tanks: Commission Goldstein asked what the impact of this would be on the 5-year plan. Mr. Smith said it would probably be approximately \$50,000.

LED Street Lights: Commissioner Goldstein asked if there was a way that we could calculate the energy savings on the new street lights being installed. Mr. Smith said he would get together with Mike Adams and work on getting the information.

ADJOURNMENT

**** COMMISSIONER GOLDSTEIN MOVED TO ADJOURN.**

**** COMMISSIONER YOST SECONDED**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:53 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

Memorandum Third Taxing District Electric Department

To: TTD Commissioners

From: Jim Smith – General Manager

Date: November 20, 2015

Subject: Insurance Program Renewals – Calendar Year 2016



Attached please find quotes and a re-marketing summary obtained from our insurance broker, James P. Murphy, for the various types of insurance products required by the TTD for calendar year 2016.

I have also sent an e-mail from Liz Lyons outlining comments regarding the review of each of the coverages.

Please note that we are requesting an additional quote this year on a Cybersecurity policy based on our potential exposure to a data breach of our customer data.

Pete Murphy will be making a presentation to the Commission to review his firm's results on our behalf at the December 7th meeting.

Please be prepared to ask any questions based on your review of the material presented at Monday night's meeting.

James W. Smith

From: Liz Lyons <Liz@JPMInsurance.com>
Sent: Thursday, November 19, 2015 12:57 PM
To: James W. Smith
Cc: Peter Murphy; Cynthia Tenney
Subject: Thrid Taxing District Renewal Proposal 2016 to 2017
Attachments: Third Taxing District Property Casualty 2016 Renewal.pdf

Jim:

As requested, attached is the renewal proposal, which uses the same format of last year's proposal. I have included the remarketing summary for the Commissioners review.

Peter and I have worked diligently with the underwriter to have maximum credits applied based on the Districts long standing relationship with Scottsdale, and the thermal scan report. As you will see the Commercial Package Policy premium is up only slightly, even though the payroll in the Electrical Light and Power classification is up significantly. I am pleased to report we have obtained a Boiler and Machinery flat renewal this year. The auto is up slightly based on a truck being added in August of 2015 and this year deleting a 2008 vehicle and replacing it with a 2016 vehicle. I had to put in an educated guess on the Crime renewal premium as Travelers was not able to provide a quote more than 30 days out. When I obtain the final premium, I will let you know, but it will be before the commission meeting in December. The workers compensation premium will also go down roughly 5% in April when the adjusted rates are applied by NCCI. The professional liability premium is up slightly this year, based on the claim that was just reported. Finally, the excess liability premium is down this year.

I have submitted the cyber application to the underwriter for a quote and hope to have it back next week. I will keep you apprised of this.

Please do not hesitate to contact Peter or myself with any questions or concerns. Peter will be attending the December Commissioner Meeting. I hope you have a nice Thanksgiving Holiday.

Elizabeth A. Lyons
James P. Murphy & Associates, Inc.
Three Belden Avenue, P. O. Box 551
Norwalk, CT 06852
Phone: (203) 840-8877
Fax: (203) 840-8880
www.jpminsurance.com

Please note that you cannot bind or alter coverage via e-mail. This transmission contains information that may be confidential or privileged, and is intended only for the recipient identified above. If you received this transmission in error, please notify the sender immediately.

-----Original Message-----

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Sent: Thursday, November 19, 2015 12:21 PM
To: Liz Lyons
Subject: Scanned from a Xerox Multifunction Printer

Pg. 19

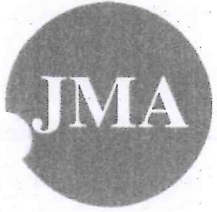
Please open the attached document. It was scanned and sent to you using a Xerox Multifunction Printer.

Attachment File Type: pdf, Multi-Page

Multifunction Printer Location: machine location not set

Device Name: V3508

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James P. Murphy & Associates, Inc.

Third Taxing District Electrical Department

Two Second Street
Norwalk, CT 06855

Property and Casualty
Insurance Renewal Proposal
January 1, 2016 to January 1, 2017

Peter J. Murphy
Phone: (203) 840-8877
Fax: (203) 840-8880
Peter@jpminsurance.com
www.jpminsurance.com

Third Taxing District Electrical Department
 Remarketing Summary as of 11/20/2015

<u>Carrier</u>	<u>Coverage</u>	<u>Status</u>
AIG	All Lines	Declined – does not meet Minimum premium guidelines
CNA Insurance	All Lines	Declined class of business
Chubb Insurance	All Lines	Declined class of business
Foremost Insurance	All Lines	Declined class of business
Hanover Insurance	All Lines	Declined class of business
Hartford Insurance	All Lines	Declined class of business
Hartford Steam Boiler	Machinery/Equipment	Quoted
Harleysville Insurance	All Lines	Declined class of business
Liberty Insurance	All Lines	Declined class of business
National Grange Mutual	All Lines	Declined class of business
National Casualty	Commercial Auto Public Officials/EPLI	Quoted Quoted
Scottsdale Insurance	Commercial Package Excess Liability	Quoted Quoted
Travelers Insurance	All Lines	Declined class of business
Validus	All Lines	Declined class of business

**Third Taxing District City of Norwalk Electrical Department
Insurance Renewal January 1, 2016 to January 1, 2017
Comparison of Expiring to Renewal Coverages**

Policy Type	Expiring Coverage	Renewal Coverage
Commercial Package Policy		
2 Second Street - Office Building	\$753,408.00	\$753,408.00
Business Personal Property	120,120.00	120,120.00
EDP equipment and Media	208,000.00	208,000.00
2 Second Street - Garage Building	467,688.00	467,688.00
Business Personal Property	78,000.00	78,000.00
56 Van Zant Street - Firehouse Building	702,684.00	702,684.00
213 East Avenue - Office Building	300,000.00	300,000.00
213 East Avenue - Garage Building	52,000.00	52,000.00
Business Personal Property	52,000.00	52,000.00
213 East Avenue - Electrical Substation	3,120,000.00	3,120,000.00
51 Van Zant Street - Library Building	1,133,868.00	1,133,868.00
Business Personal Property	208,000.00	208,000.00
16 Rowan Street - Electrical Substation	3,120,000.00	3,120,000.00
16 Rowan Street - Garage Building	71,488.00	71,488.00
Business Personal Property	10,400.00	10,400.00
East Avenue, Cemetery Street - Cemetery Fence	208,000.00	208,000.00
Headstones	520,000.00	520,000.00
East Avenue, Hanford Switch - Clock	52,000.00	52,000.00
Fifth St/Gregory Blvd/Marvin St - Monument	10,400.00	10,400.00
10 Norden Place - Generators	3,016,000.00	3,016,000.00
6 Fitch Street	5,175,500.00	5,175,500.00
Norden Place - Substation	1,100,000.00	1,100,000.00

Policy Type	Expiring Coverage	Renewal Coverage
Deductibles		
Building and Business Personal Property	5,000.00	5,000.00
Earthquake	25,000.00	25,000.00
Flood	10,000.00	10,000.00
Inland Marine	500.00	500.00
General Liability Rating Basis - Payroll		
Electric Power Payroll	522,158.00	754,977.00
Total Commercial Package Premium	\$49,474.88	\$49,696.40

Boiler and Machinery/Equipment Breakdown Policy

Property Damage Total Insurance Values, Including Building, Business Personal Property, EDP Equipment/Media, Substation, Clock and Generators	19,565,656.00	19,565,656.00
Deductibles:		
Direct Coverage	10,000.00	10,000.00
\$1.50 per KVA, subject to minimum	10,000.00	10,000.00
Transformers	50,000.00	50,000.00
Indirect Coverages		
Transformers - minimum \$1.50 per KVA	1 Times ADV 3 Times ADV	1 Times ADV 3 Times ADV
Total Boiler & Machinery Premium	\$34,387.00	\$33,171.00

Commercial Auto Policy

Combined Single Limit, Hired/Non-Owned Auto Liability		
Uninsured/Underinsured Motorists	1,000,000.00	1,000,000.00
Comprehensive/Collision Deductible with Full Glass	2,000.00	2,000.00
7 Trucks, 1 Trailer, 3 Private Passenger	6 Trucks	7 Trucks
Total Commercial Auto Premium	\$17,274.00	\$19,229.00

Policy Type	Expiring Coverage	Renewal Coverage
Crime Policy		
Employee Theft	100,000.00	100,000.00
Deductible	5,000.00	5,000.00
Total Crime Premium	\$770.00	\$794.00
Workers Compensation Policy		
Electrical Light and Power NOC All Employees/Drivers Payroll	522,158.00	754,977.00
Clerical Employees NOC Policy	524,852.00	546,860.00
Mod Rate	0.90	0.90
Total Workers Compensation Premium	\$28,852.50	\$28,799.00
Professional Liability/EPLI Policy		
Public Officials - Per Claim	1,000,000.00	1,000,000.00
Employment Practices Liability - Per Claim	1,000,000.00	1,000,000.00
Retention for Any Claim	10,000.00	10,000.00
Total Professional Liability/EPLI Premium	\$2,862.00	\$3,203.00
Excess Liability		
Liability Limit	10,000,000.00	10,000,000.00
Retention	10,000.00	10,000.00
Total Umbrella Premium	\$16,900.00	\$14,482.00
GRAND TOTAL OF ALL PREMIUMS	<u>\$150,520.38</u>	<u>\$149,374.40</u>

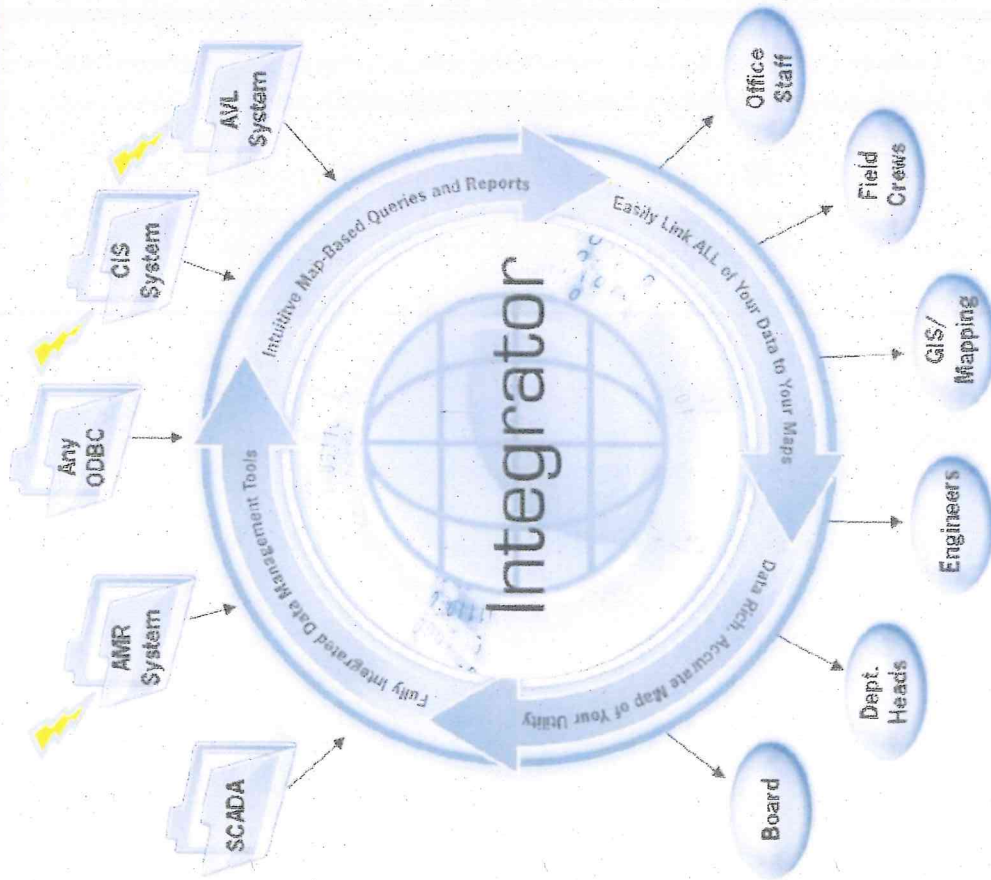
INSURANCE RENEWAL MOTION

** COMMISSIONER _____ MOVED TO ACCEPT THE RECOMMENDED 2016
INSURANCE RENEWAL AS PESENTED BY OUR CONSULTANT, JAMES P. MURPHY &
ASSOCIATES, INC., AND THE MANAGEMENT OF THE DEPARTMENT.

** COMMISSIONER _____ SECONDED.

** THE MOTION PASSED UNANIMOUSLY.

Browser-Based "Smart Maps"



Pulling it all together

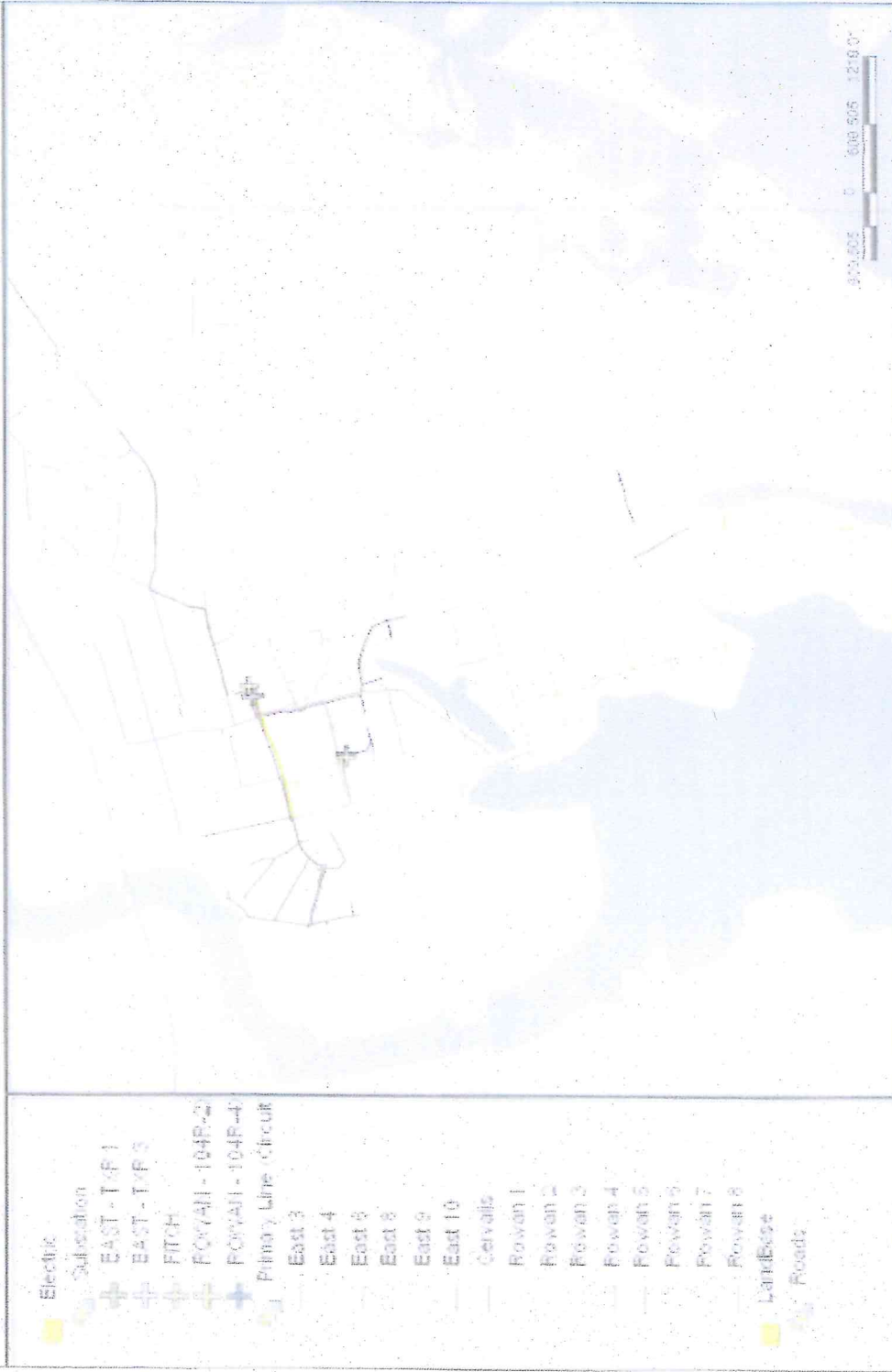
Do you have geo-referenced data in several different systems like AMR, Customer Billing, SCADA, AVL, spreadsheets, databases, and more? Integrator allows you to easily link all of these data sources into one easy-to-use map-based Location Intelligence System.

Learn how Power Customers Derive These Benefits:

- Faster, Easier Outage Response & Reporting
- Powerful Load Analysis and Balancing
- Real Time Meter Status Maps
- Improved Insight for Predictive Maintenance
- AMI Meter Deployment Management
- Easy, Insightful Voltage Study Capabilities
- Load Control – Live Verification During Event
- Ability to Easily Analyze Meter Blink Counts

More...

TTD General Map



This map was compiled using data believed to be accurate, however, a degree of error is inherent in all maps. This map was compiled "AS-IS" without warranty of any kind, either expressed or implied, including but not limited to warranties of suitability for a particular purpose or use. No attempt has been made to alter the design or production of the maps to alter the type, style, or jurisdiction of any federal, state, or local government. Detailed contour, ground surveys and historical analysis of sites may differ from the maps.



Sample Workflow – Third Taxing District

Locate Customer – Search on Customer Name or Address, Click Zoom to Meter.

The screenshot displays the mPower software interface. On the left, a data table lists customer information. The main area shows a map with a red location pin and a yellow line connecting it to a meter icon. The bottom of the screen features a navigation menu and a system menu.

Address	Count	Building Type	Count
60 DORCHESTER AVE 1ST FL EAST NORWALK CT 06855	4	RES BUILDING	25
60 DORCHESTER AVE 1ST FL EAST NORWALK CT 06855	2	RES BUILDING	NO EAST - TWR 1
60 DORCHESTER AVE 1ST FL EAST NORWALK CT 06855	4	RES BUILDING	25
60 DORCHESTER AVE 1ST FL EAST NORWALK CT 06855	2	RES BUILDING	NO EAST - TWR 1
60 DORCHESTER AVE 1ST FL EAST NORWALK CT 06855	4	RES BUILDING	25
60 DORCHESTER AVE 1ST FL EAST NORWALK CT 06855	2	RES BUILDING	NO EAST - TWR 1



Software Zooms to Customer Location, 60 Osborne Ave. (Blue Square in Center of Map)





Use Trace Tool to Identify First Upstream Protective Device:

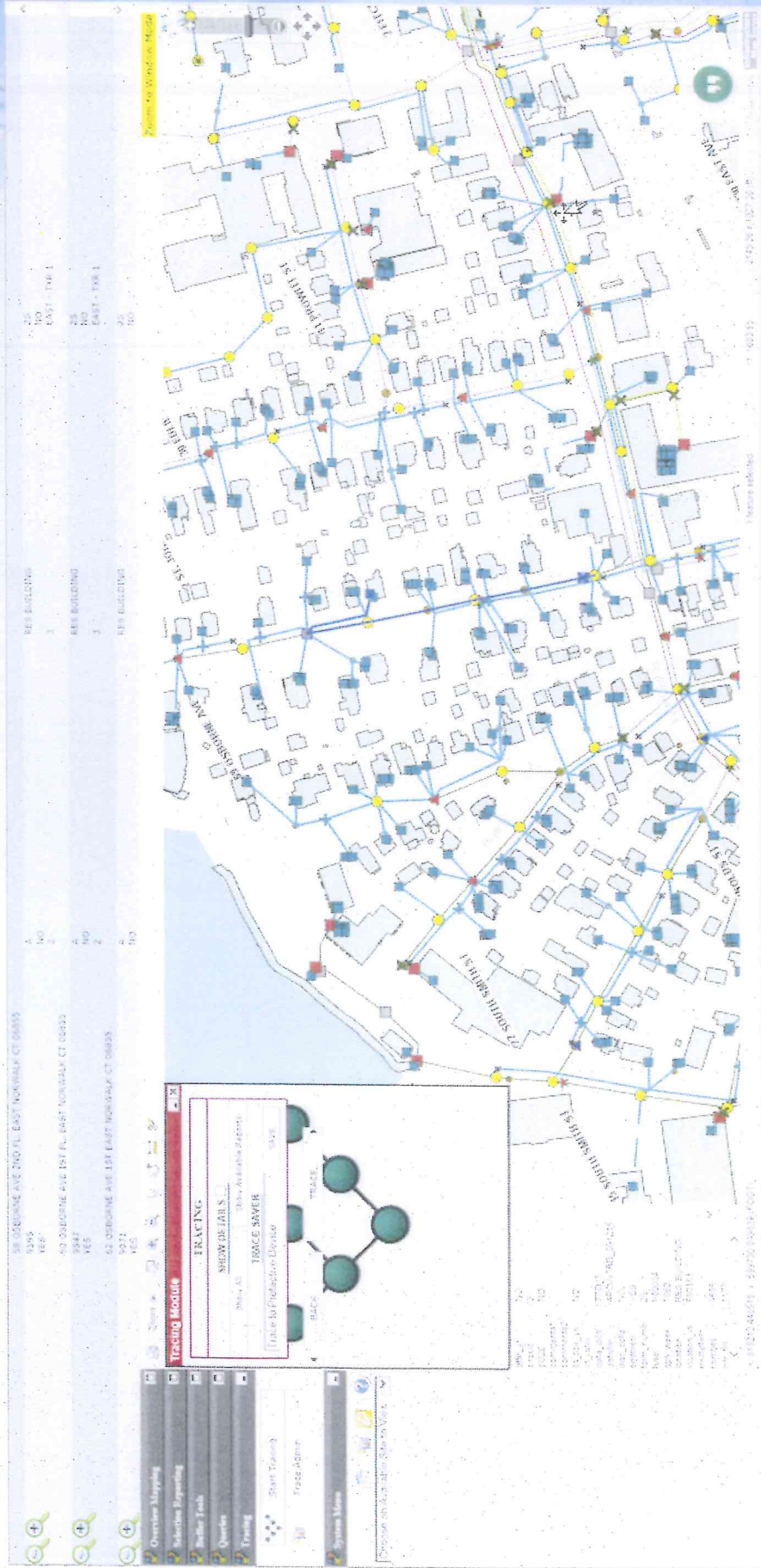
The screenshot displays the mPower software interface. On the left, a data table lists building information:

Address	Building Type	Count	Yes	No
58 OSBORNE AVE 2ND FL, EAST NORWALK CT 06855	RES BUILDING	3	1	2
62 OSBORNE AVE 1ST FL, EAST NORWALK CT 06855	RES BUILDING	3	1	2
42 OSBORNE AVE 1ST EAST NORWALK CT 06855	RES BUILDING	3	1	2

The main map area shows a street grid with blue lines representing connections between buildings. A 'Tracing Module' window is open, showing a network diagram with green nodes and black lines. The window includes a 'Tracing' section with a dropdown menu set to 'Clumps from Model' and a 'Traced Triggers' section with a dropdown set to 'Traced to Protective Device'. The map also features a search bar at the top left and a system menu at the bottom right.



Software Performs Upstream Trace to Protective Device:





Trace Down from Protective Device and Highlight All Customers Downstream From Device:

The screenshot displays the mPower software interface. On the left, a 'Tracing Mosaic' window is open, showing a tree diagram with nodes and arrows. The main window shows a network map of a residential area with buildings and streets. A table on the left lists addresses and their corresponding building types.

Address	Building Type
88 OSBORNE AVE 2ND FL EAST NORWALK CT 06851	RES BUILDING
88 OSBORNE AVE 1ST FL EAST NORWALK CT 06851	RES BUILDING
88 OSBORNE AVE 1ST EAST NORWALK CT 06851	RES BUILDING
88 OSBORNE AVE 1ST EAST NORWALK CT 06851	RES BUILDING



Report Can be Displayed Above Map:

Address	Building Type	Other Attributes
RES HOUSE COVING 28 OSBORNE AVE AND FL EAST NORWALK CT 06855	RES BUILDING	NO EAST - TRK 1
STATE OF ALLEN FEDOR 60 OSBORNE AVE 1ST FL EAST NORWALK CT 06855	RES BUILDING	NO EAST - TRK 1
RES HOUSE COVING 62 OSBORNE AVE 1ST EAST NORWALK CT 06855	RES BUILDING	NO EAST - TRK 2



Select "Show Available Reports" to Produce Report of Customers Affected by Outage. Report can be displayed and scrolled above the map as shown in next image, or displayed in separate window as shown below next image.

Zoom	Map Number	Map Title	Map Address	Phase	Location	Form Number
	Map Number	Map Title	Map Address	CT Res	CT Res	CT Res
	Map Number	Map Title	Map Address	Quantity	Current	Substation
+	9523	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9524	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9525	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9526	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9527	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9528	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9529	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9530	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9531	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9532	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9533	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9534	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9535	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9536	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9537	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9538	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9539	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9540	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9541	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9542	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9543	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9544	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9545	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9546	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9547	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9548	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9549	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9550	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9551	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9552	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9553	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9554	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9555	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9556	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9557	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9558	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9559	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1
+	9560	31 OSBORNE AVE 2ND FL EAST NORWALK CT 06855	RES BUILDING	1	NO	25 EAST - TWE 1



TTD General Map



This map was compiled using data believed to be accurate; however, a degree of error is inherent in all maps. This map was published "AS-IS" without warranty of any kind, either expressed or implied, including but not limited to warranties of suitability for a particular purpose or use. No attempt has been made in either the design or production of this map to define the limits of jurisdiction of any state, or local government. Detailed on-the-ground surveys and historical analyses of sites may differ from this map.

Established 1883

Telephone (203) 469-6454
Fax (203) 469-0868
Email: service@fjdahill.com



Structural Restoration Contractors

176 Forbes Avenue • P.O. Box 9578 • New Haven, Connecticut 06535

December 2nd in our
132nd year 2015

Via email: stan@eastnorwalklibrary.org

East Norwalk Library
51 Van Zant Street
East Norwalk, CT 06855

Attention: Mr. Stan Siegel

**RE: EAST NORWALK LIBRARY
51 VAN ZANT ST.
EAST NORWALK, CT
FRONT ENTRY STAIR REPAIRS AND COATING**

As per your request we are pleased to submit our quotation, for performing the necessary repairs and re-coating of the front entry stairs to the library.

-SCOPE OF WORK-

- Perimeter saw-cut, chip back and patch miscellaneous existing spalled or delaminated areas within the concrete steps, landing and cheek walls as needed.
- Root-out and caulk existing continuous cracks within the concrete surfaces as found necessary.
- Re-seal existing rail post penetrations.
- Remove any miscellaneous loose, up-lifted edges of damaged coating where needed, then pressure wash and rinse the stair surfaces.
- Once fully dry, apply a 3 coat liquid urethane deck coating system with broadcast/aggregate for a non-slip walk surface, color shall be a standard grey to match the existing.
- At the lower side walls of the stair, cut-out and repoint miscellaneous eroded, washed-out, loose mortar joints as found necessary.
- COST.....\$6,985.00

General Conditions:

- All work to be performed during normal working hours at standard hourly rates.

Nature of Work. F. J. Dahill Co., Inc. ("Dahill") shall furnish the labor and material necessary to perform the construction work described herein or in the referenced contract documents. Dahill does not provide engineering, consulting or architectural services. It is the Owner's responsibility to retain a licensed architect or engineer to determine property design and code compliance. Dahill assumes no responsibility for structural integrity, compliance with building codes, or design. If plans, specifications or other design documents have been furnished to Dahill, Customer warrants that they are sufficient and conform to all applicable laws and building codes. Dahill is not responsible for any loss, damage or expense due to defects in plans or specifications or building code violations unless such damage results from a deviation by Dahill from the contract documents. Customer warrants all structures to be in sound condition capable of withstanding normal activities of roofing construction equipment and operations.


F. J. Dahill's scope of work shall not include the identification, detection, abatement, encapsulation or removal of asbestos or similar hazardous substances. If F. J. Dahill Co., Inc. encounters any such products or materials in the course of performing its work, or if such hazardous materials are encountered by any other firm performing work at the job site and F. J. Dahill Co., Inc. determines that such materials present a hazard to its employees, F. J. Dahill Co., Inc. shall have the right to discontinue its works and remove its employees from the job site until such products or materials, and any hazards connected therewith, are located and abated, encapsulated or removed, or it is determined that no hazard exists (as the case may require), and F. J. Dahill Co., Inc. shall receive an extension of time to complete its work hereunder and compensation for delays encountered as a result of such situation and correction.

Our employees are protected by Workers' Compensation, Commercial General Liability and Comprehensive Auto Liability. Certificate of Insurance will be furnished upon request.

We thank you for the opportunity to be of service and sincerely hope we may have the pleasure of doing this work for you.

Very truly yours,

F. J. DAHILL CO., INC.



Marc D. Magnano
Estimator/Project Manager

General Conditions:

1. This price will remain valid for 30 days.
2. Pricing is based upon acceptance of this proposal or a Standard AIA Agreement.
3. Terms: Payment upon completion of work

ACCOUNTS OVERDUE ARE SUBJECT TO A FINANCE CHARGE OF 1 1/2% PER MONTH (18% ANNUALLY). IF LEGAL ACTION IS NECESSARY, ALL COLLECTION COSTS AND ATTORNEY'S FEES WILL BE ADDED.

Accepted By: _____
Title: _____
Date: _____

Tel. No.: _____
Fax No.: _____
E-mail: _____

MDM/bl

Cynthia Tenney

From: Stan Siegel [stansiegel18@gmail.com]
Sent: Monday, November 30, 2015 5:37 PM
To: Cynthia Tenney
Subject: Fwd: CAPITAL PROJECTS / CONTRACTORS

----- Forwarded message -----

From: "Stan Siegel" <stan@eastnorwalklibrary.org>
Date: Nov 29, 2015 7:26 PM
Subject: CAPITAL PROJECTS / CONTRACTORS
To: "James W. Smith" <jsmith@ttd.gov>
Cc: "Jim Anderson" <justlikehomepm@hotmail.com>

Jim.

I've tried, without any tangible success to obtain quotations for the following building projects.

1. Exterior painting/repair (Entrance columns, railing, fascia, etc.).
2. HVAC / Central air, both floors.
3. Hardwood floors (Library) refinishing and/or painting).
Toilet partitions.
5. Window tint
6. Front entrance steps (repair, resurface).
7. Van Zilen Hall kitchen.
8. Other.

I been trying to contact a few recommended contractors. But, after I described the need and answered questions regarding us, as the tenant, and not the owners of the building, in virtually every case a visit to examine the need and provide an estimate was not forthcoming. I did, in a few instances receive a "ball park" guesstimate, but nothing in any detail or binding.

I, therefore, won't be able to give you anything regarding the estimated costs for any of the work which you might be able to use in preparing a Capital Budget for 51 Van Zant Street.

There follows the list of contractors who were recommended based upon either their knowledge of the building itself or their speciality reputation.

1. Exterior painting etc.
M Testani, Inc. [203-335-2569](tel:203-335-2569)

2. HVAC

ENCON Heating and Air Conditioning 203- 375-5228

3. Hardwood Floors

J Hardwood Floors 203- 240-1281, 860-355-4718

4. Toilet Partitions

Eastern Fire Door 203-624-6318

5. Window Tint

Elmore Associates Inc. 203-647- 1411

6. Front entrance steps

F. J. Dahill Co., Inc. 203- 469 - 6454

Regarding the Van Zilen Kitchen - the cabinets can be designed and purchased from a Kitchen Showroom like Ring's End Lumber and then, your carpenter can install.

Due to a personal commitment I will be unavailable in person on Monday and most of Tuesday and Wednesday, but can be reached by phone, email, or text.

I've copied Jim Anderson to this email as he indicated he'd be interested in helping me in developing, estimates, at least for the listed work. Unfortunately, as I mentioned, I won't be able to meet with him until Thursday, at least, which is after the day, December 1, Cynthia indicated you need the details for the meeting scheduled for December 7. If it is if any help, I would be able to attend that meeting, and, toward that end, with Jim Anderson's help still try to obtain some realistic quotes for the necessary work prior to that meeting.

Stan.

Stanley M. Siegel
Executive Director
East Norwalk. Association
East Norwalk Association Library
51 Van Zant Street
East Norwalk. CT 06855
Cell: 203-249-6293
Email: stan@eastnorwalklibrary.org

GENERAL MANAGER'S REPORT

(Note Page)

Status of Non-Performing Assets

Please refer to the enclosed packet of 215 East Avenue.

Cynthia Tenney

From: Mike Sudano [MikeSu@prochek.com]
Sent: Tuesday, December 01, 2015 10:08 AM
To: Cynthia Tenney
Subject: Building Inspection Details

Cynthia:

Thank you for your inquiry regarding a building inspection for a property at 51 Van Zant Street in Norwalk, CT. The following is a description of our service and cost. Also, if you wish to schedule, please call us at 800 338-5050.

Our inspections include a comprehensive examination of:

- The structure from the foundation to the roof
- The mechanical systems
- The electrical system
- The heating system
- The plumbing
- All appliances
- Examining for mold, asbestos and lead
- **Termite Inspection (WDI)**
- **Final Walk thru inspection – we return to the home after corrections or repairs are made by the seller to inspect the changes and update the inspection report prior to closing.**

- **PRICING:** The cost of the above services based on the square footage - **\$895**

Optional Testing:

- **Radon in Air - \$109**
- **Water Lead Test - \$99 (for buildings built prior to 1986)**

Our inspections do include digital photos and our reports are e-mailed to our clients' attention within 48 hours. A sample of our report can be found on our website at www.prochek.com.

Thank you.

Mike Sudano
Pro Chek Home Inspection Services
800 338-5050
203 300-9904 - Cell
www.prochek.com

**Third Taxing District
Financial Highlights
Jul-Oct 2015 vs. Jul-Oct 2014**

	Jul-Oct 2015	Jul-Oct 2014	\$ Change	% Change
Total Income	4,077,125	3,448,438	628,687	18%
Total Expense	3,846,135	3,529,385	316,750	9%
Net Ordinary Income	230,990	-80,946	311,937	-385%
Other Income	122,402	141,435	-19,033	-13%
Other Expense	36,797	38,349	-	-
Net Income before Rate Stabilization	316,595	22,139	294,455	1330%
Rate Stabilization	360,361	323,576	36,786	11%
Net Income	676,956	345,715	331,241	96%

CASH BALANCES FY 2015

ACCTS

Oct-15

Operating Accounts	636,675
Construction WIP	841,430
Capital Improvements Fund	850,485

TTD Outstanding Principal Balance with CMEEC

Balance as of July 1, 2014	5,146,271
Current Balance	4,479,287
Current Fiscal Year Capital Additions to date	432,725.02

Power Supply

	Current Fiscal Year-to-Date	Last Fiscal Year-to-Date	\$ Change	% Change
Energy Cost	\$ 2,480,115	\$ 2,347,282	\$ 132,834	6%
Budget Energy Cost	\$ 2,281,706	\$ 2,229,917	\$ 51,789	2%
Energy Cost Cents/KWH	10.800	10.300	\$ 0.50	5%

**Third Taxing District
Profit & Loss Prev Year Comparison
October 2015**

	Oct 15	Oct 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
443-00 · Cervalis Data Center Revenues	15,271.50	8,309.00	6,962.50	83.8%
440-00 · Residential Sales	345,160.16	265,623.61	79,536.55	29.94%
442-01 · Large Commercial Sales	77,888.03	72,804.73	5,083.30	6.98%
442-02 · Small Commercial Sales	233,835.53	197,738.97	36,096.56	18.26%
445-01 · Water Pollutn Contrl PInt Sales	82,142.19	84,295.32	-2,153.13	-2.55%
445-02 · Flat Rate	8,655.54	7,243.06	1,412.48	19.5%
557-00 · Purchased Power Adjustment	116,266.10	38,305.76	77,960.34	203.52%
Total Income	879,219.05	674,320.45	204,898.60	30.39%
Cost of Goods Sold				
555-00 · Electrical Power Purchased	568,377.47	608,520.98	-40,143.51	-6.6%
Total COGS	568,377.47	608,520.98	-40,143.51	-6.6%
Gross Profit	310,841.58	65,799.47	245,042.11	372.41%
Expense				
904-00 · Substation	12,705.27	23,352.81	-10,647.54	-45.59%
403-00 · Depreciation Expense	60,000.00	46,636.06	13,363.94	28.66%
408-00 · Taxes	103,594.66	84,483.60	19,111.06	22.62%
540-00 · Other Power Generation Expense	6,228.31	4,599.52	1,628.79	35.41%
580-00 · Distribution Expenses	4,433.89	7,711.43	-3,277.54	-42.5%
590-00 · Maintenance Expenses	53,166.52	67,711.10	-14,544.58	-21.48%
900-00 · Customer Accounts & Service	29,819.48	28,322.38	1,497.10	5.29%
920-00 · Administrative Expenses	145,856.48	138,285.54	7,570.94	5.48%
Total Expense	415,804.61	401,102.44	14,702.17	3.67%
Net Ordinary Income	-104,963.03	-335,302.97	230,339.94	68.7%
Other Income/Expense				
Other Income				
418-00 · Dividends	0.00	1,700.41	-1,700.41	-100.0%
419-00 · Interest Income	119.26	26.17	93.09	355.71%
421-00 · Norden Project Income	50,966.13	-424.84	51,390.97	12,096.55%
424-00 · Energy Conservation Fund Income	10,867.35	0.00	10,867.35	100.0%
Total Other Income	61,952.74	1,301.74	60,651.00	4,659.23%
Other Expense				
426-30 · PERSON TO PERSON	20,000.00	20,000.00	0.00	0.0%
426-10 · Distribution to "District Fund"	0.00	0.00	0.00	0.0%
426-20 · Energy Conservation Expense	0.00	1,874.14	-1,874.14	-100.0%
942-00 · Interest Expense	426.40	263.67	162.73	61.72%
Total Other Expense	20,426.40	22,137.81	-1,711.41	-7.73%
Net Other Income	41,526.34	-20,836.07	62,362.41	299.3%
Net Income before rate stabilization	-63,436.69	-356,139.04	292,702.35	82.19%
Rate Stabilization	24,562.85	25,842.67	-1,279.82	-0.05
Net Income	-38,873.84	-330,296.37	291,422.53	88.23%

Third Taxing District
Profit & Loss Prev Year Comparison
July through October 2015

	Jul - Oct 15	Jul - Oct 14	\$ Change	% Change	
Ordinary Income/Expense					
Income					
443-00 · Cervalis Data Center Revenues	59,145.27	65,352.01	-6,206.74	-9.5%	
440-00 · Residential Sales	1,600,151.32	1,012,222.73	587,928.59	58.08%	
442-01 · Large Commercial Sales	363,832.18	250,200.28	113,631.90	45.42%	
442-02 · Small Commercial Sales	1,084,715.78	723,005.73	361,710.05	50.03%	
445-01 · Water Pollutn Contrl Plnt Sales	356,287.29	273,584.70	82,702.59	30.23%	
445-02 · Flat Rate	34,622.16	28,972.24	5,649.92	19.5%	
557-00 · Purchased Power Adjustment	578,370.78	1,095,100.45	-516,729.67	-47.19%	Footnote 1
Total Income	4,077,124.78	3,448,438.14	628,686.64	18.23%	
Cost of Goods Sold					
555-00 · Electrical Power Purchased	2,480,115.47	2,347,281.50	132,833.97	5.66%	
Total COGS	2,480,115.47	2,347,281.50	132,833.97	5.66%	
Gross Profit	1,597,009.31	1,101,156.64	495,852.67	45.03%	
Expense					
904-00 · Substation	66,220.26	71,750.38	-5,530.12	-7.71%	
403-00 · Depreciation Expense	240,000.00	227,747.11	12,252.89	5.38%	
408-00 · Taxes	107,969.64	87,149.32	20,820.32	23.89%	
540-00 · Other Power Generation Expense	40,470.23	12,297.09	28,173.14	229.1%	Footnote 2
580-00 · Distribution Expenses	18,722.52	26,756.90	-8,034.38	-30.03%	Footnote 3
590-00 · Maintenance Expenses	206,670.81	187,999.19	18,671.62	9.93%	Footnote 4
900-00 · Customer Accounts & Service	82,370.87	85,556.33	-3,185.46	-3.72%	
920-00 · Administrative Expenses	603,108.80	482,846.68	120,262.12	24.91%	Footnote 5
980-00 · General Community Expenses	486.25	0.00	486.25	100.0%	
Total Expense	1,366,019.38	1,182,103.00	183,916.38	15.56%	
Net Ordinary Income	230,989.93	-80,946.36	311,936.29	385.36%	
Other Income/Expense					
Other Income					
418-00 · Dividends	7,681.22	6,917.47	763.75	11.04%	
419-00 · Interest Income	1,946.70	107.30	1,839.40	1,714.26%	
420-00 · Gain/(Loss) on Investments	-21,959.87	0.00	-21,959.87	-100.0%	Footnote 6
421-00 · Norden Project Income	100,398.58	129,198.82	-28,800.24	-22.29%	
423-00 · Gain/(Loss) from Sale of FA	9,000.17	0.00	9,000.17	100.0%	Footnote 7
424-00 · Energy Conservation Fund Income	25,335.19	5,211.54	20,123.65	386.14%	
Total Other Income	122,401.99	141,435.13	-19,033.14	-13.46%	
Other Expense					
426-30 · PERSON TO PERSON	20,000.00	20,000.00	0.00	0.0%	
426-20 · Energy Conservation Expense	15,380.00	17,226.16	-1,846.16	-10.72%	
942-00 · Interest Expense	1,417.40	1,123.20	294.20	26.19%	
Total Other Expense	36,797.40	38,349.36	-1,551.96	-4.05%	
Net Other Income	85,604.59	103,085.77	-17,481.18	-16.96%	
Net Income before rate stabilization	316,594.52	22,139.41	294,455.11	1,330.0%	
Rate Stabilization	360,361.46	323,575.70	36,785.76	11%	
Net Income	676,955.98	345,715.11	331,240.87	96%	

Third Taxing District
Profit & Loss Statement
Explanation of Major Variances
Jul-Oct 2015 vs. Jul-Oct 2014

1. The decrease in the fuel adjustment is due to the fact that the District moved to a revenue neutral rate adjustment in accordance with the results of the independent rate study. The Fuel Adjustment rate was decreased and the adjustments were spread proportionally to the revenues throughout the system. This can be seen by reviewing the October 2015 year to date financial statements versus the October 2014 year to date financial statements.
2. Other Power Generation expense increased \$28K due to maintenance on the generators by HO Penn for \$11K and \$6K in painting with Sergio's Painting.. The additional increase is due to the timing of fuel purchases from East River Energy for the generators.
3. The \$8K decrease in Distribution Expense is due to the timing of purchases from Graybar for the substation for approximately \$7K in fiscal year 2014 that were not in the current year.
4. The \$18K increase in Maintenance Expense is due primarily to the purchase of cable, wire, and supplies from Graybar due to construction of the WWTP underground project.
5. The \$120K increase in Administrative expenses is due primarily to the unforeseen (i.e., not budgeted) roof repairs that were contracted with Ricks Main Roofing amounting to approximately \$40,000. The increase is also attributable to an increase in legal fees mainly due to the work done by Berchem, Moses & Devlin for \$16K. The district also has increased their contributions to the pension fund in an attempt to grow closer to becoming fully funded. The contributions were increased from \$8,223 in the prior year to \$12,500 in the current year. Also attributing to the increase is the timing of health insurance payments and benefits for 30K.
6. The \$21K decrease in Gain/(Loss) on Investments is due to the fair market value adjustment of the investment portfolio which is representative of unrealized loss.
7. The increase in Gain/(Loss) on Sale of FA is due to the sale of scrap at Lajoies and old transformers with Jerry's Electric.

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)

		2015	October 2014	Industry Average (Bandwidth)
1)	OPERATING RATIO TOTAL OPERATING EXPENSE / TOTAL OPERATING REVENUE	94.33%	102.35%	87% - 92%
2)	POWER SUPPLY EXPENSE RATIO TOTAL POWER SUPPLY EXPENSES / TOTAL EXPENSES	64%	67%	65% - 70%
3)	BAD DEBT RATIO TOTAL CUSTOMER ACCOUNTS OVER 90 DAY / TOTAL ACCOUNTS RECEIVABLE	5.40%	5.90%	3% - 10%
4)	ACTUAL RATE OF RETURN ON RATE BASE AUTHORIZED BY STATE STATUTE	N/A	N/A	Varies by state
5)	ELECTRIC CUSTOMERS PER EMPLOYEE TOTAL ELECTRIC CUSTOMERS / TOTAL FULL TIME EMPLOYEES	354	388	200 - 500

050
5

THIRD TAXING DISTRICT
PROJECT SUMMARY REPORT
FY 2015-2016



PREPARED BY:
JIM SMITH
GENERAL MANAGER

TABLE OF CONTENTS

PAGE #	PROJECT #	PROJECT
1	1	A-BASE METER REPLACEMENT PROGRAM
1	2	CUSTOMER SERVICE TRAINING PROGRAM
2	3	SUCCESSION PLANNING PROCESS
2	4	RADIO-READ METER UPGRADE
2	5	UPGRADE FLEET VEHICLES
3	6	UPDATE EMERGENCY PLAN FOR DEPARTMENT
3	7	I/T UPGRADE/UPDATES
3	8	COST OF SERVICE/RATE STUDY
4	9	STRATEGIC PLANNING PROCESS
5	10	MAPLEWOOD
5	11	WEBSITE/MARKETING/BRANDING PROJECT
6	12	CATV/POLE ATTACHMENTS/AMPLIFIERS
6	13	UPGRADE/ENHANCE FUEL TANKS @ 2 SECOND STREET
7	14	SUBSTATION UPGRADES AND IMPROVEMENTS
7	15	18 ROWAN STREET RENOVATION
8-11	16	MISCELLANEOUS



THIRD TAXING DISTRICT – PROJECT SUMMARY

UPDATED: NOVEMBER 30, 2015

<u>#</u>	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
1)	A-BASE METER REPLACEMENT PROGRAM	<ul style="list-style-type: none"> IN PROCESS WITH METER DEPT. 	ON-GOING UNTIL COMPLETED	<ul style="list-style-type: none"> NOVEMBER 2015 – CONTINUED PROGRAM OF SENDING LETTERS OUT TO CUSTOMERS AND ARE AWAITING RESPONSES. WE SENT 3 LETTERS DURING THE MONTH OF NOVEMBER. WE HAVE ALSO DISCUSSED VARIOUS OPTIONS TO “INCENTIVIZE” CUSTOMERS TO WORK WITH US IN ACCELERATING THIS PROCESS GOING FORWARD.
2)	CUSTOMER SERVICE TRAINING PROGRAM	<ul style="list-style-type: none"> TRAINING THROUGHOUT THE YEAR BASED ON TRAINING OPPORTUNITIES AND EMPLOYEE SCHEDULES. 	ON-GOING	



COMMENTS/MONTHLY UPDATE

TIMELINE

STATUS

PROJECT

#

	SUCCESSION PLANNING PROCESS	<ul style="list-style-type: none"> COMPLETE WITH PERIODIC REVIEW NEW LINEMAN TO BE HIRED THIS FALL. 	ON-GOING	
3)	RADIO-READ METER UPGRADE	<ul style="list-style-type: none"> APPROXIMATELY 1/3RD OF SYSTEM COMPLETED. 	ON-GOING THROUGH 2015 INTO 2016	<ul style="list-style-type: none"> NOVEMBER 2015 – INSTALLED 65 RADIO READ METERS DURING THE MONTH OF NOVEMBER FOR A TOTAL OF 1,556 TO DATE.
5)	UPGRADE FLEET VEHICLES	<ul style="list-style-type: none"> PURCHASING/LEASING VEHICLES IN ACCORDANCE WITH FIVE-YEAR FLEET VEHICLE REPLACEMENT SCHEDULE. 	ON-GOING WITH PERIODIC UPDATES	<ul style="list-style-type: none"> NOVEMBER 2015 – LEASED A 2015 CHEVROLET EQUINOX FOR THE GENERAL MANAGER IN NOVEMBER, WELL WITHIN BUDGET LIMITS. THIS LEASE PUTS US BACK ON TRACK WITH OUR FIVE-YEAR FLEET VEHICLE REPLACEMENT PROGRAM THROUGH THE END OF THE FISCAL YEAR.



COMMENTS/MONTHLY UPDATE

TIMELINE

STATUS

PROJECT

#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
6)	UPDATE EMERGENCY PLAN FOR DEPARTMENT	<ul style="list-style-type: none"> IMPLEMENTED AS NEEDED DEPENDING ON WEATHER CONDITIONS, OR AS SPECIAL CIRCUMSTANCES DICTATE. 	ON-GOING	<ul style="list-style-type: none"> NOVEMBER 2015 – REVIEWED OUR EMERGENCY PLAN WITH INTERNAL STAFF IN PREPARATION FOR THE 2015-16 WINTER SEASON.
7)	I/T UPDATE/ UPGRADES	<ul style="list-style-type: none"> TRANSITION PROCESS COMPLETED WITH PERIODIC UPDATES TO HARDWARE/ SOFTWARE, IT SYSTEM, ETC. AS NEEDED. 	ON-GOING	<ul style="list-style-type: none"> NOVEMBER 2015 – SEE SCADA SYSTEM SUBSTATION UPDATE FOR I/T DETAILS. NETOLOGY HAS BEEN AN INTEGRAL PART OF THE SCADA PROJECT AND HAS INTEGRATED THE CHOSEN HARDWARE/SOFTWARE INTO THE OVERALL PROJECT SEAMLESSLY.
8)	CONDUCT COST OF SERVICE/RATE STUDY	<ul style="list-style-type: none"> INITIAL STUDY CONDUCTED IN 2013 WITH RESULTS IMPLEMENTED IN OCTOBER 2014. A “TUNE-UP” IS BEING PERFORMED IN THE 4TH QTR OF 2015. 	WORK BEGINS 4 TH QTR 2015	



COMMENTS/MONTHLY UPDATE

TIMELINE

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9)	STRATEGIC PLANNING PROCESS	<ul style="list-style-type: none"> TO BE ADDRESSED WITH THE COMMISSION AT A FUTURE DATE. 	<p>BEGIN IN FALL OF 2015.</p>	<ul style="list-style-type: none"> NOVEMBER 2015 – UPDATED CONTACTS WITH SEVERAL CONSULTANTS IN ANTICIPATION OF HAVING A GENERAL DISCUSSION WITH THE COMMISSION AT THE DECEMBER BOARD MEETING. I WILL BE DISCUSSING PROGRESS TO DATE ON THE PROJECT AND MAKING A RECOMMENDATION TO THE COMMISSION ON THE SELECTION OF A CONSULTANT.



COMMENTS/MONTHLY UPDATE

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10)	MAPLEWOOD	<ul style="list-style-type: none"> • IN NEGOTIATION. 	ON-GOING	<ul style="list-style-type: none"> • NOVEMBER 2015 – LEGAL ACTIVITY HAS SLOWED DOWN DURING THE MONTH AS WE AWAIT MAPLEWOOD’S RESPONSE TO OUR SETTLEMENT OFFER. WE WILL HAVE TO DETERMINE WHAT ADDITIONAL STEPS ARE NECESSARY ONCE A RESPONSE IS RECEIVED.
11)	WEBSITE/BRANDING PROJECT	COMMISSION GRANTED EXTENSION OF JUMAR CONTRACT THROUGH FIRST QUARTER OF 2016.	ON-GOING THROUGH FIRST QTR 2016.	<ul style="list-style-type: none"> • NOVEMBER 2015 – MET WITH JUMAR DURING THE MONTH AND CHALLENGED THEM TO DEVELOP NEW, FRESH AND CREATIVE P/R / MARKETING IDEAS FOR TTD IN CONJUNCTION WITH TTD STAFF. WE HAVE 4-5 NEW IDEAS THAT INVOLVE ENHANCEMENTS TO THE WEBSITE AND CUSTOMER SERVICE INITIATIVES. TIMEFRAMES ARE CURRENTLY BEING DEVELOPED AND EACH INITIATIVE WILL BE PRIORITIZED PRIOR TO BEING ROLLED OUT TO THE COMMISSION AND THE PUBLIC.



COMMENTS/MONTHLY UPDATE

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12)	CATV POLE ATTACHMENTS/AMPLIFIERS	<ul style="list-style-type: none"> CURRENTLY IN ACTIVE NEGOTIATIONS WITH CABLEVISION. 	FINALIZE 4 TH QTR OF 2015	<ul style="list-style-type: none"> NOVEMBER 2015 – AWAITING PAYMENT FROM CABLEVISION BASED ON INVOICE SUBMITTED TO CABLEVISION DURING THE LAST WEEK OF OCTOBER.
13)	UPGRADE/ENHANCE FUEL TANKS @ 2 SECOND STREET	<ul style="list-style-type: none"> CURRENTLY IN COMPLIANCE WITH ALL STATE CODES THROUGH MONTHLY INSPECTIONS. HOWEVER, TANKS ARE AT THE END OF USEFUL LIFE. 	ON HOLD PENDING COMPLETION OF SEVERAL OTHER INFRASTRUCTURE PROJECTS.	



COMMENTS/MONTHLY UPDATE

TIMELINE

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14)	SUBSTATION UPGRADES AND IMPROVEMENTS	<ul style="list-style-type: none"> PROJECTS ON-GOING IN ALL SUBSTATIONS IN ORDER TO UPGRADE/ MAINTAIN COMPLIANCE WITH CONVEX/NERC/ FERC REQUIREMENTS. 	ON-GOING THROUGHOUT 2015-16 FISCAL YEAR.	<ul style="list-style-type: none"> NOVEMBER 2015 – UPGRADED RELAYS/COMMUNICATION PROTOCOLS AT FITCH STREET BASED ON INSTALLATION OF SCADA SYSTEM.
15)	18 ROWAN STREET RENOVATION	<ul style="list-style-type: none"> PROPERTY ACQUIRED, HOUSE DEMOLISHED AND LOT REPAVED. FINAL STEP IS TO SITE A MATERIALS STORAGE FACILITY ON THE SITE. 	ON-GOING THROUGH 4 TH QUARTER 2015	



COMMENTS/MONTHLY UPDATE

TIMELINE

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16)	<p><u>MISCELLANEOUS</u></p> <ul style="list-style-type: none"> • ANNUAL REVENUE/EXPENSE BUDGET/FIVE-YEAR CAPITAL BUDGET 	<p>BUDGET PREPERATION COMPLETED, PRESENTED AND APPROVED BY COMMISSION AT THE JUNE 23, 2015 SPECIAL MEETING.</p>	<p>SECOND QTR 2015, PRESENT TO COMMISSION FOR JULY 1, 2015 IMPLEMENTATION</p>	
	<ul style="list-style-type: none"> • SOLAR P/V PROJECT ROOFTOP AT SECOND STREET OFFICE 	<p>NO ACTIVITY AT THIS TIME. WE WILL RE-EVALUATE ONCE ALL OTHER ENERGY CONSERVATION IMPROVEMENTS/PROJECTS (LED S/L's, ETC.) ARE COMPLETED.</p>	<p>END OF 4TH QTR 2015</p>	
	<ul style="list-style-type: none"> • LEASE NEGOTIATION – NORDEN GENERATORS 	<p>ON HOLD PENDING NEGOTIATION.</p>		



Powering Your Neighborhood

COMMENTS/MONTHLY UPDATE

TIMELINE

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PROJECT

#

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<ul style="list-style-type: none"> MISC. (Cont.) SOLAR PROJECTS 	<p>DISCUSSION STAGE/ POTENTIAL PROJECTS DISCUSSED WITH RESIDENTIAL CUSTOMERS AS PRESENTED.</p>	<p>ON-GOING</p>	<ul style="list-style-type: none"> NOVEMBER 2015 – WE CONTINUE TO HAVE INQUIRIES FROM RESIDENTIAL AND COMMERCIAL CUSTOMERS ON SOLAR AND RENEWABLE (C&LM) PROJECTS. ONE PROJECT WORTH MENTIONING IS AN UPGRADE TO REFRIGERATION EQUIPMENT AT NORM BLOOM’S BY NATIONAL RESOURCE MANAGEMENT, INC., WHICH WILL RESULT IN SIGNIFICANT ENERGY AND DEMAND SAVINGS. THE COST OF THE UPGRADE IS APPROXIMATELY \$30,000 AND QUALIFIES FOR A 40% REBATE UNDER TTD’S ENERGY CONSERVATION AND LOAD MANAGEMENT PROGRAM. 	
<ul style="list-style-type: none"> ANNUAL FINANCIAL AUDIT (FYE 6/30/15) 	<p>AUDIT FOR 6/30/15 ESSENTIALLY COMPLETE AS OF SEPTEMBER 30, 2015.</p>	<p>EXPECTED COMPLETION DATE – OCTOBER 15TH OF EACH YEAR</p>	<ul style="list-style-type: none"> NOVEMBER 2015 – ALL AUDIT MISCELLANEOUS ITEMS WERE FINALIZED DURING THE MONTH. I HAVE RECEIVED A “DRAFT” OF THE AUDIT FROM THE AUDITORS (NOVEMBER 19TH) WHICH I HAVE REVIEWED AND SUBMITTED BACK TO THEM. I AM AWAITING THE FINAL REPORT TO BE ISSUED AND WILL FORWARD TO THE COMMISSION AS SOON AS IT IS RECEIVED. 	



COMMENTS/MONTHLY UPDATE

TIMELINE

STATUS

PROJECT

#	PROJECT	STATUS	TIMELINE	COMMENTS/MONTHLY UPDATE
	<p><u>MISC. (Cont.)</u></p> <ul style="list-style-type: none"> LED STREET LIGHT PROJECT 	ON-GOING	ALL OF 2015	<ul style="list-style-type: none"> NOVEMBER 2015 – CONTINUED TO INSTALL LED’S THROUGHOUT THE DISTRICT. WE INSTALLED 40 LED’S DURING THE MONTH OF NOVEMBER FOR A TOTAL OF 485, OR 72% OF THE TOTAL LIGHTS IN THE DISTRIBUTION SYSTEM.
	<ul style="list-style-type: none"> SCADA PROJECT 	PROJECT BEGINS JULY 2015	<ul style="list-style-type: none"> 1ST/2ND PHASE (SECOND STREET-FITCH STREET SUB-STATION) – JULY 2015 – DECEMBER 2015 3RD PHASE (EAST AVENUE) – JANUARY 2015 – APRIL 2016 4TH PHASE – MAY 2016 – AUGUST 2016 5TH PHASE – AUGUST 2016 – NOVEMBER 2016 	<ul style="list-style-type: none"> NOVEMBER 2015 – FACTORY WITNESS TESTING WAS PERFORMED AS SCHEDULED AT THE SWEITZER FACTORY IN CHARLOTTE, NORTH CAROLINE IN OCTOBER. ALL TESTING WAS COMPLETED TO TTD’S SATISFACTION AND REPRESENTATIVES FROM SURVALENT AND SWEITZER WERE PRESENT TO INSTALL THE FIRST PHASE OF THE SCADA SYSTEM (FITCH ST.) DURING THE FIRST TWO WEEKS OF NOVEMBER. THE SYSTEM IS UP AND RUNNING, ALTHOUGH SOME MODIFICATIONS WILL HAVE TO BE MADE DURING THE LAST WEEK OF NOVEMBER. THE SYSTEM WILL THEN BE “FINE-TUNED” AND ALL FEATURES, INCLUDING THE TIE IN TO CONVEX WILL BE OPERATIONAL.



COMMENTS/MONTHLY UPDATE

TIMELINE

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PROJECT

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	<p><u>MISC. (Cont.)</u></p> <ul style="list-style-type: none"> • COMMERCIAL CUSTOMER VISITS • SYSTEM MAPPING 	<p>ON-GOING AS SCHEDULES PERMIT</p> <p>PROJECT BEGINS LATE AUGUST 2015.</p>	<p>THROUGHOUT 2015</p> <p>ALL OF SEPTEMBER AND OCTOBER 2015.</p>	<ul style="list-style-type: none"> • NOVEMBER 2015 – ALL FINAL ADJUSTMENTS HAVE BEEN MADE TO THE SYSTEM DURING THE MONTH OF NOVEMBER. MIKE ADAMS WILL BE DEMONSTRATING THE CAPABILITIES AND FEATURES OF THE SYSTEM AT THE DECEMBER 8TH COMMISSION MEETING.