

Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271

Fax: (203) 866-9856

Third Taxing District of the City of Norwalk

Special Commission Meeting

Monday, May 8, 2017 at 7:00 p.m.

At the Third Taxing District Office, 2 Second Street, East Norwalk, CT

1. Public Comment (15 Minute Limit)
2. Marvin School PTO Donation Request – A/R (Pgs. 1-4)
3. N.I.C.E. Festival Donation Request – A/R (Pgs. 5-6)
4. Exchange Club Donation Request – A/R (Pgs. 7-9)
5. Minutes of Meeting – April 10, 2017 Special Meeting (Pgs. 10-14) and April 17, 2017 Regular Meeting – A/R (Pgs. 15-19)
6. Discussion/Analysis of Financial Statements/Key Performance Indicators (Pgs. 20-25)
7. Update on 18 Rowan Street Building Project (Pgs. 16-30)
8. General Manager's Report (Pg. 31)
 - Excess Equity Distribution – A/R (Pgs. 32-35)
 - Follow-Up on Rate Stabilization Recommendation – A/R (Pgs. 36-38)
 - New Marketing Firm Update
9. Adjourn

*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, www.ttd.gov and will be available at the meeting.

M:\Shared\Commission Meeting Information\Agenda 5-8-17.doc

District Commissioners

David L. Brown	203-866-8099	Chairman	James Smith	203-866-9271	General Manager
Charles L. Yost	203-853-0837	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Debra Goldstein	203-252-7214	Commissioner	Michael Intrieri	203-866-3001	Treasurer



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Tel: (203) 866-9271
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Third Taxing District Policy on Contributions from District Funds

PURPOSE:

To define the Third Taxing District ("TTD") policy on contributions to charitable or civic or educational organizations or other organizations or events who request funds from the District Budget.

POLICY:

The TTD policy regarding contributions and donations provides that disbursements of District funds (as approved by rate-payers at the District's annual meeting) will be made in full compliance with the District's charter and all applicable laws, and that no disbursements of District funds will be made, either directly or indirectly, to any organization, program or activity that does not primarily benefit residents, businesses and rate-payers of the Third Taxing District. This policy is not meant to define or restrict capital expenditures that are otherwise the responsibility of the District under the Charter or to define or restrict expenditures that are otherwise the responsibility of the Electric Department.

The Commissioners of the Third Taxing District may authorize, by a majority vote of those present and voting, a distribution from District funds for a charitable, educational or civic purpose so long as funds have been allocated by the rate-payers to the District budget, but have not otherwise been directed for a specific purpose.

Any contribution (as defined above) must be disbursed and spent during the same fiscal year in which the expenditure was approved. Recipients of District funds under this policy must be substantiated with written receipts or other evidence in a timely fashion.

Contributions will not be made to:

- a. Religious organizations, except that contributions may be made to support eligible religious organization sponsored activities provided they are offered on a non-sectarian basis.
- b. Social groups or fraternal organizations, except that contributions may be made to support eligible activities that are sponsored by such organizations.
- c. Political parties or organizations that are intended to promote individual candidates for election.
- d. Any charitable or civic organization whose stated purpose or by-laws enables contributions to other organizations.
- e. Any organization that fosters or encourages racial, religious, gender, class or other prejudices.
- f. Any organization that has received funds from the District within the last five fiscal years without supplying written proof that the funds were used in compliance with this policy.
- g. Any organization that is subject to collection action, liens or litigation to collect funds owed to the Electric Department or the District or has settled a similar action in the past five fiscal years.
- h. Any charitable or civic organization that represent a conflict of interest (or the appearance of a conflict of interest) for one or more Commissioners, the Treasurer, the District Clerk, or any employee of the Electric Department.
- i. Any individual, business or organization seeking hardship relief in connection with electric service or other services provided by the District.
- j. For any purpose in which the funds provided by the District replaces ordinary operating funds or grants, donations or contributions that the organization is otherwise qualified to receive (matching funds are encouraged).

Any organization seeking funds from the Third Taxing District Budget shall submit a request form and supply such supporting documentation or information as may be required with such request form and in accordance with any deadlines that may be established by the Commission or its authorized representative from time to time.



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Third Taxing District Application for Contribution from District Funds

This completed application will be reviewed for eligibility by District Staff and for approval by the Third Taxing District Commission. All information will be subject to review and dissemination under the state's FOI regulations for public records.

Overview	
<ul style="list-style-type: none"> • District funds are maintained from the proceeds (when available) of the Third Taxing District Electric Department under a budget that is approved by the electors of the District at the annual meeting. • Distributions from the District funds are intended to primarily benefit residents, businesses and rate-payers of the Third Taxing District. • District funds are not intended to help with individual financial hardship requests, except as administered through a designated agency funded for that purpose. • Decisions regarding fund disbursements are dependent upon timely, properly documented requests that meet the requirements of the "Third Taxing District Policy on Contributions from District Funds" and any applicable governing documents. • All determinations made by the Commission shall be final and binding, and shall be made by the Commission in its sole discretion. 	
Full Name: Marvin Elementary School	Date of Application: April 15, 2017
Legal Address: 15 Calf Pasture Beach Road Norwalk, CT 06855	Needed by:
Organization: Marvin Elementary PTO	Preferred Phone#: (203) 858-5340
Amount Requested: \$ 4,600	Preferred Email: marissabmangone@gmail.com
Describe in detail your reason(s) for this request.	
PLEASE SEE ATTACHED.	
Attestation (check boxes)	
Qualified	
<input checked="" type="checkbox"/> I attest that my organization meets the stated requirements for a contribution from District funds and that this request is made to primarily benefit residents, businesses or rate-payers of the District.	
No Conflict	
<input checked="" type="checkbox"/> I attest that neither my organization, nor any individual associated with this request, represents a conflict of interest for any of the Commissioners, the Treasurer, the District Clerk or any of the employees of the Electric Department.	
Should your request be approved, will you consent to be publicized? Y <input checked="" type="checkbox"/> N <input type="checkbox"/>	
By signing below, I verify that I understand the purpose of the Third Taxing District Funds and the requirements for contributions from these funds. I verify that the information provided in this application is true to the best of my knowledge.	
Signature of authorized representative: <i>Marissa B Mangone</i>	Date: 4/15/17

Marvin Elementary School

Marvin Elementary School PTO
15 Calf Pasture Beach Road
East Norwalk, CT 06855

April 15, 2017

Commissioners
Third Taxing District of the City of Norwalk Electrical Department
2 Second Street
East Norwalk, CT 06855

Dear Commissioners,

Please accept our grateful appreciation for your past support of Marvin Elementary School. The Third Taxing District has been an invaluable community partner helping to facilitate a variety of enrichment opportunities for the elementary school children of East Norwalk.

As an all-volunteer organization comprised of parents, teachers, and administrators, the Marvin Elementary School PTO is committed to improving the educational, social, and developmental experiences of Marvin Elementary School students. Marvin Elementary is a Title I School; approximately 50% of children live at or below the poverty level. The monies raised by Marvin PTO support a variety of educational and enrichment programs for our students that are often not included in the school budget. Through these programs our students are exposed to experiences that they would likely not have access to in their everyday lives.

We kindly ask the Third Taxing District to consider once again supporting Marvin Elementary School for the 2017-2018 school year. Specifically, we are requesting funding in the amount of \$4,600, which will be used to support grade-level programming designed to complement school curriculum focused on electricity and energy conservation. Funds will allow students the opportunity to access learning outside the classroom through field trips, as well as bringing scientists into the classroom. The programs we are seeking funding for include:

High Touch, High Tech Session "Currently Attracted" for the Fourth Grade (\$800)

Students in the fourth grade study and explore electricity and magnetism. "Currently Attracted" brings scientists into the classroom, offering students the opportunity to learn about the importance and power of electricity through hands-on experiences. Activities include:

- Building series and parallel circuits using wires, a battery, and light bulbs. Students work collaboratively, teaching one another how these circuits are assembled.
 - Utilizing electricity to make sound, heat, and light.
 - Exploring different types of magnets (bar magnets, circle magnets, and even electromagnets).
- Students are very excited to show one another what they have learned and discovered about electricity.

In addition, as part of the fourth grade curriculum, students are required to do an embedded performance task - *Go with the Flow*. In this performance task, students explore ways that wires, batteries and a bulb can be arranged so that electricity will flow and light the bulb. Once students have discovered the concept of a circuit, they design and build a test circuit that can be used to find out which materials conduct electricity and which do not (*Go with the Flow, Teacher Manual, CT State Department of Education Bureau of Curriculum and Instruction*). Students use the knowledge they've

Marvin Elementary School

learned from the High Touch, High Tech Program to design and build the circuits in small groups. Continuing with this program will give Marvin students an advantage when taking the Science section of the CT Mastery Test in fifth grade, as they are tested on this experiment and what they have learned.

CT Science Center trip for the Fifth Grade (\$3800)

As part of the fifth grade curriculum, students review all energy concepts (learned in prior grades), including the conservation of energy, in preparation for the CT Mastery Test in Science. In addition, students learn about the electromagnetic spectrum, which includes light and sound energy. The CT Science Center offers hands-on applications (exhibits and laboratories) that help students relate abstract concepts to the real world. Students also have the opportunity to explore exhibits that include energy topics related to water and electricity, studied in third and fourth grades respectively. Students will tour Energy City, a virtual city where they will explore/discover alternative energy technologies (wind turbines, solar panels, hydro power, fuel cells, and biomass products) and the impact they have on the planet. Additional exhibit highlights include mapping the paths of electricity through a model of a city, calculating their personal carbon footprint, touring the Conservation Energy House and participating in search-and-find activities. In addition, students will also see the Climate Change Show and watch a 3D movie about the Sun. Many of the exhibits afford problem solving and engineering concepts for students to investigate, which is a vital skill in all facets of science. The field trip to the CT Science Center provides Marvin students access to experiences they will continue to draw from as they approach other areas of energy and physical sciences in their academic careers. The requested funding will cover admission to the CT Science Center as well as transportation.

Again, we are truly grateful for your partnership. On behalf of the children, faculty and staff, we thank you in advance for your consideration of this request. Should you have any additional questions, please feel free to contact Marissa Mangone at marissabmangone@gmail.com.

Sincerely,

Marissa Mangone, Jen Jefferies, Esme Lombard
Enrichment
Marvin Elementary PTO

Sarah Mills
Secretary
Marvin Elementary PTO



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Full Name: Janet G Evelyn	Date of Application: February 28, 2017
Legal Address: 100 Seaview Ave, # 1H, Norwalk, CT 06855	Needed by: April 18, 2017
Organization: NICE, INC	Preferred Phone#: (203) 919-3000
Amount Requested: \$1,500.00	Preferred Email: janet.evelyn@optimum.net

Describe in detail your reason(s) for this request.

Thank you again for considering supporting The NICE Festival and the City of Norwalk promote The 2nd Annual NICE Festival. We thank you for the \$1,000 donation you gave us last year! As with last year we are asking for permission to place decorative lampposts banners in your district to promote the event. We recognized that this was not approve last year but will accept any support that you provide that will help us promote the event in your district.

The Norwalk International Cultural Exchange (NICE) is a non-profit organization that seeks to promote and increase awareness of the diversity of people from around the world through arts and culture. The mission of NICE is to encourage the various groups that make up our society to learn about each other's traditions and customs in order to foster a deeper understanding and appreciation of what each group brings to our community.

Attestation (check boxes)

Qualified


I attest that my organization meets the stated requirements for a contribution from District funds and that this request is made to primarily benefit residents, businesses or rate-payers of the District.

No Conflict

I attest that neither my organization, nor any individual associated with this request, represents a conflict of interest for any of the Commissioners, the Treasurer, the District Clerk or any of the employees of the Electric Department.

Should your request be approved, will you consent to be publicized? Y N

By signing below, I verify that I understand the purpose of the Third Taxing District Funds and the requirements for contributions from these funds. I verify that the information provided in this application is true to the best of my knowledge.

Signature of authorized representative:  Date: February 28, 2017

Pg. 5



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- c. Political parties or organizations that are intended to promote individual candidates for election.
- d. Any charitable or civic organization whose stated purpose or by-laws enables contributions to other organizations.
- e. Any organization that fosters or encourages racial, religious, gender, class or other prejudices.
- f. Any organization that has received funds from the District within the last five fiscal years without supplying written proof that the funds were used in compliance with this policy.
- g. Any organization that is subject to collection action, liens or litigation to collect funds owed to the Electric Department or the District or has settled a similar action in the past five fiscal years.
- h. Any charitable or civic organization that represent a conflict of interest (or the appearance of a conflict of interest) for one or more Commissioners, the Treasurer, the District Clerk, or any employee of the Electric Department.
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Full Name: <i>William T. Gardella</i>	Date of Application: <i>5/1/17</i>
Legal Address: <i>Exchange Club of Norwalk PO Box 2095 Norwalk, CT 06852</i>	Needed by: <i>5/9/17</i>
Organization: <i>Exchange Club of Norwalk</i>	Preferred Phone#: <i>203 2471341</i>
Amount Requested:	Preferred Email: <i>billbotts@optonline.net</i>

Describe in detail your reason(s) for this request.

Golf outing fund raiser - our goal is to raise funds for this special cause - to benefit the Exchange Club Parenting Skills Center and Youth Scholarships - Preventing Child Abuse and Strengthening Families. (See attached).

Attestation (check boxes)

Qualified
 I attest that my organization meets the stated requirements for a contribution from District funds and that this request is made to primarily benefit residents, businesses or rate-payers of the District.

No Conflict
 I attest that neither my organization, nor any individual associated with this request, represents a conflict of interest for any of the Commissioners, the Treasurer, the District Clerk or any of the employees of the Electric Department.

Should your request be approved, will you consent to be publicized? Y N

By signing below, I verify that I understand the purpose of the Third Taxing District Funds and the requirements for contributions from these funds. I verify that the information provided in this application is true to the best of my knowledge.

Signature of authorized representative: *[Signature]* Date: *5/2/17*



TOURNAMENT SCHEDULE

11:00 AM Registration and Lunch
 12:15 PM Shotgun Start

Fee per Player \$175
 Includes Green Fees, Cart,
 Lunch, Cocktail Hour, Dinner
 Refreshments and Snacks
 Provided during play

Return the completed form with payment
 by Monday, May 9, 2017 to:

Ralph Corasaniti
 7 Tulip Tree Lane
 Norwalk, CT 06851

Please make checks payable to
The Exchange Club of Norwalk

Please indicate "Golf Tournament"
 on the memo line.

950 ∞

SPONSORSHIP OPPORTUNITIES

Check one

 Platinum / Title Sponsor \$2,500
 Includes 1 Foursome, Lunch, & Awards Dinner Reception.
 Up to 4 extra dinner tickets upon request.
 Featured position on tournament banner and brochure.
 Recognition before and after event.
 Signage on first tee/green.

 Gold / Dinner Sponsor \$2,000
 Includes 2 Golfers, Lunch, & Awards Dinner Reception.
 Highlighted position on tournament banner and brochure.
 Tee and green signage.

 Bronze / Lunch Sponsor \$1,250
 Includes Lunch, & Awards Dinner Reception. Recognition
 on tournament banner and brochure.
 Tee signage.

 Gold Hat/Shirt Sponsor \$2,000
 Includes 2 Golfers, Lunch, & Awards Dinner Reception.
 Company Logo on back or side of hat
 Tee signage.

 Golf Cart Sponsors \$500
 Company Logo displayed on all Golf Carts.

 Foursome \$700
 Includes 1 Foursome, Lunch, & Awards Dinner Reception.

 Tee / Green Sponsor \$100

 Player \$175

 Dinner Only \$50

SPONSORSHIP OPPORTUNITIES SELECTED

Name _____

Address _____

Phone _____

Email _____

Sponsorship Selected _____

In addition to those sponsorships that are listed on
 the previous panel, the following options are avail-
 able:

_____ Prize Donated

_____ Monetary Amount Donated

To find out more about participation, sponsorship or
 advertising opportunities regarding the tournament,
 please contact:

Ralph Corasaniti, Exchange Club of Norwalk
 203-918-7131 rpnct@gmail.com

John Wagner, Exchange Club of Norwalk
 917-299-3444 jlwagn@gmail.com

Prizes awarded for:
 Longest Drive, Closest to the Pin, Low Gross

Plus Major Hole in One Prize

REGISTRATION FORM

Please print

Golfer #1

Name _____
 Address _____
 City, State, Zip _____
 Phone _____
 Email _____

Golfer #2

Name _____
 Address _____
 City, State, Zip _____
 Phone _____
 Email _____

Golfer #3

Name _____
 Address _____
 City, State, Zip _____
 Phone _____
 Email _____

Golfer #4

Name _____
 Address _____
 City, State, Zip _____
 Phone _____
 Email _____

Individual Golfers @ \$175 \$ _____
 Foursome @ \$700 \$ _____
 Additional Dinners @ \$50 \$ _____
 Sponsorship @ \$ _____
 Monetary Donation @ \$ _____
 Tee Sponsor @100 \$ _____

Total Amount Enclosed \$ _____

0.00

ABOUT US

The Exchange Club of Norwalk

The Exchange Club of Norwalk was founded 70 years ago in 1946. We are a volunteer service group involved in numerous fund raising activities to advance the treatment and care of child victims of abuse and community services such as scholarships. Our main mission is to work together to make the community a better place to live through programs of community service, youth activities and our national project, the Prevention of Child Abuse.

Visit us at exchangeclub.com.

Contact:

Ralph P Corasaniti, 203-918-7131
 John Wagner, 917-299-3444

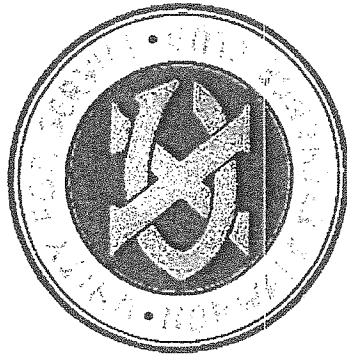
Examples of what the Exchange Club of Norwalk does?

- Combating Child Abuse - Donated \$125,000 to Norwalk Hospital to start the Center Outpatient Pediatric Evaluation (C.O.P.E.) for the prevention of child abuse in Southern Connecticut.
- Cosponsors the annual Antique Auto Show at Taylor Farm with the Gateway Antique Car Club, to benefit local child abuse prevention efforts.
- Awards scholarships to area high school seniors.
- Operate the largest non-profit organization food concession at the Norwalk Seaport Oyster Festival since its inception in 1978.
- Hand out 10,000 American flags during the Memorial Day Parade as part of our GIVE-A-KID-A-FLAG-TO-WAVE program.
- Donate over \$35,000 annually to local charities.
- Donated a 15 passenger van to the City of Norwalk to transport the local high school teams to sporting events.
- Donated \$60,000 towards the purchase of the mobile stage operated by the City of Norwalk Parks and Recreation Department.



Exchange Club of Norwalk

2017
Annual Golf Outing
Monday, May 15, 2017



To Benefit The
Exchange Club
Parenting Skills Center
& Youth Scholarship

Preventing Child Abuse and
 Strengthening Families

Silvermine Golf Club
 95 North Seir Hill Road
 Norwalk, CT

DRAFT

THIRD TAXING DISTRICT
of the City of Norwalk
Special Commission Meeting
April 10, 2017

ATTENDANCE: Commissioners: David Brown, Chair; Charles Yost, Debora Goldstein
Dr. Michael Intrieri, Treasurer

STAFF: Jim Smith, General Manager

OTHERS: Steve VanderMeer (Hometown Connections)

CALL TO ORDER

Commissioner Brown called the meeting to order at 5:03 p.m. A quorum was present.

PUBLIC COMMENT

No one from the public was in attendance to comment.

MINUTES OF MEETING

April 3, 2017

With regard to the subject matter of the TTD Commission Decorum at Public Events, Dr. Intrieri began by stating that the Commission is a great team. He continued to say that at the last meeting, he said to Commission Goldstein that he was sorry if he had offended her. The only thing he has an objection to are some of the jargon used in the Minutes, i.e., loud argument. He thinks it should say that there was only a talk.

He referenced the second paragraph and the word "argument" and stated it should be "discussion." In the third paragraph, he objected to "heated moment." He doesn't feel it was a heated moment. He and the other member of the Commission were just talking. He also felt he needed to address the use of the word "rude." He does not believe he was rude, but did apologize to Commissioner Goldstein at the last meeting. This subject is very important to him and he is hoping to get the words that were used in the Minutes softened up a bit.

Commissioner Yost expressed his feelings about the whole matter and felt the subject matter should have been taken off-line and not discussed at the Commission meeting.

Commissioner Brown made the following changes to the Minutes of April 3, 2017:

Third Taxing District
of the City of Norwalk
April 10, 2017

DRAFT

Page 2 – TTD Commission Decorum at Public Events:

1st Paragraph, second line. The words “of the TTD Commissioners” should be changed to “members of the body.”

1st Paragraph, third line. The words “by one of the parties involved” should be struck.

Further discussion took place and Commissioner Goldstein explained what her intent had been by raising the issue at the April 3rd meeting.

**** COMMISSIONER BROWN MOVED TO APPROVE THE MINUTES OF APRIL 3, 2017 REGULAR MEETING AS CORRECTED.**

**** COMMISSIONER GOLDSTEIN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

MARKETING RFP VENDOR SELECTIONS

Mr. Smith reviewed his recommendations and evaluations with the Commission with regard to his final two choices of Marketing firms - Greyskye and Kovak-Likly.

Discussion took place about the firms that submitted RFPs. Commissioner Goldstein said she came up with a different ranking. At the top of her list was Mason, followed by Greyskye and then Kovak-Likly and gave her reasons for each.

It was agreed that the firm be right-sized for TTD and that location was an important factor to consider. While Mason is a strong candidate and has experience with utilities, they seemed a bit large and are located a distance away from TTD.

**** COMMISSIONER BROWN MOVED TO DIRECT THE GENERAL MANAGER, JIM SMITH, TO INVITE GREYSKYE AND KOVAK-LIKLY TO THE APRIL 17, 2017 COMMISSION MEETING FOR 6:30 P.M. AND 8:00 P.M.**

**** COMMISSIONER YOST SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

STRATEGIC PLANNING

Mr. Smith started off with the information he was asked to get from Atty. Bove with regard to procedures for Charter changes. Mr. Smith referred the Commission to Atty. Bove’s synopsis included in their packet. The information contains the procedures that the Second Taxing District followed in order to make changes to their Charter.

Third Taxing District
of the City of Norwalk
April 10, 2017

DRAFT

Discussion took place around the information that was provided by Atty. Bove. Commissioner Yost asked Commissioner Brown what procedures took place the last time the Commissioners tried to make Charter changes. Commissioner Brown indicated that they did not get to the point where the revisions would be presented to the District on a ballot.

Commissioner Brown is going to get in touch with Atty. Michael Lyons and get a definitive answer on the process that was done in the past. The Commission also instructed Mr. Smith to get in touch with Atty. Bove and have him check with the Secretary of State and Norwalk's Town Clerk for the proper procedures to institute Charter changes. The Commission also asked Mr. Smith to get in touch with Atty. Studer to see if he could shed any light on the subject.

Mr. VanderMeer continued with the subject of Charter revisions and what changes the Commission would like to see in the Charter. Mr. VanderMeer took each item one by one and had the Commission list the pros and cons for each of the following:

- Treasurer Position (remove and delegate the position to a Commissioner, if needed)
- District Clerk Position (remove and delegate the position to a Commissioner, if needed)
- Board Composition: Three Commissioners to Five Commissioners
- Term Limits: Add limit of no more than two consecutive terms whether elected or appointed.
- CMEEC Alternate (how to rotate the alternate position) – The question was raised whether or not this should be included in the Charter or the ByLaws.

ByLaws – The current draft of the ByLaws needs to be worked on by the Commission at a future meeting.

Commission Stipends – This should probably be reflected in the ByLaws with a statement to the effect that it should be reviewed every certain number of years.

Vision Statement – Mr. VanderMeer reviewed Vision Statements with the Commission. He had asked the Commission to come up with some ideas. Between Commissioner Yost and Dr. Intriери, the following was put on paper:

TTD ... bringing success, prosperity and services to 06855

Commissioner Goldstein opted for the following:

TTD will be an integral part of the East Norwalk community,
partnering to ensure the long-term prosperity and high-quality
of life of all who there.

Mr. VanderMeer asked the Commission to take both statements and think on them until they meet again in the future.

DRAFT

ADJOURNMENT

- ** COMMISSIONER YOST MOVED TO ADJOURN.
- ** COMMISSIONER BROWN SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.

The meeting adjourned at 8:05 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

Third Taxing District
of the City of Norwalk
April 10, 2017

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) SPECIAL COMMISSION MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) SPECIAL COMMISSION MEETING AS CORRECTED.

DRAFT

THIRD TAXING DISTRICT
of the City of Norwalk
Commission Meeting
April 17, 2017

ATTENDANCE: Commissioners: David Brown, Chair; Charles Yost, Debora Goldstein,

STAFF: Jim Smith, General Manager

OTHERS: Kovak-Likly: Bruce Likely, Andrea Preston, Daina Basile
Greyskye: David Riss, Greg Walsh, Cindy Cavoto, Chris Plaisted,
Marc Baritz, Skye Riss

CALL TO ORDER

Commissioner Brown called the meeting to order at 6:30 p.m. A quorum was present.

PUBLIC COMMENT

No one from the public was in attendance to comment.

MARKETING FIRM INTERVIEWS

Mr. Smith explained that TTD has gone through an RFP process for a new Marketing firm. From the responses received, two firms were selected to bring to the Commission for their review and possible selection for the new Marketing firm to be brought on board.

Kovak-Likly Communications

Mr. Bruce Likely thanked Mr. Smith and the Commission for having the opportunity to present to them. Kovak-Likly is an independent, industry-leading public relations firm offering world-class communications programs. They were founded in 1985, are located in Wilton, CT and employ a staff of fifteen, both full-time and part-time.

Mr. Likely, Principal, has been with the company for 17 years, with a background in Sales & Marketing. Other team members include Andrea Preston, Account Supervisor, Daina Basile, VP, Client Operations and Kelsey Robinette, Social Media (not present).

The Commission and Mr. Likely discussed TTD's upcoming needs. Their objective for TTD would be to reinforce TTD's positive image among key stakeholders, communicate proactively

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with TTD's diverse community and leverage Kovak-Likly's relationship with local media to drive awareness of TTD events and reinforce TTD's commitment to East Norwalk.

Further discussion took place around the experience of Kovak-Likly and what they could bring to TTD in the future, as well as what TTD's expectations would be of Kovak-Likly. Mr. Likly explained the process within their organization and how their experience is gained from all the clients they have served. He explained their pricing structure as a blended rate of \$200/hour, which means some employees (such as himself) are priced much higher and others are priced at a lower rate.

Some topics which were discussed included the newsletter, CT-DOT communications to the ratepayers, Roger Ludlow Tree Lighting, District Concerts, communications with the District's non-English speaking population and signage throughout the District.

Commissioner Goldstein asked Mr. Likly what his most interesting or unique pop they got for a client. Mr. Likly responded it would probably be the nomination for a deaf Miss America contestant. The other would be their work with Bruce Jenner.

Commissioner Brown asked if TTD was too small for Kovak-Likly. Mr. Likly responded, no, he believes they would be a good fit.

Greyskye Marketing Consultants

Greyskye Marketing Consultants is owned by David Riss, Founder/Sole Proprietor and was founded in 1988. Mr. Riss introduced his virtual team which includes an Advertising Director, Graphic Designer, PR/Corporate Relations Director, Social Media Director, Administrator/Project Manager.

Mr. Riss talked about his experience with his clientele and shared his success stories, which included some major fundraising events. Some of his most recent clients are in the medical, manufacturing, food, finance and technology fields. He has done work for electricity-related products as well. Mr. Riss said he was also familiar with the East Norwalk Business Association and has been able to help them increase their membership.

Commissioners Brown, Yost and Goldstein explained TTD and how it operates and provides district services to the community, i.e., newsletter, concerts, tree lighting. Discussion took place around these services. Two highlights included reaching ratepayers through print and social media tools, and communication challenges with the lower socio-economic and non-English speaking communities.

Mr. Smith asked about the ability maintain TTD's existing website. Mr. Riss said that he would handle about 80% of the work and was able to take-over the current website and keep it running and could also redevelop the website using current content. One major aspect would be for the website to support mobile friendly devices, which it currently cannot do.

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Mr. Smith asked how they would staff for TTD. Mr. Riss said he does most of the work and Ms. Riss assists. He is also a writer, designer, illustrator and a developer of marketing plans. Mr. Riss is very hands-on and the staffing will be dependent on the needs of TTD at any particular time.

Commissioner Brown asked about the price structure. Mr. Riss said Greyskye is \$225/hour and suggests a minimum average of 10 hours per month. There would be no contract. It would be whatever is needed.

Mr. Riss was asked if he thought Greyskye would be a good fit with TTD. He replied, yes, and that he sees many opportunities for good improvement.

Summary

Commissioner Goldstein liked Kovak-Likly. She felt Greyskye was geared more towards Advertising and Marketing and less towards the Public Relations side. Kovak-Likly's staff were long-term employees. She talked about being pushed versus being pulled. She thought that with Kovak-Likly, TTD would get pushed into their challenges versus Greyskye wanting TTD to push him. Commissioner Goldstein was very impressed with Mr. Likly's response about writing a press release and being able to write a press release that can get you coverage.

Commissioner Yost was in favor of Greyskye as he thought he had more creativity and an abundance source of ideas, and Mr. Riss is intimately involved with his clients. He thought the use of freelancers gave him more flexibility. He believes the freelance staff has a long track record with Mr. Riss. He felt Kovak-Likly had a more corporate feel versus Greyskye having a more hands-on approach.

Commissioner Brown felt that Kovak-Likly was very team oriented, but was a little concerned over the fact that they have 15 employees. One of his concerns with Greyskye was that he is a sole proprietorship, but would need to have a great rapport. He employs freelancers when/if needed; but thought his excitement, enthusiasm, ideas and passion were great.

Mr. Smith thought Greyskye was a great idea company, but showed concern over his sole proprietorship of the company. If something should happen to him, will TTD be left at risk? Mr. Smith did like the fact that Mr. Riss has worked with the East Norwalk Business Association. He sees Greyskye as non-traditional and Kovak-Likly as traditional.

**** COMMISSIONER BROWN MOVED TO EMPLOY GREYSKYE, DAVID RISS, AT THE RATE OF \$225/HOUR AND WITH NO CONTRACT.**

**** COMMISSIONER YOST SECONDED.**

**** TWO ACCEPTANCES.**

**** ONE OPPOSED.**

**** THE MOTION PASSES 2 TO 1.**

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ADJOURNMENT

- ** COMMISSIONER GOLDSTEIN MOVED TO ADJOURN.
- ** COMMISSIONER YOST SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.

The meeting adjourned at 9:26 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

Third Taxing District
of the City of Norwalk
April 17, 2017

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

**Third Taxing District
Financial Highlights
Jul-Mar 2017 vs. Jul-Mar-2016**

	Jul-Mar-2017	Jul-Mar-2016	\$ Change	% Change
Total Income	7,903,861	7,923,471	-19,610	-0.25%
Total Expense	8,093,849	8,034,141	59,707	0.74%
Net Ordinary Income	(189,988)	(110,670)	(79,318)	-72%
Other Income	374,327	309,366	64,960	21%
Other Expense	72,840	63,602	9,238	15%
Net Income before Rate Stabilization	111,499	135,094	(23,596)	-17%
Rate Stabilization	1,189,561	702,286	487,276	69%
Net Income	1,301,060	837,380	463,680	55%

CASH BALANCES FY 2017

	Mar-17
ACCTS	
Operating Accounts	1,165,212
Construction WIP	34,451
Savings	1,200,213
Capital Improvements Fund	807,427

TTD Outstanding Principal Balance with CMEEC

Balance as of July 1, 2016	4,345,583
Current Balance	3,713,413
Current Fiscal Year Capital Additions to date	679,456

Power Supply	<u>Current Fiscal Year-to-Date</u>	<u>Last Fiscal Year-to-Date</u>	\$ Change	% Change
Energy Cost	\$ 5,010,372	\$ 5,059,546	\$ (49,174)	-1%
Budget Energy Cost	\$ 4,609,542	\$ 4,806,568	\$(197,026)	-4%
Energy Cost Cents/KWH	10.300	10.400	\$ (0.10)	-1%

Third Taxing District
Profit & Loss Prev Year Comparison
March 2017

	Mar 17	Mar 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
443-00 · Cervalis Data Center Revenues	18,303.14	16,365.23	1,937.91	11.84%
440-00 · Residential Sales	310,318.50	344,712.64	-34,394.14	-9.98%
442-01 · Large Commercial Sales	88,719.26	81,287.75	7,431.51	9.14%
442-02 · Small Commercial Sales	190,776.11	201,373.70	-10,597.59	-5.26%
445-01 · Water Pollutn Contrl Pint Sales	81,477.12	85,116.00	-3,638.88	-4.28%
445-02 · Flat Rate	8,630.79	8,680.29	-49.50	-0.57%
557-00 · Purchased Power Adjustment	106,671.50	121,374.45	-14,702.95	-12.11%
Total Income	804,896.42	858,910.06	-54,013.64	-6.29%
Cost of Goods Sold				
555-00 · Electrical Power Purchased	489,912.31	501,205.64	-11,293.33	-2.25%
Total COGS	489,912.31	501,205.64	-11,293.33	-2.25%
Gross Profit	314,984.11	357,704.42	-42,720.31	-11.94%
Expense				
904-00 · Substation	12,774.54	21,456.26	-8,681.72	-40.46%
403-00 · Depreciation Expense	64,676.80	62,283.00	2,393.80	3.84%
408-00 · Taxes	921.04	1,018.51	-97.47	-9.57%
540-00 · Other Power Generation Expense	26,137.04	0.00	26,137.04	100.0%
580-00 · Distribution Expenses	17,590.21	4,998.95	12,591.26	251.88%
590-00 · Maintenance Expenses	48,143.81	47,194.67	949.14	2.01%
900-00 · Customer Accounts & Service	23,701.06	21,113.01	2,588.05	12.26%
920-00 · Administrative Expenses	169,883.64	215,039.53	-45,155.89	-21.0%
Total Expense	363,828.14	373,103.93	-9,275.79	-2.49%
Net Ordinary Income	-48,844.03	-15,399.51	-33,444.52	-217.18%
Other Income/Expense				
Other Income				
418-00 · Dividends	7,310.93	6,329.22	981.71	15.51%
419-00 · Interest Income	500.00	484.99	15.01	3.1%
420-00 · Gain/(Loss) on Investments	13,554.94	4,326.31	9,228.63	213.31%
421-00 · Norden Project Income	22,035.30	25,203.11	-3,167.81	-12.57%
424-00 · Energy Conservation Fund Income	10,671.27	7,865.43	2,805.84	35.67%
Total Other Income	54,072.44	44,209.06	9,863.38	22.31%
Other Expense				
942-00 · Interest Expense	0.00	249.04	-249.04	-100.0%
Total Other Expense	0.00	249.04	-249.04	-100.0%
Net Other Income	54,072.44	43,960.02	10,112.42	23.0%
Net Income before rate stabilization	5,228.41	28,560.51	-23,332.10	-81.69%
Rate Stabilization	25,323.13	89,621.99	-64,298.86	-71.75%
Net Income	30,551.54	118,182.50	-87,630.96	-74.15%

Third Taxing District
Profit & Loss Prev Year Comparison
July 2016 through March 2017

	Jul '16 - Mar 17	Jul '15 - Mar 16	\$ Change	% Change	
Ordinary Income/Expense					
Income					
443-00 · Cervalis Data Center Revenues	152,576.60	134,192.20	18,384.40	13.7%	
440-00 · Residential Sales	3,022,223.01	3,068,455.10	-46,232.09	-1.51%	
442-01 · Large Commercial Sales	788,632.47	746,673.17	41,959.30	5.62%	
442-02 · Small Commercial Sales	1,992,664.39	2,021,387.76	-28,723.37	-1.42%	
445-01 · Water Pollutn Contrl Pnt Sales	749,820.37	762,715.76	-12,895.39	-1.69%	
445-02 · Flat Rate	71,942.55	72,165.30	-222.75	-0.31%	
557-00 · Purchased Power Adjustment	1,126,001.19	1,117,881.72	8,119.47	0.73%	
Total Income	7,903,860.58	7,923,471.01	-19,610.43	-0.25%	
Cost of Goods Sold					
555-00 · Electrical Power Purchased	5,010,371.89	5,059,545.72	-49,173.83	-0.97%	
Total COGS	5,010,371.89	5,059,545.72	-49,173.83	-0.97%	
Gross Profit	2,893,488.69	2,863,925.29	29,563.40	1.03%	
Expense					
904-00 · Substation	105,303.47	162,600.65	-57,297.18	-35.24%	Footnote 1
403-00 · Depreciation Expense	582,091.20	560,547.00	21,544.20	3.84%	
408-00 · Taxes	174,787.64	186,424.43	-11,636.79	-6.24%	
540-00 · Other Power Generation Expense	119,500.93	78,833.58	40,667.35	51.59%	Footnote 2
580-00 · Distribution Expenses	97,139.05	44,883.65	52,255.40	116.42%	Footnote 3
590-00 · Maintenance Expenses	405,664.27	417,134.11	-11,469.84	-2.75%	Footnote 4
900-00 · Customer Accounts & Service	189,220.44	194,503.68	-5,283.24	-2.72%	
920-00 · Administrative Expenses	1,408,277.38	1,328,040.51	80,236.87	6.04%	Footnote 5
980-00 · General Community Expenses	1,492.29	1,627.75	-135.46	-8.32%	
Total Expense	3,083,476.67	2,974,595.36	108,881.31	3.66%	
Net Ordinary Income	-189,987.98	-110,670.07	-79,317.91	-71.67%	
Other Income/Expense					
Other Income					
418-00 · Dividends	24,639.18	25,888.28	-1,249.10	-4.83%	
419-00 · Interest Income	5,184.28	5,196.89	-12.61	-0.24%	
420-00 · Gain/(Loss) on Investments	31,983.33	-43,363.84	75,347.17	173.76%	Footnote 6
421-00 · Norden Project Income	221,527.53	244,213.57	-22,686.04	-9.29%	
423-00 · Gain/(Loss) from Sale of FA	4,598.95	10,606.42	-6,007.47	-56.64%	Footnote 7
424-00 · Energy Conservation Fund Income	86,393.28	66,825.00	19,568.28	29.28%	
Total Other Income	374,326.55	309,366.32	64,960.23	21.0%	
Other Expense					
426-30 · PERSON TO PERSON	20,000.00	20,000.00	0.00	0.0%	
426-20 · Energy Conservation Expense	52,699.90	40,565.03	12,134.87	29.92%	
942-00 · Interest Expense	140.09	3,036.97	-2,896.88	-95.39%	Footnote 8
Total Other Expense	72,839.99	63,602.00	9,237.99	14.53%	
Net Other Income	301,486.56	245,764.32	55,722.24	22.67%	
Net Income before rate stabilization	111,498.58	135,094.25	-23,595.67	-17.47%	
Rate Stabilization	1,189,561.49	702,285.66	487,275.83	69.38%	
Net Income	1,301,060.07	837,379.91	463,680.16	55.37%	

Third Taxing District
Profit & Loss Statement
Explanation of Major Variances
Jul-Mar-2017 vs. Jul-Mar- 2016

1. The decrease in the substation expense of \$57K is due primarily to Pete Johnson retiring.
2. The \$40K increase in Other Power Generation Expense is due to \$7K of NOX testing from CEM Services during the current year as well as other maintenance of the generators with H.O. Penn and Miratech.
3. The \$52K increase in Distribution expense is due to Netwatch quarterly expenditures of approximately \$27K due to the monitoring of the SCADA system to remain compliant, \$9K for an annual fee to MPower for the GIS Mapping, and the remainder due to timing of purchases for supplies and equipment.
4. The \$11K decrease in Maintenance expenses is due to a decreases in substation maintenance costs from the prior year in relation to maintenance with SNEW, Cristino Associates, and EPA technologies
5. Administrative Expenses increased \$80K from the prior year primarily due to a \$30K increase in Seminars and Training with NEPPA and Hometown Connections, a \$5K increase in travel and lodging, a \$35K increase in Pension & Benefits as a result of TTD's increased monthly pension contributions, and a \$10K increase in auto expense due mainly to bucket truck repairs. The remainder of the difference is due to the timing of insurance payments and premiums.
6. The unrealized gain year-to-date of \$32K is representative of the cumulative year to date adjustments to bring our capital improvements investment account to market value as of 03/31/2017 . The next adjustment will be for the quarter ending 06/30/2017.
7. The gain or loss from sale of fixed assets is \$2,500 of sale proceeds from the 2003 Form F-360 which was fully depreciated and \$1,600 of proceeds from the scrap of a transformer. The remainder of the difference is due to the sale of scrap.
8. The decrease in interest expense is due to the fact that the line of credit with Patriot Bank was paid off in July-2016.

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)

		2017	March 2016	Industry Average (Bandwidth)
1)	OPERATING RATIO TOTAL OPERATING EXPENSE / TOTAL OPERATING REVENUE	102.40%	101.40%	95-105%
2)	POWER SUPPLY EXPENSE RATIO TOTAL POWER SUPPLY EXPENSES / TOTAL EXPENSES	62%	63%	65% - 70%
3)	BAD DEBT RATIO TOTAL CUSTOMER ACCOUNTS OVER 90 DAY / TOTAL ACCOUNTS RECEIVABLE	6.97%	5.70%	3% - 10%
4)	ACTUAL RATE OF RETURN ON RATE BASE AUTHORIZED BY STATE STATUTE	N/A	N/A	Varies by state
5)	ELECTRIC CUSTOMERS PER EMPLOYEE TOTAL ELECTRIC CUSTOMERS / TOTAL FULL TIME EMPLOYEES	350	321	200 - 500
6)	ENERGY LOSS % TOTAL ENERGY LOSSES/TOTAL SOURCES OF ENERGY	4.10%	3.90%	2.5% - 6%
7)	SYSTEM LOAD FACTOR TOTAL KWH SALES + TOTAL kwh ENERGY LOSSES/8760/ HIGHEST HOURLY PEAK DEMAND	53.0%	58.20%	50% - 65%

East Norwalk - PCA Calculation
 Power Cost Adjustment Calculation
 6 Month Rolling Average (starting January 2012)

	2016 March	2016 April	2016 May	2016 June	2016 July	2016 August	2016 September	2016 October	2016 November	2016 December	2017 January	2017 February	2017 March
Total Energy													
Grand Total Purchased Power Costs	\$ 501,206	\$ 457,783	\$ 474,885	\$ 535,454	\$ 700,154	\$ 718,571	\$ 543,716	\$ 460,285	\$ 482,983	\$ 563,687	\$ 563,194	\$ 487,869	\$ 489,912
(Sum of current and previous 5 months)	\$ 3,124,830	3,118,935	3,124,943	3,143,931	3,229,169	3,388,153	3,430,664	3,433,166	3,441,164	3,469,397	3,332,437	3,101,735	3,047,931
kWh's Purchased													
Total Purchased Power kWh Units	4,828,845	4,204,683	4,427,132	4,966,840	6,533,151	6,298,482	5,295,186	4,309,272	4,347,280	4,809,142	5,732,210	5,199,650	4,628,845
(Sum of current and previous 5 months)	29,026,375	28,921,796	29,001,672	29,188,075	29,969,016	31,087,848	31,754,189	31,858,768	31,778,892	31,592,489	30,791,548	29,692,716	29,026,375
Power Supply Costs @ Retail	\$ 0.1137	0.1139	0.1138	0.1137	0.1137	0.1151	0.1141	0.1138	0.1143	0.1160	0.1143	0.1103	0.1109
Base Fuel Cost	\$ 0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
Loss Factor	% 5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
Calculated PCA	\$ 0.0179	0.0181	0.0180	0.0179	0.0179	0.0193	0.0183	0.0180	0.0185	0.0202	0.0185	0.0145	0.0151
Actual PCA implemented	\$ 0.02700	0.02700	0.0270	0.0270	0.0270	0.0270	0.0270	0.0270	0.0270	0.0270	0.0280	0.0280	0.0280
Total System Retail Sales (kWh's)	4,672,645	4,556,440	3,943,809	5,127,075	5,691,195	5,988,748	6,625,943	4,268,088	4,450,568	4,616,003	6,794,522	5,029,127	4,480,846
Base PCA Revenue	\$ 447,639	436,507	377,817	491,174	545,217	573,530	634,765	409,691	426,365	442,405	555,307	481,695	430,127
Fuel Factor Revenue	\$ 126,161	123,024	106,483	138,431	153,662	161,642	178,900	115,184	120,165	124,886	144,913	125,703	112,246
Total Revenues through PCA	\$ 573,801	559,531	484,300	629,605	698,879	735,173	813,666	523,876	546,530	567,091	700,220	607,398	542,373
Difference of Collection vs Expense	\$ (11,016)	\$ 90,732	\$ 100,047	\$ 194,197	\$ 192,923	\$ 209,524	\$ 479,474	\$ 543,064	\$ 606,611	\$ 610,015	\$ 747,041	\$ 866,669	\$ 919,030

Dg. 25

WINDOW SCHEDULE

UNIT NO.	OPERATION	GLASS SIZE	EXTERNAL GLASS
A	AWKINS	3'-0" x 2'-0"	ALUM. GL-1
B	AWKINS	3'-0" x 2'-0"	ALUM. GL-1
C	CASHERT	3'-0" x 4'-0"	ALUM. GL-1
D	FIXED	3'-0" x 4'-0"	ALUM. GL-1

NOTES:

- METAL FRAMING SYSTEM TO INCLUDE STANCHIONS, BRACKETS, AND FLASHINGS TO BE INSTALLED IN THE MASONRY.
- BRACKETS TO BE INSTALLED TO SUPPORT WINDOW UNITS.
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APRIL 19, 2017 ISSUED FOR 2DA APPROVAL

**NEW WAREHOUSE BUILDING FOR
THIRD TAXING DISTRICT**
18 ROMAN STREET
MORWALK, CT

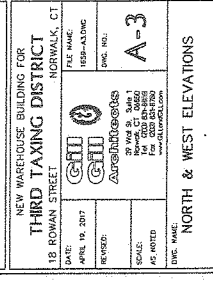
FOR NAME: [Redacted]
FOR DRAWING: [Redacted]
DATE: APRIL 19, 2017
PROJECT NO.: [Redacted]

SCALE: AS SHOWN
DATE: APRIL 19, 2017

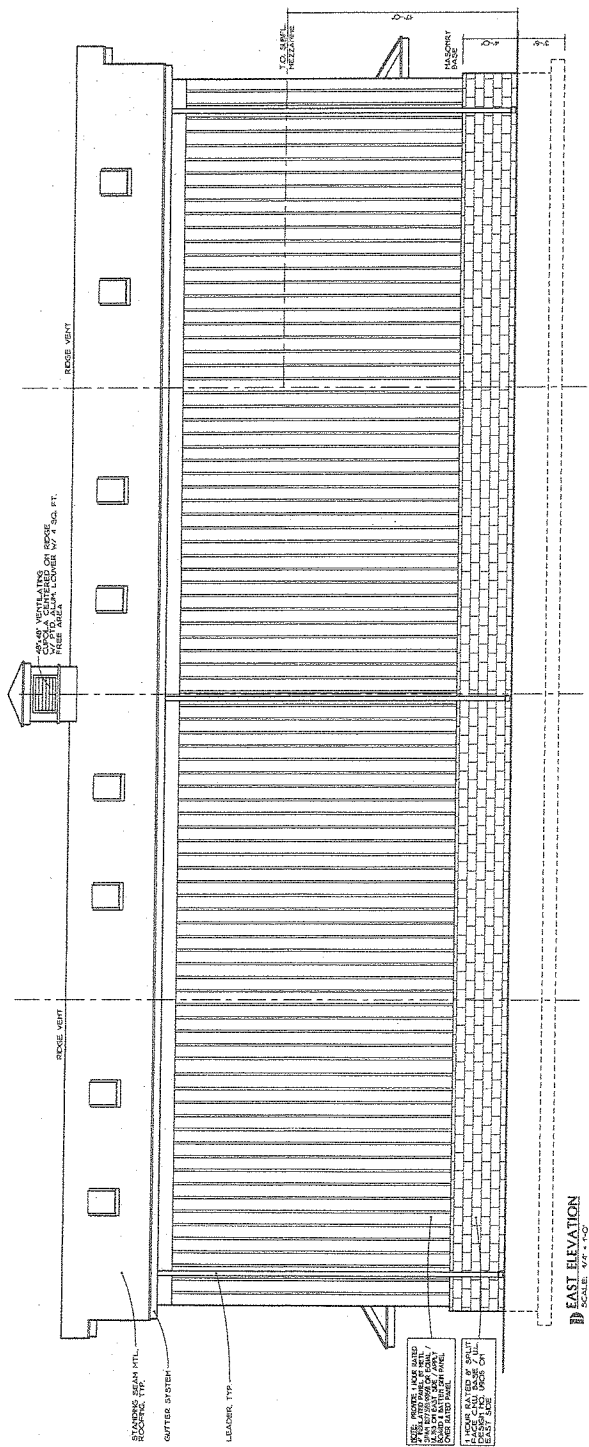
A-3

DATE: APRIL 19, 2017

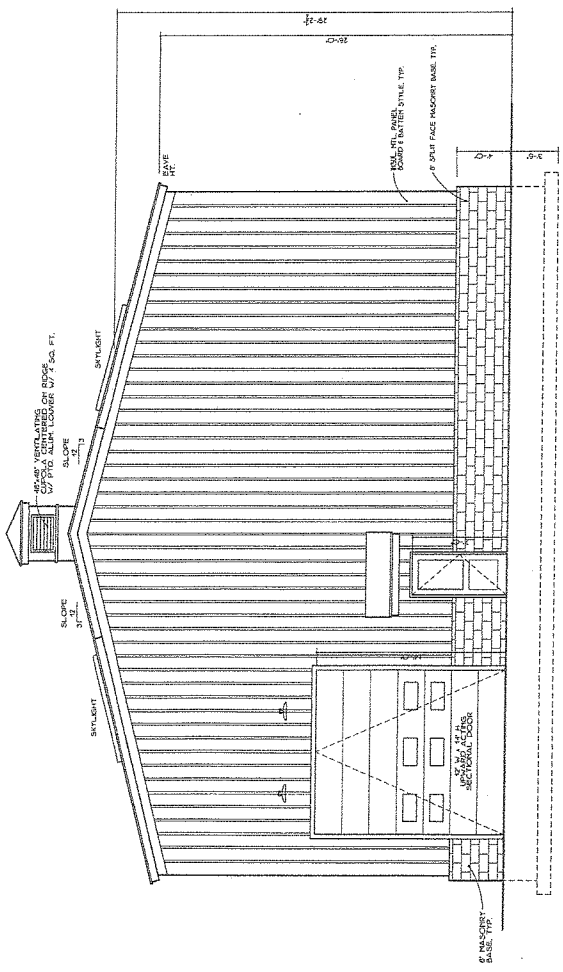
NORTH & WEST ELEVATIONS



Pgalo



D EAST ELEVATION
SCALE: 1/4" = 1'-0"



C SOUTH ELEVATION
SCALE: 1/4" = 1'-0"

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APRIL 19, 2017 ISSUED FOR 25% APPROVAL

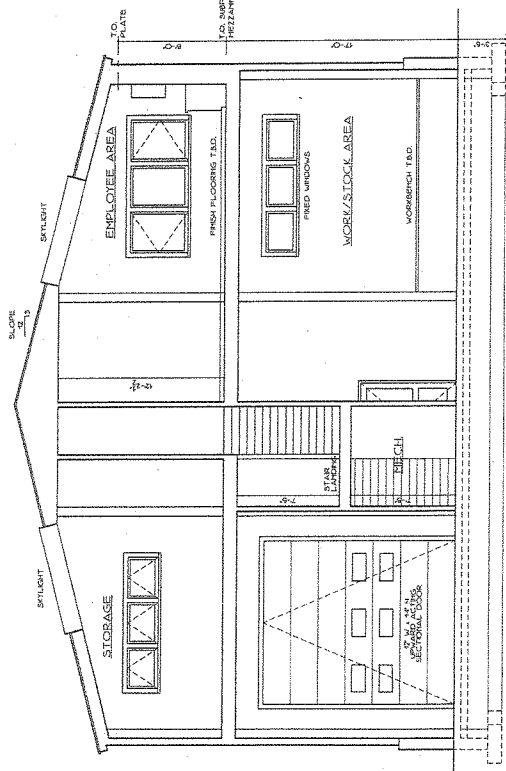
NEW WAREHOUSE BUILDING FOR
THIRD TAXING DISTRICT
18 ROMAN STREET
NORWALK, CT

FILE NAME: NON-A4.DWG
DWG NO.: A-4

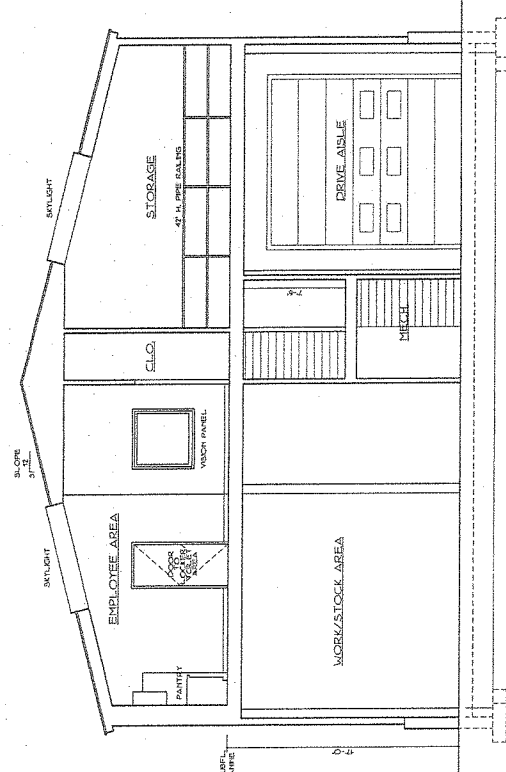
DATE: APRIL 19, 2017
REVISED:
SCALE: AS NOTED
DWG NAME: EAST & SOUTH ELEVATIONS

25% OF 25% SHALL BE SUBMITTED TO THE CITY ENGINEER FOR APPROVAL

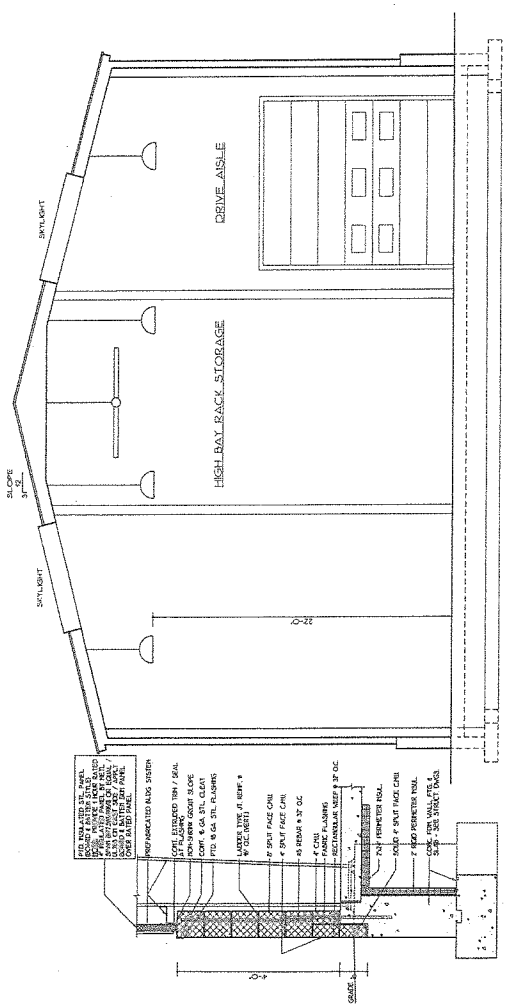
Pg. 27



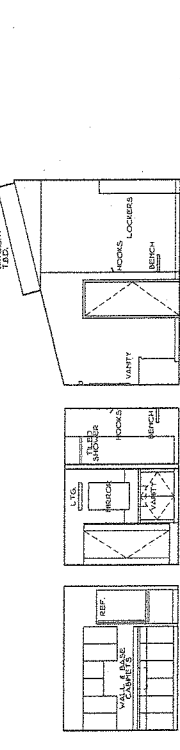
1 BUILDING SECTION
SCALE: 1/4" = 1'-0"



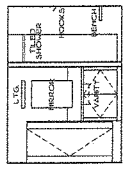
2 BUILDING SECTION
SCALE: 1/4" = 1'-0"



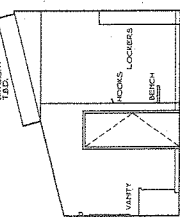
3 BUILDING SECTION
SCALE: 1/4" = 1'-0"



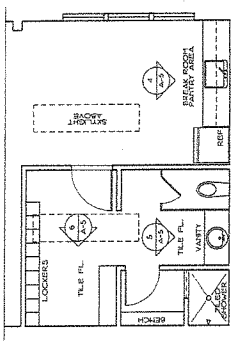
4 INT. ELEV.
SCALE: 1/4" = 1'-0"



5 INT. ELEV.
SCALE: 1/4" = 1'-0"



6 INT. ELEV.
SCALE: 1/4" = 1'-0"



MEZZANINE PARTIAL PLAN
SCALE: 1/4" = 1'-0"

APRIL 19, 2017 ISSUED FOR SEA APPROVAL

NEW WAREHOUSE BUILDING FOR
THIRD TAXING DISTRICT
NORWALK, CT

FILE NAME: 188-ASING
DATE: APRIL 19, 2017
REVISION: 0
DWG. NO: **A-5**

PROJECT: 188-ASING
SHEET: 188-ASING-05
DATE: 04/19/17
SCALE: 1/4" = 1'-0"

DESIGNER: GMI
CHECKER: GMI
AUTOCAD: AUTOCAD
PLOTTER: HP
PLOT: HP

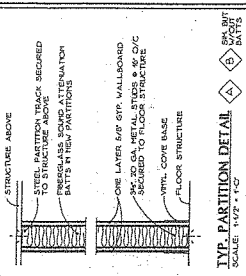
DWG. NAME: BUILDING SECTIONS
DETAILS & NOTES

Fig. 28

1. ALL WALLS SHALL BE CONCRETE ON GRADE OR FOUNDATION. ALL INTERIOR WALLS SHALL BE GYP-SO-CR. ALL EXTERIOR WALLS SHALL BE CONCRETE OR GYP-SO-CR WITH FINISH AS NOTED.

2. ALL ROOFING SHALL BE 18 GA. GALV. STEEL WITH 2\"/>

829



TYP. PARTITION DETAIL
SCALE: 1/4" = 1'-0"

GENERAL NOTES:

- CONSTRUCTION SHALL COMPLY WITH LOCAL, STATE & OTHER APPLICABLE BUILDING CODES.
- CONTRACTOR TO VERIFY FIELD CONDITIONS & ADJUST DIMENSIONS & ASSEMBLIES AS REQUIRED.
- COORDINATE WORK OF ALL TRADES; PROVIDE SOLID BLOCKING WHERE REQUIRED.
- THICKNESS OF ALL CONSTRUCTION DRIVERS IN A HIGH CONSTRUCTION DESIGN, EAST AND NORTH.
- ALL STEEL SHALL BE A36, UNLESS OTHERWISE SPECIFIED.
- STEEL BEAMS SHALL INCLUDE STANDING SEAM METAL DECKING WITH INSULATION.
- UPWARD ACTING SECTIONAL DOORS TO BE 2" MIN. V.T. THICKNESS INSULATED & ASSEMBLED TO BE STANDARD NOTched STRIPS, AND INTERLOCKING DIVISIONS TO BE BY GLENA, OR EQUAL.
- CEILING FANS TO BE 8" DIA. RASK 6 BY 10" VOLTAGE PER OWNER. SUPPORT FROM CONTROL. LOCATED PER OWNER. SUPPORT FROM CONTROL. ABOVE 21'6" OR AS REQUIRED.

BUILDING CONSTRUCTION NOTES:

- CONTRACTOR SHALL CONSTRUCT & INSTALL ALL PARTITIONS PER DRAWING FROM A METAL DECKING MANUFACTURER'S SPECIFICATIONS.
- THIS METAL WALL PROVIDES THE FEATURES AS SHOWN IN THE DRAWING. CONTRACTOR SHALL VERIFY THE MANUFACTURER'S SPECIFICATIONS FOR ALL PARTS.
- BUILDERS SHALL VERIFY THE MANUFACTURER'S SPECIFICATIONS FOR ALL PARTS.
- CONTRACTOR SHALL VERIFY THE MANUFACTURER'S SPECIFICATIONS FOR ALL PARTS.

NEW WAREHOUSE BUILDING FOR
THIRD TAXING DISTRICT
18 ROWAN STREET
NORWALK, CT

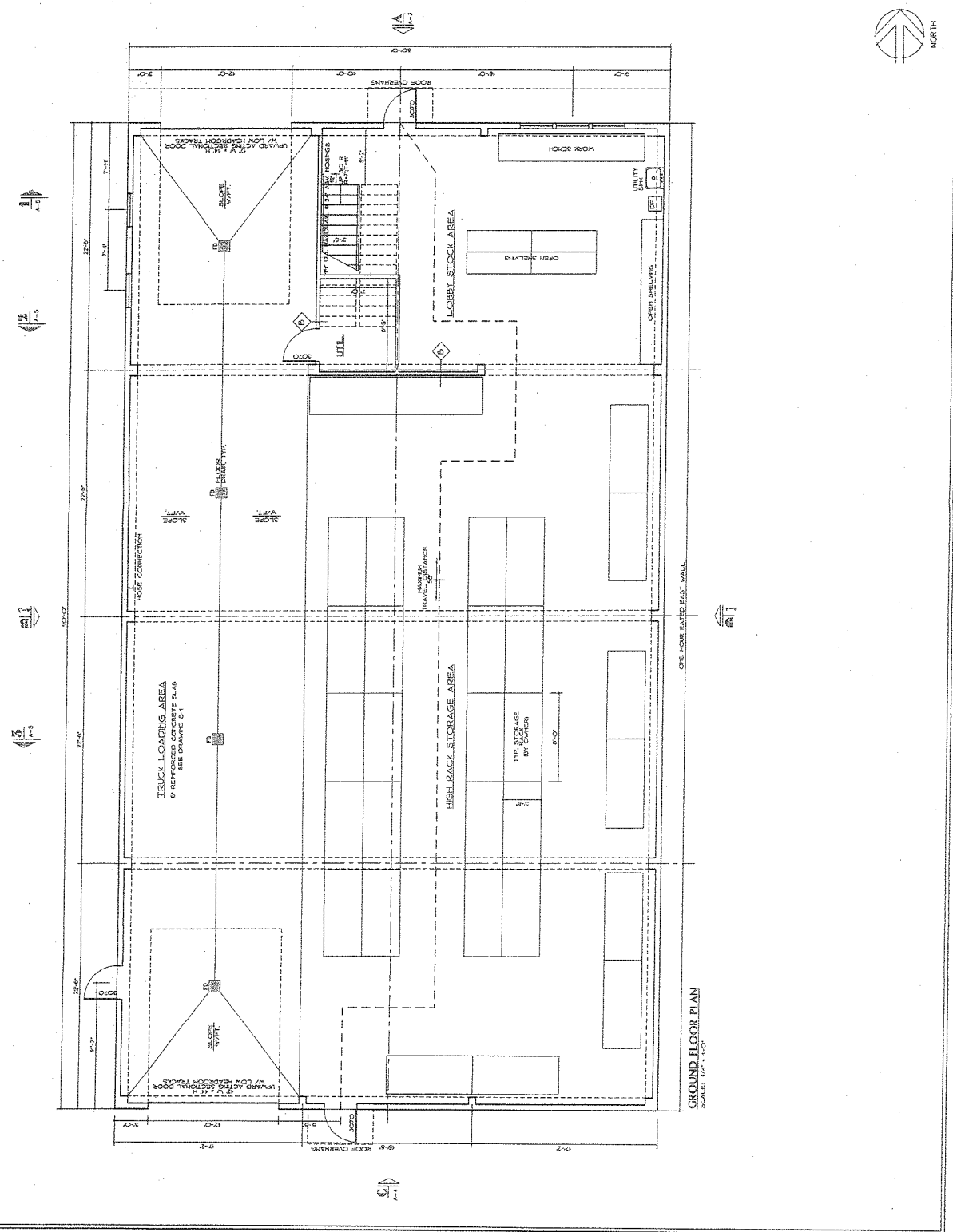
APRIL 19, 2017 ISSUED FOR ZDA APPROVAL

DATE: APRIL 19, 2017
REVISED: [blank]
SCALE: AS SHOWN
DWG. NAME: GROUND FLOOR PLAN

FILE NAME: [blank]
JOB NO.: [blank]
DWG. NO.: **A-1**

DESIGNED BY: [blank]
CHECKED BY: [blank]
DATE: [blank]

GENERAL NOTES



GROUND FLOOR PLAN
SCALE: 1/4" = 1'-0"

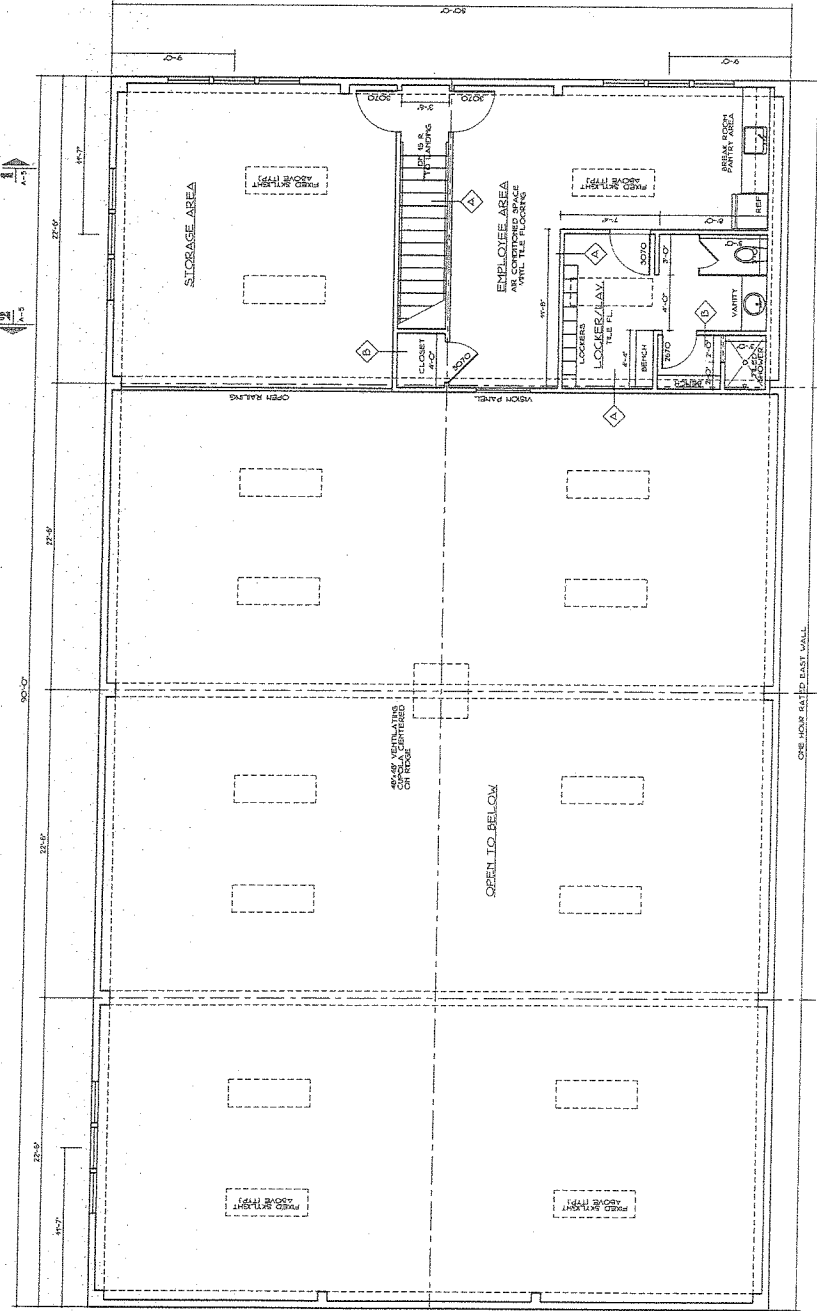


CONSTRUCTION NOTES:

1. GROUND FLOOR TO BE FLOW-FRISH CONCRETE COVERED WITH APPROVED EQUAL PANEL OR COMPACT INTERLAY.
2. NEW WHERE SHOWN OR INDICATED TO BE REINFORCED CONCRETE.
3. STEEL COATING TO MATCH EXISTING PANEL DESIGN & COLOR TO BE APPROVED BY OWNER.
4. TOILET PARTITIONS TO BE ENAMELED STEEL BY SCHERER OR EQUAL. ACCESSORIES PER SCHEDULE.
5. SANITARY AND VENTILATION CONNECTIONS TO BE SLD. VENT TO HAVE INTEGRAL BOIL-OVER-PROTECT.
6. REINFORCING AND OTHER CONNECTIONS TO BE SLD. REINFORCING TO BE SLD.
7. STEEL RAILS TO BE ENAMELED STEEL WITH ENAMEL TO MATCH EXISTING PANEL DESIGN & COLOR TO BE APPROVED BY OWNER. INCLUDE VENTILATING GRILLS AS SHOWN.
8. STEEL WALKING STAIRS TO INCLUDE STAIRS AS SHOWN. STAIRS TO BE ENAMELED STEEL WITH ENAMEL TO MATCH EXISTING PANEL DESIGN & COLOR TO BE APPROVED BY OWNER. INCLUDE VENTILATING GRILLS AS SHOWN.

PLUMBING FIXTURE NOTES:

1. TOILET TO BE WALL-HUNG WHITE ENAMELED CERAMIC. TOILET BRUSH TO BE WALL-HUNG WHITE ENAMELED CERAMIC. TOILET BRUSH TO BE WALL-HUNG WHITE ENAMELED CERAMIC.
2. VENT TO HAVE 1/2" DIA. VENT WITH INTEGRAL BOIL-OVER-PROTECT TO BE SLD. VENT TO HAVE 1/2" DIA. VENT WITH INTEGRAL BOIL-OVER-PROTECT TO BE SLD.
3. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO.
4. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO.
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6. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO.
7. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO. SINKS TO BE TERAZZO.



MEZZANINE FLOOR PLAN
SCALE: 1/4" = 1'-0"

APRIL 19, 2017 ISSUED FOR IAS APPROVAL

NEW WAREHOUSE BUILDING FOR
THIRD TAXING DISTRICT
18 BOWAN STREET
NORWALK, CT

FILE NAME: 1534-A2.DWG
DWG NO. A-2

DESIGNED BY: GHI
CHECKED BY: GHI
DATE: APRIL 19, 2017
SCALE: AS NOTED
DWG. NAME: MEZZANINE FLOOR & REFLECTED CEILING PLANS & NOTES

19.30

GENERAL MANAGER'S REPORT
(Note Page)

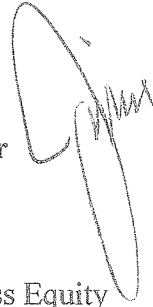
Memorandum Third Taxing District Electric Department

To: TTD Commissioners

From: Jim Smith – General Manager

Date: April 19, 2017

Subject: Disposition of CMEEC Excess Equity



Attached please find an e-mail from Drew Rankin outlining CMEEC's Excess Equity Distribution for issuance to the member MEU's for 2016.

As you can see, CMEEC had an excellent year and is returning in excess of \$9 million dollars to the membership.

TTD's proportionate share is approximately \$ 639,000.

After reviewing our internal cash needs with Matt Allred (see attached e-mail), we both agree that we would achieve the greatest benefit by allocating 50% of the distribution (\$319,500) to fund the Capital Improvements Fund and 50% (319,500) to the CMEEC Municipal Trust Fund, which earns the highest rate of interest of any of the CMEEC funds.

My recommendation would be to deposit these funds into these two accounts, assuming that the member delegation agrees to create an equity issuance when they meet sometime in May.

Please contact me with any questions you may have.

James W. Smith

From: Matt Allred <mallred@blissallred.com>
Sent: Thursday, April 20, 2017 9:32 AM
To: James W. Smith
Subject: RE: CMEEC Excess Equity Determination

Jim,

After reviewing things I would take the excess equity for TTD as a distribution and distribute as follows:

50% goes to the Trust Fund – this takes advantage of the favorable interest rate over the other options.
50% goes to TTD to be funded back into the Capital Improvements fund to replenish the drawdowns we have made recently in relation to CAPEX additions (mainly SCADA).

Regards,

Matthew R. Allred, CPA
Bliss, Allred & Co., LLC
24 Grassy Plain Street
Bethel, CT 06801
Phone: 203-744-1041
Fax: 203-744-4040
www.blissallred.com

From: James W. Smith [<mailto:jsmith@ttd.gov>]
Sent: Thursday, April 20, 2017 9:10 AM
To: Matt Allred; Matt Allred
Subject: FW: CMEEC Excess Equity Determination

Matt: Please call me on this.
Jim

From: Cynthia Tenney
Sent: Thursday, April 20, 2017 8:07 AM
To: Matt Allred Alternate Email
Cc: James W. Smith
Subject: CMEEC Excess Equity Determination

Hi Matt,

Jim has asked me to forward the attached to you.

Thanks.

Cynthia Tenney
Executive Assistant
Third Taxing District Electric Dept.
Second Street
Norwalk, CT 06855
Ph: 203-866-9271 ext. 137

James W. Smith

From: Rankin, Drew <drankin@cmeec.org>
Sent: Thursday, April 06, 2017 5:16 PM
To: Bilda, John; Sinko, Stephen; Robert Groner; Sullivan, Ken; Throwe, Richard; Demicco, Louis; DeMuzzio, Edward; Gaudet, Ron; Collard, David; Richard Tanger; Yatcko, Paul; Barber, Kevin; James W. Smith
Cc: Pryor, Edward; Rankin, Drew
Subject: "Confidential" Excess Equity Determination

Importance: High
Sensitivity: Confidential

Good afternoon

As you may recall, following the audited financials, CMEEC determines "Excess Equity", if any, for consideration of issuance by the Member Delegation. I am delighted to inform you the 2016 excess equity is over \$9MM! This is the most ever by far!

In general, the process is:

1. CMEEC determines if total actual CMEEC equity is greater than the minimum target equity level of CMEEC capitalization (total indebtedness / (1-targeted equity))
2. If actual total equity is less than or equal to target equity level, no excess equity exist
3. If actual total equity is greater than target equity level, excess equity does exist
4. Steps 2 and 3 are repeated for each MEU's target equity level
5. CMEEC provides MEU excess equity values (table below) to the Member Delegation for consideration for issuance
6. If Member Delegation does not declare an excess equity issuance, the equity remains at CMEEC until the following year, and remains within the specific MEU
7. If Member Delegation does declare an excess equity issuance, the MEU determines their individual disposition for the declared excess equity issuance
8. MEU options for excess equity are:
 - i. Do not issue to MEU, and keep it in CMEEC equity until following year
 - ii. Issue it to Rate Stabilization Fund
 - iii. Issue it to Trust Fund
 - iv. Issue it to other funds (C&LM, Economic Development, etc)
 - v. Issue it as invoice offset
 - vi. Issue it as a direct payment to MEU
 - vii. Combination of any and or all of the above

CMEEC will schedule a Member Delegation Meeting as we have in past years at one of the hotels / restaurants along the Sound so no one party has to travel to the other end of the state. This meeting will be scheduled for early May.

In preparation for such, I recommend a pre-meeting for your strategic discussion in advance of the actual declaration to minimize "in the moment" differences, so adequate time and forum is allotted for thorough consideration. To that end, I will contact you for potential dates for a discussion dinner in the next few weeks.

Congratulations to each of you for a very successful year, and thank you for your overwhelming support of CMEEC, me as your CEO, and all the CMEEC staff. We value you immensely and look forward to ever-greater performance in the future for the good of your respective communities:

- Over \$9MM excess equity available
- Three year (2014 – 2016) rolling average Total Member Return of 34%
- One year (2016) Total Member Return of 33% (reported in January as 30%)

Drew

CMEEC Equity View	
	Total
CMEEC Target Capitalization	\$ 119,281,250
CMEEC Debt Outstanding	\$ 95,425,000
Total CMEEC Equity	\$ 32,894,830
Total CMEEC Targeted Equity (1)	\$ 23,856,250
Total Excess Equity	\$ 9,038,580
Excess Equity Available for Distribution	\$ 9,038,580
(1) Target Equity = Capitalization - (1-Target Equity)	

MEU Equity Views							
	GU	NPU	JCDPU	ITD	SNEW	BL&P	
MEU Total Equity	\$ 16,397,628	\$ 10,325,256	\$ 658,582	\$ 2,198,927	\$ 2,522,665	\$ 791,772	
MEU Capitalization Targeted Equity	\$ 9,334,554	\$ 5,846,097	\$ 372,429	\$ 1,217,996	\$ 1,455,157	\$ 1,047,352	
MEU Incremental Share CMEEC Capitalization Target (2)	\$ 2,462,586	\$ 1,561,688	\$ 99,769	\$ 342,008	\$ 372,194	\$ -	
MEU Grand Total Required Equity	\$ 11,797,140	\$ 7,407,785	\$ 472,198	\$ 1,560,004	\$ 1,827,351	\$ 1,047,352	
Excess MEU Equity Available for Issuance	\$ 4,600,488	\$ 2,917,471	\$ 186,384	\$ 638,923	\$ 695,314	\$ -	
(2) Member share to cover non-member capitalization requirements & member deficiencies							

Drew A. Rankin
 CMEEC Chief Executive Officer
 Office: 860-383-1092
 Cell: 860-822-3697
 30 Stott Ave
 Norwich, CT 06360

Energizing Customers and Community Prosperity



James W. Smith

From: James W. Smith
Sent: Tuesday, April 18, 2017 11:26 AM
To: TTD Board Members
Cc: Matt Allred; Matt Allred Alternate Email
Subject: Follow Up to discussion @ the April 3, 2017 re Rate Stabilization
Attachments: TTD RSF 2015 - 2017.xlsx; CMEEC Monthly Power Costs.pdf

Folks: As requested, attached please find a copy of CMEEC's most recent monthly "All In" Forecast (March 2017) of Power Supply costs for TTD for the period 2017 thru 2021. This forecast has average power supply costs ranging from 7.5 cents per KWH to 8.8 cents per KWH over the next five years and is one of the forecasting tools we use to manage our power supply costs on an on-going basis. If we leave the amount billed from CMEEC each month @ 10 cents per KWH, this " excess " gets deposited into our Rate Stabilization Fund (RSF) @ CMEEC. Also, as you can see, during the first eight months of this fiscal year, we have been charged by CMEEC, and have deposited @ CMEEC, almost as much into the RSF as we did during the entire 12 months of the prior fiscal year. This has the effect of increasing our " Net Income " on the monthly financial statements (which are prepared on a cash basis) by the amount of the contribution into the RSF. Through February 2017, we have almost doubled our Net Income on a cash basis. By lowering the overall amount we get billed by CMEEC to 9 cents per KWH, we will lower our overall Net Income on a cash basis to a more realistic level and smooth out our contributions to the RSF through the end of the current fiscal year. I will follow up with the Commission @ the meeting on May 8th regarding this issue.

Jim



Third Taxing District
RSF Funds
7/2015 Thru 2/28/17

Rate Stabilization Fund Non-Trust:						
Mo.	Year	Additions	Drawings	Equity Distribution	Interest	Bal. Forward
						\$3,381,346.96
Jul	2015	\$180,814	\$0	\$0	\$620	3,562,780.38
Aug	2015	191,076	(1,000,000)	0	653	2,754,509.19
Sep	2015	130,545	0	0	574	2,885,628.18
Oct	2015	89,569	0	0	601	2,975,798.09
Nov	2015	104,551	0	0	620	3,080,968.81
Dec	2015	102,973	0	0	642	3,184,583.49
Jan	2016	74,985	0	0	663	3,260,231.81
Feb	2016	24,057	0	0	679	3,284,967.77
Mar	2016	98,076	0	0	684	3,383,727.97
Apr	2016	101,504	0	0	705	3,485,936.74
May	2016	108,977	0	0	726	3,595,640.02
Jun	2016	143,896	0	0	749	3,740,284.94
Totals		\$1,351,021	(\$1,000,000)	\$0	\$7,917	

Rate Stabilization Fund Non-Trust:

TTD Power Cost Projections FY2017 - FY2021

2017	Annual Cost												Projected	Budget
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17		
Energy (MWh)	6,533	6,698	5,040	4,288	4,469	5,511	5,493	4,745	5,084	4,330	4,350	5,655	61,587	81,485
Fixed Cost Obligation (\$/MWh)	\$ 9.73	\$ 10.02	\$ 9.61	\$ 14.87	\$ 14.99	\$ 11.90	\$ 12.22	\$ 9.87	\$ 8.54	\$ 10.32	\$ 10.11	\$ 9.04	\$ 10.69	\$ 10.18
Generation Service Charge (\$/MWh)	\$ 64.20	\$ 52.83	\$ 60.73	\$ 51.78	\$ 63.28	\$ 33.22	\$ 69.73	\$ 74.92	\$ 60.26	\$ 52.34	\$ 63.00	\$ 72.08	\$ 82.82	\$ 65.39
Transmission (\$/MWh)	\$ (0.91)	\$ (0.20)	\$ (0.91)	\$ (1.50)	\$ (0.71)	\$ (0.83)	\$ (0.60)	\$ (1.18)	\$ (1.83)	\$ (2.46)	\$ (3.76)	\$ (1.95)	\$ (0.68)	\$ (1.24)
ISO & Federal Mandated Costs (\$/MWh)	\$ 0.36	\$ 1.91	\$ 1.53	\$ 1.51	\$ 1.67	\$ 0.82	\$ 1.91	\$ 2.43	\$ 2.45	\$ 2.26	\$ 2.91	\$ 2.51	\$ 2.87	\$ 3.14
Projected/Actual (\$/MWh)	\$ 75.88	\$ 83.99	\$ 75.41	\$ 75.65	\$ 79.64	\$ 74.82	\$ 82.59	\$ 83.91	\$ 85.45	\$ 79.45	\$ 77.49	\$ 84.56	\$ 79.16	\$ 75.87
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Budget
2018	Annual Cost												Projected	Budget
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18		
Energy (MWh)	5,913	5,780	4,663	4,304	4,587	5,847	5,835	5,195	5,039	4,272	4,301	4,978	60,884	60,603
Fixed Cost Obligation (\$/MWh)	\$ 7.24	\$ 7.58	\$ 6.39	\$ 8.99	\$ 6.51	\$ 5.44	\$ 10.32	\$ 11.99	\$ 11.82	\$ 14.28	\$ 13.95	\$ 12.39	\$ 9.97	\$ 9.97
Generation Service Charge (\$/MWh)	\$ 67.77	\$ 86.79	\$ 69.49	\$ 77.02	\$ 75.37	\$ 70.26	\$ 78.07	\$ 78.80	\$ 68.65	\$ 68.44	\$ 67.39	\$ 70.10	\$ 71.30	\$ 70.97
Transmission (\$/MWh)	\$ 3.81	\$ 3.50	\$ 3.59	\$ 1.76	\$ (0.84)	\$ 1.59	\$ 3.51	\$ 6.43	\$ 4.01	\$ 3.44	\$ 1.38	\$ 2.00	\$ 3.08	\$ 3.29
ISO & Federal Mandated Costs (\$/MWh)	\$ 2.51	\$ 2.40	\$ 3.14	\$ 3.78	\$ 1.64	\$ 1.93	\$ 1.40	\$ 2.44	\$ 2.46	\$ 2.20	\$ 2.59	\$ 2.20	\$ 2.23	\$ 2.23
Projected/Actual (\$/MWh)	\$ 81.74	\$ 86.66	\$ 86.32	\$ 92.47	\$ 85.57	\$ 79.87	\$ 91.78	\$ 90.54	\$ 89.67	\$ 82.37	\$ 84.62	\$ 86.24	\$ 86.58	\$ 85.37
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Budget
2019	Annual Cost												Projected	Budget
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19		
Energy (MWh)	5,812	5,897	4,612	4,268	4,543	5,825	5,802	5,186	5,008	4,216	4,350	4,647	60,178	59,260
Fixed Cost Obligation (\$/MWh)	\$ 10.19	\$ 10.42	\$ 11.75	\$ 12.44	\$ 11.88	\$ 9.34	\$ 9.04	\$ 10.47	\$ 10.34	\$ 12.65	\$ 12.14	\$ 10.91	\$ 10.83	\$ 10.82
Generation Service Charge (\$/MWh)	\$ 66.42	\$ 65.42	\$ 67.00	\$ 69.33	\$ 67.76	\$ 65.37	\$ 76.05	\$ 76.67	\$ 68.69	\$ 70.21	\$ 71.47	\$ 66.76	\$ 68.50	\$ 69.86
Transmission (\$/MWh)	\$ 4.99	\$ 4.80	\$ 5.59	\$ 2.90	\$ 0.25	\$ 2.19	\$ 4.15	\$ 7.66	\$ 5.05	\$ 4.21	\$ 2.26	\$ 2.55	\$ 4.03	\$ 4.10
ISO & Federal Mandated Costs (\$/MWh)	\$ 2.27	\$ 2.43	\$ 3.01	\$ 2.74	\$ 1.88	\$ 1.85	\$ 1.59	\$ 2.42	\$ 2.24	\$ 2.27	\$ 2.28	\$ 2.32	\$ 2.23	\$ 2.23
Projected/Actual (\$/MWh)	\$ 83.97	\$ 83.07	\$ 88.41	\$ 87.41	\$ 81.79	\$ 79.34	\$ 88.78	\$ 88.25	\$ 88.52	\$ 85.33	\$ 88.18	\$ 82.86	\$ 85.86	\$ 87.02
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Budget
2020	Annual Cost												Projected	Budget
	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20		
Energy (MWh)	5,780	5,658	4,573	4,226	4,521	5,771	5,772	5,106	4,976	4,212	4,243	4,824	59,793	59,687
Fixed Cost Obligation (\$/MWh)	\$ 8.94	\$ 9.16	\$ 10.00	\$ 10.73	\$ 10.24	\$ 8.08	\$ 9.15	\$ 10.86	\$ 10.63	\$ 12.89	\$ 12.56	\$ 11.17	\$ 10.21	\$ 10.18
Generation Service Charge (\$/MWh)	\$ 63.53	\$ 61.80	\$ 64.04	\$ 64.65	\$ 62.93	\$ 59.14	\$ 76.02	\$ 75.51	\$ 64.19	\$ 60.44	\$ 61.80	\$ 62.79	\$ 64.80	\$ 65.49
Transmission (\$/MWh)	\$ 4.62	\$ 4.87	\$ 3.67	\$ 2.54	\$ 0.14	\$ 2.27	\$ 2.81	\$ 7.84	\$ 4.99	\$ 4.67	\$ 2.40	\$ 2.78	\$ 4.13	\$ 4.18
ISO & Federal Mandated Costs (\$/MWh)	\$ 2.51	\$ 2.40	\$ 2.08	\$ 2.96	\$ 1.75	\$ 1.59	\$ 1.42	\$ 2.32	\$ 2.54	\$ 2.15	\$ 2.19	\$ 2.18	\$ 2.16	\$ 2.14
Projected/Actual (\$/MWh)	\$ 79.79	\$ 78.61	\$ 84.78	\$ 80.61	\$ 75.00	\$ 74.88	\$ 98.91	\$ 98.87	\$ 82.14	\$ 80.15	\$ 78.70	\$ 78.87	\$ 81.30	\$ 82.04
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Budget
2021	Annual Cost												Projected	Budget
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		
Energy (MWh)	5,759	5,632	4,551	4,206	4,485	5,733	5,722	5,081	4,958	4,174	4,208	4,681	59,563	58,426
Fixed Cost Obligation (\$/MWh)	\$ 8.15	\$ 9.38	\$ 10.23	\$ 10.96	\$ 10.50	\$ 8.29	\$ 9.25	\$ 10.95	\$ 10.73	\$ 13.05	\$ 12.48	\$ 11.25	\$ 10.38	\$ 10.37
Generation Service Charge (\$/MWh)	\$ 60.93	\$ 60.85	\$ 60.55	\$ 61.10	\$ 59.89	\$ 63.18	\$ 81.21	\$ 83.99	\$ 64.96	\$ 62.53	\$ 67.43	\$ 66.06	\$ 64.47	\$ 65.04
Transmission (\$/MWh)	\$ 5.01	\$ 5.05	\$ 6.60	\$ 3.99	\$ 0.25	\$ 2.34	\$ 4.52	\$ 9.24	\$ 2.48	\$ 4.85	\$ 2.70	\$ 3.15	\$ 4.98	\$ 4.23
ISO & Federal Mandated Costs (\$/MWh)	\$ 2.16	\$ 2.31	\$ 2.64	\$ 2.05	\$ 1.60	\$ 1.63	\$ 1.46	\$ 2.41	\$ 2.30	\$ 2.26	\$ 2.14	\$ 2.12	\$ 2.15	\$ 2.10
Projected/Actual (\$/MWh)	\$ 77.28	\$ 77.81	\$ 80.83	\$ 77.82	\$ 72.34	\$ 78.64	\$ 96.65	\$ 104.96	\$ 83.58	\$ 81.58	\$ 74.77	\$ 78.65	\$ 81.20	\$ 84.84
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Budget

March 2017 update