



## Third Taxing District

2 Second Street  
East Norwalk, CT 06855

Tel: (203) 866-9271  
Fax: (203) 866-9856

### Third Taxing District of the City of Norwalk Special Commission Meeting

**Monday, December 18, 2017 at 6:00p.m.**

At the Third Taxing District Office, 2 Second Street, East Norwalk, CT

1. Public Comment – 15 Minute Limit
2. Vehicle Lease Approval – A/R (Pgs. 1-5)
3. Appointment of Ratepayer Representative to CMEEC Board – A/R
4. Adjourn

\*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, [www.ttd.gov](http://www.ttd.gov) and will be available at the meeting.

M:\Shared\ Commission Meeting Information\Agenda 12-18-17.doc

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#### *District Commissioners*

<b>David L. Brown</b>	203-866-8099	Chairman	<b>Kevin Barber</b>	203-866-9271	General Manager
<b>Debora Goldstein</b>	203-252-7214	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Pamela Parkington</b>	203-858-4261	Commissioner	<b>Johnnie Weldon</b>	203-216-2652	Treasurer

## Kevin Barber

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**From:** Kevin Barber  
**Sent:** Tuesday, December 12, 2017 4:00 PM  
**To:** David Brown (dbrown9@optonline.net)  
**Subject:** Vehicle Lease

Hello David,

As per your request, here are the details of the vehicle lease information that we have received for the replacement of the 2013 Chevy Volt.

TTD has received pricing from Ingersoll Auto of Danbury and Chevrolet of Wilton on a 2017 Chevy Bolt EV – LT model 1FB48.

Ingersoll provided TTD with three options to lease the vehicle for a period of 36 months. The difference in the options was the amount of money paid at the inception of the lease (out of pocket expense). The three payment options are as follows:

	Lease of Vehicle		
	Option 1	Option 2	Option 3
Number of Months	36	36	36
Out of Pocket Exp	270.00	1,500.00	3,000.00
Monthly Payment	268.16	231.87	187.61
Total Payments	9,923.76	9,847.32	9,753.96
1st year payments	3,487.92	4,282.44	5,251.32
2nd year payments	3,217.92	2,782.44	2,251.32
3rd year payments	3,217.92	2,782.44	2,251.32
Total Payments	9,923.76	9,847.32	9,753.96

Wilton of Chevrolet was unable to provide us with a quote to lease the 2017 Bolt. They stated that the lease terms that GM Financial is offering to Municipalities for this vehicle are not structured in a way that would benefit us.

The terms of the lease are 36 months with an allotment of 10,000 miles per year.

The total payments for the lease over the entire 36 month period is \$9,923.76. This will result in a savings of \$2,271.96 over the life of the lease compared to the current lease.

It is my recommendation to accept Option 1 for the lease of a 2017 Chevy Bolt electric vehicle. This is based on the yearly savings we would see without having to expend additional funds in the first year with options 2 or 3.

As a comparison, each company provided a net cost of the vehicle for comparison purposes. The prices are as follows:

Ingersoll Auto of Danbury	\$33,823.20
Chevrolet of Wilton	\$34,812.14

This information along with the price quotes will be included in the board package.

Please let me know if you have any questions.

Kevin

Kevin Barber  
General Manager  
Third Taxing District  
2 Second Street  
E. Norwalk, CT 06855  
Ph: 203-866-9271  
[kbarber@ttd.gov](mailto:kbarber@ttd.gov)

**INGERSOLL AUTO OF DANBURY**  
 84 FEDERAL RD  
 DANBURY CT 06810  
 POWERED BY PEOPLE.FUELED BY VALUES

Date: 12/6/2017  
 Time: 8:21:50 AM  
 Devendorf, James

Name Norwalk Third Tax Dist.			
Address 2 2nd St, East Norwalk, CT 06855			
Home Telephone 203-866-9271	Business Telephone	E-Mail	
Vehicle 2017 CHEVROLET BOLT EV 1FB48 5dr HB LT			
Stock No.	VIN	Color	Odometer

Option A - Base Retail Payments					RETAIL	
		Down Payment			Retail Price	\$39,795.00
Term	Rebate	\$2,000.00	\$4,000.00	\$6,000.00	Savings	\$5,313.80
60 MO	\$1,500.00	\$615.26	\$576.59	\$537.93	Selling Price	\$34,481.20
Option B - Base Lease Payments					Rebate	\$1,500.00
		Out Of Pocket			Options	\$0.00
Term	Rebate	\$270.00	\$1,500.00	\$3,000.00	Sub-Total	\$32,981.20
36 MO / 10K	\$3,770.00	\$268.16	\$231.87	\$187.61	*Fees	\$842.00
					**SalesTax	\$0.00
					Net Sales Price	\$33,823.20

\* Fees include: Doc Fee \$499.00, GHG \$5.00, Lemon Law \$3.00, Lien Fee \$10.00, Registration \$300.00, Title \$25.00  
 Finance Luxury Tax 1.4000%, Finance Tax 6.3500%

**Customer Approval**

**Management Approval**

Retail payments are an estimate and may vary among lending institutions. Tax rules may vary per state. Doc Fee is a dealer fee of \$499 and the final terms of your loan may differ depending on the actual terms of the financial institution's acceptance and are negotiable. Retail Net Sales Price is based on 0 down payment.  
 This quote is valid until: 12/06/2017



**CHEVROLET**  
**BUICK**  
*of Wilton*



190 Danbury Road, Wilton, CT 06897  
Sales: (203) 762-3368  
Service: (203) 762-3330

Mike Adams  
Third Taxing District  
2 Second St.  
East Norwalk, CT 06855

12/06/2018

Dear Mike:

Thank you for the opportunity to provide the Third Taxing District with a quote to purchase a new 2017 Chevrolet Bolt EV.

Unfortunately, we will not be able to provide you with a quote to lease the 2017 Bolt. The lease terms that GM Financial is offering to Municipalities for this vehicle are not structured in a way that would benefit the City of Norwalk or it's operating entities.

**PURCHASE QUOTE WORKSHEET**

**2017 Chevrolet Bolt EV - LT Model 1FB48**

**Summit White exterior / Dark Galvanized interior**

**MSRP: \$38,245.00**

**SELLING PRICE: \$35,475.19**

**REBATES: (\$1,500.00) (expire 01/02/18 - new rebates 01/03/18?)**

**SALE SUB-TOTAL: \$33,979.19**

**DEALER FEES: \$ 832.95**

**TOTAL AMOUNT: \$34,812.14**

**TERM & APR: 60 months / 3.9 %**

**MONTHLY PAYMENT: \$640.57**

Please advise us if any additional information is required.

Sincerely,

Carl Hayo, Sales Consultant

203-762-4000 carl@chevyofwilton.com

COMMISSIONER \_\_\_\_\_ MOVED TO APPROVE THE  
(LEASE/PURCHASE) OF A 2017 CHEVY BOLT EV – LT MODEL 1FB48 WITH A  
DEPOSIT OF \$ \_\_\_\_\_ AND A MONTHLY PAYMENT OF \$ \_\_\_\_\_ FOR 36  
MONTHS.