



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271
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Memorandum

To: TTD Commissioners
From: Kevin Barber – General Manager
Date: February 6, 2019
Subject: CMEEC – Microgen Re-Allocation

On December 21, 2018, the Town of Wallingford notified CMEEC of its intention to not continue with their participation in Microgen 50 in 5 project, effective December 31, 2018. Wallingford was a non-CMEEC member participant in this project and per the project contract, had the ability to exit the project as of a certain date. This decision by Wallingford, requires a distribution of their entitlement allocation (EA) across the other project participants, as per the Replacement Power Sales Contract. TTD is a participant in the Microgen project.

CMEEC By-Laws place the responsibility of committing a member electric utility (MEU) to a CMEEC project with the MEU’s Member Delegate. In order for TTD’s Member Delegate to act on any CMEEC project, the Delegate must first receive approval from the District Commission. Without approval from the Commission, the Member Delegate does not have the authority to commit TTD to any CMEEC project.

Attached is a CMEEC presentation that details the reallocation of the Microgen project. CMEEC staff is recommending the reallocation of Wallingford’s EA to the other project participants. Wallingford’s EA for this project was 29.567%. TTD’s EA is 4.21%. Reallocating Wallingford’s EA would provide TTD with an additional ownership share of 1.7673% of the project. TTD’s revised share would be 5.9773%,

TTD has the following options relating to the reallocation of Wallingford’s EA:

- 1) Accept the new EA of 5.9773%
- 2) Reject the additional allocation and remain at 4.21%

District Commissioners

Johnnie Mae Weldon	203-216-2652	Chairperson	Kevin Barber	203-866-9271	General Manager
Debora Goldstein	203-252-7214	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Pamela Parkington	203-858-4261	Commissioner			Treasurer

CMEEC's budget forecast for 2019 shows the Microgen project with a net income of \$7,402,357, of which TTD's portion (post reallocation) of \$442,461. This includes an increase of \$130,823 in net benefit resulting from Wallingford's withdrawal from the project. CMEEC's five year budget forecast projects net incomes totaling \$31,435,821 for the Microgen project. TTD's five year incremental increase, as a result of Wallingford's withdrawal, is \$555,569 for a total net income of \$1,879,016.

Based on the information provided by CMEEC and the budgeted forecast for the Microgen project, I am recommending that the Commission agree to accept the reallocation of Wallingford's entitlement allocation in the amount of 1.7673% for a total TTD participant share of 5.9773% for the Microgen project.

Below is a motion for the Commission to consider. I would be happy to address any questions you may have at the Monday night's meeting.

I _____ make a motion to authorize the Third Taxing District's Member Delegate to approve TTD's increased participant share of the Microgen project from 4.21% to 5.9773% following Wallingford's decision to withdrawal from the project and the reallocation of Wallingford's entitlement allocation, as per the Replacement Power Sales Contract.

CMEEEC

Member Delegation Discussion MicroGen Re-allocation

Energizing Customers and Community Prosperity

Agenda

- Objective
- Overview
- Staff Recommendation
- Recommended Re-allocation Impact
- Member Absorption of WED A&G from Springing Contract
- Questions / Discussions

Objective

Review recommended Re-allocation of WED Portion of MicroGen Project, develop consensus on rebalanced entitlement allocations, and vote to codify new Microgen entitlement allocations.

Overview

Wallingford Electric was a project participant in the CMEEEC Microgen project with a 29.567% entitlement allocation. Wallingford has elected to exit the project, requiring the rebalance of their entitlement allocation across the other project participants.

Staff Recommendation

- Re-allocate the WED portion of Microgen Entitlement Allocation consistent with RPSCs
 - Re-allocates the WED share on an existing project participant entitlement allocation basis
- Facilitate timely vote to apply new percentages beginning in January, consistent with the financial impact of WED's decision
 - Allows for accurate project net benefit distribution from both a dollar and timing perspective.

Recommended Re-allocation Impact

Re-allocation Calculation

Per the Replacement Power Sales Contract, Exhibit D:

(the Entitlement Allocation (EA) of the each remaining participant) shall be increased in the proportion comprised by its EA in the Power Project divided by the EAs in the Power Project of all the remaining participating Power Purchasers who were also parties to an Original Power Supply Contract or have executed a RPSC, so that the EA of (and formerly held by) the Exiting Power Purchaser is fully subscribed to by the remaining participating Power Purchasers.

Recommended Re-allocation Impact

Re-allocation of Entitlement Allocation in Accordance
with the Replacement Power Supply Contract

Participant Share								
	GU	NPU	JCDPU	SNEW	TTD	BL&P	WED	Total
Legacy	34.9180%	21.6520%	1.3600%	5.8320%	4.2100%	2.4610%	29.5670%	100.0000%
Re-Allocated	49.5762%	30.7413%	1.9309%	8.2802%	5.9773%	3.4941%	0.0000%	100.0000%
Additional Share	14.6582%	9.0893%	0.5709%	2.4482%	1.7673%	1.0331%		29.5670%

Effect of Re-allocation on 2019 MicroGen Budget

MicroGen Approved 2019 Budget Project Performance Statement With WED								
2019 Approved Budget	Participant Share							
	GU 34.9180%	NPU 21.6520%	JCDPU 1.3600%	SNEW 5.8320%	TTD 4.2100%	BL&P 2.4610%	WED 29.5670%	
Total Revenues	\$ 13,356,636	\$ 4,663,870	\$ 2,891,978	\$ 181,650	\$ 778,960	\$ 562,314	\$ 328,707	\$ 3,949,157
Total Expenses	\$ 3,624,809	\$ 1,265,709	\$ 784,843	\$ 49,298	\$ 211,398	\$ 152,605	\$ 89,208	\$ 1,071,748
Capital & Debt Expenses	2,329,470	813,404	504,377	31,681	135,855	98,071	57,328	688,754
Net Income	\$ 7,402,357	\$ 2,584,757	\$ 1,602,758	\$ 100,671	\$ 431,707	\$ 311,638	\$ 182,171	\$ 2,188,655

MicroGen Approved 2019 Budget Project Performance Statement Without WED								
2019 Approved Budget	Participant Share							
	GU 49.5762%	NPU 30.7413%	JCDPU 1.9309%	SNEW 8.2802%	TTD 5.9773%	BL&P 3.4941%	WED 0.0000%	
Total Revenues	\$ 13,356,636	\$ 6,621,710	\$ 4,106,000	\$ 257,906	\$ 1,105,957	\$ 798,368	\$ 466,695	\$ -
Total Expenses	\$ 3,624,809	\$ 1,797,043	\$ 1,114,311	\$ 69,992	\$ 300,142	\$ 216,667	\$ 126,654	\$ -
Capital & Debt Expenses	2,329,470	1,154,862	716,109	44,980	192,885	139,240	81,394	-
Net Income	\$ 7,402,357	\$ 3,669,805	\$ 2,275,580	\$ 142,934	\$ 612,930	\$ 442,461	\$ 258,647	\$ -

MicroGen Approved 2019 Budget Project Performance Statement Re-allocation Impact							
	Participant Share						
	GU 14.6582%	NPU 9.0893%	JCDPU 0.5709%	SNEW 2.4482%	TTD 1.7673%	BL&P 1.0331%	WED -29.5670%
Total Revenues	\$ 1,957,840	\$ 1,214,022	\$ 76,256	\$ 326,997	\$ 236,054	\$ 137,988	\$ (3,949,157)
Total Expenses	\$ 531,334	\$ 329,468	\$ 20,694	\$ 88,744	\$ 64,062	\$ 37,446	\$ (1,071,748)
Capital & Debt Expenses	341,458	211,732	13,299	57,030	41,169	24,066	(688,754)
Net Income	\$ 1,085,048	\$ 672,822	\$ 42,263	\$ 181,223	\$ 130,823	\$ 76,476	\$ (2,188,655)

5 Year Effect of MicroGen Re-allocation

Based on 2019 Budget and 2020-2023 Projections

MicroGen 2019 - 2023 Projection Increase in Net Benefit by Member						
	GU	NPU	JCDPU	SNEW	TTD	BL&P
2019	\$ 1,085,048	\$ 672,822	\$ 42,263	\$ 181,223	\$ 130,823	\$ 76,476
2020	933,460	578,821	36,357	155,906	112,546	65,790
2021	848,711	526,270	33,056	141,752	102,328	59,817
2022	858,220	532,166	33,426	143,340	103,474	60,487
2023	882,480	547,210	34,371	147,392	106,399	62,197
5 Year Total	\$ 4,607,920	\$ 2,857,289	\$ 179,473	\$ 769,613	\$ 555,569	\$ 324,766

Member Absorption of 2019 WED A&G from MicroGen Springing Contract

Based on 2019 Membership Interest Level

MicroGen Springing Contract A&G		
2019 Budgeted A&G allocation to WED		\$43,476
Member Absorption:		
GU	38.9768%	16,945
NPU	27.5004%	11,957
JCDPU	2.0517%	891
SNEW	7.9684%	3,465
TTD	5.4525%	2,370
BL&P	18.0502%	7,847
	<u>100.0000%</u>	<u>\$43,476</u>

Total 2019 Impact of MicroGen Re-allocation

Total 2019 Impact of MicroGen Re-allocation						
	GU	NPU	JCDPU	SNEW	TTD	BL&P
Additional Project Net Benefit	\$ 1,085,048	\$ 672,822	\$ 42,263	\$ 181,223	\$ 130,823	\$ 76,476
Less:						
Additional A&G	16,945	11,957	891	3,465	2,370	7,847
Net Impact of Re-allocation	\$1,068,103	\$ 660,865	\$ 41,372	\$ 177,758	\$ 128,453	\$ 68,629

Procedure in the Event 100% of Wallingford's Entitlement Allocation is not Subscribed by CMEEC Members

- Section 12 of the Membership Agreement provides the process for allocating an unsubscribed portion of an Entitlement Allocation. In this instance, the unsubscribed portion is offered to the Members in the amount of each Member's **Membership Interest Level**. Membership Interest Level is an annual calculation performed for each Member that is equal to the ratio of (x) such Member's five (5) year rolling average Load of all Members, inclusive of Special Contracts, over (y) the aggregate total five (5) year rolling average load of all Members, inclusive of Special Contracts. (See CMEEC Membership Agreement, Section 4.1).

Membership Interest Level for 2019 is as follows:

Member	MWh	Jul 2013-Jun 2018
GU Total	2,293,424.383	38.9768%
NPU	1,618,146.263	27.5004%
JCDPU	120,722.127	2.0517%
SNEW	468,865.125	7.9684%
TTD Total	320,830.698	5.4525%
BL&P Total	1,062,085.830	18.0502%
TOTAL	5,884,074.426	100.0000%

- The subscription process continues until Wallingford's Entitlement Allocation is either fully subscribed or no Members desire additional Entitlement Allocations.
- If no Members desire additional Entitlement Allocation and there is still an unsubscribed portion of Wallingford's Entitlement Allocation, the remaining is offered to credit worthy Non-members.
- On final determination of Entitlement Allocation, CMEEC will issue a revised Exhibit D to the RPSC that reflects that final determination.

What Questions May we Address?

**MicroGen Approved 2019 Budget
Project Performance Statement
With WED**

	2019 Approved Budget	2020 Projection	2021 Projection	2022 Projection	2023 Projection
Revenues					
Energy	\$ 306,565	\$ 307,475	\$ 294,735	\$ 295,591	\$ 296,344
Ancillaries & ISO	223,397	229,248	234,571	240,432	246,440
Capacity	6,636,705	5,278,733	4,298,074	4,242,624	4,377,600
Transmission	6,189,969	6,542,034	6,835,334	6,989,402	7,045,184
Total Revenues	\$ 13,356,636	\$ 12,357,490	\$ 11,662,713	\$ 11,768,049	\$ 11,965,568
Expenses					
Variable					
Fuel & Urea Burned	\$ 1,424,253	\$ 1,449,778	\$ 1,378,315	\$ 1,401,475	\$ 1,430,183
Fixed					
Utilities, Communications, Rent	551,628	551,628	551,628	570,628	551,628
Maintenance, Insurance	901,893	893,972	831,032	812,490	808,377
Staff, Depreciation	747,035	761,164	778,129	802,128	826,895
Total Expenses	\$ 3,624,809	\$ 3,656,542	\$ 3,539,104	\$ 3,586,721	\$ 3,617,084
Capital & Debt Expenses	2,329,470	2,332,770	2,333,595	2,326,445	2,328,095
Net Income	\$ 7,402,357	\$ 6,368,178	\$ 5,790,014	\$ 5,854,883	\$ 6,020,389

**MicroGen 2019 - 2023 Projection
Increase in Net Benefit by Member**

	GU	NPU	JCDPU	SNEW	TTD	BL&P
2019	\$ 1,085,048	\$ 672,822	\$ 42,263	\$ 181,223	\$ 130,823	\$ 76,476
2020	933,460	578,821	36,357	155,906	112,546	65,790
2021	848,711	526,270	33,056	141,752	102,328	59,817
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5 Year Total	\$ 4,607,920	\$ 2,857,289	\$ 179,473	\$ 769,613	\$ 555,569	\$ 324,766

Kevin Barber

From: Lane, Michael <mlane@cmeeec.org>
Sent: Saturday, December 22, 2018 2:28 PM
To: CMEEC Board of Directors Distribution Group
Cc: Level 10
Subject: CMEEC letter from Wallingford notice of opt out of Microgen 50 in 5 project

Dear CMEEC Board of Directors,

I am informing you today of the Town of Wallingford's decision, made yesterday December 21st, 2018, to NOT continue participation in the Microgen 50 in 5 project as of December 31st, 2018.

For your information, the remaining debt related to the Microgen Assets is roughly \$26.4M (2018-2042). Wallingford's share is roughly \$7.8M (29.567%) to be allocated to the remaining project participants. Microgen is also projected to provide a Net benefit of \$7.2M for 2018. Wallingford's share is roughly \$2.1M (29.567%). The remaining project participants will get a share of the Net benefit for the remainder of the project.

In the coming weeks, we will provide a more detailed comprehensive presentation of this change and how Wallingford's percentage will be allocated to the remaining participants, with the dollar impact projected forward.

We will also inform and discuss this change at the January Board of Directors meeting.

Thanks
Mike

Michael Lane
CMEEC Interim CEO

Office: 860-425-3209
Cell: 860-917-7629
30 Stott Avenue
Norwich, CT 06360



Energizing Customers and Community Prosperity

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THIRD TAXING DISTRICT

of the City of Norwalk

Commission Meeting

January 7, 2019

ATTENDANCE: Commissioners: Debora Goldstein; Pamela Parkington;
Treasurer: Johnnie Mae Weldon

STAFF: Kevin Barber, General Manager; Ron Scofield, Asst. General Manager;
Mike Adams, General Line Foreman

OTHERS: Peter Johnson, CMEEC Ratepayer Representative
Richard McQuaid, Town Clerk, City of Norwalk
Mayor Harry Rilling, City of Norwalk
Steve Kleppin, Director Planning & Zoning, City of Norwalk
Kathryn Hebert, Administrative Svcs. Mgr., City of Norwalk
Lisa Burns, Principal Engineer, City of Norwalk
Laoise King, City of Norwalk
Harold Cobin, Nancy on Norwalk Photographer

PUBLIC: Diane Cece, Greg Fieber, Diana Carpio, Henry Carpio

CALL TO ORDER

Acting Chairperson Commissioner Goldstein called the meeting to order at 7:03 p.m. A quorum was present.

PUBLIC COMMENT

Commissioner Goldstein asked who from the public was attending the meeting to speak on any issues. Diane Cece of Olmstead Place came forward with two items that she wanted to bring up in terms of the evening's agenda.

- 1) Ms. Cece was disappointed in the amount of notice that the public received regarding the open Commission seat within the District. There was some informal information that was released that probably went to a very limited group of residents. She believes the formal notice went out on Friday, December 28, 2018. With the weekend and the holiday combined, there were only a couple of business days allowing for anyone who had any interest to respond.
- 2) She came to the meeting to hear the presentation on the East Avenue projects and states for the record that in general she is completely in favor of undergrounding utilities wherever there is an opportunity. She added a caveat that she states this knowing full

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well that she is not aware of all the pros and cons of being able to go underground within the City. She would like to hear that as well, so she can make a better-informed decision, but in general she is in favor of the undergrounding.

APPOINTMENT AND SWEARING IN OF NEW COMMISSIONER

Commissioner Goldstein opened the floor for nominations.

**** COMMISSIONER PARKINGTON NOMINATED JOHNNIE MAE WELDON, WHO IS CURRENTLY THE TREASURER.**

Commissioner Parkington went on to say that she was elected by the good citizens of the Third Taxing District as Treasurer. She has been to almost every meeting and is on board with everything that is taking place. Commissioner Parkington would like her to join the Commission with a voting right.

**** COMMISSIONER GOLDSTEIN SECONDED THE NOMINATION.**

Commissioner Goldstein also wanted to state that she found Johnnie Mae Weldon to be engaged and thoughtful. She has had extensive involvement in the community. She has been present at meetings and is participatory as she can possibly be without a formal vote. She has also been endorsed by the ratepayers of East Norwalk by having already been elected as Treasurer. Commissioner Goldstein pointed out that should Ms. Weldon agree to stand for this election and is appointed, this may in fact be the first time in the Commission's history where all three Commission seats are held by women.

Commissioner Goldstein asked Johnnie Mae Weldon if she would agree to her appointment. Ms. Weldon replied, "yes."

The vote was taken. **THE VOTE PASSED UNANIMOUSLY.**

Commissioner Goldstein asked Richard McQuaid, Town Clerk of the City of Norwalk to please install Ms. Weldon into her newly appointed position.

Before beginning, Mr. McQuaid thanked Mr. David Brown for his contributions to the City of Norwalk, not just in the Third Taxing District, but his overall community involvement and he wishes him well in his future endeavors.

At this time, Mr. McQuaid read the oath to Johnnie Mae Weldon. She replied, "I will."

Ms. Weldon thanked everyone in attendance and the Commission for giving her the opportunity to take the Commission position.

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ELECTION OF NEW CHAIRPERSON

Commissioner Goldstein said with Commissioner Brown’s departure, a new Chairperson will need to be elected to serve until the next regular election day or until the ByLaws are instituted and duly passed. As of now, it would be until the November 2019 election.

**** COMMISSIONER PARKINGTON NOMINATED JOHNNIE MAE WELDON AS CHAIRPERSON UNTIL THE NEXT ELECTION.**

Commissioner Goldstein asked Commissioner Weldon if she would stand as Chairperson if elected. She replied that she would.

**** COMMISSIONER WELDON SECONDED.**

**** TWO ACCEPTANCES (COMMISSIONERS PARKINGTON AND WELDON)**

**** ONE OPPOSED (COMMISSIONER GOLDSTEIN)**

**** THE MOTION PASSED 2 TO 1.**

CITY OF NORWALK PRESENTATION – EAST AVENUE PROJECTS

Mr. Barber reminded the Commission that he and Mr. Scofield met with Mayor Rilling and his staff on November 28, 2018 to discuss the projects affecting East Avenue and the City’s desire to have the utilities relocated underground. At that time, Mayor Rilling also made an inquiry about the property at 215 East Avenue. Mr. Barber suggested to Mayor Rilling that he and his staff attend a Commission meeting and make their presentation in order for the Commission to understand what the City is proposing.

Laoise King stated that she would like the Commission to consider this presentation as “opening the door” to a discussion about the two topics. The City is not making a formal proposal at this time.

Mayor Rilling introduced the City of Norwalk staff that were in attendance. The purpose of the presentation is to talk about the East Avenue corridor and what the City would like to see happen, but he also understands that there are some challenges to underground utilities that Messrs. Barber and Scofield had explained to them in their previous meeting. There are two main topics – one is the undergrounding of the utilities along the East Avenue corridor and the other is aligning the entrance to the Metro North commuter lot with Fort Point Street.

Mayor Rilling called on Lisa Burns to explain some of the things that are happening along East Avenue and hopefully will receive good feedback from the Commission.

Lisa Burns presented the renderings of East Avenue showing the five projects being considered from the I-95 thruway bridge down to Winfield Street. Each of the projects has an opportunity where the City can make street improvements from curb-to-curb and sidewalk, trying to

implement a complete street solution, improving the pedestrian mobility, improving access to the train station and trying to unify the East Avenue corridor. The five projects include:

- Project #102-331 – Installation of a “diverging diamond interchange” near the I-95 ramps from Hendricks Avenue to St. John Street, which would eliminate risky left-hand turns drivers take to get onto the highway.
- Myrtle Avenue Traffic Signal Replacement - The City has applied for a signal replacement at Myrtle Avenue through a grant application. It looks very promising that the City will receive the grant and also conduct some other ADA improvements. The City should have an answer on the grant sometime in February.
- Project #102-297 (2 components) East Avenue Road Reconstruction – Myrtle Street to Fort Point Street and then Van Zant Street to Winfield Street. This is the same project that has been around since the late 1990’s. It appears it is finally going to move forward in conjunction with the Walk Bridge project. This is a City project, which is City designed and the construction funding is provided through a grant that the City is receiving.
- Walk Bridge Project (Metro North Railroad Bridge) – The bridge will be replaced over East Avenue in conjunction with the Walk Bridge project and will be made wider (4 lanes).

Ms. King indicated that Third Taxing District already has some undergrounding in this area that is not part of the service to ratepayers, but part of the distribution system.

Ms. King continued showing the different renderings of the East Avenue corridor, both ground level and aerial, explaining the different projects taking place along the way and describing what the new look will be. One item the City has requested with the projects is that when the railroad bridge is demolished, they would like to salvage some of the brownstone from the bridge in order to be used as a facing on some of the different wall structures.

As part of Project #102-297 in the area of Myrtle Street to Fort Point Street, the City would like to align the entrance of the railroad station parking lot with Fort Point Street. In order to do so, the City is asking Third Taxing District to entertain the idea of giving them rights to 215 East Avenue, which would probably include demolishing the house on the property. One major concern for Third Taxing District is easement/access to their substation. The City is not offering a proposal or requesting a decision at this time.

Funding of Projects

There is different funding for each piece of the project.

- Project #102-331 is a participating cost with the DOT.
- Myrtle Street Traffic Signal – funded through a grant that the City applied for through Westcog.

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- Project #102-297 – 100% City paid. The City has already funded \$1 million for undergrounding for this project. There is a request for upcoming capital budget for more funding to further support the construction of this project.
- Walk Bridge (Railroad Bridge) – 100% reimbursable from the DOT.

Ms. King indicated that any of the construction needed for any of the side streets off of East Avenue that would be affected by the undergrounding would be fully funded by the City as part of the Project #102-297.

Mr. Barber asked if the gap on East Avenue (between St. John Street and Myrtle Avenue) is going to be part of the undergrounding or is it going to remain above ground. Ms. Burns indicated that they will work with the State to extend Project #102-331 down to St. John Street.

Steve Kleppin talked about the grant that was received in 2017 to conduct a TOD study of the area. The study should begin very shortly. He went on to explain what area it will encompass and what they expect to gain from the study.

Ms. Cece asked the Commission what the process would be for giving up 215 East Avenue and whether or not there are other alternatives. Commissioner Goldstein replied and said that the process is TBD. She believes she heard Ms. Burns say that the City is not interested in acquiring the property and that Third Taxing District would retain ownership. There are concerns about the condition of the house. This subject is scheduled to be discussed under Strategic Planning which is expected to begin again later in the month.

Commissioner Goldstein said that believes she can speak on behalf of the Commission saying that the Commission hears what is being asked about the property at 215 East Avenue and that the process is visible to the public.

Mayor Rilling stated that he realizes this is the first time the Commission is seeing/hearing this presentation, but just wanted to open the discussion on the subject.

The Commission thanked the Mayor and his staff for attending the meeting and giving their presentation on the East Avenue projects.

MINUTES OF MEETING

December 3, 2018 Regular Meeting

**** COMMISSIONER GOLDSTEIN MOVED TO APPROVE THE MINUTES OF
DECEMBER 3, 2018 REGULAR MEETING
** COMMISSIONER PARKINGTON SECONDED.
** THE MOTION PASSED UNANIMOUSLY.**

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Commissioner Goldstein asked if there had been any update from Atty. Studer about the rinks. Mr. Barber said there has not been an update.

Commissioner Goldstein asked about the CMEEC investigation update and keeping the Commission apprised as more information becomes available. This item will be added to the February meeting.

December 19, 2018 Special Meeting

Correction to be made on page 1, Resignation of Commissioner Brown, first paragraph, second line – Commission Brown should be Commissioner Brown.

**** COMMISSIONER GOLDSTEIN MOVED TO APPROVE THE MINUTES OF DECEMBER 19, 2018 SPECIAL MEETING AS AMENDED.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY**

DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS

Mr. Barber reviewed the Financial Highlights with the Commission. Total Income was \$4,225,244, an increase of 3.96% over last year. Total Expense was \$4,091,175, an increase of 0.54% over last year. Other Income is \$294,844, a decrease of 22%. Net Income Before Rate Stabilization was \$428,912, an increase of 15%. \$50,206 was added to the Rate Stabilization Fund. The Total Net Income for the first five months of the year is \$479,119, an increase of 1% over the previous year.

Cash Balances continue to be in good shape. The Outstanding Principal Balance with CMEEC continues to decrease with a current balance of \$3,106,330. Current Fiscal Year Capital Additions to date is \$520,150.

Mr. Barber reviewed the P&L for November 2018 and stated that the sales for this year were about 9% higher than last year. However, Total Income for the month of November 2018 indicates an increase of only 1.53%. This is due to lowering the PCA.

When looking at the Purchased Power expense, there was a 7% increase in kWh purchased, but paid 5% less because the billable rate had been lowered back in July.

Overall, the Net Income is \$174,547.45 compared to last year of \$59,919.51. A very large increase of 191.3%, but most of it is due to timing of expenses.

KPI's – Mr. Barber reviewed the KPI's with the Commission. Everything is in line and consistent with all the items.

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PCA – Mr. Barber reviewed the current PCA and the forecast with the Commission. The current balance in the Rate Stabilization Fund is \$4,035,998. Based on the latest forecast that CMEEC has provided, at the end of this fiscal year it will drop to about \$3,476,591.87. At the end of fiscal year 2020, we are projecting it to be \$2,819,908.66 which falls into the target number. If the forecast that is in place pans out, consideration will need to be given to making a change in a year or two, but these numbers are subject to change at any given time.

**** COMMISSIONER GOLDSTEIN MOVED TO SUSPEND THE RULES AND ADD AN AGENDA ITEM, HOUSEKEEPING AS #8A.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

GENERAL MANAGER'S REPORT

Outage on December 30, 2018 – Occurred at the Rowan Street Substation, Circuit 8 and affected 471 customers. The outage occurred approximately 9:30 a.m. Line crew was sent out to investigate. They were able to find the problem which was in the underground system and powered restored by 11:00 a.m. The cause is yet to be determined. Once Mr. Barber has more information, he will pass it along to the Commission.

February 11, 2019 Commission Meeting – The District Budget will be presented to the Commission. It will be one of the major agenda items that will need to be accomplished that evening, as Commission approval will be required before it can be presented at the Annual Meeting in March. Over the next few weeks, staff will be compiling all the information, which is mostly done in-house and will include budget requests received from the library, firehouse and cemetery.

Mr. Barber is looking to change the format of the budget to make it easier for everyone to understand. He is also working on a presentation to make it easier at the Annual Meeting, which will be simpler and cleaner. He is looking to show just the proposed budget compared to previous year with a percent change.

Commissioner Parkington asked if there was a way that the Commission would be able to see a year-to-date report on the District Budget (Budget vs. Actual). Mr. Barber replied that this can be done and will work on providing it to the Commission.

PROJECT SUMMARY

T3 Update – Repairs will be made by ABB the week of January 28, 2019.

Rowan Street Facility – Site work has begun and building permit has been issued.

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Library Solar – Batteries have been installed. The system should go live within the next few weeks.

Radio Read Meters – Have been waiting on inventory, which has just arrived.

A-Base Meters – Discussion on how to handle the A-Base replacements took place. This type of project can become a financial burden to the owner(s). TTD is looking for a way to help assist the owner(s). This item should be added to Strategic Planning or a future agenda for further discussion.

**** COMMISSIONER PARKINGTON MOVED TO SUSPEND THE RULES AND ADD AN AGENDA ITEM, JANUARY 28, 2019 COMMISSION MEETING AS #8B.**

**** COMMISSIONER GOLDSTEIN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

HOUSEKEEPING

Mr. Barber said now that a new Commissioner is in place, we have a vacant seat in the Treasurer's position. The process for filling the Treasurer's position is the exact same process the Commission went through to fill the vacancy on the Commission because it is an elected position. The Commission will have to find an appropriate person to fill the position.

Mr. Barber suggested doing another announcement similar to the one for filling the empty Commission seat, i.e., email blast and social media outlets. Commissioner Parkington stated that the position must be filled by a Democrat and it cannot be filled by someone that has switched their party in less than 90 days. Each candidate will have to be vetted by Stuart Wells, Registrar for the Democrats. She has already started to get the word out about the open position. Commissioner Parkington said that there is one ratepayer who is interested in the position. The position will need to be advertised and responses sent to Ron Scofield, District Clerk.

Commissioner Goldstein added that emails for the Commission do not appear anywhere and would like to see them added to the website. Mr. Barber suggested that a "click here" button be put on the Bios page of the website for ratepayers to email the full Commission.

Other items that need to be taken care of due to the appointment of Ms. Weldon include:

- Letterhead
- Commission Nameplates
- Banking Signatures
- Trust Account
- Business Cards

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- Website (in conjunction with Greyskye) – including Commissioner email links on the Bios page.
- Appointment of Representatives to CMEEC Board (This item has been slated to be put on the next Commission Meeting.)

Staff will begin moving forward on updating all necessary documents.

JANUARY 28, 2019 COMMISSION MEETING

Commissioner Parkington informed the Commission that she will not be able to attend the January 28, 2019 meeting which has been scheduled to begin the Strategic Planning process. The Commission agreed to move this meeting to February 4, 2019 as a Special Meeting.

ADJOURNMENT

- ** COMMISSIONER PARKINGTON MOVED TO ADJOURN.**
- ** COMMISSIONER WELDON SECONDED.**
- ** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 9:15 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

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of the City of Norwalk
January 7, 2019

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

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THIRD TAXING DISTRICT
of the City of Norwalk
Special Commission Meeting
February 4, 2019

ATTENDANCE: Commissioners: Johnnie Mae Weldon, Chair; Debora Goldstein;
Pamela Parkington

STAFF: Kevin Barber, General Manager

OTHERS: Peter Johnson, CMEEC Ratepayer Representative

CALL TO ORDER

Commissioner Weldon called the meeting to order at 7:00 p.m. A quorum was present.

PUBLIC COMMENT

No one from the public was in attendance to comment.

APPOINTMENT OF REPRESENTATIVES TO CMEEC BOARD

Mr. Barber reminded the Commission that as a result of David Brown's retirement from the Third Taxing District Commission, TTD currently has four vacant positions with the Connecticut Municipal Electric Energy Cooperative (CMEEC) and TRANSCO (CTMEEC) Boards that require action from the Commission.

The four positions are:

- CMEEC Member Representative
- CMEEC Alternate Member Delegate
- CTMEEC Member Representative
- CTMEEC Alternate Member Delegate

Discussion took place as to the best candidate for filling the vacancies. Since Commissioner Goldstein is currently the alternate for the four positions, has the most experience with the CMEEC Board and expressed an interest in filling the positions, the Commission believes she would be the best candidate.

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**** COMMISSIONER PARKINGTON MOVED TO NOMINATE COMMISSIONER DEBORAH GOLDSTEIN TO TAKE OVER DAVID BROWN'S POSITIONS AS THE CMEEC MEMBER REPRESENTATIVE, CMEEC ALTERNATE DELEGATE, CTMEEC MEMBER REPRESENTATIVE AND CTMEEC ALTERNATE MEMBER DELEGATE.**

**** COMMISSIONER GOLDSTEIN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Discussion took place about the now open alternate position created by Commissioner Goldstein moving up to Mr. Brown's positions. There have always been two alternates, one of which is currently Mr. Ron Scofield. Due to time constraints with the other Commissioners, there is no one available to fill the now vacant position. Mr. Barber indicated that there is no steadfast rule that TTD must have two alternates. The Commission does not feel it is necessary to fill the second alternate position at this time.

STRATEGIC PLANNING SESSION

Mr. Barber told the Commission that the information in their packet on Strategic Planning was provided by Commissioner Goldstein.

Mr. Barber began the discussion by reviewing the document, Selected Slides from CMEEC PIF (Personal Information Forum). He went through all the slides and encouraged the Commission to start "thinking outside of the box" as to what they would like to discuss, i.e., challenges and opportunities. Some examples include:

Challenges

- Size of TTD
- ROI (Return on Investment)
- Cost-Effective to Implement Newer Technologies
- Understanding Customer Needs

Opportunities

- New generation sources
- New revenue sources
- Efficiency
- Developing More Strengths and Skills

What types of things might TTD consider?

- Rate changes
- Advanced billing and rate structures
- New and complementary services
- Focus on district services and representation
- Changes to our physical footprint

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Mr. Barber told the Commission that he had read through the document Basic Description of Strategic Planning and pointed to the Section of How To Start Strategic Planning: Plan for a Plan. The idea behind this would be to develop a goal plan. Out of the 15 questions proposed, Mr. Barber narrowed down and discussed the following 8:

- What is the reason or doing Strategic Planning?
- What is the Commission's idea on the scope of the Plan, i.e., 1 year, 5 year, etc.?
- What model should be used?
- Who should be involved?
- What is the schedule for developing a Plan?
- Will a Facilitator be needed?
- What are we going to do to implement the Plan?
- Mechanism/Tool to change the Plan as needed?

Mr. Barber then reviewed the Models presented in the document and asked the Commission their thoughts on which model would work best for TTD. After reviewing the models, it was found that the "Issues-Based Strategic Planning" would be the best fit for TTD. The model might include the following phases:

- Identify 5-7 of the most important issues facing the organization.
- Suggest action plans to address each issue.
- Include that information in a Strategic Plan.

Some of the issues put on the table include:

- Customer Service
- Infrastructure
- Real Estate
- Governance
- Revenue
- Library – cost to support
- Cost of Power
- Future Revenue
- Legislative

The Commission will give further thought to all the issues and be prepared to come back and start the next step – creating a list of issues and group them into different categories.

The next Strategic Planning session will be on Monday, February 25, 2019. The objective of the session will be to develop a feasible number of categories for Strategic Planning.

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ADJOURNMENT

**** COMMISSIONER GOLDSTEIN MOVED TO ADJOURN.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 9:03 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

Third Taxing District
of the City of Norwalk
February 4, 2019

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) SPECIAL COMMISSION MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) SPECIAL COMMISSION MEETING AS CORRECTED.

**Third Taxing District
Financial Highlights
Jul-Dec-2018 vs. Jul-Dec 2017**

	Jul-Dec	Jul-Dec-17	\$ Change	% Change
Total Income	5,007,405	4,888,845	118,561	2.43%
Total Expense	4,894,540	4,940,118	-45,578	-0.92%
Net Ordinary Income	112,865	(51,274)	164,139	320%
Other Income	411,231	836,734	-425,503	-51%
Other Expense	-	-	-	0%
Net Income before Rate Stabilization	524,096	785,460	(261,364)	-33%
Rate Stabilization	11,195	80,402	(69,207)	-86%
Net Income	535,291	865,862	(330,571)	-38%

CASH BALANCES FY 06/30/2019

Dec-18

ACCTS	
Operating Accounts	2,286,603
Savings	1,290,189
Capital Improvements Fund	1,946,784

TTD Outstanding Principal Balance with CMEEC

Balance as of July 1, 2018	3,161,286
Current Balance	3,106,330
Current Fiscal Year Capital Additions to date	713,602

Power Supply	Current Fiscal Year-to-Date	Last Fiscal Year-to-Date	\$ Change	% Change
Energy Cost	\$ 2,773,343	\$ 2,902,414	\$(129,071)	-4%
Budget Energy Cost	\$ 2,551,476	\$ 2,757,293	\$(205,818)	-7%
Energy Cost Cents/KWH	10.300	10.700	\$ (0.40)	-4%

Third Taxing District - ELECTRIC
Profit & Loss Budget vs. Actual
 July through December 2018

	Current Month				Year To Date			
	Dec 18	Budget	Variance	% Variance	Jul - Dec 18	Budget	Variance	% Variance
Ordinary Income/Expense								
Income								
443-00 · Cervallis Data Center Revenues	31,641.53	19,975.38	11,666.15	58.40%	182,471.78	127,529.37	54,942.41	43.08%
440-00 · Residential Sales	333,713.44	318,258.04	15,455.40	4.86%	1,983,300.05	1,804,321.88	178,978.17	9.92%
442-01 · Large Commercial Sales	72,486.23	86,266.00	(13,779.77)	-15.97%	493,757.78	498,760.62	(5,002.84)	-1.00%
442-02 · Small Commercial Sales	204,902.65	195,553.91	9,348.74	4.78%	1,382,749.70	1,296,425.00	86,324.70	6.66%
445-01 · Water Pollutn Contrl Plnt Sales	73,392.12	80,976.76	(7,584.64)	-9.37%	514,824.49	475,989.47	38,835.02	8.16%
445-02 · Flat Rate	8,381.04	8,401.47	(20.43)	-0.24%	44,973.54	44,886.62	86.92	0.19%
451-00 · Miscellaneous Service Revenue	915.00	4,166.67	(3,251.67)	-78.04%	7,321.67	24,999.98	(17,678.31)	-70.71%
557-00 · Purchased Power Adjustment	56,729.94	60,023.52	(3,293.58)	-5.49%	398,006.45	360,212.57	37,793.88	10.49%
Total Income	782,161.95	773,621.75	8,540.20	1.10%	5,007,405.46	4,633,125.51	374,279.95	8.08%
Cost of Goods Sold								
555-00 · Electrical Power Purchased	457,234.54	424,320.00	(32,914.54)	-7.76%	2,773,343.18	2,460,480.00	(312,863.18)	-12.72%
Total COGS	457,234.54	424,320.00	(32,914.54)	-7.76%	2,773,343.18	2,460,480.00	(312,863.18)	-12.72%
Gross Profit	324,927.41	349,301.75	(24,374.34)	-6.98%	2,234,062.28	2,172,645.51	61,416.77	2.83%
Expense								
904-00 · Substation	18,428.30	14,583.33	(3,844.97)	-26.37%	91,848.78	87,500.02	(4,348.76)	-4.97%
403-00 · Depreciation Expense	70,674.83	68,750.00	(1,924.83)	-2.80%	424,048.98	412,500.00	(11,548.98)	-2.80%
408-00 · Taxes	825.37	31,551.25	30,725.88	97.38%	131,575.41	189,307.50	57,732.09	30.50%
540-00 · Other Power Generation Expense	6,690.96	11,500.00	4,809.04	41.82%	72,321.47	69,000.00	(3,321.47)	-4.81%
580-00 · Distribution Expenses	17,400.49	15,500.00	(1,900.49)	-12.26%	94,723.91	93,000.00	(1,723.91)	-1.85%
590-00 · Maintenance Expenses	48,037.54	50,416.67	2,379.13	4.72%	266,990.48	302,499.98	35,509.50	11.74%
900-00 · Customer Accounts & Service	30,966.33	28,666.67	(2,299.66)	-8.02%	166,190.58	171,999.98	5,809.40	3.38%
920-00 · Administrative Expenses	124,997.47	183,948.36	58,950.89	32.05%	873,497.19	1,103,689.84	230,192.65	20.86%
Total Expense	318,021.29	404,916.28	86,894.99	21.46%	2,121,196.80	2,429,497.32	308,300.52	12.69%
Net Ordinary Income	6,906.12	(55,614.53)	62,520.65	112.42%	112,865.48	(256,851.81)	369,717.29	143.94%
Other Income/Expense								
Other Income								
418-00 · Dividends	7,979.33	4,166.67	3,812.66	91.50%	35,251.24	24,999.98	10,251.26	41.01%
419-00 · Interest Income	585.00	625.00	(40.00)	-6.40%	5,698.72	3,750.00	1,948.72	51.97%
420-00 · Gain/(Loss) on Investments	(52,236.48)	3,750.00	(55,986.48)	-1492.97%	(80,576.50)	22,500.00	(103,076.50)	-458.12%
421-00 · Norden Project Income	58,003.66	39,583.33	18,420.33	46.54%	415,028.60	237,500.02	177,528.58	74.75%
423-00 · Gain/(Loss) from Sale of FA	0.00	583.33	(583.33)	-100.00%	701.25	3,500.02	(2,798.77)	-79.96%
424-00 · Energy Conservation Fund Income	10,913.66	11,844.17	(930.51)	-7.86%	12,850.45	71,064.98	(58,214.53)	-81.92%
425-00 · Miscellaneous Income	0.00	0.00	0.00		22,276.92	0.00	22,276.92	
Total Other Income	25,245.17	60,552.50	(35,307.33)	-58.31%	411,230.68	363,315.00	47,915.68	13.19%
Other Expense								
426-30 · PERSON TO PERSON	0.00	0.00	0.00		0.00	0.00	0.00	
426-10 · Distribution to "District Fund"	0.00	0.00	0.00		156,535.00	156,535.00	0.00	0.00%
990-00 · Miscellaneous Items	0.00	0.00	0.00		0.00	0.00	0.00	
Total Other Expense	0.00	0.00	0.00		156,535.00	156,535.00	0.00	0.00%
Net Other Income	25,245.17	60,552.50	(35,307.33)	-58.31%	254,695.68	206,780.00	47,915.68	23.17%
Net Income	32,151.29	4,937.97	27,213.32	551.10%	367,561.16	(50,071.81)	417,632.97	834.07%

TTD District Fund
Profit & Loss Budget vs. Actual
July through December 2018

	Current Month				Year To Date			
	Dec 18	Budget	Variance	% Variance	Jul - Dec 18	Budget	Variance	% Variance
Ordinary Income/Expense								
Income								
980-02 · INTEREST INCOME	25.00	27.08	(2.08)	-7.68%	151.46	162.52	(11.06)	-6.81%
980-05 · FIRE HOUSE RENT	0.00	0.00	0.00	0.00%	42,769.00	42,769.00	0.00	0.00%
980-10 · FUNDING FROM ELECTRIC	0.00	0.00	0.00	0.00%	156,535.00	156,535.00	0.00	0.00%
Total Income	25.00	27.08	(2.08)	-7.68%	199,420.46	199,466.52	(46.06)	-0.02%
Expense								
980-12 · FEES- COMMISSIONERS	0.00	0.00	0.00	0.00%	10,500.00	10,500.00	0.00	0.00%
980-14 · FEES-CLERKS	0.00	0.00	0.00	0.00%	1,800.00	1,800.00	0.00	0.00%
980-16 · FEES-TREASURER	0.00	0.00	0.00	0.00%	1,800.00	1,800.00	0.00	0.00%
980-17 · Fees - Rate Payer Rep	0.00	0.00	0.00	0.00%	1,800.00	1,800.00	0.00	0.00%
980-19 · PAYROLL EXPENSES	0.00	0.00	0.00	0.00%	1,300.00	1,300.00	0.00	0.00%
980-20 · PARKS MAINTENANCE	2,128.44	2,666.67	538.23	20.18%	10,405.48	15,999.98	5,594.50	34.97%
980-30 · EAST NORWALK CEMETERY ASS'N								
980-31 · E. Norwalk Cemetery - Major Cap	0.00	266.67	266.67	100.00%	0.00	1,599.98	1,599.98	100.00%
980-30 · EAST NORWALK CEMETERY ASS'N - Other	2,082.56	1,666.67	(415.89)	-24.95%	12,016.06	9,999.98	(2,016.08)	-20.16%
Total 980-30 · EAST NORWALK CEMETERY ASS'N	2,082.56	1,933.34	(149.22)	-7.72%	12,016.06	11,599.96	(416.10)	-3.59%
980-35 · EAST NORWALK IMP ASSOC LIBRARY								
980-36 · Electric Funding-Library Match	0.00	0.00	0.00	0.00%	1,753.25	5,750.00	3,996.75	69.51%
980-38 · LIBRARY PROPERTY MAINTENANCE	427.79	666.67	238.88	35.83%	3,237.16	3,999.98	762.82	19.07%
980-35 · EAST NORWALK IMP ASSOC LIBRARY - Other	0.00	0.00	0.00	0.00%	81,450.00	81,450.00	0.00	0.00%
Total 980-35 · EAST NORWALK IMP ASSOC LIBRARY	427.79	666.67	238.88	35.83%	86,440.41	91,199.98	4,759.57	5.22%
980-40 · CHRISTMAS TREE LIGHTING	7,097.12	6,500.00	(597.12)	-9.19%	7,297.12	6,500.00	(797.12)	-12.26%
980-45 · FIREHOUSE EXPENSES	0.00	166.67	166.67	100.00%	0.00	999.98	999.98	100.00%
980-55 · CONCERTS IN THE PARK	0.00	0.00	0.00	0.00%	29,578.00	30,360.00	782.00	2.58%
980-90 · CONTINGENCY EXPENSES	925.00	2,500.00	1,575.00	63.00%	4,605.00	15,000.00	10,395.00	69.30%
980-95 · Other District Services	0.00	666.67	666.67	100.00%	8,400.00	3,999.98	(4,400.02)	-110.00%
Total Expense	12,660.91	15,100.02	2,439.11	16.15%	175,942.07	192,859.88	16,917.81	8.77%
Net Ordinary Income	(12,635.91)	(15,072.94)	2,437.03	16.17%	23,478.39	6,606.64	16,871.75	255.38%
Net Income	(12,635.91)	(15,072.94)	2,437.03	16.17%	23,478.39	6,606.64	16,871.75	255.38%

Third Taxing District
Profit & Loss Prev Year Comparison
December 2018

	Dec 18	Dec 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
443-00 · Cervalis Data Center Revenues	31,641.53	19,892.89	11,748.64	59.06%
440-00 · Residential Sales	333,713.44	335,264.37	-1,550.93	-0.46%
442-01 · Large Commercial Sales	72,486.23	84,104.12	-11,617.89	-13.81%
442-02 · Small Commercial Sales	204,902.65	195,765.74	9,136.91	4.67%
445-01 · Water Pollutn Contrl Plnt Sales	73,392.12	81,068.88	-7,676.76	-9.47%
445-02 · Flat Rate	8,381.04	8,507.04	-126.00	-1.48%
451-00 · Miscellaneous Service Revenue	915.00	-105.71	1,020.71	965.58%
557-00 · Purchased Power Adjustment	56,729.94	100,235.53	-43,505.59	-43.4%
Total Income	782,161.95	824,732.86	-42,570.91	-5.16%
Cost of Goods Sold				
555-00 · Electrical Power Purchased	457,234.54	531,788.35	-74,553.81	-14.02%
Total COGS	457,234.54	531,788.35	-74,553.81	-14.02%
Gross Profit	324,927.41	292,944.51	31,982.90	10.92%
Expense				
904-00 · Substation	18,428.30	16,909.40	1,518.90	8.98%
403-00 · Depreciation Expense	70,674.83	64,676.80	5,998.03	9.27%
408-00 · Taxes	825.37	1,001.31	-175.94	-17.57%
540-00 · Other Power Generation Expense	6,690.96	10,007.16	-3,316.20	-33.14%
580-00 · Distribution Expenses	17,400.49	18,175.48	-774.99	-4.26%
590-00 · Maintenance Expenses	48,037.54	46,662.66	1,374.88	2.95%
900-00 · Customer Accounts & Service	30,966.33	36,752.65	-5,786.32	-15.74%
920-00 · Administrative Expenses	124,997.47	121,662.24	3,335.23	2.74%
Total Expense	318,021.29	315,847.70	2,173.59	0.69%
Net Ordinary Income	6,906.12	-22,903.19	29,809.31	130.15%
Other Income/Expense				
Other Income				
418-00 · Dividends	7,979.33	22,363.60	-14,384.27	-64.32%
419-00 · Interest Income	585.00	601.69	-16.69	-2.77%
420-00 · Gain/(Loss) on Investments	-52,236.48	629.56	-52,866.04	-8,397.3%
421-00 · Norden Project Income	58,003.66	44,040.04	13,963.62	31.71%
423-00 · Gain/(Loss) from Sale of FA	0.00	1,886.90	-1,886.90	-100.0%
424-00 · Energy Conservation Fund Income	10,913.66	7,526.83	3,386.83	45.0%
425-00 · Miscellaneous Income	0.00	356,882.00	-356,882.00	-100.0%
Total Other Income	25,245.17	433,930.62	-408,685.45	-94.18%
Net Other Income	25,245.17	433,930.62	-408,685.45	-94.18%
Net Income before rate stabilization	32,151.29	411,027.43	-378,876.14	-92.18%
Rate Stabilization	-19,321.08	-18,108.72	-1,212.36	-6.7%
Net Income	12,830.21	392,918.71	-380,088.50	-96.74%

Preliminary Unaudited -Modified Cash Basis - Internal Use Only

Third Taxing District
Profit & Loss Prev Year Comparison
 July through December 2018

	Jul - Dec 18	Jul - Dec 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
443-00 · Cervalis Data Center Revenues	182,471.78	107,002.74	75,469.04	70.53%
440-00 · Residential Sales	1,983,300.05	1,831,754.03	151,546.02	8.27%
442-01 · Large Commercial Sales	493,757.78	486,260.83	7,496.95	1.54%
442-02 · Small Commercial Sales	1,382,749.70	1,297,829.32	84,920.38	6.54%
445-01 · Water Pollutn Contrl PInt Sales	514,824.49	476,530.95	38,293.54	8.04%
445-02 · Flat Rate	44,973.54	45,450.67	-477.13	-1.05%
451-00 · Miscellaneous Service Revenue	7,321.67	42,483.47	-35,161.80	-82.77%
557-00 · Purchased Power Adjustment	398,006.45	601,532.54	-203,526.09	-33.84%
Total Income	5,007,405.46	4,888,844.55	118,560.91	2.43%
Cost of Goods Sold				
555-00 · Electrical Power Purchased	2,773,343.18	2,902,413.71	-129,070.53	-4.45%
Total COGS	2,773,343.18	2,902,413.71	-129,070.53	-4.45%
Gross Profit	2,234,062.28	1,986,430.84	247,631.44	12.47%
Expense				
904-00 · Substation	91,848.78	86,966.05	4,882.73	5.62%
403-00 · Depreciation Expense	424,048.98	388,060.80	35,988.18	9.27%
408-00 · Taxes	131,575.41	114,910.77	16,664.64	14.5%
540-00 · Other Power Generation Expense	72,321.47	56,172.42	16,149.05	28.75%
580-00 · Distribution Expenses	94,723.91	73,849.50	20,874.41	28.27%
590-00 · Maintenance Expenses	266,990.48	278,184.85	-11,194.37	-4.02%
900-00 · Customer Accounts & Service	166,190.58	174,343.91	-8,153.33	-4.68%
920-00 · Administrative Expenses	873,497.19	865,216.07	8,281.12	0.96%
Total Expense	2,121,196.80	2,037,704.37	83,492.43	4.1%
Net Ordinary Income	112,865.48	-51,273.53	164,139.01	320.12%
Other Income/Expense				
Other Income				
418-00 · Dividends	35,251.24	30,432.09	4,819.15	15.84%
419-00 · Interest Income	5,698.72	4,137.25	1,561.47	37.74%
420-00 · Gain/(Loss) on Investments	-80,576.50	14,893.21	-95,469.71	-641.03%
421-00 · Norden Project Income	415,028.60	272,628.12	142,400.48	52.23%
423-00 · Gain/(Loss) from Sale of FA	701.25	2,404.27	-1,703.02	-70.83%
424-00 · Energy Conservation Fund Income	12,850.45	14,336.51	-1,486.06	-10.37%
425-00 · Miscellaneous Income	22,276.92	497,902.50	-475,625.58	-95.53%
Total Other Income	411,230.68	836,733.95	-425,503.27	-50.85%
Other Expense				
426-10 · Distribution to "District Fund"	0.00	0.00	0.00	0.0%
990-00 · Miscellaneous items	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	411,230.68	836,733.95	-425,503.27	-50.85%
Net Income before rate stabilization	524,096.16	785,460.42	-261,364.26	-33.28%
Rate Stabilization	11,194.54	80,401.53	-69,206.99	-86.08%
Net Income	535,290.70	865,861.95	-330,571.25	-38.18%

Third Taxing District
Profit & Loss Statement
Explanation of Major Variances
Jul-Dec 2018 vs. Jul-Dec 2017

1. The \$203K decrease in fuel adjustment power is due to the change in the fuel adjustment rate. Note: The fuel adjustment rate was 2.3 cents in Nov-17 vs. 1.3 cents in Dec-18.
2. The increase in Depreciation expense is due to the SCADA system that is now onboard as well as other fixed asset capital additions.
3. The increase in other Power Generation is due to repairs on the Norden generators with Miratech of \$5K and \$13K with HO Penn. The remaining difference is due to the timing of fuel purchases with East River.
4. The increase in Distribution expense is due to \$8K with Utility Services for Fitch Street service contract and \$2K for testing with SNET. The remaining increase is due to expenses for the SCADA support program with Survalent Technologies as well as riser switches purchased from WESCO.
5. The \$11K decrease in maintenance expense is due to expenses in the prior year for an audit with Utility Services Inc. for \$3K and the remainder is due to tree work done by KTI.
6. The \$8K decrease in customer accounts is due mainly to the timing of expenses and supplies.
7. The \$12K increase in administrative expenses is due to the timing of insurance/benefit payments.
8. The decrease in investment accounts is due to current market adjustments to Fair Market Value.
9. The decrease in Miscellaneous Income is due to the fact that TTD has not received any CMEEC equity distributions in the current fiscal year.

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)

			2018	December 2017	Industry Average (Bandwidth)
1)	<i>OPERATING RATIO</i>	TOTAL OPERATING EXPENSE / TOTAL OPERATING REVENUE	97.75%	101.05%	95-105%
2)	<i>POWER SUPPLY EXPENSE RATIO</i>	TOTAL POWER SUPPLY EXPENSES / TOTAL EXPENSES	57%	59%	65% - 70%
3)	<i>OUTSTANDING RECEIVABLES</i>	TOTAL DOLLAR AMOUNT OF CUSTOMER RECEIVABLES OVER 90 DAYS	\$38,673	\$36,440	
4)	<i>ACTUAL RATE OF RETURN ON RATE BASE</i>	AUTHORIZED BY STATE STATUTE	3.8%	3.7%	Varies by state
5)	<i>ELECTRIC CUSTOMERS PER EMPLOYEE</i>	TOTAL ELECTRIC CUSTOMERS / TOTAL FULL TIME EMPLOYEES	351	351	200 - 500
6)	<i>RATE STABILIZATION</i>	Rate Stabilization Fund Balance	\$ 4,047,193	\$ 3,961,526	Commission Approved Target of \$2.75MM - \$3.0MM
7)	<i>ENERGY LOSS %</i>	TOTAL ENERGY LOSSES/TOTAL SOURCES OF ENERGY	3.75%	3.58%	2.5% - 6%
8)	<i>SYSTEM LOAD FACTOR</i>	TOTAL KWH SALES + TOTAL kwh ENERGY LOSSES/8760/ HIGHEST HOURLY PEAK DEMAND	55.4%	54.2%	50% - 65%

East Norwalk - PCA Calculation

Power Cost Adjustment Calculation
6 Month Rolling Average (starting January 2014)

Yellow indicates Forecast

Orange indicates data is from the preliminary CMEEC monthly bill, numbers will change when the "true up" numbers are available from CMEEC

Green indicates the final numbers have been entered for the month.

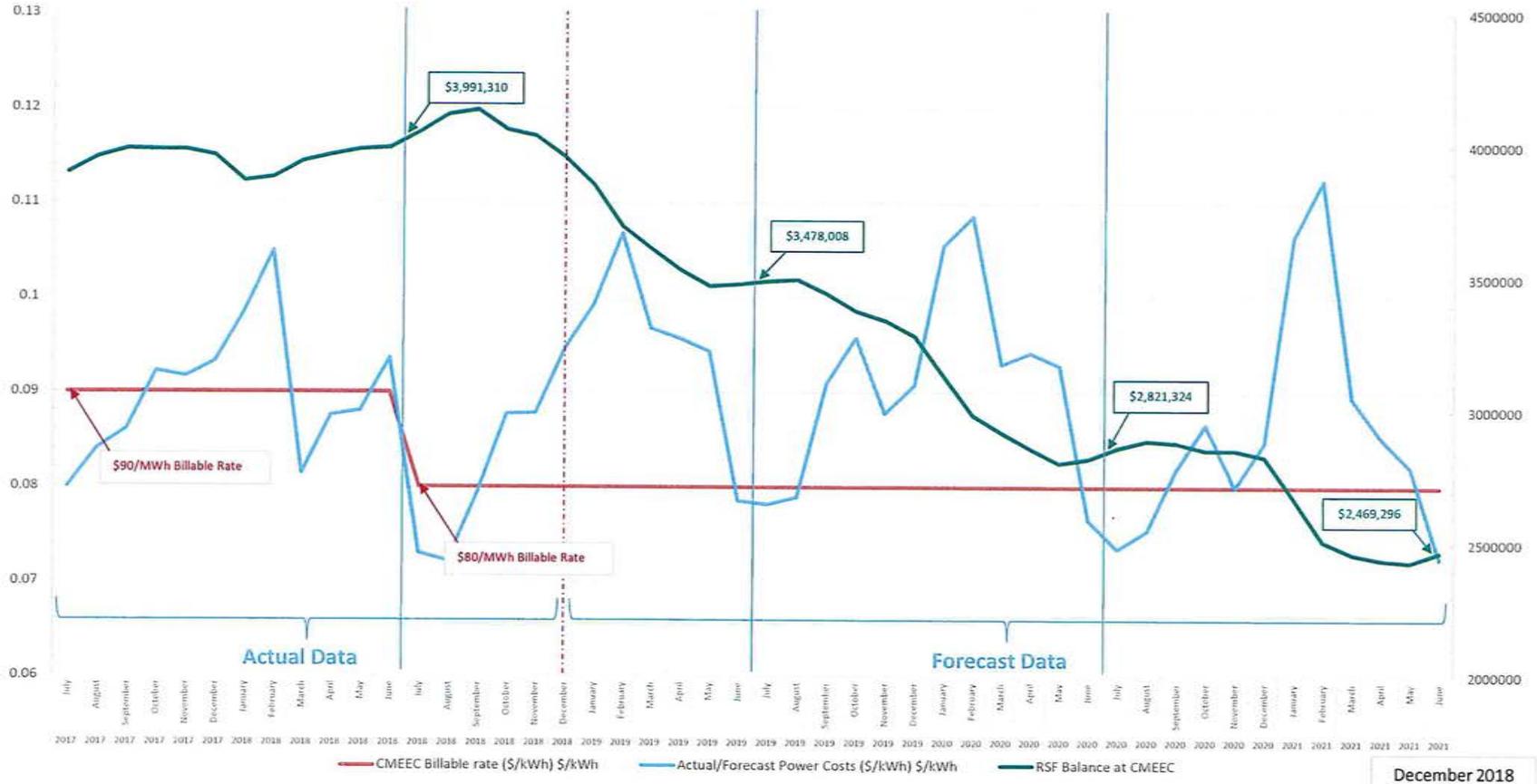
Colors will change when actual numbers are received.

		2018 July	2018 August	2018 September	2018 October	2018 November	2018 December	2019 January	2019 February	2019 March	2019 April	2019 May	2019 June
Total Energy	kWh												
CMEEC Billable rate (\$/kWh)	\$/kWh	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000
h Grand Total (Actual) Purchased Power Costs	\$	\$ 475,283	\$ 481,252	\$ 402,827	\$ 393,201	\$ 414,447	\$ 507,554	\$ 533,779	\$ 629,884	\$ 487,717	\$ 487,808	\$ 401,372	\$ 338,990
i (Sum of current and previous 5 months)	\$	2,628,785	2,608,433	2,590,790	2,597,989	2,630,123	2,674,565	2,733,062	2,881,693	2,966,583	3,061,189	3,048,115	2,879,550
j kWh's Purchased	kWh												
l Total Purchased Power kWh Units	kWh	6,515,187	6,671,090	5,077,866	4,482,969	4,721,969	5,366,968	5,381,381	5,900,003	5,041,520	5,099,927	4,256,333	4,317,789
m (Sum of current and previous 5 months)	kWh	30,166,351	32,055,239	31,966,352	32,039,885	32,417,385	32,836,049	31,702,243	30,931,156	30,894,810	31,511,767	31,046,132	29,996,953
Actual/Forecast Power Costs (\$/kWh)	\$/kWh	0.07295	0.07214	0.07933	0.08771	0.08777	0.09457	0.09919	0.10676	0.09674	0.09565	0.0943	0.07851
n Power (Actual) Supply Costs @ Retail	\$	0.0920	0.0859	0.0856	0.0856	0.0857	0.0860	0.0910	0.0984	0.1014	0.1026	0.1037	0.1014
o Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
p Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
q Calculated PCA	\$	(0.0038)	(0.0099)	(0.0102)	(0.0102)	(0.0101)	(0.0098)	(0.0048)	0.0026	0.0056	0.0068	0.0079	0.0056
r Actual PCA Implemented	\$	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130
s Total System Retail Sales (kWh's)	kWh	5,592,906	6,079,846	6,365,722	3,916,402	4,499,030	5,066,418	5,080,024	5,569,603	4,759,195	4,814,331	4,017,979	4,075,993
t Base PCA Revenue	\$	535,800	582,449	609,836	375,191	431,007	485,363	486,666	533,568	455,931	461,213	384,922	390,480
u Fuel Factor Revenue	\$	72,708	79,038	82,754	50,913	58,487	65,863	66,040	72,405	61,870	62,586	52,234	52,988
v Total Revenues through PCA	\$	608,508	661,487	692,591	426,105	489,494	551,226	552,707	605,973	517,800	523,799	437,156	443,468
w Difference of Collection vs Expense	\$	\$ 5,737,302	\$ 5,917,536	\$ 6,207,300	\$ 6,240,203	\$ 6,315,250	\$ 6,358,922	\$ 6,377,850	\$ 6,353,938	\$ 6,384,022	\$ 6,420,013	\$ 6,455,797	\$ 6,560,276
Over collect / (Under Collect) in each month		\$133,225.28	\$180,234.81	\$289,763.44	\$32,903.12	\$75,047.24	\$43,672.11	\$18,927.41	(\$23,911.48)	\$30,083.79	\$35,991.22	\$35,783.87	\$104,478.43
RSF Balance at CMEEC		4,050,820.00	4,117,685.00	4,134,657.00	4,059,858.00	4,035,998.00	3,957,801.28	3,854,532.57	3,696,648.50	3,612,253.46	3,532,439.60	3,471,574.03	3,478,007.54
Diff between Billed Rate and Actual Cost	\$	0.00705	0.00786	0.00067	(0.00771)	(0.00777)	(0.01457)	(0.01919)	(0.02676)	(0.01674)	(0.01565)	(0.01430)	0.00149
Affect on RSF - by Month	\$	45,932.07	52,434.77	3,402.17	(34,563.69)	(36,689.70)	(78,196.72)	(103,268.71)	(157,884.07)	(84,395.04)	(79,813.85)	(60,865.57)	6,433.51

East Norwalk - PCA Calculation
 Power Cost Adjustment Calculation
 6 Month Rolling Average (starting January 2014)

		2019 July	2019 August	2019 September	2019 October	2019 November	2019 December	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June
Total Energy	kWh												
CMEEC Billable rate (\$/kWh)	\$/kWh	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000
h Grand Total (Actual) Purchased Power Costs	\$	\$ 497,014	\$ 476,584	\$ 435,814	\$ 401,513	\$ 400,593	\$ 486,906	\$ 620,672	\$ 564,338	\$ 472,619	\$ 399,699	\$ 399,620	\$ 380,184
i (Sum of current and previous 5 months)	\$	2,842,784	2,689,484	2,637,582	2,551,287	2,550,507	2,698,424	2,822,083	2,909,837	2,946,642	2,944,827	2,943,854	2,837,132
j kWh's Purchased	kWh												
l Total Purchased Power kWh Units	kWh	6,358,111	6,038,821	4,792,330	4,192,471	4,562,563	5,364,765	5,881,477	5,196,006	5,083,564	4,243,536	4,305,787	4,966,474
m (Sum of current and previous 5 months)	kWh	30,973,683	31,112,501	30,863,311	29,955,855	30,262,085	31,309,060	30,832,427	29,989,612	30,280,846	30,331,911	30,075,136	29,676,846
Actual/Forecast Power Costs (\$/kWh)	\$/kWh	0.07817	0.07892	0.09094	0.09577	0.0878	0.09076	0.10553	0.10861	0.09297	0.09419	0.09281	0.07655
n Power (Actual) Supply Costs @ Retail	\$	0.0969	0.0913	0.0902	0.0899	0.0890	0.0910	0.0967	0.1025	0.1028	0.1025	0.1034	0.1010
o Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
p Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
q Calculated PCA	\$	0.0011	(0.0045)	(0.0056)	(0.0059)	(0.0068)	(0.0048)	0.0009	0.0067	0.0070	0.0067	0.0076	0.0052
r Actual PCA Implemented	\$	0.0130	0.0130	0.0130	0.0130	0.0130	0.0130	0.0130	0.0130	0.0130	0.0130	0.0130	0.0130
s Total System Retail Sales (kWh's)	kWh	6,002,057	5,700,647	4,523,960	3,957,693	4,307,059	5,064,338	5,552,115	4,905,030	4,798,885	4,005,898	4,064,663	4,688,352
t Base PCA Revenue	\$	574,997	546,122	433,395	379,147	412,616	485,164	531,893	469,902	459,733	383,765	389,395	449,144
u Fuel Factor Revenue	\$	78,027	74,108	58,811	51,450	55,992	65,836	72,177	63,765	62,386	52,077	52,841	60,949
v Total Revenues through PCA	\$	653,024	620,230	492,207	430,597	468,608	551,000	604,070	533,667	522,119	435,842	442,235	510,093
w Difference of Collection vs Expense	\$	\$ 6,716,286	\$ 6,859,933	\$ 6,916,325	\$ 6,945,409	\$ 7,013,424	\$ 7,077,518	\$ 7,060,916	\$ 7,030,245	\$ 7,079,744	\$ 7,115,887	\$ 7,158,503	\$ 7,288,412
Over collect / (Under Collect) in each month		\$156,010.26	\$143,646.67	\$56,392.35	\$29,084.04	\$68,015.01	\$64,093.93	(\$16,602.20)	(\$30,670.98)	\$49,499.73	\$36,143.03	\$42,615.21	\$129,909.09
RSF Balance at CMEEC		3,489,642.88	3,496,164.81	3,443,736.72	3,377,621.45	3,342,033.46	3,284,308.59	3,134,154.47	2,985,496.73	2,919,562.91	2,859,347.13	2,804,189.99	2,821,324.33
Diff between Billed Rate and Actual Cost	\$	0.00183	0.00108	(0.01094)	(0.01577)	(0.00780)	(0.01076)	(0.02553)	(0.02861)	(0.01297)	(0.01419)	(0.01281)	0.00345
Affect on RSF - by Month	\$	11,635.34	6,521.93	(52,428.09)	(66,115.27)	(35,587.99)	(57,724.87)	(150,154.12)	(148,657.74)	(65,933.83)	(60,215.78)	(55,157.14)	17,134.34

Rate Stabilization Balance Forecast



**TTD District Fund
Fiscal Year 2019-2020 Budget**

District Revenues	FY 2017-2018		FY 2018-2019		FY 2019-2020	Percentage Change
	Budget	Actual	Budget	Projected Actuals	Proposed Budget	
Rental Income - Firehouse	\$41,523	\$41,523	\$42,769	\$42,769	\$44,052	3.00%
Interest	\$325	\$303	\$325	\$325	\$325	0.00%
Total Revenues	\$41,848	\$41,826	\$43,094	\$43,094	\$44,377	2.98%
District Expenses						
District Operations						
Commission Stipends	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	0.00%
Treasurer Stipend	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	0.00%
Clerk Stipend	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	0.00%
Rate Payer Representative Stipend			\$1,800	\$1,800	\$1,800	0.00%
Payroll Tax Exp	\$1,079	\$1,151	\$1,300	\$1,300	\$1,300	0.00%
District Events						
Holiday Events (Christmas Tree Lighting)	\$7,500	\$4,959	\$6,500	\$7,300	\$6,800	4.62%
Summer Concert Series	\$33,000	\$26,123	\$33,000	\$29,600	\$33,000	0.00%
Annual Electors Meeting	\$4,600	\$4,641	\$5,000	\$5,000	\$6,000	20.00%
Maintenance of District Assets						
Parks - Groundskeeping & Maintenance	\$22,000	\$21,505	\$32,000	\$32,000	\$26,000	-18.75%
Firehouse Building Maintenance	\$2,000	\$3,116	\$2,000	\$2,000	\$2,000	0.00%
East Norwalk Library Building Maintenance	\$7,000	\$7,415	\$8,000	\$8,000	\$8,000	0.00%
East Norwalk Historical Cemetery Maintenance	\$20,000	\$19,595	\$20,000	\$20,000	\$23,650	18.25%
Other						
Other District Services	\$10,000	\$7,700	\$8,000	\$8,000	\$10,000	25.00%
Contingencies	\$30,000	\$900	\$30,000	\$30,000	\$30,000	0.00%
East Norwalk Improvement Association						
Library - Operations	\$190,000	\$190,000	\$162,900	\$162,900	\$170,000	4.36%
Library - Contingent Matching Funds			\$11,500	\$11,500	\$10,000	-13.04%
Total District Expenses	\$341,279	\$301,205	\$336,100	\$333,500	\$342,650	1.95%
Net Operating Income (Revenues minus Expenses)	(\$299,431)	(\$259,379)	(\$293,006)	(\$290,406)	(\$298,273)	1.80%
Capital Expenditures						
Firehouse Building	\$17,840	\$12,436	\$0	\$0	\$20,000	
East Norwalk Library Building	\$40,000	\$47,702	\$5,000	\$5,000	\$6,000	20.00%
East Norwalk Historical Cemetery	\$2,900	\$0	\$3,200	\$3,200	\$6,500	103.13%
Total Capital Projects	\$60,740	\$60,138	\$8,200	\$8,200	\$32,500	296.34%
Total Funding Required	\$360,171	\$319,517	\$301,206	\$298,606	\$330,773	9.82%
Opening District Fund Balance	\$86,742	\$74,878	\$3,136	\$43,790	\$58,254	
Transfer from Electric	\$288,429	\$288,429	\$313,070	\$313,070	\$330,773	5.65%
Ending - District Fund Balance	\$15,000	\$43,790	\$15,000	\$58,254	\$58,254	
Change in Funding Required Year Over Year Budget	\$25,580		(\$58,965)		\$29,567	
Reasons:						
District Revenue - increase / (decrease)	\$1,324		\$1,246		\$1,283	
District Expense - increase / (decrease)	\$15,479		(\$5,179)		\$6,550	
Capital Expenditures - increase / (decrease)	\$11,425		(\$52,540)		\$24,300	

East Norwalk Association Library Financials Budget 2018-2019

Income

Hall Rental--Individual	\$3,000.00
Hall Rental--Monthly Contract	\$24,000.00
Grants-Library Appropriation	\$162,900.00
TTD Fundraising Match	\$11,500.00
Grants	\$6,000.00
Contribution--Individual	\$2,000.00
Contributions-Business 06855	\$5,000.00
Sales, Books, Copies	\$2,000.00
ENIA Dues	\$40.00
Interest Income	\$10.00
Total	\$216,450.00

Expenses

Salaries/Benefits	\$112,500.00
Payroll Taxes--Employer	\$7,600.00
Audit Expenses	\$5,350.00
Bank Charges	\$25.00
Bookkeeping Expense	\$4,800.00
Children's Program Expense	\$3,000.00
Adult Programs	\$3,000.00
Community Awareness Library	\$1,975.00
Computer Hardware	\$800.00
Computer Software	\$800.00
Maintenance Library	\$4,500.00
Janitorial-Supplies	\$1,000.00
Fees & Dues	\$200.00
Hall Janitorial/Exterminator	\$1,900.00
Hall Security	\$500.00
Building Security	\$650.00
Insurance-Directors	\$1,500.00
Insurance-Health	\$13,200.00
Insurance Workmen's Comp	\$600.00
Insurance-Life	\$2,000.00
Legal	\$0.00
Library-Books	\$15,000.00
Library-Mags and Newspapers	\$3,000.00
Library--Videos/DVD	\$1,400.00
Janitorial-Library	\$4,500.00
Contractor	\$3,000.00
IT-Maintenance	\$1,750.00
Stationery & Supplies	\$5,500.00
Postage	\$1,500.00
Printing & Binding	\$900.00
office Equipment	\$1,000.00
Communications	\$4,000.00
Utilities Electric	\$4,600.00
Utilities Gas	\$4,000.00
Utilities-Water	\$400.00
TOTAL	\$216,450.00

Draft

Budget 2019-2020

Hall Rental--Individual	\$3,000.00
Hall Rental--Monthly Contract	\$23,850.00
Grants-Library Appropriation	\$170,000.00
TTD Fundraising Match	\$10,000.00
Grants	\$6,000.00
Fundraising/Contributions--I	\$2,000.00
Fundraising/Contributions-Bi	\$2,000.00
Fundraising/Book Sales	\$1,045.00
Fines	\$300.00
Copies/Faxes	\$600.00
ENIA Dues	\$20.00
Interest Income	\$10.00
Total	\$218,825.00

Salaries/Benefits	\$108,500.00
Payroll Taxes--Employer	\$7,400.00
Audit Expenses	\$5,350.00
Bank Charges	\$25.00
Bookkeeping Expense	\$5,000.00
Children's Program Expense	\$3,500.00
Adult Programs	\$3,500.00
Community Awareness Librai	\$2,000.00
Computer Hardware	\$800.00
Computer Software	\$800.00
Maintenance / Repair	\$4,500.00
Janitorial/Exterminator	\$7,400.00
Fees & Dues	\$200.00
Hall Janitorial/Exterminator	\$0.00 moved to Janitorial line
Hall Security	\$0.00 Moved to Contractor Line
Building Security	\$650.00
Insurance-Directors	\$3,000.00
Insurance-Health	\$14,000.00
Insurance Workmen's Comp	\$600.00
Insurance-Life	\$2,000.00
Legal	\$1,000.00
Library Books Adult	\$10,000.00
Library Books Children	\$5,000.00
Library-Mags and Newspaper	\$3,200.00
Library--Videos/DVD	\$1,750.00
Janitorial-Library	\$0.00 moved to Janitorial line
Contractor	\$3,200.00
IT-Maintenance	\$1,750.00
Stationery & Supplies	\$6,000.00
Postage	\$1,000.00
Printing & Binding	\$1,100.00
office Equipment	\$2,100.00
Communications	\$4,000.00
Utilities Electric	\$4,900.00
Utilities Gas	\$4,200.00
Utilities-Water	\$400.00
TOTAL	\$218,825.00

OCTOBER 29, 2018

CAPITAL IMPROVEMENT REQUEST FOR EAST NORWALK LIBRARY

The Library is submitting a quote from Kitchen Express for the remodel of the kitchen in the downstairs Van Zilen Hall. Since the library depends on the hall as a source of income from event rentals, we think it would be a wise investment to clean and redo the kitchen area for customer use and to attract new customers.

Sylvia Archibald, Director

EXPRESS★ KITCHENS



181 Westport Ave, Norwalk, CT, 06851
 Telephone : 203-437-4430 Fax : 203-437-4481
<http://www.expresskitchen.net>

Quote

Date
10/13/2018

Bill To
Daniel w Cisek 51 Van Zant St. Norwalk, CT-06855 Home# 203-838-0408 Mobile# 203-838-0408

Ship To
Daniel w Cisek 51 Van Zant St. Norwalk CT 06855

Quote #	Date	Rep	Account #	Project:
1NR829	10/13/2018	Richard cruz		Cisek
Item	Description	Qty	Rate(\$)	Amount(\$)
Cabinets				
Star Cabinetry				
B36B	Belfast-36" Base Cabinet {Butt Doors} - (2) Doors / (2) Drawer	1.00	338.60	338.60
B36B	Belfast-36" Base Cabinet {Butt Doors} - (2) Doors / (2) Drawer	1.00	338.60	338.60
BF3 *	Belfast-Base Filler {3"}	1.00	19.13	19.13
B30B	Belfast-30" Base Cabinet {Butt Doors} - (2) Doors / (1) Drawer	1.00	289.72	289.72
BB10 *	Belfast-Bar Bracket {3" W x 9-1/4" H x 11-1/4" D}	1.00	58.52	58.52
BB10 *	Belfast-Bar Bracket {3" W x 9-1/4" H x 11-1/4" D}	1.00	58.52	58.52
BB10 *	Belfast-Bar Bracket {3" W x 9-1/4" H x 11-1/4" D}	1.00	58.52	58.52
BB10 *	Belfast-Bar Bracket {3" W x 9-1/4" H x 11-1/4" D}	1.00	58.52	58.52
UREP96	Belfast-Refrigerator End Panel {30" W x 96" H x 3/4" Thick}	1.00	130.23	130.23
BB10 *	Belfast-Bar Bracket {3" W x 9-1/4" H x 11-1/4" D}	1.00	58.52	58.52
SB27B	Belfast-27" Sink Base Cabinet {Butt Doors} - (2) Doors / (1) False Front	1.00	253.89	253.89
TUKIT	Belfast-KT994 - ESPW / PVCA / PVCS (WS3000 / PP3000)	1.00	18.59	18.59
SCRIBE	Belfast-Scribe Molding {1/4" x 3/4" x 96" L}	2.00	11.78	23.56
B15-R	Belfast-15" Base Cabinet - (1) Door / (1) Drawer	1.00	167.48	167.48
BP	Belfast-Back Panel {3/4" - 48" x 96" Reversible Long/Short Grain}	1.00	88.66	88.66
OCM8	Belfast-Outside Corner Molding {3/4" x 3/4" x 96" L}	1.00	26.58	26.58
BB10 *	Belfast-Bar Bracket {3" W x 9-1/4" H x 11-1/4" D}	1.00	58.52	58.52

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Daniel w Cisek 51 Van Zant St. Norwalk CT 06855

Quote #	Date	Rep	Account #	Project:
1NR829	10/13/2018	Richard cruz		Cisek
Item	Description	Qty	Rate(\$)	Amount(\$)
UREP96	Belfast-Refrigerator End Panel {30" W x 96" H x 3/4" Thick}	1.00	130.23	130.23
TK8	Belfast-Toe Kick Cover {1/4" x 4-1/2" H x 96" L}	2.00	29.60	59.20
				2,235.59
Accessories (In-stock) Merritt Graphics Yard sign *	Standard-Yard Sign	1.00	0.00	0.00
				0.00
Sink (In-Stock) Fine Fixtures S401	Drop-In Sinks-FINEFIXTURES - DROP-IN 3 HOLE SINGLE BOWL SINK - 20 GAUGE STAINLESS STEEL - OVERALL DIMENSIONS 25" L x 22" W - BOWL DIMENSIONS 21" L x 15 1/2" W x 8" D (301 SS)	1.00	112.34	112.34
ST133	Accessories-FINE FIXTURES - DOUBLE CUP SINK STRAINER STAINLESS STEEL - EXTENDED	1.00	11.89	11.89
				124.23
Faucet (In-Stock) Star Hardware 4548319	Kitchen Faucets-OAK BROOK® KITCHEN FAUCET SINGLE HANDLE NO SPRAYER, CHROME	1.00	50.29	50.29
				50.29
Handles (In-Stock) Richelieu BP53005-145 (AMB53005-G10)	Knob-Allison Mushroom Knob - Zinc - Satin Nickel Finish - 1 1/4" Dia	16.00	1.69	27.04

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Bill To
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Quote #	Date	Rep	Account #	Project:
1NR829	10/13/2018	Richard cruz		Cisek
Item	Description	Qty	Rate(\$)	Amount(\$)
				27.04
Laminate				
Laminate Countertop - (S/O) Hartson & Kennedy Top	Color : 10738-Cherry , Finish : 7-Textured Gloss Countertop Type :E-TOP 2000 (NON-STOCK) EWB-26 1/2 :26-1/2" Standard Bar Top EWF-25 1/4 :25-1/4" Flat Deck Top	1.00 7.00 9.00	0.00 36.99 28.99	0.00 258.93 260.91
				519.84
Installation				
Cabinet Install Basic (CT & MA ONLY)	Standard-Installation of Cabinets (CT & MA ONLY) as per approved 2020 Floor Plan (Does not include any plumbing/electrical services for sink, cooktop or range; Spackling, sheetrock work, painting and touch-up is to be completed by the Customer unless otherwise specified; the Customer understands if any of the issues exist, the Customer is responsible to address them and will cause delay in the installation - Minimum of 10 lf)	15.00	106.00	1,590.00
				1,590.00
Debris Pickup				
Cabinet & Countertop Haul-Away Removal	Debris-Haul-Away of existing cabinetry and/or laminate countertops (Minimum of 10 lf) Debris-Removal of existing cabinets and/or laminate countertops (Minimum of 10 lf)	15.00 15.00	12.00 12.00	180.00 180.00
				360.00
Delivery				
Delivery 1st Floor	standard-Within a 25 mile radius on the first floor	1.00	172.00	172.00

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Quote

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Daniel w Cisek 51 Van Zant St. Norwalk CT 06855

Quote #	Date	Rep	Account #	Project:
1NR829	10/13/2018	Richard cruz		Cisek

Item	Description	Qty	Rate(\$)	Amount(\$)
				172.00

This is a special order and items purchased here cannot be returned for refund/ credit or exchange.
 Balance due must be paid in full before pick-up, delivery of product or installation services can be scheduled.
 If the balance is not paid in full within 3 days before the scheduled delivery date, the delivery will drop out of the system.

Sub Total :	\$5,078.99
Discount :	\$0.00
Tax(6.35%) :	\$198.69
Total :	\$5,277.68
Paid Payment :	\$0.00
Wells Fargo Account :	\$0.00
Balance Due :	\$5,277.68

Signature: _____



Kevin Barber
Third Taxing District
East Norwalk, CT. 06854

January, 24 2019

Attached is the drawing depicting the (4) new footings and posts to reinforce the existing slab supporting the Fire Truck at the East Norwalk Fire Station # 3. Let me know if you have any questions?

Opinion of Probable Cost for the work proposed in the attached drawing, as per your request:

1. Saw cut the existing Slab on Grade, 20 LF x 4 = 80 LF; \$30/LF; \$2,400
2. Excavate, formwork, pour footings, anchor bolts, pour slab back after install posts – 5 CY x \$1,800 = \$9,000
3. (4) Pipe columns, cap plates installed - \$5,600
4. 25% Contingency – 0.25 x \$17,000 = \$4,250

TOTAL COST: \$19,450.

Thank you



Jim Hines

JMK Construction Group LLC

203-858-7198

Fax 203-557-0330

44 Bridge Street Westport CT 06880 Tel: 203-858-7198 Fax: 203-557-0330

Artistic Iron Works LLC

11 Reynolds Street
Norwalk, CT 06855

Phone # 203-838-9200

Fax # 203-852-9002

CONTRACT

DATE	CONTRACT #
1/16/2019	6130

NAME / ADDRESS
Third Taxing District 2 Second St Norwalk , CT 06855

PROJECT

P.O. NO.	
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Visit Our Web Site	Artistic-IW.com
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DESCRIPTION	Q...	COST	TOTAL
Restore three gates at the East Norwalk Cemetery. That includes removal sandblasting repairing damaged parts shortening double gate to fit the space priming and painting installation		6,500.00	6,500.00

Payment schedule	
Total Cost	\$6,500.00
Down Payment	\$3,250.00
Balance Due on Completion	\$3,250.00

TOTAL	\$6,500.00
--------------	-------------------

Interest will be charged on any balance unpaid after 30 days at the rate of 1% per month. In the event of non-payment, the customer shall be responsible for the costs of collection.

ACCEPTANCE OF PROPOSAL

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above. Customer to sign and return one copy with down payment.

This contract is invalid if not accepted within 30 days.

Purchaser's Signature and Date

Artistic Iron Works LLC



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271

AGENDA

Annual Meeting of the Electors of the Third Taxing District of the City of Norwalk, Wednesday, March 6, 2019, at 7:00 p.m., at The Marvin Community Room, 60 Gregory Boulevard, East Norwalk, Connecticut.

1. Welcome and call to order
2. Introductions
3. Reading and acceptance of the Notice of the Annual Meeting
4. Election of Annual Meeting Chairman
5. Election of Annual Meeting Secretary
6. Reading & Acceptance of Annual Meeting Minutes of March 28, 2018
7. Industry/Legislative Update, followed by Q&A from the public.
8. Third Taxing District and Your Community
 - Community Events
 - Community Funding and Assets
9. Report of the operation of the Electric Department for the fiscal year July 1, 2017 through June 30, 2018, followed by Q&A from the public.
10. Presentation of District Budget, followed by Q&A from the public.
11. Authorization to approve the District Budget and transfer funds from the Electric Department to the District account to cover the budget requirements for the fiscal year July 1, 2019 through June 30, 2020.
12. Public Comment on Topics of Interest on East Norwalk or Third Taxing District
13. Adjourn

District Commissioners

Johnnie Mae Weldon	203-216-2652	Chairperson	Kevin Barber	203-866-9271	General Manager
Debora Goldstein	203-252-7214	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Pamela Parkington	203-858-4261	Commissioner			Treasurer

General Meeting Presentation Outline – Third Taxing District Annual Meeting – March 6, 2019

Item	Presenter	Begin By	Approx. Time (minutes)
1. Welcome and Call to Order		7:00 PM	5
2. Introductions		7:05 PM	5
3. Reading and Acceptance of the Meeting Notice		7:10 PM	5
4. Election of a Meeting Chairman		7:15 PM	5
(Pause) – Review Procedures with Elected Chairman		7:20 PM	5
5. Election of a Meeting Secretary	Meeting Chairman	7:25 PM	5
6. Reading & Acceptance of Annual Meeting Minutes of 3/28/18	Meeting Chairman	7:30 PM	5
7. Industry/Legislative Update, followed by Q&A	Debora Goldstein	7:35 PM	5
8. Third Taxing District and Your Community <ul style="list-style-type: none"> • Community Events • Community Funding and Assets 	Johnnie Mae Weldon Pam Parkington	7:40 PM 7:45 PM	5 5
9. Report of the Operation of the Electric Dept. for the Fiscal Year July 1, 2017 through June 30, 2018, followed by Q&A	Kevin Barber	7:50 PM	15
10. Presentation of District Budget, followed by Q&A from Public		8:05 PM	15
11. Vote to Approve District Budget & Transfer Funds	Meeting Chairman	8:20 PM	5
12. Public Comment on topics of Interest on East Norwalk or Third Taxing District	Public	8:25 PM	30
13. Adjourn		8:55 PM	



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271

NOTICE

The legal voters of the Third Taxing District of the City of Norwalk are hereby notified and warned that a meeting of said District will be held at The Marvin Community Room, 60 Gregory Boulevard, East Norwalk, Connecticut, on Wednesday March 6, 2019 at 7:00 P.M. for the following purposes:

To receive the financial report of the District for the fiscal year July 1, 2017 through June 30, 2018, and the report of the operation of the Electric Department for the fiscal year July 1, 2017 through June 30, 2018.

To act on the District budget for the fiscal year July 1, 2019 through June 30, 2020, including the appropriation of funds to cover the budget requirements of the District for care and use of parks owned by the District, care of the East Norwalk Firehouse, care of the East Norwalk Historical Cemetery, support of the East Norwalk Improvement Association Public Library, and stipends of District Officials for the fiscal year July 1, 2019 through June 30, 2020.

To approve the District budget and the transfer of funds from the Electric Department to the Third Taxing District account to cover the budget requirements for the fiscal year July 1, 2019 through June 30, 2020.

Ronald Scofield
District Clerk
(Insert Date)

District Commissioners

Johnnie Mae Weldon	203-216-2652	Chairperson	Kevin Barber	203-866-9271	General Manager
Debora Goldstein	203-252-7214	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Pamela Parkington	203-858-4261	Commissioner			Treasurer



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271
Fax: (203) 866-9856

**MINUTES OF
SPECIAL ANNUAL MEETING OF THE
THIRD TAXING DISTRICT OF THE CITY OF NORWALK
WEDNESDAY, MARCH 28, 2018 AT 7:00 P.M.
AT THE MARVIN, 60 GREGORY BOULEVARD, E. NORWALK, CT**

Attendance: See attached sheet

The meeting was called to order at 7:12 p.m. by Chairman Brown.

Chairman Brown introduced the Commission and staff to the attendees.

Motion was made by Linda Mineo, seconded by Gary Jacobson, to waive the reading and acceptance of the Notice of the Special Annual Meeting.

Yes – 20, No – 0, Abstain - 0

Motion was made by Peter Johnson, seconded by Beth Siegelbaum, to nominate David Brown as Annual Meeting Chairperson.

Yes – 22; No – 0; Abstain - 0

Motion was made by Sarah Mann, seconded by Sarah Amato-Mills, to elect Susan Lane as Secretary.

Motion was made by Pamela Parkington, seconded by Johnnie Mae Weldon, to elect Beth Siegelbaum as Secretary.

Susan Lane was named Secretary, with a vote of 15 to 7.

Motion was made by Diane Cece, seconded by Gary Jacobson, to waive the reading and acceptance of the Special Annual Meeting Minutes of 3/8/17.

Yes- 24, No – 0, Abstain - 0

Johnnie Mae Weldon, Treasurer, presented the Community Events of the Third Taxing District and Your Community, highlighting the past year’s activities.

Commissioner Parkington presented the Community Funding and Assets of the Third Taxing District and Your Community, highlighting and giving their history.

District Commissioners

Johnnie Mae Weldon	203-216-2652	Chairperson	Kevin Barber	203-866-9271	General Manager
Debora Goldstein	203-252-7214	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Pamela Parkington	203-858-4261	Commissioner			Treasurer

Commissioner Goldstein presented the Industry/Legislative Update, followed by Q&A from the public.

Mr. Barber, General Manager, presented the financial report of the operation of the Electric Department for the fiscal year July 1, 2016 through June 30, 2017, followed by Q&A from the public.

Commissioner Brown presented the District Budget followed by Q&A from the public.

Motion was made by Debora Goldstein, seconded by Linda Mineo, to authorize and approve the District Budget and transfer funds in the amount of \$313,070 from the Electric Department to the District account to cover the budget requirements for the fiscal year July 1, 2018 through June 30, 2019.

Yes – 24; No – 0; Abstain - 0

Motion was made by Commissioner Goldstein, seconded by Peter Johnson, to adjourn.
Motion passed unanimously.

The meeting adjourned at 8:46 p.m.

Respectfully submitted,

Cynthia Tenney
Recording Secretary

ATTENDANCE SHEET

TTD Ratepayers:

Albertson, Mark W.
Amato-Mills, Sarah Marie
Anderson, James C.
Bauchner, Roberta N.
Brown, David L.
Cece, Diane M.
Chelminski, Julie North
Cray, Katherine A.
Deacy, John P.
Garvey, Michael
Gerety, William Joseph
Goldstein, Debora
Holowinko, Edward M.
Jacobson, Gary S.
Johnson, Peter M.
Lane, Susan E.
Langston, Linda P.
Mann, Sarah M.
Mele, Dawn L.
Mineo, Linda M.
Mulford, Charles W.
Parkington, Pamela Mills
Roberts, Robert W.
Siegelbaum, Beth M.
Toussaint, Kendall R.
Weldon, Johnnie Mae

Others:

Kevin Barber, General Manager, TTD
Ron Scofield, Asst. General Mgr., TTD
Cynthia Tenney – TTD Staff
Tricia Dennison – TTD Staff
Rachel Garcia – TTD Staff
Mike Adams – TTD Staff
Scott Tracy – TTD Staff
Joe Charriot – TTD Staff
Matt Allred, TTD Accountant

THIRD TAXING DISTRICT
PROJECT SUMMARY REPORT
FY 2018-2019

THIRD TAXING DISTRICT – PROJECT SUMMARY

UPDATED: JANUARY 31, 2019

<u>#</u>	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
1)	A-Base Meter Replacement Program	<ul style="list-style-type: none"> In progress – with Meter Department 	On-Going – until all A-Base meters have been replaced	<ul style="list-style-type: none"> Working with staff to understand the A-Base meter issue and develop a plan. January 2019 – One A-Base replacements during the month.
2)	Customer Service/ Management Training Program	<ul style="list-style-type: none"> Training throughout the year based on training opportunities and employee schedules. 	On-Going	<ul style="list-style-type: none"> K Barber attended APPA Annual Conference in June K Barber attended APPA Leadership Workshop
3)	Succession Planning Process	<ul style="list-style-type: none"> Complete with periodic review 	On-Going	
4)	Radio-Read Meter Upgrade	<ul style="list-style-type: none"> Approximately 94% of the system has been completed 	Multi-year program beginning in 2015. Will continue until completed	<ul style="list-style-type: none"> January 2019 – Installed 33 radio-read meters for a total of 3,570 to date or 94% of the system.
5)	Upgrade Fleet Vehicles	<ul style="list-style-type: none"> Purchasing/Leasing Vehicles in accordance with Five-Year fleet replacement schedule. 	On-Going	<ul style="list-style-type: none"> Line truck to be refurbished in FY 2018-19 Request for approval for purchased of Digger Derrick truck included in Oct 1 meeting Chevy Equinox Lease buy out complete
6)	I/T System Modifications	<ul style="list-style-type: none"> On-going to create greater efficiencies wherever possible 	Periodic updates as necessary	<ul style="list-style-type: none"> Upgrades to Microsoft Office and email systems completed in June

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
7)	Conduct Cost of Service/Rate Study with Periodic Updates	<ul style="list-style-type: none"> • Initial rate study conducted in 2013 with results implemented in October 2014. • Update/"Tune-Up" completed in July 2016 • Cost of Service Study on security lighting began in June 2016 	2018 Cost of Service Study - Late fall 2018 – early 2019	<ul style="list-style-type: none"> • Street Lighting COS Study dated Sept. 29, 2016 has been located. Study is being reviewed by Staff to determine if it was completed. Will be forwarded to Commission. • Initial discussion held with UFS regarding cost of service study. • Reviewing proposal provided by UFS • UFS Proposal accepted and executed • Staff compiling data requested by UFS
8)	Strategic Planning Process	<ul style="list-style-type: none"> • To be presented to Commission at the Feb 1, 2016 meeting • Presented and Approved at the Feb 1, 2016 meeting • Initial sessions were conducted with the Staff and Commission on May 18 and 19 • Follow-up meetings have been scheduled with the Staff and Commission for Aug 16 and 17 • Meetings have been scheduled with the Commission and Staff on Sep 27 • Future meetings are being scheduled with Commission and Staff • A follow-up meeting has been scheduled with the Commission for Nov 15. 	<ul style="list-style-type: none"> • Begin in 1st Qtr 2016. • Work continues into 2017 as necessary • Strategic Planning process to begin again in late 2018 – early 2019 	<ul style="list-style-type: none"> • May 2017 – The following activities took place during the months April/May: <ul style="list-style-type: none"> • A special commission meeting was held on Apr 10th to work on the charter revision, by-laws and vision statements. Steve Vandermeer facilitated the meeting and additional progress as made in all these areas. It was agreed that the Commission continue to address the legal issues surrounding the charter changes and move forward once a definitive legal opinion was received • Commission has scheduled the August 20th Commission Meeting for Strategic Planning discussion. Meeting cancelled • Jan 28th meeting scheduled. Dedicated to Strategic Planning • 2nd Meeting scheduled – Feb 25th

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
9)	Public Relations/ Marketing Program	<ul style="list-style-type: none"> • Greyskye is TTD's public relations / marketing firm 	On-going	<ul style="list-style-type: none"> • Monthly meetings have been held with Greyskye to discuss the following: Upcomings Events Newsletter Website updates Press Releases
10)	Substation Upgrades and Improvements	<ul style="list-style-type: none"> • Projects on-going in all substations to upgrade / maintain compliance with CONVEX / FERC requirements 	T3 Transformer Replacement – Nov 2017 – Spring 2019	<ul style="list-style-type: none"> • T3 transformer replacement in progress, transformer has been ordered. • Old T3 transformer has been taken out of service. • Old transformer successfully removed on April 16th. • Transformer manufacturer notified TTD on 4/30/18 of a manufacturing delay. • TTD is working to develop an understanding of the delay and the effect on the project schedule. • Witness testing scheduled for June 14-15, 2018. • Witness test rescheduled for July 16-17, 2018 due to a factory delay. • T3 Transformer passed the witness test. • T3 Transformer delivered on July 31st • T3 Transformer – Multi-Ratio CT failed test • TTD in communication with ABB on resolution to the CT problem • Issue resolved with ABB, repairs to CT will be scheduled • Repairs made to CT on Jan 31st

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
	18 Rowan Street Renovation	<ul style="list-style-type: none"> Property Acquired, house demolished and lot repaved Final step is to site a material storage facility on the site 	Summer of 2018	<ul style="list-style-type: none"> Since May 2017, the CAM Application was submitted. Met with Gill & Gill to review project and develop bid specs Bid packages being developed and will be available in January. Revised project schedule being developed. Bids received from 4 companies. Price exceeded expectations. Value engineering recommendations were requested from the bidders. Review of bids and valued engineering taking place. Contractor selected and approved by Commission on March 5th Contract is being reviewed by attorneys Contract signed Meeting with Contractor and Gil & Gil held on June 7th Monthly status meetings planned Project submittals being reviewed and approved by TTD and Gil & Gil Contractor in the process of obtaining building permit from city Building Permit issued Site work began on Jan 2nd Building delivery scheduled for Feb 28th Building of structure will occur in Mar/Apr due to winter weather

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
12)	<u>MISCELLANEOUS</u> <ul style="list-style-type: none"> • Norden Generators 	Periodic testing for “Black Start” backup to the Norden facility and run into the ISO LFR Market	On-going	<ul style="list-style-type: none"> • January 2017 - Nox stack testing was performed with State of CT – passed with no issues • November 2017 – Spot audit from CT DEEP – passed with no issues • Received revenue forecast update from CMEEC. Increase in revenues projected for the summer months (Jun – Sep) based on results of the summer LFR auction. • Received a Consent Order from CT DEEP regarding stack testing issue from 2013. Commission addressed the issue at the June 25th Commission meeting. • Consent order civil penalty has been paid and accepted by CT DEEP.

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
	<ul style="list-style-type: none"> Solar Projects 	Potential projects discussed with residential and commercial customers	On-going	<ul style="list-style-type: none"> Staff continues to work with customers interested in pursuing solar projects in TTD's service territory. Commission approved a solar project for the East Norwalk Library. Met with Library Board to explain the project. Project expected to start within the next month. RFP created and available for an "Interactive / Smart Battery / Onsite Power Storage System" for the library Bids received for battery storage and are being reviewed. Request for approval – Oct 1st meeting Solar panels installed on library roof Installation of Solar arrays completed Installation of battery storage system on Jan 3 – 7th Witness Testing/go-live scheduled for Feb 15th
	<ul style="list-style-type: none"> Commercial Customer Visits 	On-going as schedules permit	Throughout 2018	<ul style="list-style-type: none"> Met with owner of 25 Van Zant Street Will schedule visits with customers throughout the coming year Met with Dooney & Bourke

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
	<ul style="list-style-type: none"> Economic Development Initiatives 	<p>On-going meetings with Elizabeth Stocker, the City of Norwalk's Economic Development Director and Laoise King, City of Norwalk's Chief of Staff</p>	<p>Throughout 2018</p>	<ul style="list-style-type: none"> GGP – not proceeding with second service to mall. Elizabeth Stocker, no longer with the city. Will determine the next appropriate steps.
<p>13)</p>	<p>State (CT DOT) Bridge Projects</p>	<p>Initial letter from CT DOT to TTD issued in March 2016. Regular updates have been received from CT DOT / Parsons Brinkerhoff as information is required</p>	<p>Apr 2019- Sep 2024</p>	<ul style="list-style-type: none"> May 2017 – Continued to work with CT DOT officials on the various bridge projects through attendance at scheduled meetings, etc. Several of these projects are reaching the 30% design/development phase, which triggers additional meetings and coordination efforts. Requested and received from the State of CT the current listing of properties that are being acquired for the projects. Requested updated list of properties being acquired from the State of CT following the redesign/change to the location of the Fort Point St RR Bridge. Received information from the State that no additional full acquisitions are occurring. Re-requested a list of properties from the State. Received and forwarded to the Commission the revised listing of properties affected by the state projects. Received the 60% project submissions from the State of CT. TTD reviewing the submissions and meeting with State to review.

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14)	LED Flood/Security Light Upgrade	On-going until completed	To be finalized in 2018	<ul style="list-style-type: none"> 99% of the security lights have been upgraded to LED.
15)	Verizon Small Cell Antenna Project/Co-Location Equipment Attachments	<ul style="list-style-type: none"> Verizon request to attach “Small Cell Antennas” on certain TTD poles. We anticipate they will attach to three to five poles in the system. CMEEC Legal is developing a “Master Lease Agreement” on behalf of the MEU’s statewide outlining the terms and conditions for attachment 	In process – finalizing in the next 30-60 days	<ul style="list-style-type: none"> May 2017 – Final comments have been received from all the Municipals on a draft of a Master Lease Agreement with Verizon. A “Lease Rate” is part of this agreement, similar to what we charge Cablevision for a pole attachment rate, and will result in some small incremental revenue to TTD on an annual basis (less than \$1,000/year) Master Lease Agreement has been finalized by CMEEC Attorney and Verizon. Other MEUs have executed the agreement with Verizon Verizon interested in attaching to multiple TTD poles Attachment rate needs to be developed Received comments back from vendor on attachment agreement. Reviewing comments
16)	Commercial Lighting Retrofits	On-going	On-going	<ul style="list-style-type: none"> Staff reviewing the forms used for the lighting projects, possible changes to be implemented. Discussions with Dooney and Bourke on possible lighting retrofit project. Lighting project completed at the Marvin

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17)	Library Roof Projects	On-going	Roof – end of fiscal year 2018	<ul style="list-style-type: none"> • Roof project – RFP developed and due by Thursday, April 13th. Recommendation to be presented to the Commission at the April 16th Commission Meeting • Contract being reviewed • Roof scheduled to be completed by June 23rd • Roof completed by contractor. • Working through change order requests from the contractor with Gil & Gil • Change order issues have been resolved with the contractor. This will require additional allocation of funds from the Commission. • Status of roof ventilation system to be determined
18)	Veteran’s Park Ice Rink		Fall – Winter months	<ul style="list-style-type: none"> • Staff to monitor status of rink installation • Rinks will not be returning to Vet’s Park • Letter sent to rinks owner to determine status of rinks • Received reply from owner indicating business has been closed • Forwarded letter to attorney for review
19)	Tree Trimming	On-going	<p>Tree trimming will typically occur during the winter months.</p> <p>Spot trimming will occur on an as needed basis during the spring, summer and fall.</p>	<ul style="list-style-type: none"> • Streets trimmed in current fiscal year: Emmerson St, Myrtle St Ext, various other spot locations • Streets/areas planned for trimming: Roland St, Howard Ave, Triangle St, Winfield – Triangle to Duck, Strawberry @Winfield