



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271
Fax: (203) 866-9856

Third Taxing District of the City of Norwalk Commission Meeting

Monday, August 5, 2019 at 7:00p.m.

At the Third Taxing District Office, 2 Second Street, East Norwalk, CT

1. Public Comment – 15 Minute Limit
2. Minutes of Meeting – June 17, 2019 Regular Meeting – A/R (Pgs. 1-4)
3. Discussion/Analysis of Financial Statements/Key Performance Indicators (Pgs. 5-13)
4. Annual Oyster Festival – A/R (Pgs. 14-15)
5. CMEEC Update
6. General Manager's Report
 - Norwalk 2.0 Concerts
 - Update on East Avenue
 - Library Steps
 - Discussion on Solar/Battery Storage Policies
7. APPA Business and Financial Conference (Pg. 16)
8. Project Summary (Pgs. 17-21)
9. Adjourn

*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, www.ttd.gov and will be available at the meeting.

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District Commissioners

Johnnie Mae Weldon	203-216-2652	Chairperson	Kevin Barber	203-866-9271	General Manager
Debora Goldstein	203-252-7214	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Pamela Parkington	203-858-4261	Commissioner	Ed Holowinko	203-858-5750	Treasurer

DRAFT

THIRD TAXING DISTRICT
of the City of Norwalk
Commission Meeting
June 17, 2019

ATTENDANCE: Commissioners: Johnnie Mae Weldon, Chair; Debora Goldstein;
Pamela Parkington; Ed Holowinko, Treasurer

STAFF: Kevin Barber, General Manager
Ron Scofield, Assistant General Manager/District Clerk

OTHERS: Peter Johnson, CMEEC Ratepayer Representative
Atty. Chris Hodgson, Berchem Moses

CALL TO ORDER

Commissioner Weldon called the meeting to order at 7:00 p.m. A quorum was present.

PUBLIC COMMENT

No one from the public was in attendance to comment.

EXECUTIVE SESSION

- Collective Bargaining

**** COMMISSIONER PARKINGTON MOVED TO ENTER INTO EXECUTIVE SESSION TO DISCUSS COLLECTIVE BARGAINING.**

**** COMMISSIONER WELDON SECONDED.**

**** TWO IN FAVOR; ONE ABSTENTION (COMMISSIONER GOLDSTEIN)**

**** THE MOTION PASSED.**

The Commissioners, Treasurer, Atty. Hodgson and Messrs. Barber and Scofield entered into Executive Session at 7:02 p.m.

The Commissioners, Treasurer, Atty. Hodgson and Messrs. Barber and Scofield returned to public session at 7:12 p.m.

DRAFT

**** COMMISSIONER GOLDSTEIN MOVED TO SUSPEND THE RULES TO AD AN AGENDA ITEM TO VOTE ON THE COLLECTIVE BARGAINING AGREEMENT.
** COMMISSIONER PARKINGTON SECONDED.
** THE MOTION PASSED UNANIMOUSLY.**

**** COMMISSIONER PARKINGTON MOVED TO RATIFY THE TENTATIVE COLLECTIVE BARGAINING AGREEMENT AS PRESENTED BETWEEN THE THIRD TAXING DISTRICT AND LOCAL 1303-364 OF CONNECTICUT COUNCIL 4, AFSCME, AFL-CIO DATED MAY 31, 2019.
** COMMISSIONER GOLDSTEIN SECONDED.
** THE MOTION PASSED UNANIMOUSLY.**

MINUTES OF MEETING

June 3, 2019 Regular Meeting

**** COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF THE JUNE 3, 2019 REGULAR MEETING .
** COMMISSIONER WELDON SECONDED.
** THE MOTION PASSED UNANIMOUSLY.**

CMEEC EQUITY DISTRIBUTION

Mr. Barber told the Commission on May 23, 2018, the CMEEC Member Delegation voted unanimously to distribute the 2018 Distribution Eligible Equity to the member utilities. The total equity distribution for 2018 is \$4,498,270 of which TTD's portion is \$218,579. TTD's portion is a little less than previous years due to unbudgeted legal expenses that CMEEC incurred during 2018.

Mr. Barber reviewed the options with the Commission for receiving the eligible equity.

- Apply the equity distribution to the Municipal Trust.
- Apply the Equity Distribution to the Rate Stabilization Fund (RSF).
- Receive as a direct cash payment for deposit into TTD's Capital Improvement Investment account.

Mr. Barber also pointed out to the Commission that following the completion of the CMEEC-Wallingford arbitration, CMEEC has incurred additional expenses that exceeded the amount previously held in reserve for the settlement. TTD's portion of these expenses will be approximately \$58,000-59,000. The final amount is yet to be determined.

Third Taxing District
of the City of Norwalk
June 17, 2019

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DRAFT

It is Mr. Barber's recommendation to receive the full distribution of equity available to TTD and apply the required amount to pay TTD's share of the Wallingford arbitration settlement and deposit the remaining amount into TTD's Capital Improvements Investment account.

**** COMMISSIONER PARKINGTON MOVED TO DIRECT KEVIN BARBER, GENERAL MANAGER, TO TAKE THE GROSS CMEEC EQUITY DISTRIBUTION IN THE AMOUNT OF \$218,579 AND DEPOSIT IT INTO THIRD TAXING DISTRICT'S CAPITAL IMPROVEMENT INVESTMENT ACCOUNT, LESS THE TOTAL WALLINGFORD ARBITRATION EXPENSE.**

**** COMMISSIONER GOLDSTEIN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

RESCHEDULING OF JULY 1, 2019 COMMISSION MEETING

Commissioner Weldon told the Commission that she would be away from July 1 to July 15, 2019 and would not be able to attend the July 1, 2019 Commission meeting. The Commission discussed their options on how to handle the meeting.

**** COMMISSIONER GOLDSTEIN MOVED TO CANCEL THE JULY 1, 2019 COMMISSION MEETING.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

ADJOURNMENT

**** COMMISSIONER GOLDSTEIN MOVED TO ADJOURN.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:28 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

Third Taxing District
of the City of Norwalk
June 17, 2019

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

Third Taxing District - Electric

Financial Highlights

Jul-Jun-2019 vs. Jul-Jun 2018

	Jul-Jun-19	Jul-Jun-18	\$ Change	% Change
Total Income	10,267,887.00	10,562,974.00	(295,087.00)	-2.79%
Total Expense	9,631,537.00	10,288,858.00	(657,321.00)	-6.39%
Net Ordinary Income	636,350.00	274,116.00	362,234.00	132%
Other Income	1,203,941.00	1,884,122.00	(680,181.00)	-36%
Other Expense	313,070.00	337,136.00	(24,066.00)	-7%
Net Income before Rate Stabilization	1,527,221.00	1,821,102.00	(293,881.00)	-16.14%
Rate Stabilization	(501,711.00)	2,861.00	(504,572.00)	-17636%
Net Income	1,025,510.00	1,823,963.00	(798,453.00)	-44%

CASH BALANCES FY 06/30/2019

	Jun-19
Accounts	
Operating Accounts	2,946,884
Savings	1,293,501
Capital Improvements Fund	2,306,497
Total Cash	<u>6,546,882</u>

TTD Outstanding Principal Balance with CMEEC

Balance as of July 1, 2018	3,161,286
Current Balance	3,454,531 *
Current Fiscal Year Capital Additions to date	1,247,031

* - Note: Increase in outstanding principal obligation is due to re-allocation of Wallingford Electric's ownership in Microgen project.

**Third Taxing District - Electric
Profit & Loss Budget vs. Actual
July 2018 through June 2019**

	TOTAL							
	Jun 19	Budget	\$ Over Budget	% of Budget	Jul 18 - Jun 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
443-00 · Cervalis Data Center Revenues	60,540	20,697	39,843	192.51%	364,232	265,000	99,232	37.45%
440-00 · Residential Sales	500,734	521,911	-21,178	-4.06%	4,149,844	4,040,000	109,844	2.72%
442-01 · Large Commercial Sales	98,820	88,808	10,012	11.27%	1,006,090	1,060,000	-53,910	-5.09%
442-02 · Small Commercial Sales	316,246	333,598	-17,352	-5.2%	2,744,342	2,715,000	29,342	1.08%
445-01 · Water Pollutn Contrl Plnt Sales	115,783	111,275	4,508	4.05%	1,101,700	1,045,000	56,700	5.43%
445-02 · Flat Rate	13,960	13,557	403	2.97%	100,839	100,000	839	0.84%
451-00 · Miscellaneous Service Revenue	1,525	4,167	-2,642	-63.4%	14,332	50,000	-35,668	-71.34%
557-00 · Purchased Power Adjustment	86,173	93,270	-7,096	-7.61%	786,508	785,000	1,508	0.19%
Total Income	1,193,781	1,187,283	6,498	0.55%	10,267,887	10,060,000	207,887	2.07%
Cost of Goods Sold								
555-00 · Electrical Power Purchased	408,985	399,040	-9,945	-2.49%	5,199,821	4,832,800	-367,021	-7.59%
Total COGS	408,985	399,040	-9,945	-0.02	5,199,821	4,832,800	-367,021	-7.59%
Gross Profit	784,796	788,243	-3,447	-0.44%	5,068,066	5,227,200	-159,134	-3.04%
Expense								
904-00 · Substation	11,306	14,583	3,278	22.48%	172,445	175,000	2,555	1.46%
403-00 · Depreciation Expense	70,675	68,750	-1,925	-2.8%	848,098	825,000	-23,098	-2.8%
408-00 · Taxes	87,623	31,551	-56,071	-177.72%	404,398	378,615	-25,783	-6.81%
540-00 · Other Power Generation Expense	7,780	11,500	3,720	32.35%	91,950	138,000	46,050	33.37%
580-00 · Distribution Expenses	9,673	15,500	5,827	37.59%	151,681	186,000	34,319	18.45%
590-00 · Maintenance Expenses	65,108	50,417	-14,691	-29.14%	585,444	605,000	19,556	3.23%
900-00 · Customer Accounts & Service	25,488	28,667	3,179	11.09%	367,125	344,000	-23,125	-6.72%
920-00 · Administrative Expenses	72,016	183,948	111,933	60.85%	1,810,576	2,207,380	396,804	17.98%
Total Expense	349,668	404,916	55,248	0.14	4,431,716	4,858,995	427,279	8.79%
Net Ordinary Income	435,128	383,327	51,801	13.51%	636,350	368,205	268,145	72.82%
Other Income/Expense								
Other Income								
418-00 · Dividends	6,381	4,167	2,214	53.13%	69,793	50,000	19,793	39.59%
419-00 · Interest Income	650	625	25	4.0%	11,473	7,500	3,973	52.97%
420-00 · Gain/(Loss) on Investments	10,320	3,750	6,570	175.2%	46,394	45,000	1,394	3.1%
421-00 · Norden Project Income	55,150	39,583	15,567	39.33%	747,637	475,000	272,637	57.4%
423-00 · Gain/(Loss) from Sale of FA	253	583	-330	-56.65%	5,370	7,000	-1,630	-23.29%
424-00 · Energy Conservation Fund Income	16,579	11,844	4,734	39.97%	138,250	142,130	-3,880	-2.73%
425-00 · Miscellaneous Income	4,000	0	4,000	1.00	185,023	0	185,023	100.0%
Total Other Income	93,332	60,553	32,779	54.13%	1,203,941	726,630	477,311	65.69%
Other Expense								
426-30 · PERSON TO PERSON	0	0	0	0.0%	0	20,000	20,000	100.0%
426-10 · Distribution to "District Fund"	0	0	0	0.0%	313,070	313,070	0	0.0%
990-00 · Miscellaneous items	0	0	0	0.0%	0	0	0	0.0%
999-00 · Miscellaneous Unknown	0	0	0	0.0%	0	0	0	0.0%
Total Other Expense	0	0	0	0.00	313,070	333,070	20,000	6.0%
Net Other Income	93,332	60,553	32,779	54.13%	890,871	393,560	497,311	126.36%
Net Income	528,460	443,879	84,580	19.05%	1,527,221	761,765	765,456	100.48%

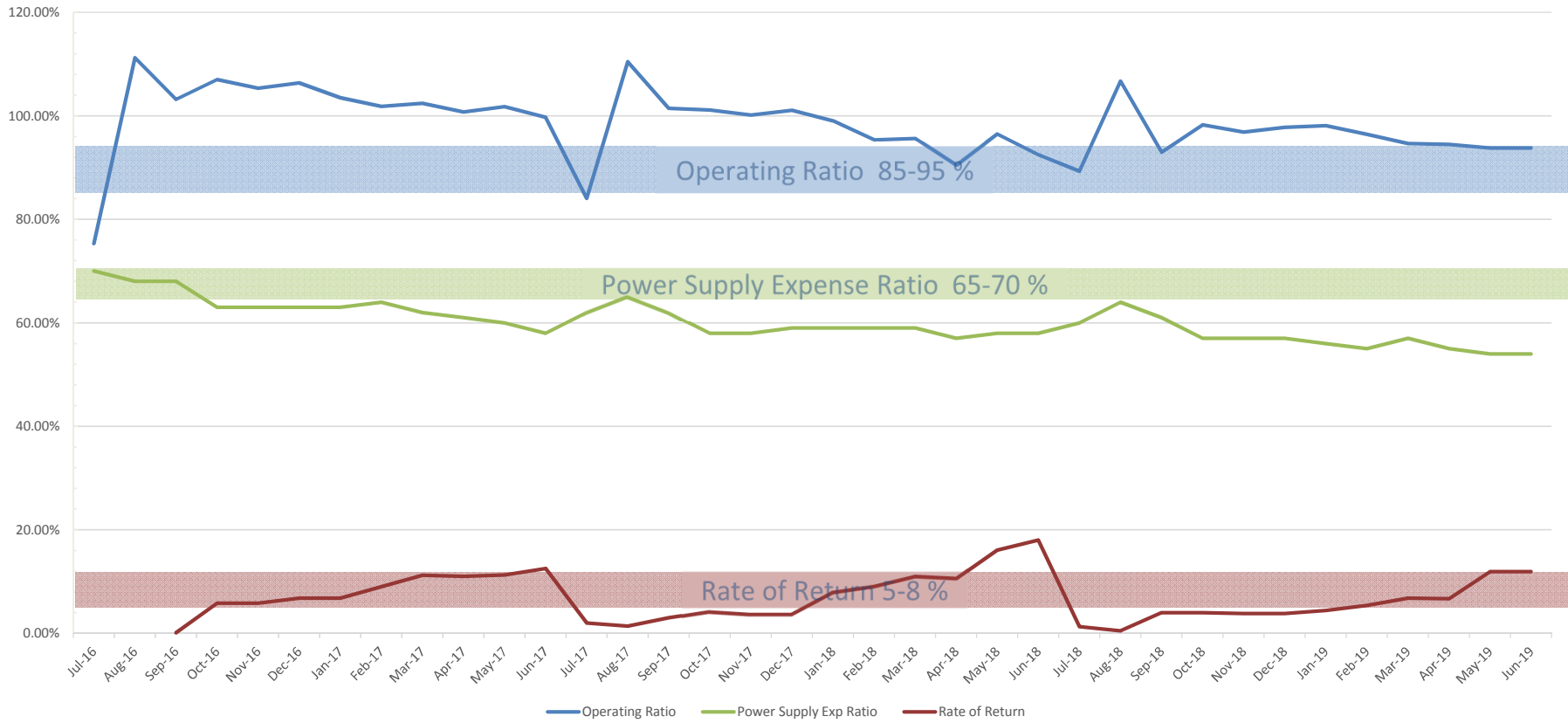
**TTD District Fund
Profit & Loss Budget vs. Actual
July 2018 through June 2019**

	Current Month				TOTAL			
	Jun 19	Budget	\$ Over Budget	% of Budget	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
980-02 · INTEREST INCOME	0.00	27.08	-27.08	-100.0%	263.85	325.00	-61.15	-18.82%
980-05 · FIRE HOUSE RENT	0.00	0.00	0.00	0.0%	42,769.00	42,769.00	0.00	0.0%
980-10 · FUNDING FROM ELECTRIC	0.00	0.00	0.00	0.0%	313,070.00	313,070.00	0.00	0.0%
Total Income	0.00	27.08	-27.08	-100.0%	356,102.85	356,164.00	-61.15	-0.02%
Expense								
980-12 · FEES- COMISSIONERS	0.00	0.00	0.00	0.0%	12,250.00	10,500.00	-1,750.00	-16.67%
980-14 · FEES-CLERKS	0.00	0.00	0.00	0.0%	1,800.00	1,800.00	0.00	0.0%
980-16 · FEES-TREASURER	0.00	0.00	0.00	0.0%	1,350.00	1,800.00	450.00	25.0%
980-17 · Fees - Rate Payer Rep	0.00	0.00	0.00	0.0%	1,800.00	1,800.00	0.00	0.0%
980-19 · PAYROLL EXPENSES	0.00	0.00	0.00	0.0%	1,178.11	1,300.00	121.89	9.38%
980-20 · PARKS MAINTENANCE	10,395.99	2,666.67	-7,729.32	-289.85%	26,658.37	32,000.00	5,341.63	16.69%
980-30 · EAST NORWALK CEMETERY ASS'N								
980-31 · E. Norwalk Cemetery - Major Cap	0.00	266.67	266.67	100.0%	0.00	3,200.00	3,200.00	100.0%
980-30 · EAST NORWALK CEMETERY ASS'N - Other	5,963.16	1,666.67	-4,296.49	-257.79%	21,435.36	20,000.00	-1,435.36	-7.18%
Total 980-30 · EAST NORWALK CEMETERY ASS'N	5,963.16	1,933.34	-4,029.82	-208.44%	21,435.36	23,200.00	1,764.64	7.61%
980-35 · EAST NORWALK IMP ASSOC LIBRARY								
980-36 · Electric Funding-Library Match	5,988.00	0.00	-5,988.00		9,394.20	11,500.00	2,105.80	18.31%
980-38 · LIBRARY PROPERTY MAINTENANCE	1,610.28	666.67	-943.61	-141.54%	11,996.18	8,000.00	-3,996.18	-49.95%
980-35 · EAST NORWALK IMP ASSOC LIBRARY - Other	0.00	0.00	0.00	0.0%	162,900.00	162,900.00	0.00	0.0%
Total 980-35 · EAST NORWALK IMP ASSOC LIBRARY	7,598.28	666.67	-6,931.61	-1,039.74%	184,290.38	182,400.00	-1,890.38	-1.04%
980-40 · CHRISTMAS TREE LIGHTING	0.00		0.00	0.0%	7,297.12	6,500.00	-797.12	-12.26%
980-45 · FIREHOUSE EXPENSES	0.00	166.67	166.67	100.0%	0.00	2,000.00	2,000.00	100.0%
980-55 · CONCERTS IN THE PARK	425.00	0.00	-425.00	0.0%	31,153.00	33,000.00	1,847.00	5.6%
980-70 · ANNUAL MEETING EXPENSES	0.00	0.00	0.00		3,666.02	5,000.00	1,333.98	26.68%
980-85 · Bank Charges	0.00		0.00	0.0%	30.00	0.00	30.00	0.0%
980-90 · CONTINGENCY EXPENSES	0.00	2,500.00	2,500.00	100.0%	4,605.00	30,000.00	25,395.00	84.65%
980-95 · Other District Services	0.00	666.67	666.67	100.0%	8,900.00	8,000.00	-900.00	-11.25%
Total Expense	24,382.43	8,600.02	-15,782.41	-183.52%	306,413.36	339,300.00	32,886.64	9.69%
Net Ordinary Income	-24,382.43	-8,572.94	-15,809.49	-184.41%	49,689.49	16,864.00	32,825.49	194.65%
Net Income	-24,382.43	-8,572.94	-15,809.49	-184.41%	49,689.49	16,864.00	32,825.49	194.65%

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)
June

	Formula	2019	2018	Industry Average (Bandwidth)	Comments	
1) OPERATING RATIO - This ratio measures the proportion of revenues required to cover the operation and maintenance costs associated with the operation of the electric utility.						
a.	Operating Ratio - without Change in Rate Stabilization Fund	Total Operating Expenses / Total Operating Revenues	93.80%	97.40%	95-105%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Operating Ratio - with Change in Rate Stabilization Fund	Total Operating Expenses + Change in RSF / Total Operating Revenues	98.69%	97.38%	95-105%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
2) POWER SUPPLY EXPENSE RATIO - This ratio measures the proportion of the total operating expenses that is for power supply (purchased power)						
2) a.	Power Supply Expense Ratio - without Change in Rate Stabilization Fund	Purchased Power / Total Operating Expenses	53.99%	55.32%	65% - 70%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Power Supply Expense Ratio - with Change in Rate Stabilization Fund	Purchased Power + Change in RSF / Total Operating Expenses	59.20%	55.29%	65% - 70%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
3) OUTSTANDING RECEIVABLES - Total amount of outstanding receivables greater than 90 days past due						
a.	Outstanding Receivables - Dollars	Total (\$) Outstanding Receivables > 90 days	\$34,964	\$36,731		Indicates if TTD is doing an adequate job of collecting past due receivables
b.	Percentage of total receivables	Receivables > 90 days past due / total receivables	5.23%	5.60%		Indicates the percentage of receivables that is greater than 90 days past due
4) RATE OF RETURN - Year to Date (YTD) Net income divided by audited Net Book Value of Assets						
	Actual Rate of Return on Rate Base	AUTHORIZED BY STATE STATUTE	11.9%	14.2%	Varies by state 5 - 8 %	Rate of Return authorized by State statute
5) RATE STABILIZATION FUND - this index lists the balance of the rate stabilization fund held for TTD at CMEEC						
	Rate Stabilization Fund balance	RSF Balance	\$3,746,703	\$5,652,554	\$2.75MM - \$3.0MM	Commission approved the target balance, which is based on a RSF balance to cover 6 months of power bills
7) ENERGY LOSS % - This ratio measures how much energy is lost in the utility's electrical system and is an indicator of the efficiency of the electrical system.						
	Energy Loss %	Total Energy Loses/Total Sources of Energy	5.25%	5.76%	2.5% - 6%	This ratio is calculated on a 12 month rolling average of electricity purchased compared to energy sold to customers

KPI Analysis



East Norwalk - PCA Calculation

Power Cost Adjustment Calculation
6 Month Rolling Average (starting January 2014)

Yellow indicates Forecast

Orange indicates data is from the preliminary CMEEC monthly bill, numbers will change when the "true up" numbers are available from CMEEC

Green indicates the final numbers have been entered for the month.

Colors will change when actual numbers are received.

		2018 July	2018 August	2018 September	2018 October	2018 November	2018 December	2019 January	2019 February	2019 March	2019 April	2019 May	2019 June
Total Energy	kWh												
CMEEC Billable rate (\$/kWh)	\$/kWh	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000
h Grand Total (Actual) Purchased Power Costs	\$	\$ 475,283	\$ 481,252	\$ 402,827	\$ 393,201	\$ 414,447	\$ 507,554	\$ 579,929	\$ 547,468	\$ 469,159	\$ 367,019	\$ 376,824	\$ 433,060
i (Sum of current and previous 5 months)	\$	2,628,785	2,608,433	2,590,790	2,597,989	2,630,123	2,674,565	2,779,211	2,845,427	2,911,759	2,885,577	2,847,954	2,773,460
j kWh's Purchased	kWh												
l Total Purchased Power kWh Units	kWh	6,515,187	6,671,090	5,077,866	4,482,969	4,721,969	5,366,968	5,885,811	5,056,505	5,034,979	4,026,101	4,368,728	4,815,523
m (Sum of current and previous 5 months)	kWh	30,166,351	32,055,239	31,966,352	32,039,885	32,417,385	32,836,049	32,206,673	30,592,088	30,549,201	30,092,333	29,739,092	29,187,647
Actual/Forecast Power Costs (\$/kWh)	\$/kWh	0.07295	0.07214	0.07933	0.08771	0.08777	0.09457	0.09853	0.10827	0.09318	0.09116	0.08625	0.08993
n Power (Actual) Supply Costs @ Retail	\$	0.0920	0.0859	0.0856	0.0856	0.0857	0.0860	0.0911	0.0982	0.1007	0.1013	0.1011	0.1003
o Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
p Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
q Calculated PCA	\$	(0.0038)	(0.0099)	(0.0102)	(0.0102)	(0.0101)	(0.0098)	(0.0047)	0.0024	0.0049	0.0055	0.0053	0.0045
r Actual PCA Implemented	\$	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130
s Total System Retail Sales (kWh's)	kWh	5,592,906	6,079,846	6,365,722	3,916,402	4,499,030	4,547,024	5,393,336	5,491,090	4,412,442	4,331,504	3,778,840	4,356,715
t Base PCA Revenue	\$	535,800	582,449	609,836	375,191	431,007	435,605	516,682	526,046	422,712	414,958	362,013	417,373
u Fuel Factor Revenue	\$	72,708	79,038	82,754	50,913	58,487	59,111	70,113	71,384	57,362	56,310	49,125	56,637
v Total Revenues through PCA	\$	608,508	661,487	692,591	426,105	489,494	494,716	586,795	597,431	480,074	471,268	411,138	474,011
w Difference of Collection vs Expense	\$	\$ 5,737,302	\$ 5,917,536	\$ 6,207,300	\$ 6,240,203	\$ 6,315,250	\$ 6,302,412	\$ 6,309,278	\$ 6,359,241	\$ 6,370,155	\$ 6,474,404	\$ 6,508,717	\$ 6,549,668
Over collect / (Under Collect) in each month		\$133,225.28	\$180,234.81	\$289,763.44	\$32,903.12	\$75,047.24	(\$12,837.96)	\$6,866.01	\$49,962.78	\$10,914.35	\$104,248.26	\$34,313.49	\$40,950.60
RSF Balance at CMEEC		4,050,820.00	4,117,685.00	4,134,657.00	4,059,858.00	4,035,998.00	3,971,519.00	3,884,556.00	3,762,559.00	3,719,443.00	3,695,567.00	3,673,839.00	3,746,703.00
Diff between Billed Rate and Actual Cost	\$	0.00705	0.00786	0.00067	(0.00771)	(0.00777)	(0.01457)	(0.01853)	(0.02827)	(0.01318)	(0.01116)	(0.00625)	(0.00993)
Affect on RSF - by Month	\$	45,932.07	52,434.77	3,402.17	(34,563.69)	(36,689.70)	(78,196.72)	(109,064.08)	(142,947.40)	(66,361.02)	(44,931.29)	(27,304.55)	(47,818.14)

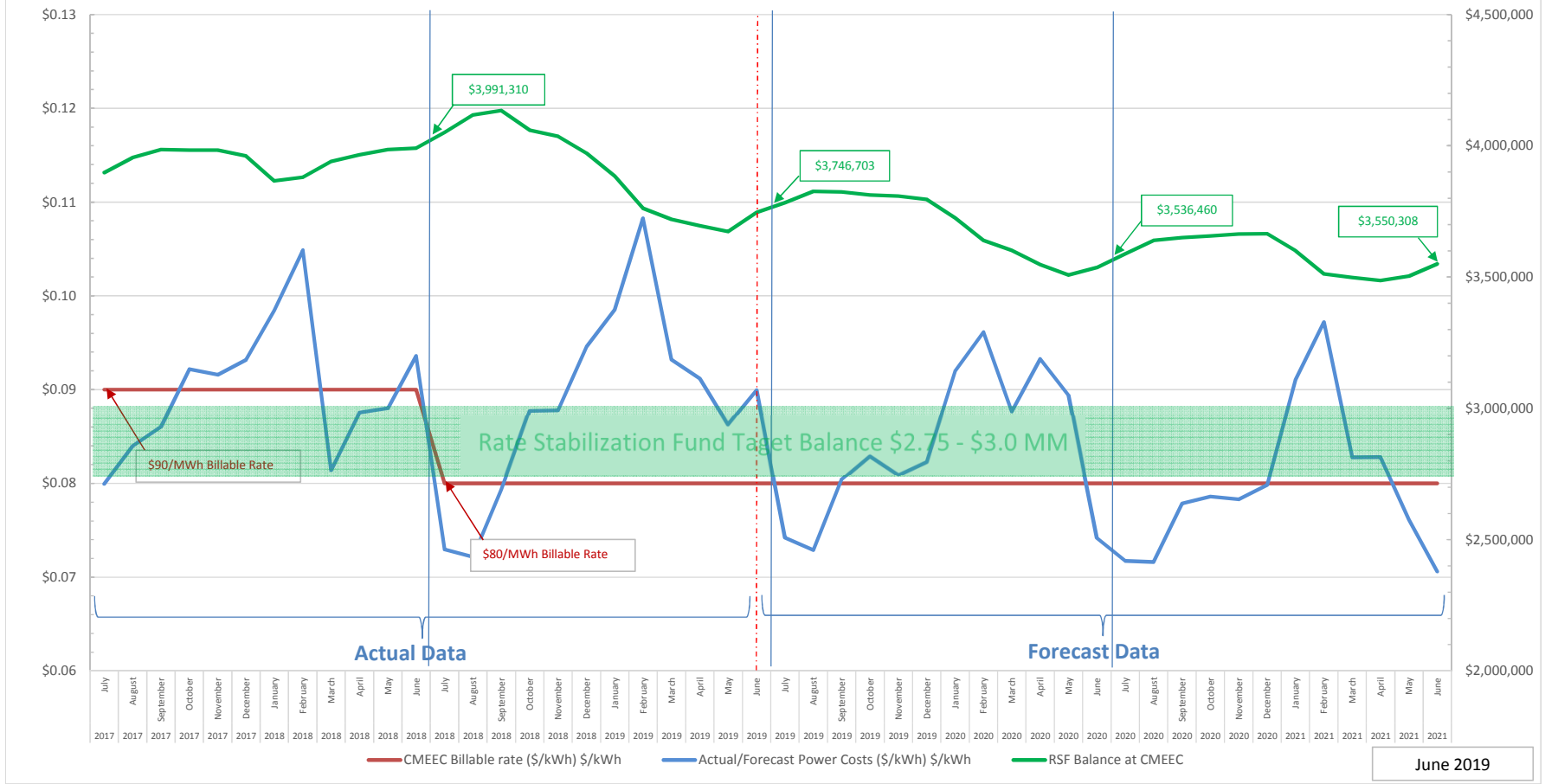
East Norwalk - PCA Calculation

Power Cost Adjustment Calculation

6 Month Rolling Average (starting January 2014)

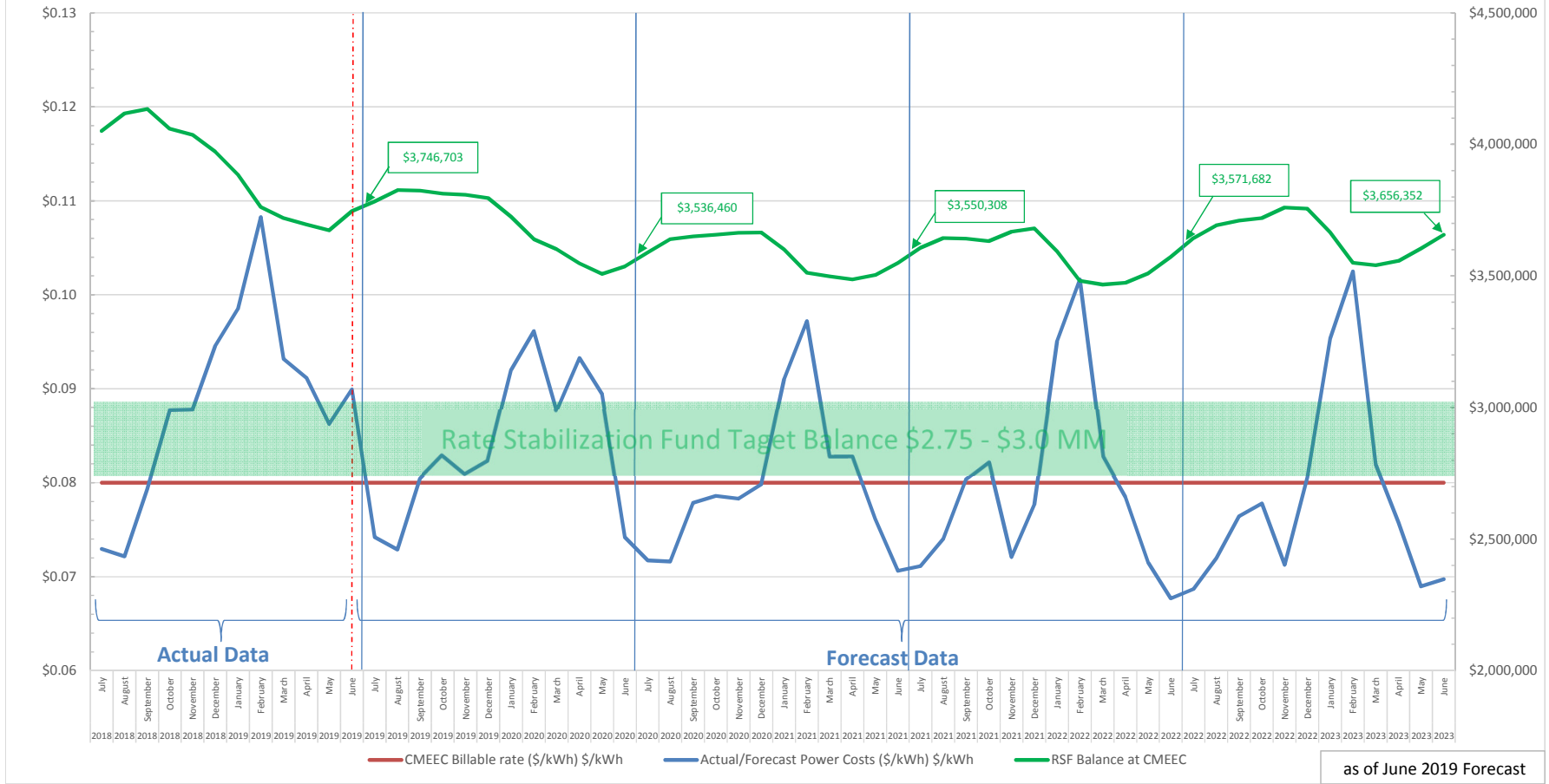
		2019 July	2019 August	2019 September	2019 October	2019 November	2019 December	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June
Total Energy	kWh												
CMEEC Billable rate (\$/kWh)	\$/kWh	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000	0.08000
h Grand Total (Actual) Purchased Power Costs	\$	\$ 471,605	\$ 443,183	\$ 388,734	\$ 348,099	\$ 368,484	\$ 446,036	\$ 538,074	\$ 510,792	\$ 433,479	\$ 378,863	\$ 381,559	\$ 370,455
i (Sum of current and previous 5 months)	\$	2,665,135	2,560,851	2,480,426	2,461,506	2,453,166	2,466,142	2,532,612	2,600,220	2,644,964	2,675,728	2,688,803	2,613,222
j kWh's Purchased	kWh												
l Total Purchased Power kWh Units	kWh	6,355,000	6,081,000	4,832,000	4,197,000	4,552,000	5,417,000	5,848,000	5,313,000	4,945,000	4,062,000	4,268,000	4,994,000
m (Sum of current and previous 5 months)	kWh	29,656,836	30,681,331	30,478,352	30,649,251	30,832,523	31,434,000	30,927,000	30,159,000	30,272,000	30,137,000	29,853,000	29,430,000
Actual/Forecast Power Costs (\$/kWh)	\$/kWh	0.07421	0.07288	0.08045	0.08294	0.08095	0.08234	0.09201	0.09614	0.08766	0.09327	0.0894	0.07418
n Power (Actual) Supply Costs @ Retail	\$	0.0949	0.0881	0.0859	0.0848	0.0840	0.0828	0.0865	0.0910	0.0923	0.0938	0.0951	0.0938
o Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
p Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
q Calculated PCA	\$	(0.0009)	(0.0077)	(0.0099)	(0.0110)	(0.0118)	(0.0130)	(0.0093)	(0.0048)	(0.0035)	(0.0020)	(0.0007)	(0.0020)
r Actual PCA Implemented	\$	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130	\$ 0.0130
s Total System Retail Sales (kWh's)	kWh	5,999,120	5,740,464	4,561,408	3,961,968	4,297,088	5,113,648	5,520,512	5,015,472	4,668,080	3,834,528	4,028,992	4,714,336
t Base PCA Revenue	\$	574,716	549,936	436,983	379,557	411,661	489,887	528,865	480,482	447,202	367,348	385,977	451,633
u Fuel Factor Revenue	\$	77,989	74,626	59,298	51,506	55,862	66,477	71,767	65,201	60,685	49,849	52,377	61,286
v Total Revenues through PCA	\$	652,704	624,562	496,281	431,062	467,523	556,365	600,632	545,683	507,887	417,197	438,354	512,920
w Difference of Collection vs Expense	\$	\$ 6,730,767	\$ 6,912,147	\$ 7,019,693	\$ 7,102,656	\$ 7,201,695	\$ 7,312,024	\$ 7,374,582	\$ 7,409,473	\$ 7,483,881	\$ 7,522,215	\$ 7,579,010	\$ 7,721,475
Over collect / (Under Collect) in each month		\$181,099.71	\$181,379.20	\$107,546.79	\$82,962.94	\$99,038.77	\$110,329.12	\$62,557.23	\$34,891.53	\$74,408.40	\$38,333.91	\$56,795.13	\$142,464.84
RSF Balance at CMEEC		3,783,498.45	3,826,795.17	3,824,620.77	3,812,281.59	3,807,957.19	3,795,281.41	3,725,046.93	3,639,295.11	3,601,416.41	3,547,513.67	3,507,394.47	3,536,459.55
Diff between Billed Rate and Actual Cost	\$	0.00579	0.00712	(0.00045)	(0.00294)	(0.00095)	(0.00234)	(0.01201)	(0.01614)	(0.00766)	(0.01327)	(0.00940)	0.00582
Affect on RSF - by Month	\$	36,795.45	43,296.72	(2,174.40)	(12,339.18)	(4,324.40)	(12,675.78)	(70,234.48)	(85,751.82)	(37,878.70)	(53,902.74)	(40,119.20)	29,065.08

Rate Stabilization Balance Forecast



June 2019

Rate Stabilization Balance - 5 Year Forecast





**2019
OFFICERS**

Mike Reilly
President

Richard McQuaid
Vice President

Norma Zukin
Secretary

Treasurer
Gerald Rabin

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Steve DeMarco, Sr.

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Urban Mulvehill

Zackery Palumbo

Art Petrone

Aline Rochefort

Jeremy Rubino

Steve Sabol

Pauline Schlegel

Jonathan Small

Michael Venio

Gerald B. Toni
Business Manager

July 5, 2019

Ms. Cynthia Tenney
Third Taxing District Electric Department
2 Second Street
East Norwalk, CT 06855

Dear Cynthia;

The purpose of this letter is to request support services for the Seaport Association's 42nd Oyster Festival to be held on Friday, Saturday, and Sunday, September 6, 7, and 8, 2019 at Veteran's Park in East Norwalk.

The setup process will begin on Friday, August 23, and the removal process will begin on Monday, September 9 with completion on or about September 20th. Following are the anticipated tasks we request support from Third Taxing District Electric Department.

- Connect power lines to temporary services (about 20) prior to the event and disconnect them after the event..

Please provide the hourly rates for the positions and equipment that will be necessary to accomplish those tasks.

The on-site contact this year will be Bill Solder; Jerry Toni, Business Manager, Seaport Association, will be the contact for invoicing. Contact information is Jerry (203-838-9444) or jerry.toni@seaport.org and Bill (203-856-8111) or bill.solder@seaport.org.

Thank you for your continuing support of the Seaport Association Oyster Festival.

Sincerely,


Jerry Toni

Mike Reilly, Oyster Festival Chair

** COMMISSIONER _____ MOVED TO APPROVE THIRD TAXING DISTRICT'S PARTICIPATION IN THE 2019 ANNUAL OYSTER FESTIVAL AS PRESENTED.

** COMMISSIONER _____ SECONDED.



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271
Fax: (203) 866-9856

Memorandum

To: TTD Commissioners

From: **Kevin Barber – General Manager**

Date: July 31, 2019

Subject: APPA Business and Financial Conference – September 15-18, 2019

The American Public Power Association (APPA) is holding its annual business and financial conference on September 15-18, 2019 in Minneapolis MN. This conference provides APPA members the opportunity to enhance their knowledge in the following areas:

- Accounting & Finance
- Customer Accounting & Services
- Human Resources & Training
- Information Technology
- Pricing & Market Analysis
- Risk Management & Insurance

In addition to attending the conference breakout sessions, I am also interested in the following preconference seminar, Performing a Utility Financial Check-Up.

As part of my employment contract, I am required to receive approval from the Commission by action at a regular or special meeting, with reasonable advance notice. Please accept this memo as my request to attend this conference.

I would be happy to answer any questions that you have regarding this request at the meeting on Monday evening.

District Commissioners

Johnnie Mae Weldon	203-216-2652	Chairperson	Kevin Barber	203-866-9271	General Manager
Debra Goldstein	203-252-7214	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Pamela Parkington	203-858-4261	Commissioner	Ed Holowinko	203-858-5750	Treasurer

THIRD TAXING DISTRICT
PROJECT SUMMARY REPORT
FY 2019-2020

THIRD TAXING DISTRICT – PROJECT SUMMARY

UPDATED: July 31, 2019 (for June and July)

<u>#</u>	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
1)	A-Base Meter Replacement Program	<ul style="list-style-type: none"> In progress – with Meter Department 	On-Going – until all A-Base meters have been replaced	<ul style="list-style-type: none"> Working with staff to understand the A-Base meter issue and develop a plan. June 2019 – 1 A-Base Meter was installed during the month of June. July 2019 – No A-Base Meters were installed during the month of July.
2)	Radio-Read Meter Upgrade	<ul style="list-style-type: none"> Approximately 97% of the system has been completed 	Multi-year program beginning in 2015. Will continue until completed	<ul style="list-style-type: none"> June 2019 – Installed 2 radio-read meters for a total of 3,673 to date or 97% of the system. July 2019 – Installed 2 radio-read meters for a total of 3,675 to date or 97% of the system.
3)	Conduct Cost of Service/Rate Study with Periodic Updates	<ul style="list-style-type: none"> Initial rate study conducted in 2013 with results implemented in October 2014. Update/”Tune-Up” completed in July 2016 Cost of Service Study on security lighting began in June 2016 Cost of Service Study to be performed in 2019 	Cost of Service Study - 2019	<ul style="list-style-type: none"> Initial discussion held with UFS regarding cost of service study. Reviewing proposal provided by UFS UFS Proposal accepted and executed Staff compiling data requested by UFS Data provided to UFS

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
4)	Strategic Planning Process	<ul style="list-style-type: none"> • Commission started a Strategic Planning process in Jan 2019 	<ul style="list-style-type: none"> • Begin in 1st Qtr 2016. • Work continues into 2017 as necessary • Strategic Planning process to begin again in late 2018 – early 2019 	<ul style="list-style-type: none"> • Jan 28th meeting scheduled. Dedicated to Strategic Planning • 2nd Meeting held on Feb 25th. List of issues created and categorized. • 3rd meeting held on Apr. 15th. Reviewed year 1 lists for Governance and Infrastructure categories. • 4th meeting scheduled for Jun 17th
5)	Substation Upgrades and Improvements	<ul style="list-style-type: none"> • Projects on-going in all substations to upgrade / maintain compliance with CONVEX / FERC requirements 	T3 Transformer Replacement – Nov 2017 – Spring 2019	<ul style="list-style-type: none"> • T3 transformer has been ordered. • T3 Transformer delivered on July 31st • T3 – Multi-Ratio CT failed test • Repairs made to CT on Jan 31st by ABB • T3 Commissioning schedule to begin the 2nd week of June • Commissioning delayed until Sept due to a manufacturer delay for the motor operated disconnect (MOD).
6)	Rowan Street Storage Facility	<ul style="list-style-type: none"> • Property Acquired, house demolished and lot repaved • Final step is to site a material storage facility on the site • Construct storage facility 	Expected completion Fall 2019	<ul style="list-style-type: none"> • Contractor selected and approved by Commission on March 5th • Contract signed • Building Permit issued • Site work began on Jan 2nd • Building delivery scheduled for Feb 28th • Excavation began on Mar 25th • Building erection beginning on June 3rd • Exterior of building almost complete

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
7)	Norden Generators	Periodic testing for “Black Start” backup to the Norden facility and run into the ISO LFR Market	On-going	<ul style="list-style-type: none"> Received a Consent Order from CT DEEP regarding stack testing issue from 2013. Commission addressed the issue at the June 25th Commission meeting. Consent order civil penalty has been paid and accepted by CT DEEP.
8)	State (CT DOT) Bridge Projects	Initial letter from CT DOT to TTD issued in March 2016. Regular updates have been received from CT DOT / Parsons Brinkerhoff as information is required	Apr 2019- Sep 2024	<ul style="list-style-type: none"> May 2017 – Continued to work with CT DOT officials on the various bridge projects through attendance at scheduled meetings, etc. Several of these projects are reaching the 30% design/development phase, which triggers additional meetings and coordination efforts. Received the 60% project submissions from the State of CT. TTD reviewing the submissions and meeting with State to review. Continue to work with the State on the design of the infrastructure that affects TTD
9)	Small Cell Antenna Project/Co-Location Equipment Attachments – Verizon and ATT&T	<ul style="list-style-type: none"> Verizon request to attach “Small Cell Antennas” on certain TTD poles. We anticipate they will attach to three to five poles in the system. CMEEC Legal is developing a “Master Lease Agreement” on behalf of the MEU’s statewide outlining the terms and conditions for attachment 	On-going	<ul style="list-style-type: none"> Master Lease Agreement has been finalized by CMEEC Attorney and Verizon. Other MEUs have executed the agreement with Verizon Verizon interested in attaching to multiple TTD poles Attachment rate needs to be developed Received inquiry from AT&T on small cell attachments

#	<u>PROJECT</u>	<u>STATUS</u>	<u>TIMELINE</u>	<u>COMMENTS/MONTHLY UPDATE</u>
10)	Tree Trimming	On-going	Tree trimming will typically occur during the winter months. Spot trimming will occur on an as needed basis during the spring, summer and fall.	<ul style="list-style-type: none"> • Streets trimmed in current fiscal year: Emmerson St, Myrtle St Ext, various other spot locations • Streets/areas planned for trimming: Roland St, Howard Ave, Triangle St, Winfield – Triangle to Duck, Strawberry @ Winfield
11)	East Ave Road Widening Project / Undergrounding of Electric Utilities	Study of undergrounding of electric distribution system		<ul style="list-style-type: none"> • Staff, at the approval of the Commission has been working with the City to develop a conceptual plan of undergrounding a portion of East Ave • Letter sent to Mayor Rilling stating the District’s understanding and position related to the East Ave Design Project • Report of Undergrounding provided to Commission for discussion at the May 6th Commission meeting • Staff continuing to work with City on conceptual plans regarding East Ave, RR bridge to I-95 and 215 East Ave property