

MINUTES OF THE
REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE

March 26, 2020

The Regular Meeting of the Board of Directors of Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) was held on Thursday, March 26, 2020 at the CMEEC offices located at 30 Stott Avenue, Norwich, CT and telephonically.

The meeting was legally noticed in compliance with Connecticut State Statutes and all proceedings and actions hereafter recorded occurred during the publicly open portions of the meeting.

The following Member Representatives / Alternate Member Representatives / Municipal Representatives participated telephonically:

Groton Utilities: Ronald Gaudet, Jeffrey Godley, Esquire, Keith Hedrick
Groton Municipal Representative: Mark Oefinger
Norwich Public Utilities: Christopher LaRose, Robert Staley, Stewart Peil
Bozrah Light & Power: Scott Barber, Richard Tanger, Ralph Winslow
South Norwalk Electric and Water: Eric Strom, David Westmoreland
South Norwalk Electric and Water Municipal Representative: Dawn DelGreco
Third Taxing District: Kevin Barber, Michele Sweeney
Jewett City Department of Public Utilities: Louis Demicco, Kenneth Sullivan
Jewett City Department of Public Utilities Municipal Representative: George Kennedy, Esquire

The following CMEEC Staff participated at the CMEEC offices:

Dave Meisinger, CMEEC CEO
Michael Lane, CMEEC CFO
Margaret Job, CMEEC Executive Assistant / Paralegal

The following CMEEC Staff participated telephonically:

Robin Kipnis, Esquire, CMEEC General Counsel
Bella Chernovitsky, CMEEC Director of Business Intelligence
Justin Connell, CMEEC Director of Sustainability and Services
Michael Cyr, CMEEC Director of Portfolio Management
Patricia Meek, CMEEC Financial Planning & Analysis Manager
Joanne Menard, CMEEC Controller
Michael Rall, CMEEC Director of Asset Management

Gabriel Stern, CMEEC Director of Technical Services
Heidi Winnick, CMEEC Treasury Analyst
Scott Whittier, CMEEC Director of Enabling Services
Ellen Kachmar, CMEEC Office and Facilities Manager

The following individuals also participated telephonically:

Jeff Brining, Norwich Public Utilities
Matthew Coit, Manager, Blum Shapiro
Michael Mace, Managing Director, PFM
David Silverstone, Esquire, Municipal Electric Consumer Advocate
Steve Sinko, Norwich Public Utilities

Ms. Job recorded.

Chair Barber called the meeting to order at 11:54 a.m. He stated for the record that this meeting is being held via telephone and in person at the CMEEC offices located at 30 Stott Avenue, Norwich, CT. He noted that only three CMEEC staff were participating in person while all other participants of today's meeting are participating via telephone in response to precautions associated with the Coronavirus.

Chair Kevin Barber restated the procedure followed at the CMEEC Board of Directors' meeting for the conduct of today's CTMEEC Board of Directors' meeting being held remotely.

Chair Barber confirmed a quorum was present.

Standard Agenda Items

A Approve Minutes of the CTMEEC Regular February 27, 2020 Board of Directors' Meeting

A motion was made by Member Representative Jeffrey Godley, seconded by Member Representative Ralph Winslow to approve the Minutes of the CTMEEC Regular February 27, 2020 Board of Directors' Meeting.

Motion passed unanimously.

T 20-03-01

B Possible Vote to Approve CTMEEC Audited Financials

Member Representative Stewart Peil, Chair of the Audit Committee, explained that the CMEEC Board previously approved the CMEEC Audited Financials at its meeting held earlier this morning (the "CMEEC Meeting"). He stated that the unmodified status discussed at the CMEEC Meeting applies to both CMEEC and CTMEEC.

Chair Barber entertained a motion to approve the CTMEEC Audited Financials

A motion was made by Member Representative Winslow, seconded by Member Representative Louis Demicco to accept the 2019 Blum Shapiro Audited Financial Statements and Report on the Audit of the CTMEEC Financial Statements for the year ended December 2019.

Motion passed unanimously.

T 20-03-02

There being no further business to come before this Board, Chair Barber entertained a motion to adjourn.

Upon Municipal Representative Mark Oefinger's inquiry, Ms. Kipnis explained that the CTMEEC Board does not need to approve the Amendment to the CMEEC Business Travel, Events and Retreats policy because CTMEEC does not have employees.

A motion was made by Member Representative Demicco, seconded by Member Representative Richard Tanger to adjourn the meeting.

Motion passed unanimously.

T 20-03-03

The meeting was adjourned at 12:00 p.m.