



FISCAL YEAR 2020-21 ANNUAL OPERATING & CAPITAL BUDGETS



Third Taxing District Electric Department

Fiscal Year 2020-21 Annual Operating & Capital Budgets

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Third Taxing District Electric Department

Proposed - Operating Budget - Summary

Fiscal Year 2020-2021

| | 2020-2021 | 2019-2020 | Change | % Change |
|---|------------------|-------------------|-----------------|-----------------|
| Operating Revenue | | | | |
| Cervalis Data Center Revenues | 322,316 | 267,271 | 55,045 | 20.60% |
| Residential Sales | 3,986,408 | 4,074,625 | -88,217 | -2.17% |
| Large Commercial Sales | 881,229 | 1,069,085 | -187,856 | -17.57% |
| Small Commercial Sales | 2,605,695 | 2,738,269 | -132,574 | -4.84% |
| Water Pollutn Control Plnt Sales | 1,001,335 | 1,053,956 | -52,621 | -4.99% |
| Flat Rate | 99,661 | 100,857 | -1,196 | -1.19% |
| Miscellaneous Service Revenue | 13,455 | 12,000 | 1,455 | 12.13% |
| Purchased Power Adjustment | 745,819 | 792,415 | -46,596 | -5.88% |
| Total Operating Revenue | 9,655,919 | 10,108,479 | -452,560 | -4.48% |
| Operating Expenses | | | | |
| Purchased Power | 4,589,656 | 4,876,400 | -286,744 | -5.88% |
| Substation Expense | 186,500 | 181,800 | 4,700 | 2.59% |
| Depreciation Expense | 860,000 | 860,000 | 0 | 0.00% |
| Taxes | 388,200 | 388,818 | -618 | -0.16% |
| Other Power Generation Expense | 138,000 | 138,000 | 0 | 0.00% |
| Distribution System - Operations | 202,500 | 258,500 | -56,000 | -21.66% |
| Distribution System - Maintenance | 621,140 | 616,140 | 5,000 | 0.81% |
| Customer Accounts & Service Expense | 443,650 | 351,575 | 92,075 | 26.19% |
| Administrative Expenses | 2,315,180 | 2,284,825 | 30,355 | 1.33% |
| Total Operating Expense | 9,744,826 | 9,956,058 | -211,232 | -2.12% |
| Net Ordinary Income | -88,907 | 152,420 | -241,328 | -158.33% |
| Other Income | | | | |
| Dividends | 70,000 | 50,000 | 20,000 | 40.00% |
| Interest Income | 25,000 | 7,500 | 17,500 | 233.33% |
| Gain/(Loss) on Investments | 0 | 30,000 | -30,000 | -100.00% |
| Norden Project Income | 404,940 | 600,000 | -195,060 | -32.51% |
| Gain/(Loss) from Sale of Fixed Assets | 5,000 | 7,000 | -2,000 | -28.57% |
| Energy Conservation Fund Income | 130,000 | 145,000 | -15,000 | -10.34% |
| Miscellaneous Income | 15,000 | 38,000 | -23,000 | 0.00% |
| Total Other Income | 649,940 | 877,500 | -227,560 | -25.93% |
| Other Expense | | | | |
| Person To Person | 20,000 | 20,000 | 0 | 0.00% |
| Distribution to "District Fund" | 265,000 | 305,773 | -40,773 | -13.33% |
| Interest Expense | 0 | 0 | 0 | 0.00% |
| Miscellaneous items | 0 | 0 | 0 | 0.00% |
| Total Other Expense | 285,000 | 325,773 | -40,773 | -12.52% |
| Net Other Income | 364,940 | 551,727 | -186,787 | -33.85% |
| NET INCOME | 276,033 | 704,147 | -428,115 | -60.80% |
| Estimated Opening Cash Balance | 11,550,000 | | | |
| Current Years Net Income | 276,033 | | | |
| RSF Projected Additions/Subtractions (+/-) | 179,805 | | | |
| Previous Years Capital Appropriations to be Spent | -604,500 | | | |
| Capital Appropriations | -504,000 | | | |
| Estimated Ending Cash Balance | 10,897,338 | | | |

Note:

(1) See FY 2020-21 Capital Projects - Carryover for listing of projects to carryover into FY2020-2021

Third Taxing District Electric Department
Detailed Budget Comparison
FY 2021 to FY 2020

| | <u>Budget 2021</u> | <u>Budget 2020</u> | <u>Change (\$)</u> | <u>%</u> | <u>Notes</u> |
|--|--------------------|--------------------|--------------------|----------------|--------------|
| Operating Revenue | | | | | |
| 443-00 · Cervalis Data Center Revenues | 322,316 | 267,271 | 55,045 | 20.60% | |
| 427-00 · Non Operating Income - CMEEC | 0 | 0 | | | |
| 440-00 · Residential Sales | 3,986,408 | 4,074,625 | -88,217 | -2.17% | (1) |
| 442-01 · Large Commercial Sales | 881,229 | 1,069,085 | -187,856 | -17.57% | |
| 442-02 · Small Commercial Sales | 2,605,695 | 2,738,269 | -132,574 | -4.84% | |
| 445-01 · Water Pollutn Contrl Plnt Sales | 1,001,335 | 1,053,956 | -52,621 | -4.99% | |
| 445-02 · Flat Rate | 99,661 | 100,857 | -1,196 | -1.19% | |
| 451-00 · Miscellaneous Service Revenue | 13,455 | 12,000 | 1,455 | 12.13% | |
| 557-00 · Purchased Power Adjustment | 745,819 | 792,415 | -46,596 | -5.88% | (1) |
| Total Operating Revenue | 9,655,919 | 10,108,479 | -452,560 | -4.48% | |
| Operating Expenses | | | | | |
| 555-00 · Electrical Power Purchased | 4,589,656 | 4,876,400 | -286,744 | -5.88% | (1) |
| 904-00 · Substation | | | | | |
| 904-15 · Substation Call Time | 58,000 | 56,500 | 1,500 | 2.65% | |
| 904-12 · Payroll - Substation | 128,500 | 125,300 | 3,200 | 2.55% | |
| Total 904-00 · Substation | 186,500 | 181,800 | 4,700 | 2.59% | |
| 403-00 · Depreciation Expense | 860,000 | 860,000 | 0 | 0.00% | |
| 408-00 · Taxes | | | | | |
| 408-10 · Gross Receipts tax | 375,000 | 375,000 | 0 | 0.00% | |
| 408-19 · Rebates of G/R Taxes | 10,000 | 13,700 | -3,700 | -27.01% | |
| 408-50 · Taxes - Other | 3,200 | 118 | 3,082 | 2601.56% | |
| Total 408-00 · Taxes | 388,200 | 388,818 | -618 | -0.16% | |
| 540-00 · Other Power Generation Expense | | | | | |
| 548-00 · Generation Expense | 138,000 | 138,000 | 0 | 0.00% | |
| Total 540-00 · Other Power Generation Expense | 138,000 | 138,000 | 0 | 0.00% | |
| 580-00 · Distribution Expenses | | | | | |
| 582-00 · Sub-Station Expense | 35,000 | 96,000 | -61,000 | -63.54% | (2) |
| 583-00 · Overhead Lines Expense | 35,000 | 35,000 | 0 | 0.00% | |
| 584-00 · Underground Lines Expense | 30,000 | 25,000 | 5,000 | 20.00% | |
| 586-00 · Meter Operations Expense | 2,500 | 2,500 | 0 | 0.00% | |
| 588-00 · Misc Distribution Expense | 100,000 | 100,000 | 0 | 0.00% | |
| Total 580-00 · Distribution Expenses | 202,500 | 258,500 | -56,000 | -21.66% | |
| 590-00 · Maintenance Expenses | | | | | |
| 592-00 · Sub-Stations-Maintenance | 25,000 | 25,000 | 0 | 0.00% | |
| 593-00 · Overhead Lines-Maintenance | | | | | |
| 593-12 · Payroll - Line Department | 416,140 | 416,140 | 0 | 0.00% | |
| 593-15 · Payroll - Line Call Time | 95,000 | 90,000 | 5,000 | 5.56% | |
| 593-00 · Overhead Lines-Maintenance - Other | 50,000 | 50,000 | 0 | 0.00% | |
| Total 593-00 · Overhead Lines-Maintenance | 561,140 | 556,140 | 5,000 | 0.90% | |
| 597-00 · Meters-Maintenance | 5,000 | 5,000 | 0 | 0.00% | |
| 598-00 598-00 · Misc Maintenance Expense - Other | 30,000 | 30,000 | 0 | 0.00% | |
| Total 590-00 · Maintenance Expenses | 621,140 | 616,140 | 5,000 | 0.81% | |
| 900-00 · Customer Accounts & Service | | | | | |
| 902-00 · Meter Reading Expense | | | | | |
| 902-12 · Payroll - Meter reader | 108,650 | 102,750 | 5,900 | 5.74% | |
| 902-13 · Payroll - Meter Reader - Call Time | 17,000 | 21,000 | -4,000 | -19.05% | |
| Total 902-00 · Meter Reading Expense | 125,650 | 123,750 | 1,900 | 1.54% | |
| 903-00 · Customer Recordkeeping Expense | | | | | |
| 903-12 · Payroll - Customer Recordkeeping | 160,000 | 154,125 | 5,875 | 3.81% | |
| 903-00 · Cust Recordkeeping Expense - Other | 100,000 | 23,700 | 76,300 | 321.94% | (3) |
| Total 903-00 · Customer Recordkeeping Expense | 260,000 | 177,825 | 82,175 | 46.21% | |

Third Taxing District Electric Department
Detailed Budget Comparison
FY 2021 to FY 2020

| | <u>Budget 2021</u> | <u>Budget 2020</u> | <u>Change (\$)</u> | <u>%</u> | <u>Notes</u> |
|---|--------------------|--------------------|--------------------|-----------------|--------------|
| 905-00 · Credit Card Discount Fee | 58,000 | 50,000 | 8,000 | 16.00% | |
| Total 900-00 · Customer Accounts & Service | 443,650 | 351,575 | 92,075 | 26.19% | |
| 920-00 · Administrative Expenses | | | | | |
| 920-05 · Payroll Taxes | 100,000 | 98,000 | 2,000 | 2.04% | |
| 920-12 · Payroll - Admin Dept | 473,550 | 462,000 | 11,550 | 2.50% | |
| 920-15 · Admin P/R-On Call Time | 10,250 | 10,000 | 250 | 2.50% | |
| 921-00 · Office Expense | | | | | |
| 921-20 · Bank Service Charges | 50 | 50 | 0 | 0.00% | |
| 921-30 · Postage | 20,600 | 24,000 | -3,400 | -14.17% | |
| 921-35 · Office Equipment rental | 2,000 | 10,000 | -8,000 | -80.00% | |
| 921-40 · Office Supplies | 8,500 | 15,000 | -6,500 | -43.33% | |
| Total 921-00 · Office Expense | 31,150 | 49,050 | -17,900 | -36.49% | |
| 923-00 · Outside Services | | | | | |
| 923-10 · Computer Services | 63,600 | 40,000 | 23,600 | 59.00% | |
| 923-20 · Audit Fees & Expenses | 23,175 | 23,175 | 0 | 0.00% | |
| 923-30 · Legal Fees | 20,000 | 50,000 | -30,000 | -60.00% | |
| 923-35 · Legal Fees - Labor relations | 3,000 | 10,000 | -7,000 | -70.00% | |
| 923-40 · Pension Plan Actuarial & Legal | 23,700 | 23,700 | 0 | 0.00% | |
| 923-45 · Engineering | 50,000 | 50,000 | 0 | 0.00% | |
| 923-65 · Outside Accounting Services | 47,500 | 50,000 | -2,500 | -5.00% | |
| 923-70 · Office bldg maintenance & repair | 40,000 | 45,000 | -5,000 | -11.11% | |
| 923-80 · Security Monitoring | 5,400 | 2,000 | 3,400 | | |
| 923-00 · Outside Services - Other | 25,000 | 50,000 | -25,000 | -50.00% | |
| Total 923-00 · Outside Services | 301,375 | 343,875 | -42,500 | -12.36% | |
| 924-00 · Commercial Package Insurance | 348,390 | 172,500 | 175,890 | 101.97% | (4) |
| 925-00 · Workman's Comp Insurance | 18,365 | 22,000 | -3,635 | -16.52% | |
| 925-10 · Long & Short Term Disability | 14,000 | 15,000 | -1,000 | -6.67% | |
| 926-00 · Pension & Benefits | | | | | |
| 926-10 · Pension contributions | 244,100 | 241,400 | 2,700 | 1.12% | |
| 926-20 · Employee Health & Life Insurance | 480,000 | 480,000 | 0 | 0.00% | |
| 926-30 · Self Insurances | | | | | |
| 926-32 · Current Employees | 35,000 | 50,000 | -15,000 | -30.00% | |
| 926-34 · Retired Employees | 18,000 | 20,000 | -2,000 | -10.00% | |
| 926-90 · Miscellaneous employee benefits | 23,000 | 20,000 | 3,000 | 15.00% | |
| Total 926-00 · Pension & Benefits | 800,100 | 811,400 | -11,300 | -1.39% | |
| 928-00 · Regulatory Expense | 15,000 | 18,000 | -3,000 | -16.67% | |
| 930-00 · General Expense | | | | | |
| 930-10 · Conservation Inducements Expense | 85,000 | 145,000 | -60,000 | -41.38% | |
| 930-40 · Promotions | 40,000 | 45,000 | -5,000 | -11.11% | |
| 930-45 · Travel & lodging | 8,500 | 9,000 | -500 | -5.56% | |
| 930-50 · Seminars & training | 7,000 | 20,000 | -13,000 | -65.00% | |
| 930-00 · General Expense - Other | 25,000 | 25,000 | 0 | 0.00% | |
| Total 930-00 · General Expense | 165,500 | 244,000 | -78,500 | -32.17% | |
| 940-00 · Truck Expense | | | | | |
| 940-10 · Company Autos - GM Vehicle | 2,500 | 4,000 | -1,500 | -37.50% | |
| 940-30 · Company Autos - Trucks & Cars | 35,000 | 35,000 | 0 | 0.00% | |
| Total 940-00 · Truck Expense | 37,500 | 39,000 | -1,500 | -3.85% | |
| Total 920-00 · Administrative Expenses | 2,315,180 | 2,284,825 | 30,355 | 1.33% | |
| Total Operating Expense | 9,744,826 | 9,956,058 | -211,232 | -2.12% | |
| Net Ordinary Income | -88,907 | 152,420 | -241,328 | -158.33% | |

**Third Taxing District Electric Department
Detailed Budget Comparison
FY 2021 to FY 2020**

| | <u>Budget 2021</u> | <u>Budget 2020</u> | <u>Change (\$)</u> | <u>%</u> | <u>Notes</u> |
|--|--------------------|--------------------|--------------------|----------------|--------------|
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 418-00 · Dividends | 70,000 | 50,000 | 20,000 | 40.00% | |
| 419-00 · Interest Income | 25,000 | 7,500 | 17,500 | 233.33% | |
| 420-00 · Gain/(Loss) on Investments | 0 | 30,000 | -30,000 | -100.0% | |
| 421-00 · Norden Project Income | 404,940 | 600,000 | -195,060 | -32.51% | (5) |
| 423-00 · Gain/(Loss) from Sale of FA | 5,000 | 7,000 | -2,000 | -28.57% | |
| 424-00 · Energy Conservation Fund Income | 130,000 | 145,000 | -15,000 | -10.34% | |
| 425-00 · Miscellaneous Income | 15,000 | 38,000 | -23,000 | | |
| Total Other Income | <u>649,940</u> | <u>877,500</u> | <u>-227,560</u> | <u>-25.93%</u> | |
| Other Expense | | | | | |
| 426-30 · Person to Person | 20,000 | 20,000 | 0 | 0.00% | |
| 426-10 · Distribution to "District Fund" | 265,000 | 305,773 | -40,773 | -13.33% | (6) |
| 942-00 · Interest Expense | 0 | 0 | 0 | | |
| 990-00 · Miscellaneous items | 0 | 0 | 0 | | |
| Total Other Expense | <u>285,000</u> | <u>325,773</u> | <u>-40,773</u> | <u>-12.52%</u> | |
| Net Other Income | <u>364,940</u> | <u>551,727</u> | <u>-186,787</u> | <u>-33.85%</u> | |
| Net Income | <u>276,033</u> | <u>704,147</u> | <u>-428,115</u> | <u>-60.80%</u> | |

Notes:

- (1) Refined the budget process around the calculation of the operating revenue, Purchased Power Adj (PCA) and purchased power expense to better correlate with the CMEEC All-In-Forecasts
- (2) Decrease in Substation Expense due to required 6 year testing to maintain compliance obligation for Transmission Owners performed last year
- (3) Increase due to an upgrade / change in billing system to a hosted solution
- (4) Increase in insurance due to increase in yearly premiums for commercial insurance packages
- (5) Norden Project Income increased to more accurately reflect the revenue received
- (6) Decrease in Distribution to the District Fund based on the approved District budget

TTD - Purchased Power Analysis - Five Year Forecast

From CMEEC Monthly projection April 2020 Update

| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | |
|----------------------------------|------------|--|------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------------|
| Fiscal Year 2021 | | | | | | | | | | | | | 57738000 |
| Forecast Energy Purchased | 5,944,586 | 5,464,284 | 4,377,153 | 3,781,560 | 4,166,323 | 4,985,197 | 5,683,178 | 4,886,118 | 4,953,188 | 4,039,139 | 4,228,653 | 4,861,299 | Total |
| Forecasted Power Cost | \$ 0.07009 | \$ 0.07014 | \$ 0.08130 | \$ 0.08540 | \$ 0.07948 | \$ 0.07325 | \$ 0.07581 | \$ 0.08363 | \$ 0.07609 | \$ 0.08260 | \$ 0.08012 | \$ 0.07118 | 57,370,697 |
| Billable Rate (\$/MWh) | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | |
| Actual Power Costs | 416,656 | 383,265 | 355,863 | 322,945 | 331,139 | 365,166 | 430,842 | 408,626 | 376,888 | 333,635 | 338,800 | 346,027 | 4,409,851 |
| CMEEC Billed Rate | 475,567 | 437,143 | 350,172 | 302,525 | 333,306 | 398,816 | 454,654 | 390,889 | 396,255 | 323,133 | 338,292 | 388,904 | 4,589,656 |
| PCA Rate | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 179,805 |
| Fuel Cost - PCA | 77,280 | 71,036 | 56,903 | 49,160 | 54,162 | 64,808 | 73,881 | 63,520 | 64,391 | 52,509 | 54,972 | 63,197 | 745,619 |
| Change in Purchases from PY | | -0.64% | | | | | | | | | | | |
| Expected Sales | | -0.60% | | | | | | | | | | | |
| Fiscal Year 2022 | | | | | | | | | | | | | 59,269,980 |
| Forecast Energy Purchased | 6,331,284 | 5,819,751 | 4,661,956 | 4,027,189 | 4,436,842 | 5,309,735 | 5,689,693 | 4,891,781 | 4,958,922 | 4,043,494 | 4,232,993 | 4,866,341 | Total |
| Forecasted Power Cost | \$ 0.06703 | \$ 0.06820 | \$ 0.07422 | \$ 0.07905 | \$ 0.07459 | \$ 0.07068 | \$ 0.07581 | \$ 0.08563 | \$ 0.07468 | \$ 0.07912 | \$ 0.07610 | \$ 0.06845 | 59,269,980 |
| Billable Rate (\$/MWh) | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | |
| Actual Power Costs | 424,386 | 396,907 | 346,010 | 318,349 | 330,944 | 375,292 | 452,558 | 418,883 | 370,332 | 319,921 | 322,131 | 333,101 | 4,408,815 |
| CMEEC Billed Rate | 506,503 | 465,580 | 372,956 | 322,175 | 354,947 | 424,779 | 455,175 | 391,342 | 396,714 | 323,480 | 338,639 | 389,307 | 4,741,598 |
| PCA Rate | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 332,783 |
| Fuel Cost - PCA | 82,307 | 75,657 | 60,605 | 52,353 | 57,679 | 69,027 | 73,966 | 63,593 | 64,466 | 52,565 | 55,029 | 63,262 | 770,510 |
| Change in Purchases from PY | | 3.31% | | | | | | | | | | | |
| Expected Sales | | 3.15% | | | | | | | | | | | |
| Fiscal Year 2023 | | | | | | | | | | | | | 59,336,286 |
| Forecast Energy Purchased | 6,338,558 | 5,826,449 | 4,667,378 | 4,031,453 | 4,441,436 | 5,316,084 | 5,696,224 | 4,897,456 | 4,964,670 | 4,047,840 | 4,237,343 | 4,871,395 | Total |
| Forecasted Power Cost | \$ 0.06600 | \$ 0.06711 | \$ 0.07217 | \$ 0.07679 | \$ 0.07275 | \$ 0.07126 | \$ 0.08384 | \$ 0.08945 | \$ 0.07624 | \$ 0.07775 | \$ 0.07252 | \$ 0.06438 | 59,336,286 |
| Billable Rate (\$/MWh) | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | |
| Actual Power Costs | 418,345 | 391,013 | 336,845 | 309,575 | 323,114 | 378,824 | 477,571 | 438,077 | 378,506 | 314,720 | 307,292 | 313,620 | 4,387,504 |
| CMEEC Billed Rate | 507,085 | 466,116 | 373,390 | 322,516 | 355,315 | 425,287 | 455,698 | 391,797 | 397,174 | 323,827 | 338,987 | 389,712 | 4,746,903 |
| PCA Rate | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 359,399 |
| Fuel Cost - PCA | 82,401 | 75,744 | 60,676 | 52,409 | 57,739 | 69,109 | 74,051 | 63,667 | 64,541 | 52,622 | 55,085 | 63,328 | 771,372 |
| Change in Purchases from PY | | 0.1119% | | | | | | | | | | | |
| Expected Sales | | 0.1063% | | | | | | | | | | | |
| Fiscal Year 2024 | | | | | | | | | | | | | 59,568,514 |
| Forecast Energy Purchased | 6,345,848 | 5,833,164 | 4,672,813 | 4,035,726 | 4,446,041 | 5,322,448 | 5,702,770 | 5,068,911 | 4,970,432 | 4,052,195 | 4,241,703 | 4,876,461 | Total |
| Forecasted Power Cost | \$ 0.06367 | \$ 0.06402 | \$ 0.06770 | \$ 0.07127 | \$ 0.06894 | \$ 0.07002 | \$ 0.08537 | \$ 0.09066 | \$ 0.07304 | \$ 0.07308 | \$ 0.06492 | \$ 0.06199 | 59,568,514 |
| Billable Rate (\$/MWh) | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | |
| Actual Power Costs | 404,040 | 373,439 | 316,349 | 287,626 | 306,510 | 372,678 | 486,845 | 459,548 | 363,040 | 296,134 | 275,371 | 302,292 | 4,243,874 |
| CMEEC Billed Rate | 507,668 | 466,653 | 373,825 | 322,858 | 355,683 | 425,796 | 456,222 | 405,513 | 397,635 | 324,176 | 339,336 | 390,117 | 4,765,481 |
| PCA Rate | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 521,607 add to RSF |
| Fuel Cost - PCA | 82,496 | 75,831 | 60,747 | 52,464 | 57,799 | 69,192 | 74,136 | 65,896 | 64,616 | 52,679 | 55,142 | 63,394 | 774,391 |
| Change in Purchases from PY | | 0.3914% | | | | | | | | | | | |
| Expected Sales | | 0.3718% | | | | | | | | | | | |
| Fiscal Year 2025 | | | | | | | | | | | | | 59,603,280 |
| Forecast Energy Purchased | 6,353,156 | 5,839,895 | 4,678,262 | 4,040,010 | 4,450,657 | 5,328,827 | 5,702,770 | 5,068,911 | 4,970,432 | 4,052,195 | 4,241,703 | 4,876,461 | Total |
| Forecasted Power Cost | \$ 0.06378 | \$ 0.06307 | \$ 0.06377 | \$ 0.06936 | \$ 0.06841 | \$ 0.07196 | \$ 0.08537 | \$ 0.09066 | \$ 0.07304 | \$ 0.07308 | \$ 0.06492 | \$ 0.06199 | 59,603,280 |
| Billable Rate (\$/MWh) | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | |
| Actual Power Costs | 405,204 | 368,322 | 298,333 | 280,215 | 304,469 | 383,462 | 486,845 | 459,548 | 363,040 | 296,134 | 275,371 | 302,292 | 4,223,237 |
| CMEEC Billed Rate | 508,252 | 467,192 | 374,261 | 323,201 | 356,053 | 426,306 | 456,222 | 405,513 | 397,635 | 324,176 | 339,336 | 390,117 | 4,768,262 |
| PCA Rate | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 0.0130 | 545,025 add to RSF |
| Fuel Cost - PCA | 82,591 | 75,919 | 60,817 | 52,520 | 57,859 | 69,275 | 74,136 | 65,896 | 64,616 | 52,679 | 55,142 | 63,394 | 774,843 |
| Change in Purchases from PY | | 0.058% | | | | | | | | | | | |
| Expected Sales | | 0.055% | | | | | | | | | | | |
| Expected Sales | | 7212269.89% | | | | | | | | | | | |
| 4 year expected purchase average | | 1897966.46% | | | | | | | | | | | |
| 4 year expected sale average | | 18030.68134 | use for 5th year sales | | | | | | | | | | |
| Purchased Power Billable Rate | \$80/MWh | as per discussion at 6/4/18 Commission Meeting | | | | | | | | | | | |
| PCA Rate | .0130/kWh | as per discussion at 6/4/18 Commission Meeting | | | | | | | | | | | |

TTD Power Cost Projections FY2020 - FY2024

| | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Annual Cost | |
|---------------------------------------|----------|----------|----------|----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-------------|-------------------|
| | | | | | | | | | | | | | Projected | Forecast Mar 2020 |
| 2020 | | | | | | | | | | | | | | |
| Energy (MWh) | 6,720 | 5,864 | 4,546 | 3,992 | 4,512 | 5,388 | 5,192 | 4,698 | 4,496 | 3,793 | 3,971 | 4,565 | 57,738 | 58,969 |
| Fixed Cost Obligation (\$/MWh) | \$ 6.64 | \$ 8.18 | \$ 9.95 | \$ 12.02 | \$ 9.64 | \$ 12.92 | \$ 6.18 | \$ 9.71 | \$ 6.48 | \$ 9.73 | \$ 9.81 | \$ 8.64 | \$ 9.02 | \$ 8.80 |
| Generation Service Charge (\$/MWh) | \$ 60.42 | \$ 61.52 | \$ 66.65 | \$ 71.66 | \$ 67.39 | \$ 72.84 | \$ 79.87 | \$ 82.19 | \$ 74.07 | \$ 75.21 | \$ 75.04 | \$ 62.29 | \$ 70.21 | \$ 69.94 |
| Transmission (\$/MWh) | \$ 1.66 | \$ 2.94 | \$ 3.49 | \$ 2.33 | \$ 5.84 | \$ (5.28) | \$ 5.56 | \$ 5.81 | \$ 3.57 | \$ 15.91 | \$ 5.26 | \$ 5.78 | \$ 4.01 | \$ 2.97 |
| ISO & Federal Mandated Costs (\$/MWh) | \$ 0.99 | \$ 1.45 | \$ 1.66 | \$ 1.53 | \$ 1.29 | \$ 1.02 | \$ 0.99 | \$ 1.33 | \$ 1.55 | \$ 1.37 | \$ 1.33 | \$ 1.44 | \$ 1.31 | \$ 1.31 |
| Projected/Actual (\$/MWh) | \$ 69.71 | \$ 74.09 | \$ 81.75 | \$ 87.53 | \$ 84.16 | \$ 81.51 | \$ 92.62 | \$ 99.03 | \$ 85.67 | \$ 102.21 | \$ 91.45 | \$ 78.15 | \$ 84.55 | \$ 83.02 |
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast Mar 2020 |
| 2021 | | | | | | | | | | | | | | |
| Energy (MWh) | 5,945 | 5,464 | 4,377 | 3,782 | 4,166 | 4,985 | 5,683 | 4,886 | 4,953 | 4,039 | 4,229 | 4,861 | 57,371 | 59,132 |
| Fixed Cost Obligation (\$/MWh) | \$ 6.55 | \$ 7.07 | \$ 7.25 | \$ 7.84 | \$ 7.20 | \$ 5.74 | \$ 6.24 | \$ 8.18 | \$ 7.88 | \$ 9.64 | \$ 9.01 | \$ 7.59 | \$ 7.43 | \$ 7.12 |
| Generation Service Charge (\$/MWh) | \$ 59.59 | \$ 60.58 | \$ 70.16 | \$ 75.19 | \$ 71.20 | \$ 68.83 | \$ 69.77 | \$ 73.36 | \$ 67.79 | \$ 71.52 | \$ 71.54 | \$ 62.86 | \$ 68.05 | \$ 67.16 |
| Transmission (\$/MWh) | \$ 2.69 | \$ 1.01 | \$ 2.02 | \$ 0.34 | \$ (0.18) | \$ (2.40) | \$ (1.07) | \$ 0.65 | \$ (1.10) | \$ 0.06 | \$ (1.78) | \$ (0.71) | \$ (0.00) | \$ (0.25) |
| ISO & Federal Mandated Costs (\$/MWh) | \$ 1.26 | \$ 1.47 | \$ 1.86 | \$ 2.02 | \$ 1.26 | \$ 1.08 | \$ 0.87 | \$ 1.44 | \$ 1.53 | \$ 1.39 | \$ 1.34 | \$ 1.43 | \$ 1.39 | \$ 1.37 |
| Projected/Actual (\$/MWh) | \$ 70.09 | \$ 70.14 | \$ 81.30 | \$ 85.40 | \$ 79.48 | \$ 73.25 | \$ 75.81 | \$ 83.63 | \$ 76.09 | \$ 82.60 | \$ 80.12 | \$ 71.18 | \$ 76.87 | \$ 75.40 |
| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast Mar 2020 |
| 2022 | | | | | | | | | | | | | | |
| Energy (MWh) | 6,331 | 5,820 | 4,662 | 4,027 | 4,437 | 5,310 | 5,690 | 4,892 | 4,959 | 4,043 | 4,233 | 4,866 | 59,270 | 59,198 |
| Fixed Cost Obligation (\$/MWh) | \$ 5.98 | \$ 6.22 | \$ 6.32 | \$ 7.70 | \$ 6.98 | \$ 5.78 | \$ 7.98 | \$ 8.48 | \$ 8.00 | \$ 9.65 | \$ 9.63 | \$ 7.89 | \$ 7.44 | \$ 7.42 |
| Generation Service Charge (\$/MWh) | \$ 57.49 | \$ 58.93 | \$ 63.37 | \$ 67.51 | \$ 65.54 | \$ 65.23 | \$ 70.84 | \$ 73.95 | \$ 65.31 | \$ 66.89 | \$ 66.09 | \$ 59.01 | \$ 64.74 | \$ 65.45 |
| Transmission (\$/MWh) | \$ 2.30 | \$ 1.59 | \$ 2.68 | \$ 1.83 | \$ 0.83 | \$ (1.41) | \$ (0.15) | \$ 1.72 | \$ (0.19) | \$ 1.16 | \$ (0.99) | \$ 0.09 | \$ 0.80 | \$ 0.64 |
| ISO & Federal Mandated Costs (\$/MWh) | \$ 1.26 | \$ 1.47 | \$ 1.85 | \$ 2.01 | \$ 1.24 | \$ 1.07 | \$ 0.88 | \$ 1.47 | \$ 1.56 | \$ 1.42 | \$ 1.37 | \$ 1.46 | \$ 1.40 | \$ 1.41 |
| Projected/Actual (\$/MWh) | \$ 67.03 | \$ 68.20 | \$ 74.22 | \$ 79.05 | \$ 74.59 | \$ 70.68 | \$ 79.54 | \$ 85.63 | \$ 74.68 | \$ 79.12 | \$ 76.10 | \$ 68.45 | \$ 74.39 | \$ 74.92 |
| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast Mar 2020 |
| 2023 | | | | | | | | | | | | | | |
| Energy (MWh) | 6,339 | 5,826 | 4,667 | 4,031 | 4,441 | 5,316 | 5,696 | 4,897 | 4,965 | 4,048 | 4,237 | 4,871 | 59,336 | 59,264 |
| Fixed Cost Obligation (\$/MWh) | \$ 6.03 | \$ 6.28 | \$ 6.34 | \$ 7.79 | \$ 6.94 | \$ 5.95 | \$ 8.22 | \$ 8.32 | \$ 8.19 | \$ 9.98 | \$ 9.23 | \$ 8.20 | \$ 7.52 | \$ 7.50 |
| Generation Service Charge (\$/MWh) | \$ 55.43 | \$ 56.49 | \$ 59.74 | \$ 63.66 | \$ 62.75 | \$ 64.88 | \$ 74.00 | \$ 76.78 | \$ 65.71 | \$ 64.01 | \$ 62.09 | \$ 53.78 | \$ 63.16 | \$ 62.86 |
| Transmission (\$/MWh) | \$ 3.25 | \$ 2.83 | \$ 4.20 | \$ 3.28 | \$ 1.79 | \$ (0.67) | \$ 0.72 | \$ 2.84 | \$ 0.75 | \$ 2.29 | \$ (0.20) | \$ 0.90 | \$ 1.83 | \$ 1.77 |
| ISO & Federal Mandated Costs (\$/MWh) | \$ 1.29 | \$ 1.50 | \$ 1.89 | \$ 2.06 | \$ 1.27 | \$ 1.10 | \$ 0.91 | \$ 1.51 | \$ 1.60 | \$ 1.45 | \$ 1.41 | \$ 1.50 | \$ 1.44 | \$ 1.44 |
| Projected/Actual (\$/MWh) | \$ 66.00 | \$ 67.11 | \$ 72.17 | \$ 76.79 | \$ 72.75 | \$ 71.26 | \$ 83.84 | \$ 89.45 | \$ 76.24 | \$ 77.75 | \$ 72.52 | \$ 64.38 | \$ 73.94 | \$ 73.56 |
| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast Mar 2020 |
| 2024 | | | | | | | | | | | | | | |
| Energy (MWh) | 6,346 | 5,833 | 4,673 | 4,036 | 4,446 | 5,322 | 5,703 | 5,069 | 4,970 | 4,052 | 4,242 | 4,876 | 59,569 | 59,496 |
| Fixed Cost Obligation (\$/MWh) | \$ 6.20 | \$ 6.36 | \$ 6.70 | \$ 8.03 | \$ 7.24 | \$ 6.08 | \$ 8.33 | \$ 8.29 | \$ 8.32 | \$ 10.31 | \$ 9.94 | \$ 8.30 | \$ 7.72 | \$ 7.71 |
| Generation Service Charge (\$/MWh) | \$ 52.47 | \$ 52.74 | \$ 54.19 | \$ 57.23 | \$ 58.24 | \$ 63.22 | \$ 75.06 | \$ 77.34 | \$ 62.37 | \$ 58.07 | \$ 54.29 | \$ 51.01 | \$ 59.84 | \$ 59.73 |
| Transmission (\$/MWh) | \$ 3.68 | \$ 3.39 | \$ 4.88 | \$ 3.90 | \$ 2.16 | \$ (0.41) | \$ 1.05 | \$ 3.53 | \$ 0.70 | \$ 3.21 | \$ (0.76) | \$ 1.14 | \$ 2.21 | \$ 2.66 |
| ISO & Federal Mandated Costs (\$/MWh) | \$ 1.32 | \$ 1.54 | \$ 1.94 | \$ 2.11 | \$ 1.30 | \$ 1.13 | \$ 0.93 | \$ 1.51 | \$ 1.64 | \$ 1.49 | \$ 1.44 | \$ 1.53 | \$ 1.47 | \$ 1.47 |
| Projected/Actual (\$/MWh) | \$ 63.67 | \$ 64.02 | \$ 67.70 | \$ 71.27 | \$ 68.94 | \$ 70.02 | \$ 85.37 | \$ 90.66 | \$ 73.04 | \$ 73.08 | \$ 64.92 | \$ 61.99 | \$ 71.24 | \$ 71.57 |
| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast Mar 2020 |

Third Taxing District Electric Department

FY 2020-21 Capital Projects - Proposed

| Project Title | Description | 2020-21 | Page # |
|-----------------------------------|---|------------|--------|
| SCADA | Implementation of SCADA System upgrade and remote access. | \$ 35,000 | CP-1 |
| Backup Generator | Installation of backup generator for Fitch St. Substation. | \$ 75,000 | CP-2 |
| Poles | Replacement of Poles | \$ 25,000 | CP-3 |
| Transformers | A replacement of transformers in the distribution system. | \$ 60,000 | CP-4 |
| Meters | A) Replacement/Upgrade of meters and B) Purchase of meters with remote read capabilities. | \$ 25,000 | CP-5 |
| Furniture/Equipment Purchases | Purchase of office furniture/equipment for department facilities. | \$ 4,000 | CP-6 |
| Laboratory Equipment | Various equipment used by the department for testing/calibrating meters. | \$ 3,000 | CP-7 |
| Equipment & Services | Computer Infrastructure - Hardware & Software | \$ 25,000 | CP-8 |
| Miscellaneous Equipment | Miscellaneous capital equipment purchased by the department. | \$ 75,000 | CP-9 |
| Storage Facility Furnishing | Rowan Storage Facility Break Room | \$ 4,500 | CP-10 |
| Racking System | New Racking System and shelving at the new Storage Facility | \$ 32,000 | CP-11 |
| New Forklift | New Forklift for Rowan Street Storage Facility | \$ 55,000 | CP-12 |
| East Avenue Garage Improvements | Replace doors and windows at the East Avenue Garage. | \$ 5,500 | CP-13 |
| Meter Test Board | Purchase of new meter testing board | \$ 55,000 | CP-14 |
| East Avenue Climate Control | New heater and AC unit for East Avenue Substation | \$ 10,000 | CP-15 |
| Second Street Office Improvements | Replace windows and door in General Line Foreman office and Meter Room | \$ 15,000 | CP-16 |
| TOTAL | | \$ 504,000 | |

Miscellaneous Capital Purchases: Project replaces contingency amounts previously budgeted in the following categories:

- Transmission Plant - Underground Conduits
- Transmission Plant - Underground Conductors
- Distribution Plant - Structures and Improvements
- Distribution Plant - Underground Conduits
- Distribution Plant - Street Lights & Signals
- General Plant - Structures and Improvements
- Other unexpected emergency purchases

Total - Miscellaneous Capital Purchases \$ 75,000

Third Taxing District Electric Department

FY 2020-21 Capital Projects - Carryover

| Project Title | Description | Previously Approved | Spend To Date | Balance | Notes |
|---|--|---------------------|---------------|-------------------|-------|
| Substation Equipment-Install Trap-Rock | Excavation and installation of trap-rock at East Avenue Substation. | \$ 35,000 | \$ - | \$ 35,000 | 2 |
| Replace Oil Circuit Breakers Replacement Schedule: 52 Circuit OCB 18/19-completed 51 Circuit OCB 19/20 50 Circuit OCB's 20/21 | This project addresses the replacement of four 34.5Kv oil circuit breakers that are approximately 50 years old. The replacement circuit breakers will eliminate the presence of insulating oil in all substation devices except the main power transformers. | \$ 187,000 | \$ - | \$ 187,000 | 1 |
| Rowan Substation service transformer | This project replaces the existing station service with a 3 phase service and an automatic Transfer switch. | \$ 37,000 | \$ - | \$ 37,000 | 2 |
| Rowan Substation Protection and Coordination Study | This project enables Automatic Reclosing Relays and fuse coordination on 4,160-volt Circuit Breakers in Rowan Street Substation | \$ 45,000 | \$ - | \$ 45,000 | 2 |
| East Avenue Substation Protection and Coordination Study | This project enables Automatic Reclosing Relays and fuse coordination on 4,160-volt Circuit Breakers in East Ave Street Substation | \$ 20,000 | \$ - | \$ 20,000 | 2 |
| Transformer Circuit Switchers | This project replaces four Motor Operated Disconnect Switches located at East Avenue and Rowan Street Substations with Circuit Switchers | \$ 90,000 | \$ - | \$ 90,000 | 1 |
| Overhead Conductor Replacement | This project replaces existing 4kV Overhead conductors that are inadequately insulated or undersized | \$ 137,500 | \$ - | \$ 137,500 | |
| Ford F-750 (Bucket) | Upgrade and refurbish existing bucket truck to extend the useful life. | \$ 53,000 | \$ - | \$ 53,000 | |
| TOTAL | | \$ 604,500 | \$ - | \$ 604,500 | |

Notes:

1 - Projects delayed due to the delay on the T3 transformer project at the East Avenue Substation.

2 - Delayed due to COVID-19.

THIRD TAXING DISTRICT

VEHICLE FLEET – Replacement Schedule

As of January 2020

SINGLE SPARE PLATES: 243 NEW, 295 NW

| <u>VEHICLE MAKE/MODEL</u> | <u>YEAR</u> | <u>VIN #</u> | <u>PLATE #</u> | <u>GVW</u> | <u>2020/21</u> | <u>2021/22</u> | <u>2022/23</u> | <u>2023/24</u> | <u>2024/25</u> |
|----------------------------------|-------------|-------------------|----------------|------------|----------------|----------------|----------------|----------------|----------------|
| FORD F750 (Digger Derrick) | 2019 | 1FDXF7DC8KDF09559 | 289 NW | 33,000 | | | | | |
| CHEVY BOLT (Lease) ¹ | 2017 | 1G1FW6509H4186241 | C140239 | 4,467 | X | | | | |
| CHEVY SILVERADO 2500 | 2015 | 1GB0KUEG6FZ546706 | 289 NW | 9,500 | | | | | |
| FREIGHTLINER (Bucket) | 2014 | 1FVACXDT5EHFJ9621 | 119 NW | 33,000 | | | | | |
| BROOKS BROS. TRAILER | 2014 | 1B9CS1228EM274033 | 257 NW | 16,000 | | | | | |
| CHEVY SILVERADO | 2013 | 1GC2KVCG4DZ266339 | 50 NW | 9,500 | | X | | | |
| FORD FIESTA | 2012 | 3FADP4BJ8CM101207 | 54 NW | 3,620 | | | | X | |
| CHEVY EQUINOX (Lease) | 2015 | 2GNFLGE39G6164384 | AA 54585 | 5,300 | | | X | | |
| FORD F-750 (Bucket) ² | 2007 | 3FRXF75HX7V506976 | 69 NW | 33,000 | X | | | | |
| FORD F-450 (Rack Body) | 2005 | 1FDWF37Y35EA44618 | 23 NW | 13,000 | | X | | | |
| FORD F-750 (Digger Derrick) | 2004 | 3FRXF76424V617870 | 128 NW | 33,000 | | | | | |
| Eagle Pole Trailer | 1954 | V7775 | 299 NW | 3,220 | | | | | |

Notes:

- 1) Lease – Operating Expense
- 2) Restoration Refurbishment

Third Taxing District Capital Budget Worksheet

| | | | | | | | | |
|---|--|--|-----------|-----------|--|-----------|-----------|---------|
| DEPARTMENT: TTD | | CATEGORY: Transmission-Structures & Improvements | | | PROJECT TITLE: SCADA | | | |
| USEFUL LIFE: Various | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | | |
| RANKING: | | <input checked="" type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input type="checkbox"/> REPLACEMENT/REFURBISHMENT | | | |
| DESCRIPTION: Implementation of SCADA System and remote access. | | JUSTIFICATION: Need to be NERC and FERC compliant as well as comply with the responsibilities of being a transmission owner. Note 1: 2020-2021 Scada System upgrade to implement remote access and intergration of SEL relays currently not incorporated in Scada System | | | | | | |
| EXPENDITURE SCHEDULE (000's) | | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | 350-20 | | | | | | - |
| Site Costs & Acquisition | | | | | | | | 0 |
| Construction | | 350-20 | | | | | | - |
| Equipment/Furnishings | | 350-20 | 35,000 | 25,000 | 25,000 | 20,000 | 20,000 | 125,000 |
| Other/Contingency | | | | | | | | 0 |
| TOTAL EXPENDITURES | | | 35,000 | 25,000 | 25,000 | 20,000 | | 125,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|--|---------|---|-----------|-----------|--------------------------------------|-----------|--------|
| DEPARTMENT: TTD | | CATEGORY: Transmission-Structures & Improvements | | | PROJECT TITLE: Backup Generator | | |
| USEFUL LIFE: 20 Yrs. | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <u> X </u> NEW CONSTRUCTION/EQUIPMENT | | | <u> </u> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Installation of backup generator for Fitch St. Substation. | | JUSTIFICATION: Installation would provide a backup power source for the Fitch Substation. This will prevent the loss of AC power and harden the substation infrastructure. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | 350-20 | 5,000 | | | | | 5,000 |
| Site Costs & Acquisition | | | | | | | 0 |
| Construction | 350-20 | 10,000 | | | | | 10,000 |
| Equipment/Furnishings | 350-20 | 60,000 | | | | | 60,000 |
| Other/Contingency | | | | | | | 0 |
| TOTAL EXPENDITURES | | 75,000 | - | - | - | | 75,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | | |
|---|--|--|-----------|-----------|---|-----------|-----------|---------|
| DEPARTMENT: TTD | | CATEGORY: Poles, Towers & Equipment | | | PROJECT TITLE: Poles | | | |
| USEFUL LIFE: 20-30 Yrs. | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | | |
| RANKING: | | <input type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | | |
| DESCRIPTION: Replacement of Poles. | | JUSTIFICATION: Replacement and installation of poles and inventory stock. | | | | | | |
| EXPENDITURE SCHEDULE (000's) | | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | | 0 |
| Site Costs & Acquisition | | | | | | | | 0 |
| Construction | | | | | | | | 0 |
| Equipment/Furnishings | | 360-40 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 125,000 |
| Other/Contingency | | | | | | | | - |
| TOTAL EXPENDITURES | | | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 125,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|---|---------|---|---------------|---------------|---|---------------|----------------|
| DEPARTMENT: TTD | | CATEGORY: Line Transformers | | | PROJECT TITLE: Transformers | | |
| USEFUL LIFE: 40 Yrs. | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Replacement of transformers in the distribution system. | | JUSTIFICATION: Normal replacement/maintain stock inventory levels. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment | 360-80 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 300,000 |
| Other/Contingency | | | | | | | - |
| TOTAL EXPENDITURES | | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 300,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|---|---------|--|---------------|---------------|---|-----------|---------------|
| DEPARTMENT: TTD | | CATEGORY: Meters | | | PROJECT TITLE: Meters | | |
| USEFUL LIFE: 15 Yrs. | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input checked="" type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: A) Replacement/Upgrade of meters. B) Purchase of meters with remote read capabilities. | | JUSTIFICATION: A) Normal replacement/maintain stock inventory levels. B) Continuation of program to replace hard to read meters in the distribution system (radio-read project). | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment | 370-01 | 25,000 | 20,000 | 15,000 | 15,000 | | 75,000 |
| Other/Contingency | | | | | | | - |
| TOTAL EXPENDITURES | | 25,000 | 20,000 | 15,000 | 15,000 | | 75,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|---|---------|---|-----------|-----------|---|-----------|--------|
| DEPARTMENT: TTD | | CATEGORY: Office Furniture & Equipment | | | PROJECT TITLE: Furniture/Equip. Purchase | | |
| USEFUL LIFE: 5 Yrs. | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input checked="" type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Purchase of office furniture/equipment for department facilities. | | JUSTIFICATION: Normal replacement of office furniture/equipment due to wear and tear, etc. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Furnishings | 390-01 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 20,000 |
| Other/Contingency | | | | | | | - |
| TOTAL EXPENDITURES | | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 20,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|--|---------|---|--------------|--------------|---|--------------|---------------|
| DEPARTMENT: TTD | | CATEGORY: Laboratory Equipment | | | PROJECT TITLE: Laboratory Equipment | | |
| USEFUL LIFE: Various | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input checked="" type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Various equipment used by the department for testing/calibrating meters. | | JUSTIFICATION: Upgrade/Repair of existing and purchase of new meter testing equipment by the meter department. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Furnishings | 390-50 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 15,000 |
| Other/Contingency | | | | | | | - |
| TOTAL EXPENDITURES | | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 15,000 |

Third Taxing District Capital Budget Worksheet

| DEPARTMENT: TTD | | CATEGORY: Communication Equipment | | | PROJECT TITLE: Equipment & Services | | |
|---|---------|---|-----------|-----------|---|-----------|--------|
| USEFUL LIFE: 5 Yrs. | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Computer Infrastructure - Hardware and Software | | JUSTIFICATION: Computer Hardware and Software upgrades projected to be needed in future years. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Communications Equipment | 390-70 | 10,000 | 10,000 | 10,000 | 10,000 | | 40,000 |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Furnishings | | | | | | | - |
| Other/Contingency | | | | | | | - |
| TOTAL EXPENDITURES | | 10,000 | 10,000 | 10,000 | 10,000 | | 40,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|---|---------|---|---------------|---------------|---|---------------|----------------|
| DEPARTMENT: TTD | | CATEGORY: Miscellaneous Capital | | | PROJECT TITLE: Misc. Capital Purchases | | |
| USEFUL LIFE: Various | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input checked="" type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Miscellaneous capital expenses. | | JUSTIFICATION: Purchase of capital equipment and services by the department that was unforeseen or does not fit into any other capital expense category. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Furnishings | 390-80 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 375,000 |
| Other/Contingency | | | | | | | - |
| TOTAL EXPENDITURES | | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 450,000 |

Third Taxing District Capital Budget Worksheet

| DEPARTMENT: TTD | | CATEGORY: Structures and Improvements | | | PROJECT TITLE: Storage Facility Furnishing | | |
|--|---------|--|-----------|-----------|--|-----------|-------|
| USEFUL LIFE: 10 Years | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | ___ NEW CONSTRUCTION/EQUIPMENT | | | ___ REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Rowan Storage Facility Break Room | | JUSTIFICATION: Furnish New Storage Facility with Fridge, Tables, Chairs, TV, Microwave and Couch. This will complete the area intended to help facilitate the locker-room area during storms and extended outages. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Furnishings | 390-01 | 4000 | | | | | 4,000 |
| Other/Contingency | | 500 | | | | | 500 |
| TOTAL EXPENDITURES | | 4,500 | - | - | - | - | 4,500 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|--|---------|---|-----------|-----------|--|-----------|--------|
| DEPARTMENT: TTD | | CATEGORY: Tools, Shop, Yard | | | PROJECT TITLE: Racking System | | |
| USEFUL LIFE: 25 Years | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input checked="" type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: New Racking System and shelving at the new Storage Facility | | JUSTIFICATION: The new racking system and shelving units will allow TTD to better store and organize our inventory. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | 390-40 | 10,000 | | | | | 10,000 |
| Equipment/Furnishings | 390-40 | 20,000 | | | | | 20,000 |
| Other/Contingency | | 2,000 | | | | | 2,000 |
| TOTAL EXPENDITURES | | 32,000 | - | - | - | - | 32,000 |

Third Taxing District Capital Budget Worksheet

| DEPARTMENT: TTD | | CATEGORY: Tools, Shop and Yard | | | PROJECT TITLE: New Forklift | | |
|--|---------|--|-----------|-----------|-------------------------------|-----------|--------|
| USEFUL LIFE: 25 years | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | ___ NEW CONSTRUCTION/EQUIPMENT | | | ___ REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: New Forklift for Rowan Street Storage Facility. | | JUSTIFICATION: The new racking and shelving units proposed at this facility will require a forklift with a greater reach. Also this will allow for us to better manage receiving capabilities at both the office and storage building. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Furnishings | 390-40 | 45,000 | | | | | 45,000 |
| Other/Contingency | 390-40 | 10,000 | | | | | 10,000 |
| TOTAL EXPENDITURES | | 55,000 | - | - | - | - | 55,000 |

Third Taxing District Capital Budget Worksheet

| DEPARTMENT: TTD | | CATEGORY: Distribution/Structures/Improvements | | | PROJECT TITLE: East Ave Garage Improvements | | |
|--|---------|---|-----------|-----------|---|-----------|-------|
| USEFUL LIFE: 20 Years | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: This is the continuation of the required repairs at our East Ave Garage | | JUSTIFICATION: The window and doors at the East Ave garage are in need or replacement. This building will remain in use during and after the East Ave Road widening Project is completed. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | 390-01 | 3,200 | | | | | 3,200 |
| Equipment/Furnishings | 390-01 | 1,800 | | | | | 1,800 |
| Other/Contingency | 390-01 | 500 | | | | | 500 |
| TOTAL EXPENDITURES | | 5,500 | - | - | - | - | 5,500 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|---|---------|--|-----------|-----------|---|-----------|--------|
| DEPARTMENT: TTD Meter | | CATEGORY: Labatory Equipment | | | PROJECT TITLE: Meter Test Board | | |
| USEFUL LIFE: 20 Years | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | <input type="checkbox"/> NEW CONSTRUCTION/EQUIPMENT | | | <input checked="" type="checkbox"/> REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Purchase of new meter testing board. | | JUSTIFICATION: Current Meter testing board/tester is over 20 years old and has been experiencing issues with software support and updates. The support and parts for this testing equipment is becoming difficult to secure. New meter test board would allow continued accuracy and help facilitate required meter testing in our system. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | | | | | | - |
| Equipment/Furnishings | 390-50 | 50,000 | | | | | 50,000 |
| Other/Contingency | | 5,000 | | | | | 5,000 |
| TOTAL EXPENDITURES | | 55,000 | - | - | - | - | 55,000 |

Third Taxing District Capital Budget Worksheet

| DEPARTMENT: TTD | | CATEGORY: Distribution | | | PROJECT TITLE: East Ave. Climate Control | | |
|---|---------|---|-----------|-----------|--|-----------|--------|
| USEFUL LIFE: 20 years | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | _X_ NEW CONSTRUCTION/EQUIPMENT | | | ___ REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: New heater and AC unit for East Ave substation | | JUSTIFICATION: The East Ave substation is a vital part of our operation. The current heater and AC unit at the substation is undersized and during extreme temperatures struggles to maintain proper temperature. The Relays, Batteries, switch gear and other components require a steady temp to operate as designed. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | 360-20 | 4,500 | | | | | 4,500 |
| Equipment/Furnishings | 360-20 | 4,500 | | | | | 4,500 |
| Other/Contingency | 360-20 | 1,000 | | | | | 1,000 |
| TOTAL EXPENDITURES | | 10,000 | - | - | - | - | 10,000 |

Third Taxing District Capital Budget Worksheet

| | | | | | | | |
|---|---------|--|-----------|-----------|---|-----------|--------|
| DEPARTMENT: TTD | | CATEGORY: Structures & Improvements | | | PROJECT TITLE: Second St. Office Improvements | | |
| USEFUL LIFE: | | SCHEDULED START: | | | SCHEDULED COMPLETION: | | |
| RANKING: | | ___ NEW CONSTRUCTION/EQUIPMENT | | | ___ REPLACEMENT/REFURBISHMENT | | |
| DESCRIPTION: Replace windows and door in General Line Foreman office and Meter Room. | | JUSTIFICATION: Replace exterior door and windows in the General Line Foreman office and Meter room. Current doors and windows are inefficient and difficult to operate. | | | | | |
| EXPENDITURE SCHEDULE (000's) | Account | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | TOTAL |
| Engineering/Design | | | | | | | - |
| Site Costs & Acquisition | | | | | | | - |
| Construction | | 15,000 | | | | | 15,000 |
| Equipment/Furnishings | | | | | | | - |
| Other/Contingency | | | | | | | - |
| TOTAL EXPENDITURES | | 15,000 | - | - | - | - | 15,000 |

Third Taxing District Electric Department

Five Year Operating Budget Forecast

July 2021 through June 2025

| | Budget 21 | Budget 22 | Budget 23 | Budget 24 | Budget 25 |
|--|---------------------|---------------------|---------------------|----------------------|----------------------|
| OPERATING REVENUE | | | | | |
| 443-00 · Cervalis Data Center Revenues | 322,316.46 | 332,453.37 | 332,806.69 | 334,044.10 | 334,229.30 |
| 427-00 · Non Operating Income - CMEEC | | | | | |
| 440-00 · Residential Sales | 3,986,408.00 | 4,111,781.28 | 4,116,151.16 | 4,131,455.33 | 4,133,745.98 |
| 442-01 · Large Commercial Sales | 881,229.26 | 908,944.09 | 909,910.08 | 913,293.20 | 913,799.57 |
| 442-02 · Small Commercial Sales | 2,605,695.00 | 2,687,644.60 | 2,690,500.95 | 2,700,504.44 | 2,702,001.71 |
| 445-01 · Water Pollutn Contrl Plnt Sales | 1,001,335.00 | 1,032,827.17 | 1,033,924.83 | 1,037,769.04 | 1,038,344.43 |
| 445-02 · Flat Rate | 99,661.00 | 102,795.36 | 102,904.61 | 103,287.21 | 103,344.48 |
| 451-00 · Miscellaneous Service Revenue | 13,455.00 | 13,878.16 | 13,892.91 | 13,944.57 | 13,952.30 |
| 557-00 · Purchased Power Adjustment | 745,819.06 | 770,509.74 | 771,371.72 | 774,390.69 | 774,842.64 |
| TOTAL OPERATING REVENUE | 9,655,918.78 | 9,960,833.78 | 9,971,462.95 | 10,008,688.57 | 10,014,260.40 |
| OPERATING EXPENSES | | | | | |
| 555-00 · Electrical Power Purchased | 4,589,656.00 | 4,741,598.00 | 4,746,903.00 | 4,765,481.00 | 4,768,262.00 |
| 904-00 · Substation | | | | | |
| 904-15 · Substation Call Time | 58,000.00 | 59,305.00 | 60,639.36 | 62,003.75 | 63,398.83 |
| 904-12 · Payroll - Substation | 128,500.00 | 131,391.25 | 134,347.55 | 137,370.37 | 140,461.21 |
| Total 904-00 · Substation | 186,500.00 | 190,696.25 | 194,986.92 | 199,374.12 | 203,860.04 |
| 403-00 · Depreciation Expense | 860,000.00 | 880,000.00 | 880,000.00 | 900,000.00 | 900,000.00 |
| 408-00 · Taxes | | | | | |
| 408-10 · Gross Receipts tax | 375,000.00 | 386,793.82 | 387,204.89 | 388,644.55 | 388,860.03 |
| 408-19 · Rebates of G/R Taxes | 10,000.00 | 10,314.50 | 10,325.46 | 10,363.85 | 10,369.60 |
| 408-50 · Taxes - Other | 3,200.00 | 3,296.00 | 3,394.88 | 3,496.73 | 3,601.63 |
| Total 408-00 · Taxes | 388,200.00 | 400,404.32 | 400,925.24 | 402,505.13 | 402,831.26 |
| 540-00 · Other Power Generation Expense | | | | | |
| 548-00 · Generation Expense | 138,000.00 | 142,140.00 | 146,404.20 | 150,796.33 | 155,320.22 |
| Total 540-00 · Other Power Generation Expense | 138,000.00 | 142,140.00 | 146,404.20 | 150,796.33 | 155,320.22 |

Third Taxing District Electric Department

Five Year Operating Budget Forecast

July 2021 through June 2025

| | Budget 21 | Budget 22 | Budget 23 | Budget 24 | Budget 25 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| 580-00 · Distribution Expenses | | | | | |
| 582-00 · Sub-Station Expense | 35,000.00 | 36,050.00 | 37,131.50 | 38,245.45 | 39,392.81 |
| 583-00 · Overhead Lines Expense | 35,000.00 | 36,050.00 | 37,131.50 | 38,245.45 | 39,392.81 |
| 584-00 · Underground Lines Expense | 30,000.00 | 30,900.00 | 31,827.00 | 32,781.81 | 33,765.26 |
| 586-00 · Meter Operations Expense | 2,500.00 | 2,575.00 | 2,652.25 | 2,731.82 | 2,813.77 |
| 588-00 · Misc Distribution Expense | 100,000.00 | 103,000.00 | 106,090.00 | 109,272.70 | 112,550.88 |
| Total 580-00 · Distribution Expenses | 202,500.00 | 208,575.00 | 214,832.25 | 221,277.22 | 227,915.53 |
| 590-00 · Maintenance Expenses | | | | | |
| 592-00 · Sub-Stations-Maintenance | 25,000.00 | 25,750.00 | 26,522.50 | 27,318.18 | 28,137.72 |
| 593-00 · Overhead Lines-Maintenance | | | | | |
| 593-12 · Payroll - Line Department | 416,140.00 | 425,503.15 | 435,076.97 | 444,866.20 | 454,875.69 |
| 593-15 · Payroll - Line Call Time | 95,000.00 | 97,137.50 | 99,323.09 | 101,557.86 | 103,842.92 |
| 593-00 · Overhead Lines-Maintenance - Other | 50,000.00 | 51,500.00 | 53,045.00 | 54,636.35 | 56,275.44 |
| Total 593-00 · Overhead Lines-Maintenance | 561,140.00 | 574,140.65 | 587,445.06 | 601,060.42 | 614,994.05 |
| 597-00 · Meters-Maintenance | 5,000.00 | 5,150.00 | 5,304.50 | 5,463.64 | 5,627.54 |
| 598-00 · Misc Maintenance Expense | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,900.00 |
| Total 590-00 · Maintenance Expenses | 621,140.00 | 635,040.65 | 649,272.06 | 663,842.23 | 679,659.31 |
| 900-00 · Customer Accounts & Service | | | | | |
| 902-00 · Meter Reading Expense | | | | | |
| 902-12 · Payroll - Meter reader | 108,650.00 | 111,094.63 | 113,594.25 | 116,150.12 | 118,763.50 |
| 902-13 · Payroll - Meter Reader - Call Time | 17,000.00 | 17,382.50 | 17,773.61 | 18,173.51 | 18,582.42 |
| Total 902-00 · Meter Reading Expense | 125,650.00 | 128,477.13 | 131,367.86 | 134,323.64 | 137,345.92 |
| 903-00 · Customer Recordkeeping Expense | | | | | |
| 903-12 · Payroll - Customer Recordkeepin | 160,000.00 | 163,600.00 | 167,281.00 | 171,044.82 | 174,893.33 |
| 903-00 · Customer Recordkeeping Expense - Other | 100,000.00 | 103,000.00 | 106,090.00 | 109,272.70 | 112,550.88 |
| Total 903-00 · Customer Recordkeeping Expense | 260,000.00 | 266,600.00 | 273,371.00 | 280,317.52 | 287,444.21 |

Third Taxing District Electric Department

Five Year Operating Budget Forecast

July 2021 through June 2025

| | Budget 21 | Budget 22 | Budget 23 | Budget 24 | Budget 25 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 905-00 · Credit Card Discount Fee | 58,000.00 | 59,740.00 | 61,532.20 | 63,378.17 | 65,279.51 |
| Total 900-00 · Customer Accounts & Service | 443,650.00 | 454,817.13 | 466,271.06 | 478,019.33 | 490,069.64 |
| 920-00 · Administrative Expenses | | | | | |
| 920-05 · Payroll Taxes | 100,000.00 | 102,000.00 | 104,040.00 | 106,120.80 | 108,243.22 |
| 920-12 · Payroll - Admin Dept | 473,550.00 | 484,204.88 | 495,099.48 | 506,239.22 | 517,629.61 |
| 920-15 · Admin P/R-On Call Time | 10,250.00 | 10,557.50 | 10,874.23 | 11,200.45 | 11,536.47 |
| 921-00 · Office Expense | | | | | |
| 921-20 · Bank Service Charges | 50.00 | 51.50 | 53.05 | 54.64 | 56.28 |
| 921-30 · Postage | 20,600.00 | 21,218.00 | 21,854.54 | 22,510.18 | 23,185.48 |
| 921-35 · Office Equipment rental | 2,000.00 | 2,060.00 | 2,121.80 | 2,185.45 | 2,251.02 |
| 921-40 · Office Supplies | 8,500.00 | 8,755.00 | 9,017.65 | 9,288.18 | 9,566.82 |
| Total 921-00 · Office Expense | 31,150.00 | 32,084.50 | 33,047.04 | 34,038.45 | 35,059.60 |
| 923-00 · Outside Services | | | | | |
| 923-10 · Computer Services | 63,600.00 | 45,000.00 | 46,350.00 | 47,740.50 | 49,172.72 |
| 923-20 · Audit Fees & Expenses | 23,175.00 | 23,870.25 | 24,586.36 | 25,323.95 | 26,083.67 |
| 923-30 · Legal Fees | 20,000.00 | 20,600.00 | 21,218.00 | 21,854.54 | 22,510.18 |
| 923-35 · Legal Fees - Labor relations | 3,000.00 | 10,000.00 | 3,000.00 | 3,000.00 | 3,000.00 |
| 923-40 · Pension Plan Actuarial & Legal | 23,700.00 | 24,411.00 | 25,143.33 | 25,897.63 | 26,674.56 |
| 923-45 · Engineering | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 51,500.00 |
| 923-65 · Outside Accounting Services | 47,500.00 | 48,925.00 | 50,392.75 | 51,904.53 | 53,461.67 |
| 923-70 · Office bldg maintenance & repai | 40,000.00 | 41,200.00 | 42,436.00 | 43,709.08 | 45,020.35 |
| 923-80 · Security Monitoring | 5,400.00 | 5,562.00 | 5,728.86 | 5,900.73 | 6,077.75 |
| 923-00 · Outside Services - Other | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
| Total 923-00 · Outside Services | 301,375.00 | 294,568.25 | 293,855.30 | 300,330.96 | 308,500.89 |
| 924-00 · Commercial Package Insurance | 348,390.00 | 358,841.70 | 369,606.95 | 380,695.16 | 392,116.01 |
| 925-00 · Workman's Comp Insurance | 18,365.00 | 18,915.95 | 19,483.43 | 20,067.93 | 20,669.97 |
| 925-10 · Long & Short Term Disability | 14,000.00 | 14,420.00 | 14,852.60 | 15,298.18 | 15,757.12 |
| 926-00 · Pension & Benefits | | | | | |

Third Taxing District Electric Department

Five Year Operating Budget Forecast

July 2021 through June 2025

| | Budget 21 | Budget 22 | Budget 23 | Budget 24 | Budget 25 |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|
| 926-10 · Pension contributions | 244,100.00 | 259,100.00 | 274,100.00 | 289,100.00 | 304,100.00 |
| 926-20 · Employee Health & Life Insuranc | 480,000.00 | 494,400.00 | 509,232.00 | 524,508.96 | 540,244.23 |
| 926-30 · Self Insurances | | | | | |
| 926-32 · Current Employees | 35,000.00 | 36,050.00 | 37,131.50 | 38,245.45 | 39,392.81 |
| 926-34 · Retired Employees | 18,000.00 | 18,540.00 | 19,096.20 | 19,669.09 | 20,259.16 |
| 926-90 · Miscellaneous employee benefits | 23,000.00 | 23,690.00 | 24,400.70 | 25,132.72 | 25,886.70 |
| 926-00 · Pension & Benefits - Other | | | | | |
| Total 926-00 · Pension & Benefits | 800,100.00 | 831,780.00 | 863,960.40 | 896,656.21 | 929,882.90 |
| 928-00 · Regulatory Expense | 15,000.00 | 15,450.00 | 15,913.50 | 16,390.91 | 16,882.63 |
| 930-00 · General Expense | | | | | |
| 930-10 · Conservation Inducemnts Expense | 85,000.00 | 89,250.00 | 91,927.50 | 94,685.33 | 97,525.88 |
| 930-40 · Promotions | 40,000.00 | 42,000.00 | 44,100.00 | 46,305.00 | 48,620.25 |
| 930-45 · Travel & lodging | 8,500.00 | 8,755.00 | 9,017.65 | 9,288.18 | 9,566.82 |
| 930-50 · Seminars & training | 7,000.00 | 7,210.00 | 7,426.30 | 7,649.09 | 7,878.56 |
| 930-00 · General Expense - Other | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
| Total 930-00 · General Expense | 165,500.00 | 172,215.00 | 177,471.45 | 182,927.59 | 188,591.52 |
| 940-00 · Truck Expense | | | | | |
| 940-10 · Company Autos - GM Vehicle | 2,500.00 | 2,575.00 | 2,652.25 | 2,731.82 | 2,813.77 |
| 940-30 · Company Autos - Trucks & Cars | 35,000.00 | 36,050.00 | 37,131.50 | 38,245.45 | 39,392.81 |
| Total 940-00 · Truck Expense | 37,500.00 | 38,625.00 | 39,783.75 | 40,977.26 | 42,206.58 |
| Total 920-00 · Administrative Expenses | 2,315,180.00 | 2,373,662.78 | 2,437,988.12 | 2,510,943.12 | 2,587,076.51 |
| TOTAL OPERATING EXPENSES | 9,744,826.00 | 10,026,934.12 | 10,137,582.85 | 10,292,238.47 | 10,414,994.51 |
| NET ORDINARY INCOME | -88,907.22 | -66,100.34 | -166,119.90 | -283,549.90 | -400,734.11 |
| OTHER INCOME | | | | | |
| 418-00 · Dividends | 70,000.00 | 72,100.00 | 74,263.00 | 76,490.89 | 78,785.62 |

Third Taxing District Electric Department

Five Year Operating Budget Forecast

July 2021 through June 2025

| | Budget 21 | Budget 22 | Budget 23 | Budget 24 | Budget 25 |
|--|-------------------|-------------------|-------------------|--------------------|--------------------|
| 419-00 · Interest Income | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
| 420-00 · Gain/(Loss) on Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 420-10 · Unrealized Gain/(Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 421-00 · Norden Project Income | 404,940.00 | 343,265.00 | 281,625.00 | 175,900.00 | 177,130.00 |
| 423-00 · Gain/(Loss) from Sale of FA | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 424-00 · Energy Conservation Fund Income | 130,000.00 | 134,088.52 | 134,231.03 | 134,730.11 | 134,804.81 |
| 425-00 · Miscellaneous Income | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| TOTAL OTHER INCOME | 649,940.00 | 594,453.52 | 535,119.03 | 432,121.00 | 435,720.43 |
| OTHER EXPENSE | | | | | |
| 426-30 · PERSON TO PERSON | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| 426-10 · Distribution to "District Fund" | 265,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 |
| 942-00 · Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 990-00 · Miscellaneous items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OTHER EXPENSE | 285,000.00 | 320,000.00 | 320,000.00 | 320,000.00 | 320,000.00 |
| NET OTHER INCOME-EXPENSE | 364,940.00 | 274,453.52 | 215,119.03 | 112,121.00 | 115,720.43 |
| NET INCOME | 276,032.78 | 208,353.18 | 48,999.13 | -171,428.90 | -285,013.68 |

Cash Projection

| | | | | | |
|---|-------------------|-------------------|-------------------|------------------|------------------|
| Beginning Cash | 11,550,000 | 10,897,338 | 10,426,974 | 10,180,872 | 9,834,050 |
| Plus Current Fiscal Year Operating Net Income | 276,033 | 208,353 | 48,999 | -171,429 | -285,014 |
| Plus Current Fiscal Year RSF Projected Additions/Subtractions | 179,805 | 332,783 | 359,399 | 521,607 | 545,025 |
| Less Prior Fiscal Years Approved Capital Projects to be spent | -604,500 | 0 | 0 | 0 | 0 |
| Less Current Fiscal Year Capital Appropriations | -504,000 | -1,011,500 | -654,500 | -697,000 | -562,000 |
| Ending Cash Projections | 10,897,338 | 10,426,974 | 10,180,872 | 9,834,050 | 9,532,062 |

Current Year Input Assumptions

| | |
|---------------------|----------------|
| Purchased Energy | 57,370,697 kWh |
| Purchased Cost = 90 | \$80.00 /MWh |
| Fuel Cost - PCA | \$0.0130 /kWh |

**Third Taxing District Electric Department
FY 2020-21 to FY2024-2025
Five-Year Capital Budget Projects**

| Category | Project Title | Description | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--|---|--|------------|--------------|------------|------------|------------|
| Transmission - Structures & Improvements | SCADA | Implementation of SCADA System upgrade and remote access. | \$ 35,000 | \$ 25,000 | \$ 25,000 | \$ 20,000 | \$ 20,000 |
| Transmission - Structures & Improvements | Backup Generator | Installation of backup generator for Fitch St. Substation. | \$ 75,000 | \$ - | \$ - | \$ - | \$ - |
| Poles, Towers & Equipment | Purchase of Replacements | Replacement of Poles. | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Line Transformers | Transformers | A replacement of transformers in the distribution system. | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Meters | Meters | A) Replacement/Upgrade of meters and B) Purchase of meters with remote read capabilities. | \$ 25,000 | \$ 20,000 | \$ 15,000 | \$ 15,000 | \$ - |
| Office Furniture & Equipment | Furniture/Equipment Purchases | Purchase of office furniture/equipment for department facilities. | \$ 4,000 | \$ 4,000 | \$ 4,000 | \$ 4,000 | \$ 4,000 |
| Laboratory Equipment | Laboratory Equipment | Various equipment used by the department for testing/calibrating meters. | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| Communication Equipment | Equipment & Services | Computer Infrastructure - Hardware & Software | \$ 25,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ - |
| Miscellaneous Equipment | Miscellaneous Equipment | Miscellaneous capital equipment purchased by the department. | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ 75,000 |
| Structures & Improvements | Storage Facility Furnishing | Rowan Storage Facility Break Room | \$ 4,500 | | | | |
| Tools, Shop, Yard | Racking System | New Racking System and shelving at the new Storage Facility | \$ 32,000 | | | | |
| Tools, Shop, Yard | New Forklift | New Forklift for Rowan Street Storage Facility | \$ 55,000 | | | | |
| Distribution/Structures/Improvements | East Avenue Garage Repairs | This is the continuation of the required repairs at our East Avenue Garage | \$ 5,500 | | | | |
| Laboratory Equipment | Meter Test Board | Purchase of new meter testing board. | \$ 55,000 | | | | |
| Distribution | EA Climate Control | New heater and AC unit for East Avenue substation | \$ 10,000 | | | | |
| Structures & Improvements | Second St Office Upgrades | Replace windows and door in GLF office and meter room | \$ 15,000 | | | | |
| Generators | Above Ground Fuel Tank PROJECT ON HOLD | This project will place 1 above ground fuel tank at Norden. | | \$ 20,000 | \$ - | \$ - | \$ - |
| Transmission - Structures & Improvements | Neutral Reactors | Purchase and install grounding reactors on 47R-1X and 47R-2X main power transformers at Fitch Substation. | | | \$ 100,000 | \$ - | \$ - |
| Substation | Replace Oil Circuit Breakers Replacement Schedule: 52 Circuit OCB 18/19-completed 51 Circuit OCB 19/20 50 Circuit OCB's 20/21 | This project addresses the replacement of four 34.5kV oil circuit breakers that are approximately 50 years old. The replacement circuit breakers will eliminate the presence of insulating oil in all substation devices except the main power transformers. | | \$ 297,000 | \$ - | \$ - | \$ - |
| Substation | T1 Cable Replacement | This project replaces undersized cables that were discovered in East Avenue Substation. | | \$ 45,000 | \$ - | \$ - | \$ - |
| Substation | T4 Cable Replacement | This project replaces undersized cables that were discovered in Rowan Street Substation in 2010. | | \$ - | \$ 50,000 | \$ - | \$ - |
| Substation | Battery Testing/Replacement 27kv Substations | This project replaces the substation control battery within the Rowan Street Substation. | | \$ - | \$ 55,000 | \$ - | \$ - |
| Substation | Tie Circuit Breaker East Avenue | This project installs a Tie Circuit Breaker within the 4,160-volt switchgear in East Avenue Substation. | | \$ - | \$ - | | \$ 150,000 |
| Substation | Transformer Circuit Switchers | This project replaces four Motor Operated Disconnect Switches located at East Avenue and Rowan Street Substations with Circuit Switchers. | | \$ 115,000 | \$ - | \$ 185,000 | \$ - |
| Overhead Conductors | Overhead Conductor Replacement | This project replaces existing 4kV Overhead conductors that are inadequately insulated or undersized | | \$ 187,500 | \$ 187,500 | \$ 187,500 | \$ 137,500 |
| Underground Conductors | 4kV Cable Replacement | This project eliminates all Lead Jacketed cables from the District's Electrical System. | | \$ - | \$ - | \$ 87,500 | \$ 87,500 |
| Tools, Shop, Yard | Field Equipment | Purchase of equipment/tools required for the operation/maintenance of the distribution system. | | \$ 15,000 | \$ - | \$ - | \$ - |
| Transportation Equipment | Replace Department Vehicles | Replacement of various vehicles as per the vehicle replacement schedule | | \$ 110,000 | \$ 45,000 | \$ 25,000 | \$ - |
| TOTAL | | | \$ 504,000 | \$ 1,011,500 | \$ 654,500 | \$ 697,000 | \$ 562,000 |