

TTD District Fund
Fiscal Year 2021-2022 Budget
2021-2022 Third Taxing District Budget - Approved by Commission on 1/25/2021



District Revenues	FY 2019-2020		FY 2020-2021		FY 2021-2022	Percentage Change
	Budget	Actuals	Budget	Projected Actuals	Proposed	
Rental Income - Firehouse	\$44,052	\$44,052	\$45,374	\$44,052	\$46,735	3.00%
Interest	\$325	\$350	\$325	\$325	\$325	0.00%
Total Revenues	\$44,377	\$44,402	\$45,699	\$44,377	\$47,060	2.98%
District Expenses						
District Operations						
Commission Stipends	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	0.00%
Treasurer Stipend	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	0.00%
Clerk Stipend	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	0.00%
Rate Payer Representative Stipend	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	0.00%
Payroll Tax Exp	\$1,300	\$1,216	\$1,300	\$1,300	\$1,300	0.00%
District Events						
Holiday Events (Christmas Tree Lighting)	\$6,800	\$3,816	\$6,750	\$3,940	\$6,750	0.00%
Summer Concert Series	\$33,000	\$26,020	\$33,000	\$0	\$33,000	0.00%
Annual Electors Meeting	\$6,000	\$2,789	\$3,200	\$1,000	\$3,200	0.00%
Maintenance of District Assets						
Parks - Groundskeeping & Maintenance	\$26,000	\$27,015	\$28,100	\$28,100	\$32,000	13.88%
Firehouse Building Maintenance	\$2,000	\$1,235	\$1,500	\$1,500	\$1,500	0.00%
East Norwalk Library Building Maintenance	\$8,000	\$6,428	\$9,900	\$9,900	\$9,900	0.00%
East Norwalk Historical Cemetery Maintenance	\$23,650	\$31,580	\$21,300	\$21,300	\$27,500	29.11%
Other						
Other District Services	\$10,000	\$8,843	\$10,000	\$10,000	\$10,000	0.00%
Contingencies	\$30,000	\$0	\$30,000	\$30,000	\$30,000	0.00%
East Norwalk Improvement Association						
Library - Operations	\$170,000	\$170,000	\$170,000	\$170,000	\$170,000	0.00%
Library - Contingent Matching Funds	\$10,000	\$10,357	\$11,000	\$11,000	\$11,000	0.00%
Total District Expenses	\$342,650	\$305,199	\$341,950	\$303,940	\$352,050	2.95%
Net Operating Income (Revenues minus Expenses)	(\$298,273)	(\$260,797)	(\$296,251)	(\$259,563)	(\$304,990)	2.95%
Capital Expenditures						
Park Improvements			\$15,000	\$10,859	\$20,000	33.33%
Firehouse Building	\$20,000	\$13,835	\$0	\$0	\$0	
East Norwalk Library Building	\$6,000	\$0	\$0	\$0	\$0	
East Norwalk Historical Cemetery	\$6,500	\$6,500	\$0	\$0	\$0	
Total Capital Projects	\$32,500	\$20,335	\$15,000	\$15,000	\$20,000	33.33%
Total Funding Required	\$330,773	\$281,132	\$311,251	\$274,563	\$324,990	4.41%
Opening District Fund Balance	\$58,254	\$85,894	\$77,022	\$85,894	\$76,331	
Transfer from Electric	\$305,773	\$305,773	\$265,000	\$265,000	\$280,000	5.66%
Ending - District Fund Balance	\$33,254	\$110,535	\$30,771	\$76,331	\$31,341	