



## Third Taxing District

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East Norwalk, CT 06855

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### Impact of Rising Power Costs for TTD Customers

Across the country energy prices have been increasing. The same has been occurring in New England and Connecticut. The causes, the high cost of natural gas, a supply shortage of oil and natural gas and global unrest to name a few. These factors, along with a volatile wholesale energy market have put a strain on TTD's ability to keep the electric rates low. The result, an increase in the Power Cost Adjustment (PCA) portion of TTD's electric rates.

During a Special Commission Meeting on Monday, June 6, 2022, the Commissioners of the Third Taxing District approved an increase in the PCA beginning July 1, 2022. This increase was necessary due to dramatic increases in the wholesale cost of electricity over the past few months, which is expected to continue for the next twelve months or more.

Beginning in July, the PCA will increase to \$.04 per kilowatt hour (kWh) for electricity used. A residential customer that uses 700 kWh in a month will see an increase of \$23.45 in their monthly electric bill. With the increase, TTD's residential rates will be virtually identical to South Norwalk Electric and Water's rates and approximately 25% lower than Eversource, Residential Rate 1 with standard generation choice. TTD continues to monitor the wholesale energy market monthly and is prepared to adjust the PCA as the energy market improves or worsens.

To help our customers, TTD offers various energy conservation and efficiency programs. One program that could have an immediate impact on your energy usage is the Home Energy Savings (HES) program. This program will provide customers with a FREE home energy assessment. All customers and homeowners are encouraged to participate in this FREE program. Please visit our website, TTD.GOV and click on the Rebates tab.

If you have any questions, please contact our Customer Service Department at 203-866-9271.

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#### *District Commissioners*

<b>Johnnie Mae Weldon</b>	203-216-2652	Chairperson	<b>Kevin Barber</b>	203-866-9271	General Manager
<b>Pamela Parkington</b>	203-858-4261	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Michele Sweeney</b>	203-820-3107	Commissioner	<b>Read Auerbach</b>	203-451-7047	Treasurer