



## Third Taxing District

2 Second Street  
East Norwalk, CT 06855

Tel: (203) 866-9271  
Fax: (203) 866-9856

### Third Taxing District of the City of Norwalk Commission Meeting

**Monday, April 24, 2023 at 6:30 p.m.**

At the Third Taxing District Office, 2 Second Street, East Norwalk, CT

1. Public Comment – 15 Minute Limit
2. Minutes of Meeting – March 27, 2023 Regular Meeting – A/R (Pgs. 1-5)
3. Discussion/Analysis of Financial Statements/Key Performance Indicators (Pgs. 6-12)
4. Pension Committee Report (Pg. 13)
5. Purchase Request – Underground Cable - A/R (Pgs. 14-20)
6. General Manager's Report
  - Ludlow Park Update
  - Norden Generators Update
  - East Norwalk Firehouse Update
7. Adjourn

\*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, [www.ttd.gov](http://www.ttd.gov) and will be available at the meeting.

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#### *District Commissioners*

<b>Johnnie Mae Weldon</b>	203-216-2652	Chairperson	<b>Kevin Barber</b>	203-866-9271	General Manager
<b>Pamela Parkington</b>	203-858-4261	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Michele Sweeney</b>	203-820-3107	Commissioner	<b>Read Auerbach</b>	203-451-7047	Treasurer

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**THIRD TAXING DISTRICT**  
of the City of Norwalk  
Commission Meeting  
March 27, 2023

**ATTENDANCE:** Commissioners: Johnnie Mae Weldon, Chair; Pamela Parkington;  
Michele Sweeney; Read Auerbach, Treasurer

**STAFF:** Kevin Barber, General Manager;  
Ron Scofield, Assistant General Manager/District Clerk

**CALL TO ORDER**

Commissioner Weldon called the meeting to order at 6:31 p.m. A quorum was present.

**PUBLIC COMMENT**

No one from the public was in attendance to comment.

**ENNA REQUEST FOR COMMUNITY EVENT**

Mr. Barber informed the Commission that Ms. Diane Cece of the East Norwalk Neighborhood Association is once again asking for permission to use the parking lot at the East Norwalk Library for their annual shredding event. The event will be held on Saturday, April 22, 2023. Ms. Cece has been in touch with the library and has received their permission to use the parking lot dependent on the Commission's approval. Ms. Cece will be providing a COI (Certificate of Insurance) from the vendor to Third Taxing District once the event details have been finalized.

**\*\* COMMISSIONER PARKINGTON MOVED TO APPROVE THE EAST NORWALK NEIGHBORHOOD ASSOCIATION'S REQUEST TO USE THE LIBRARY PROPERTY AT 51 VAN ZANT STREET ON SATURDAY, APRIL 22, 2023 FOR THEIR SHREDDING EVENT.**

**\*\* COMMISSIONER SWEENEY SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

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## MINUTES OF MEETING

January 30, 2023 Special Meeting

**\*\* COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF JANUARY 30, 2023 SPECIAL MEETING.**

**\*\*COMMISSIONER SWEENEY SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

February 21, 2023 Special Meeting

**\*\* COMMISSIONER SWEENEY MOVED TO APPROVE THE MINUTES OF FEBRUARY 21, 2023 SPECIAL MEETING.**

**\*\*COMMISSIONER PARKINGTON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

### DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS

Mr. Barber reviewed the Financial Highlights with the Commission for February 2023. Total Income is \$7,589,309 versus \$6,634,423 for last year, a difference of 14.39%. Total Expense is \$8,251,372 versus \$6,733,810 for last year, a difference of 22.54%. Net Income before Rate Stabilization is (\$17,522) versus (\$121,265) from last year or a difference of 86%. Net Income after Rate Stabilization is \$85,588 versus \$(313,670) for last year, a difference of 127%.

Total cash balance on hand is \$8,383,488. Of this, the Capital Improvement Fund is \$2,437,079. The current outstanding principal balance with CMEEC is \$2,680,904. Current Fiscal Year Capital additions to date is \$250,511.

Mr. Barber reviewed the P&L for the Electric Department. Income for the month of February 2023 is \$985,237.79. Purchased Power (555-00) for the month of February 2023 is \$510,274.97 and Purchased Power for Cervalis is \$53,345.62. Operating Expenses for the month is \$334,836.08.

The P&L for the District continues to be in good shape. Parks Maintenance is over budget due to timing issues of invoices submitted by the landscaper and the repair to the seawall in Edgewater Park.

KPI's: They remain in good shape.

RSF: The current balance of the RSF (Rate Stabilization Fund) is \$3,606,794. The RSF has been staying above target and continues to be monitored.

Third Taxing District  
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Accounts Receivable: Overall, TTD is doing very well. The greater than 90 days open balance is \$40,313 which is 11.7% of the overall balance. Mr. Barber noted that the moratorium will be ending on May 1, 2023 which could affect the Accounts Receivable.

### **PENSION COMMITTEE REPORT**

The Pension Committee met with Hooker & Holcombe on February 7, 2023. Messrs. Meisner and Herskowitz reviewed various reports and gave a status update. The next meeting will be held on April 11, 2023.

### **EAST NORWALK FIREHOUSE PROJECT UPDATE**

Mr. Barber reminded the Commission that at the Annual Meeting the ratepayers approved \$400,000 for the East Norwalk Firehouse Station 3 to replace the apparatus floor to support the new firetruck that was ordered for the station. After a recent meeting with Asst. Chief Mark Conte about how the project would be handled, Mr. Barber was informed that the City of Norwalk's Purchasing Policy will not allow the City to oversee a project to a building that they do not own. They indicated it is the responsibility of the Third Taxing District to handle the project as they are the owners of the building and should be responsible for any work needed for the building.

Third Taxing District believes the City should be receiving the funds as a grant to the City of Norwalk for upgrading the apparatus floor of Station 3. After a discussion on how to handle the situation, the Commission has instructed Mr. Barber to contact or meet with Ms. Laoise King, Chief of Staff for the City of Norwalk to see if there is anything that can be done about the situation. Mr. Barber will report back to the Commission after he speaks with her.

### **EAST NORWALK CEMETERY STONE WALL DAMAGE**

Mr. Barber informed the Commission that the office was notified of damage to the East Norwalk Historical Cemetery stone wall. Staff discovered approximately a 30-foot section of the wall was damaged as a result of a vehicle striking the wall at the intersection of East Avenue and Van Zant Street.

Staff has diligently been working to determine when the accident occurred and who the responsible party was. Mr. Barber informed the Commission that they have finally received Police and Fire Department reports. The accident took place on Sunday, February 26, 2023 at approximately 2:30 a.m.

TTD staff will be filing a claim with the listed insurance company of the vehicle. In addition, staff is working to obtain quotes to repair the stone wall. Mr. Barber will report back to the Commission when he has further information on the matter.

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## GENERAL MANAGER'S EPORT

### Norden Generators Update

TTD staff has been working with Mike Rall at CMEEC to decommission the Norden generators. To date, TTD's capacity supply obligation has been shed for the months of March and April, thereby avoiding any penalties from the ISO-NE. Currently, TTD has obligations in the market through 2026. Mr. Barber and CMEEC do not anticipate any issues with this the process of shedding the obligations.

Staff has reached out to two vendors who have shown interest in purchasing the three units. In the meantime, staff is working on plans to get the units disconnected.

The next step would be to contact Atty. Studer to discuss a strategy before contacting the current landlord where the units are located that the generators will be retired and removed. Mr. Barber will keep the Commission updated on the status of the generators.

### Roger Ludlow Park Project Update

Messrs. Barber and Scofield and Commissioner Parkington met with Alan Broadbent to discuss the next steps for the Ludlow Park redesign. Mr. Broadbent is working on a more formal design plan before sending it out to bid.

Mr. Barber has also reached out to the City of Norwalk's tree warden to find out when TTD can remove the 60-foot blue spruce in the park. Mr. Barber also informed the tree warden of two other trees that will be removed from the park, but also indicated that new trees will be planted in their place.

## ADJOURNMENT

- \*\* COMMISSIONER PARKINGTON MOVED TO ADJOURN.**
- \*\* COMMISSIONER SWEENEY SECONDED.**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:19 p.m.

Respectfully submitted,

Cynthia Tenney  
Executive Assistant  
Third Taxing District

Third Taxing District  
of the City of Norwalk  
March 27, 2023

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

**Third Taxing District  
Financial Highlights  
Jul-Mar-2023 vs. Jul-Mar-2022**

	Jul-Mar-23	Jul-Mar-22	\$ Change	% Change
Total Income	8,505,874	7,408,876	1,096,998	14.81%
Total Expense	9,236,853	7,602,700	1,634,153	21.49%
Net Ordinary Income	(730,979)	(193,824)	(537,155)	-277%
Other Income	1,025,451	157,875	867,576	550%
Other Expense	321,250	230,043	91,207	100%
Net Income before Rate Stabilization	(26,778)	(265,992)	239,214	90%
Rate Stabilization	(325,869)	(408,191)	82,322	20%
Net Income	(352,647)	(674,183)	321,536	48%

**CASH BALANCES**

	Mar-23
<b>ACCTS</b>	
Operating Accounts	\$ 2,466,559
Savings	3,897,542
Capital Improvements Fund	2,453,795
Total	\$ 8,817,896

**TTD Outstanding Principal Balance with CMEEC**

Balance as of July 1, 2022	\$ 3,504,109
Current Balance	\$ 2,766,340
Current Fiscal Year Capital Additions to date	\$ 274,108



**Third Taxing District**  
**Profit & Loss Budget vs. Actual**  
 July 2022 through March 2023

	Current Month				Year to Date			
	Mar 23	Budget	\$ Over Budget	% of Budget	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
443-00 · Cervalis Data Center Revenues	69,312.79	83,734.00	-14,421.21	-17.22%	637,594.28	909,078.00	-271,483.72	-29.86%
440-00 · Residential Sales	407,073.06	362,215.00	44,858.06	12.38%	3,171,296.65	3,303,152.00	-131,855.35	-3.99%
442-01 · Large Commercial Sales	62,379.10	65,160.00	-2,780.90	-4.27%	547,153.74	569,731.00	-22,577.26	-3.96%
442-02 · Small Commercial Sales	171,612.22	204,671.00	-33,058.78	-16.15%	1,785,435.01	1,974,765.00	-189,329.99	-9.59%
445-01 · Water Pollutn Contrl Plnt Sales	88,358.82	90,037.00	-1,678.18	-1.86%	755,408.63	792,183.00	-36,774.37	-4.64%
445-02 · Flat Rate	7,751.42	8,667.00	-915.58	-10.56%	62,617.89	72,183.00	-9,565.11	-13.25%
451-00 · Miscellaneous Service Revenue	1,480.00	830.00	650.00	78.31%	10,628.12	7,470.00	3,158.12	42.28%
557-00 · Purchased Power Adjustment	170,976.72	190,026.00	-19,049.28	-10.02%	1,598,118.42	1,773,036.00	-174,917.58	-9.87%
<b>Total Income</b>	<b>978,944.13</b>	<b>1,005,340.00</b>	<b>-26,395.87</b>	<b>-2.63%</b>	<b>8,568,252.74</b>	<b>9,401,598.00</b>	<b>-833,345.26</b>	<b>-8.86%</b>
<b>Cost of Goods Sold</b>								
555-10 · Electrical Power Purch - Cerv	50,144.15	72,734.00	22,589.85	31.06%	546,971.21	810,078.00	263,106.79	32.48%
555-00 · Electrical Power Purchased	532,025.45	553,572.00	21,546.55	3.89%	5,124,483.75	5,165,100.00	40,616.25	0.79%
<b>Total COGS</b>	<b>582,169.60</b>	<b>626,306.00</b>	<b>44,136.40</b>	<b>7.05%</b>	<b>5,671,454.96</b>	<b>5,975,178.00</b>	<b>303,723.04</b>	<b>5.08%</b>
<b>Gross Profit</b>	<b>396,774.53</b>	<b>379,034.00</b>	<b>17,740.53</b>	<b>4.68%</b>	<b>2,896,797.78</b>	<b>3,426,420.00</b>	<b>-529,622.22</b>	<b>-15.46%</b>
<b>Expense</b>								
904-00 · Substation	15,447.44	16,007.91	560.47	3.5%	142,699.04	144,071.27	1,372.23	0.95%
403-00 · Depreciation Expense	70,852.42	70,833.33	-19.09	-0.03%	625,141.88	637,500.01	12,358.13	1.94%
408-00 · Taxes	645.45	101,108.00	100,462.55	99.36%	182,675.48	309,972.00	127,296.52	41.07%
540-00 · Other Power Generation Expense	11,749.57	11,500.00	-249.57	-2.17%	72,008.75	103,500.00	31,491.25	30.43%
580-00 · Distribution Expenses	13,575.99	20,166.67	6,590.68	32.68%	121,430.89	181,499.99	60,069.10	33.1%
590-00 · Maintenance Expenses	52,007.29	51,904.17	-103.12	-0.2%	450,698.92	467,137.49	16,438.57	3.52%
900-00 · Customer Accounts & Service	45,057.62	41,341.67	-3,715.95	-8.99%	321,213.03	372,074.99	50,861.96	13.67%
920-00 · Administrative Expenses	178,021.69	206,970.01	28,948.32	13.99%	1,649,530.40	1,862,729.97	213,199.57	11.45%
<b>Total Expense</b>	<b>387,357.47</b>	<b>519,831.76</b>	<b>132,474.29</b>	<b>25.48%</b>	<b>3,565,398.39</b>	<b>4,078,485.72</b>	<b>513,087.33</b>	<b>12.58%</b>
<b>Net Ordinary Income</b>	<b>9,417.06</b>	<b>-140,797.76</b>	<b>150,214.82</b>	<b>-106.69%</b>	<b>-668,600.61</b>	<b>-652,065.72</b>	<b>-16,534.89</b>	<b>-12.1%</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
418-00 · Dividends	7,913.14	5,666.67	2,246.47	39.64%	80,729.05	50,999.99	29,729.06	58.29%
419-00 · Interest Income	401.51	416.67	-15.16	-3.64%	1,960.36	3,749.99	-1,789.63	-47.72%
420-00 · Gain/(Loss) on Investments	8,801.81	0.00	8,801.81	100.0%	-1,740.89	0.00	-1,740.89	-100.0%
421-00 · Norden Project Income	17,500.00	20,833.33	-3,333.33	-16.0%	220,077.03	187,500.01	32,577.02	17.37%
423-00 · Gain/(Loss) from Sale of FA	8,968.92	416.67	8,552.25	2,052.52%	15,358.02	3,749.99	11,608.03	309.55%
424-00 · Energy Conservation Fund Income	8,813.05	9,583.33	-770.28	-8.04%	38,601.92	86,250.01	-47,648.09	-55.24%
425-00 · Miscellaneous Income	17,170.96	1,250.00	15,920.96	1,273.68%	670,465.35	11,250.00	659,215.35	5,859.69%
<b>Total Other Income</b>	<b>69,569.39</b>	<b>38,166.67</b>	<b>31,402.72</b>	<b>82.28%</b>	<b>1,025,450.84</b>	<b>343,499.99</b>	<b>681,950.85</b>	<b>198.53%</b>
<b>Other Expense</b>								
426-30 · PERSON TO PERSON	0.00	0.00	0.00	0.0%	25,000.00	25,000.00	0.00	0.0%
426-10 · Distribution to "District Fund"	0.00	0.00	0.00	0.0%	296,250.00	296,250.00	0.00	0.0%
990-00 · Miscellaneous items	0.00	0.00	0.00	0.0%	0.11	0.00	0.11	100.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>321,250.11</b>	<b>321,250.00</b>	<b>0.11</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>69,569.39</b>	<b>38,166.67</b>	<b>31,402.72</b>	<b>82.28%</b>	<b>704,200.73</b>	<b>22,249.99</b>	<b>681,950.74</b>	<b>3,064.95%</b>
<b>Net Income</b>	<b>78,986.45</b>	<b>-102,631.09</b>	<b>181,617.54</b>	<b>116.18%</b>	<b>35,600.12</b>	<b>-629,815.73</b>	<b>665,415.85</b>	<b>95.75%</b>



**TTD District Fund**  
**Profit & Loss Budget vs. Actual**  
July 2022 through March 2023

	Current Month				Year to Date			
	Mar 23	Budget	\$ Over Budget	% of Budget	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
980-02 · INTEREST INCOME	25.00	27.08	-2.08	-7.68%	90.53	243.76	-153.23	-62.86%
980-05 · FIRE HOUSE RENT	0.00	0.00	0.00	0.0%	49,255.00	49,255.00	0.00	0.0%
980-10 · FUNDING FROM ELECTRIC	0.00	0.00	0.00	0.0%	296,250.00	296,250.00	0.00	0.0%
<b>Total Income</b>	<b>25.00</b>	<b>27.08</b>	<b>-2.08</b>	<b>-7.68%</b>	<b>345,595.53</b>	<b>345,748.76</b>	<b>-153.23</b>	<b>-0.04%</b>
<b>Expense</b>								
980-12 · FEES- COMISSIONERS	2,625.00	2,625.00	0.00	0.0%	7,875.00	7,875.00	0.00	0.0%
980-14 · FEES-CLERKS	450.00	450.00	0.00	0.0%	1,350.00	1,350.00	0.00	0.0%
980-16 · FEES-TREASURER	450.00	450.00	0.00	0.0%	1,350.00	1,350.00	0.00	0.0%
980-17 · Fees - Rate Payer Rep	450.00	450.00	0.00	0.0%	1,350.00	1,350.00	0.00	0.0%
980-19 · PAYROLL EXPENSES	269.68	325.00	55.32	17.02%	809.04	975.00	165.96	17.02%
980-20 · PARKS MAINTENANCE	317.68	2,666.66	2,348.98	88.09%	115,254.72	24,000.02	-91,254.70	-380.23%
980-30 · EAST NORWALK CEMETERY ASS'N								
980-30 · EAST NORWALK CEMETERY ASS'N - Other	32.01	2,291.67	2,259.66	98.6%	23,510.47	20,624.99	-2,885.48	-13.99%
<b>Total 980-30 · EAST NORWALK CEMETERY ASS'N</b>	<b>32.01</b>	<b>2,291.67</b>	<b>2,259.66</b>	<b>98.6%</b>	<b>23,510.47</b>	<b>20,624.99</b>	<b>-2,885.48</b>	<b>-13.99%</b>
980-35 · EAST NORWALK IMP ASSOC LIBRARY								
980-36 · Electric Funding-Library Match	0.00	916.66	916.66	100.0%	0.00	8,250.02	8,250.02	100.0%
980-38 · LIBRARY PROPERTY MAINTENANCE	260.81	750.00	489.19	65.23%	6,839.33	6,750.00	-89.33	-1.32%
980-35 · EAST NORWALK IMP ASSOC LIBRARY - Other	0.00	0.00	0.00	0.0%	127,500.00	127,500.00	0.00	0.0%
<b>Total 980-35 · EAST NORWALK IMP ASSOC LIBRARY</b>	<b>260.81</b>	<b>1,666.66</b>	<b>1,405.85</b>	<b>84.35%</b>	<b>134,339.33</b>	<b>142,500.02</b>	<b>8,160.69</b>	<b>5.73%</b>
980-40 · CHRISTMAS TREE LIGHTING	0.00	0.00	0.00	0.0%	4,986.00	6,000.00	1,014.00	16.9%
980-45 · FIREHOUSE EXPENSES	0.00	0.00	0.00	0.0%				
980-45 · FIREHOUSE EXPENSES - Other	0.00	125.00	125.00	100.0%	0.00	1,125.00	1,125.00	100.0%
<b>Total 980-45 · FIREHOUSE EXPENSES</b>	<b>0.00</b>	<b>125.00</b>	<b>125.00</b>	<b>100.0%</b>	<b>0.00</b>	<b>1,125.00</b>	<b>1,125.00</b>	<b>100.0%</b>
980-55 · CONCERTS IN THE PARK	0.00	0.00	0.00	0.0%	29,475.00	35,150.00	5,675.00	16.15%
980-70 · ANNUAL MEETING EXPENSES	975.00	3,700.00	2,725.00	73.65%	2,117.10	3,700.00	1,582.90	42.78%
980-90 · CONTINGENCY EXPENSES	0.00	2,500.00	2,500.00	100.0%	0.00	22,500.00	22,500.00	100.0%
980-95 · Other District Services	0.00	833.34	833.34	100.0%	8,000.00	7,499.98	-500.02	-6.67%
<b>Total Expense</b>	<b>5,830.18</b>	<b>18,083.33</b>	<b>12,253.15</b>	<b>67.76%</b>	<b>330,416.66</b>	<b>276,000.01</b>	<b>-54,416.65</b>	<b>-19.72%</b>
<b>Net Ordinary Income</b>	<b>-5,805.18</b>	<b>-18,056.25</b>	<b>12,251.07</b>	<b>67.85%</b>	<b>15,178.87</b>	<b>69,748.75</b>	<b>-54,569.88</b>	<b>-78.24%</b>
<b>Net Income</b>	<b>-5,805.18</b>	<b>-18,056.25</b>	<b>12,251.07</b>	<b>67.85%</b>	<b>15,178.87</b>	<b>69,748.75</b>	<b>-54,569.88</b>	<b>-78.24%</b>

THIRD TAXING DISTRICT  
KEY PERFORMANCE INDICATORS (KPI'S)  
March

	Formula	2023	2022	Industry Average (Bandwidth)	Comments	
<b>1) OPERATING RATIO</b> - This ratio measures the proportion of revenues required to cover the operation and maintenance costs associated with the operation of the electric utility.						
a.	Operating Ratio - without Change in Rate Stabilization Fund	Total Operating Expenses / Total Operating Revenues	108.59%	102.62%	95-105%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Operating Ratio - with Change in Rate Stabilization Fund	Total Operating Expenses + Change in RSF / Total Operating Revenues	112.42%	108.13%	95-105%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
<b>2) POWER SUPPLY EXPENSE RATIO</b> - This ratio measures the proportion of the total operating expenses that is for power supply (purchased power)						
2) a.	Power Supply Expense Ratio - without Change in Rate Stabilization Fund	Purchased Power / Total Operating Expenses	61.40%	55.55%	65% - 70%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Power Supply Expense Ratio - with Change in Rate Stabilization Fund	Purchased Power + Change in RSF / Total Operating Expenses	64.93%	60.92%	65% - 70%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
<b>3) OUTSTANDING RECEIVABLES</b> - Total amount of outstanding receivables greater than 90 days past due						
a.	Outstanding Receivables - Dollars	Total (\$) Outstanding Receivables > 90 days	\$40,999	\$38,996		Indicates if TTD is doing an adequate job of collecting past due receivables
b.	Percentage of total receivables	Receivables > 90 days past due / total receivables	21.43%	7.43%		Indicates the percentage of receivables that is greater than 90 days past due
<b>4) RATE OF RETURN</b> - Year to Date (YTD) Net income divided by audited Net Book Value of Assets						
	Actual Rate of Return on Rate Base	AUTHORIZED BY STATE STATUTE	0.0%	0.0%	Varies by state 5 - 8 %	Rate of Return authorized by State statute
<b>5) RATE STABILIZATION FUND</b> - this index lists the balance of the rate stabilization fund held for TTD at CMEEC						
	Rate Stabilization Fund balance	RSF Balance	\$3,455,034	\$3,494,339	\$2.75MM -\$3.0MM	Commission approved the target balance, which is based on a RSF balance of cover 6 months of power bills
<b>7) ENERGY LOSS %</b> - This ratio measures how much energy is lost in the utility's electrical system and is an indicator of the efficiency of the electrical system.						
	Energy Loss %	Total Energy Loses/Total Sources of Energy	7.17%	5.95%	2.5% - 6%	This ratio is calculated on a 12 month rolling average of electricity purchased compared to energy sold to customers

**East Norwalk - PCA Calculation**

Power Cost Adjustment Calculation  
6 Month Rolling Average (starting January 2014)

Yellow indicates Forecast

Orange indicates data is from the preliminary CMEEC monthly bill, numbers will change when the "true up" numbers are available from CMEEC

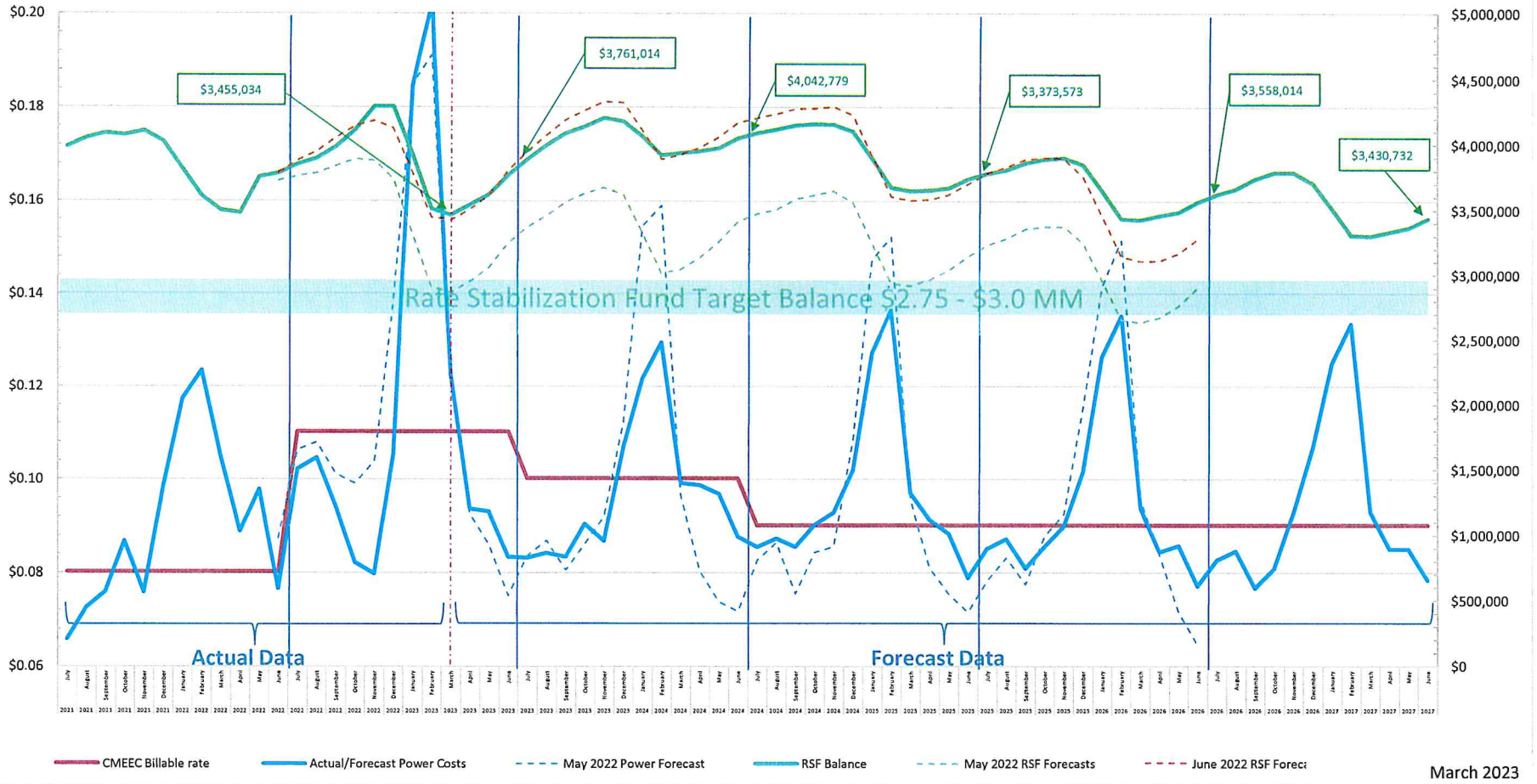
Green indicates the final numbers have been entered for the month.

Colors will change when actual numbers are received.

		2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June
<b>Total Energy</b>	kWh												
CMEEC Billable rate	\$/kWh	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000
h Grand Total (Actual) Purchased Power Costs	\$	\$ 689,348	\$ 704,058	\$ 442,691	\$ 332,196	\$ 345,951	\$ 570,734	\$ 938,176	\$ 943,974	\$ 592,173	\$ 384,011	\$ 390,698	\$ 429,747
i (Sum of current and previous 5 months)	\$	2,993,418	3,080,905	3,018,456	2,982,240	2,897,884	3,084,978	3,333,807	3,573,722	3,723,205	3,775,019	3,819,766	3,678,779
j kWh's Purchased	kWh												
l Total Purchased Power kWh Units	kWh	6,751,693	6,732,888	4,712,996	4,041,805	4,339,037	5,421,618	5,083,448	4,666,136	4,836,595	4,101,802	4,200,148	5,156,553
m (Sum of current and previous 5 months)	kWh	30,136,125	31,870,467	31,760,654	31,654,141	31,593,306	32,000,037	30,331,792	28,265,040	28,388,639	28,448,636	28,309,747	28,044,682
Actual/Forecast Power Costs	\$/kWh	0.1021	0.10457	0.09393	0.08219	0.07973	0.10527	0.18456	0.2023	0.12244	0.09362	0.09302	0.08334
n Power (Actual) Supply Costs @ Retail	\$	0.1049	0.1021	0.1004	0.0995	0.0969	0.1018	0.1161	0.1335	0.1385	0.1401	0.1425	0.1385
o Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
p Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
q Calculated PCA	\$	0.0091	0.0063	0.0046	0.0037	0.0011	0.0060	0.0203	0.0377	0.0427	0.0443	0.0467	0.0427
r Actual PCA Implemented	\$	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400	\$ 0.0400
s Total System Retail Sales (kWh's)	kWh	5,021,169	5,984,861	6,089,990	4,226,084	3,354,541	4,475,685	5,109,616	4,678,859	4,299,449	3,872,101	3,964,940	4,867,786
t Base PCA Revenue	\$	481,028	573,350	583,421	404,859	321,365	428,771	489,501	448,235	411,887	370,947	379,841	466,334
u Fuel Factor Revenue	\$	200,847	239,394	243,600	169,043	134,182	179,027	204,385	187,154	171,978	154,884	158,598	194,711
v Total Revenues through PCA	\$	681,875	812,744	827,021	573,902	455,547	607,798	693,886	635,389	583,865	525,831	538,439	661,045
w Difference of Collection vs Expense	\$	\$ 9,030,994	\$ 9,139,680	\$ 9,524,009	\$ 9,765,715	\$ 9,875,311	\$ 9,912,375	\$ 9,668,084	\$ 9,359,500	\$ 9,351,192	\$ 9,493,012	\$ 9,640,753	\$ 9,872,051
Over collect / (Under Collect) in each month		(\$7,473.11)	\$108,686.03	\$384,329.23	\$241,706.27	\$109,595.26	\$37,064.28	(\$244,290.37)	(\$308,584.69)	(\$8,308.28)	\$141,820.64	\$147,741.06	\$231,298.19
RSF Balance		3,841,789.00	3,890,148.00	3,978,729.00	4,103,370.00	4,284,261.59	4,286,029.00	3,921,324.00	3,503,295.00	3,455,034.00	3,532,221.51	3,613,540.03	3,761,013.74
Diff between Billed Rate and Actual Cost	\$	0.00790	0.00543	0.01607	0.02781	0.03027	0.00473	(0.07456)	(0.09230)	(0.01244)	0.01638	0.01698	0.02666
Margin (estimate)			10,000.00	10,000.00	10,000.00	-40,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Affect on RSF - by Month	\$	53,338.37	46,559.58	85,737.85	122,402.60	91,342.65	35,644.25	(369,021.88)	(420,684.35)	(50,167.24)	77,187.51	81,318.52	147,473.71



### Rate Stabilization Balance - 5 Year Forecast



March 2023

# TTD Electric Department

## Analysis of Aged Receivables as of March 2023

Total # of Customers 4200  
 Total Open AR 256,910 - not including accounts with credit balances

Ageing Groups	Count - Active Accounts		Account Type							
	#	% of Total	Res	Small Com	Large Com	Flat	WWTP	DC	N/A	
Current	957	22.79%	787	115	16	5	0	0	34	
30 days	129	3.07%	120	7	0	0	0	0	2	
60 days	44	1.05%	40	3	0	0	0	0	1	
90 days	24	0.57%	23	0	0	0	0	0	1	
120 days	12	0.29%	12	0	0	0	0	0	0	
150 days	9	0.21%	7	1	0	0	0	0	1	
180+ days	97	2.31%	9	0	1	1	0	0	86	

Ageing Groups	Dollars Due per Ageing Buckets								
	Total	Res	Small Com	Large Com	Flat	WWTP	DC	N/A	
Current	189,932	108,228	51,470	27,120	176	0	0	2,937	
30 days	16,394	14,305	1,390	0	0	0	0	698	
60 days	7,167	6,953	193	0	0	0	0	21	
90 days	2,417	2,409	0	0	0	0	0	8	
120 days	1,056	1,056	0	0	0	0	0	0	
150 days	789	719	29	0	0	0	0	41	
180+ days	39,155	11,614	0	24	364	0	0	27,153	

N/A indicates a finalled or closed account.

			Comparison to Previous Month
AR 90 Days or less	215,909.87	84.0%	Better
AR Greater than 90 Days	41,000	16.0%	Worse

Third Taxing District  
Pension Committee  
April 11, 2023

Attendance: Kevin Barber, Chairman  
Ron Scofield, Secretary  
Tricia Dennison, Committee Member

Others: Roger Metzger, Hooker & Holcombe  
Stuart Herskowitz, Hooker & Holcombe

The meeting was called to order at 9:00 a.m.

Ron Scofield reported that everything is up-to-date and all is going well with the administration of the Pension Fund.

The Committee reviewed the slide presentation related to the performance of our portfolio. The portfolio is in good shape. Market returns for the last quarter are up. Consumer confidence is still somewhat weak. There is positive growth in the market and according to Hooker & Holcombe, we are in a good place.

The next meeting will be held on August 8, 2023 at 9:00 a.m.

Tricia Dennison moved to adjourn the meeting, seconded by Ron Scofield. The motion passed unanimously.

Respectfully submitted,

Ron Scofield  
Secretary





## Third Taxing District

2 Second Street  
East Norwalk, CT 06855

Tel: (203) 866-9271  
Fax: (203) 866-9856

### Memorandum

**To:** TTD Commissioners

**From:** **Kevin Barber – General Manager**

**Date:** April 19, 2023

**Subject:** Purchase Request – Underground Cable  
Walk Bridge and East Avenue Projects

As part of the Walk Bridge and East Avenue road widening projects, TTD staff have developed bid specifications for underground cable that will be utilized on these projects. The cable will be used to underground the electric distribution system on East Avenue between Winfield Street and Olmstead Place. These projects are being paid for by the State of Connecticut – Department of Transportation and the City of Norwalk.

The bid specifications were sent to four different vendors. A copy of the cable specifications is attached for your review. TTD received pricing from the four vendors. However, not all vendors bid on the two different cables listed in the specifications. Mike Adams, TTD’s General Line Foreman and Joe Cristino, TTD’s Electrical Engineer reviewed the bids to ensure they met the specifications. Mr. Adams has recommended the purchase of the cable from A.J. Hurley in the amount of \$698,279.50. See attached memorandum from Mike Adams for details.

While A.J. Hurley did not provide the lowest bid, there are several factors that influenced the recommendation. The main factor is the availability of the cable. A.J. Hurley has a portion of the required cable in stock and can fulfill the order by 8/31/2023. This is critical for the Walk Bridge and East Avenue projects to proceed in timely fashion. The other vendors provided lead times varying from 30 weeks to 56 weeks, which could significantly impact the project schedules. Another key factor is the A.J. Hurley bid does not include an escalation clause based on the price of metal. All other vendors include an escalation clause which could cause the actual price to vary from the bid price. Changes in the price of metal can cause large increases and/or decreases in the cost of the cable. A.J. Hurley has provided a firm cost for the price of the cable.

#### *District Commissioners*

<b>Johnnie Mae Weldon</b>	203-216-2652	Chairperson	<b>Kevin Barber</b>	203-866-9271	General Manager
<b>Pamela Parkington</b>	203-858-4261	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Michele Sweeney</b>	203-820-3107	Commissioner	<b>Reed Auerbach</b>	203-451-7047	Treasurer

As required by the purchasing policy, “all purchases with any single item to be purchased or leased exceeding \$100,000 must be brought before the Commission for approval at a Regular or Special meeting.” Because the cost of this purchase exceeds the \$100,000 threshold, we are requesting Commission approval to purchase the cable.

It is my recommendation that the Commission approve our request to purchase the underground cable from A.J. Hurley.

I will answer any questions you may have at Monday’s meeting.

Kevin,

The below is a brief synopsis of the 24,750 LFT of 750mcm CU cable and 8,250ft of 4/0 CU that TTD created a RFQ and sent out to 4 different vendors. ( RFQ attached ). This cable is required for use on CTDOT East Ave Bridge replacement as well as CTDOT/City of Norwalk AUP for the undergrounding of our infrastructure along a portion of East Ave. The RFQ's were emailed on 3/9/23 with a requested response by 4/4/23 to the following vendors: Graybar, Irby, A.J.Hurley and Yusen company. Please see the abridge response below:

**Graybar:** \$643,634.39                      Lead time 54 weeks    No storage  
(okonite)                      Steel reel Charges "may apply"                      No 4/0 quoted.  
Quote has escalation clause for metal pricing.

**Irby:** \$624,269.31                      Lead Time 56 weeks    No storage  
(okonite)                      Steel reel charges included                      No 4/0 quoted.  
Quote has escalation clause for metal pricing

**A.J Hurley:** \$659,587.50                      Partial Stock in house with fulfillment by 8/31/23  
(okonite)                      No charge storage in Hartford Warehouse    No charge Steel Reels  
No escalation clauses.    4/0 quoted for an additional \$38,692.00

**Yusen:** \$668,415.00                      Lead Time 30 weeks                      10 months storage  
(southwire)                      No Charge for storage. Charge for Steel reels.                      No 4/0 quoted.  
Extra cost for Cuts, packaging and transit.  
Quote has escalation clause for metal pricing

It is my recommendation that we select A.J.Hurley for the procurement of the cable for this project. My recommendation is based on their firm pricing, current availability and lead time as well as local storage. Please let me know if you have any questions or would like additional information.

Regards,

Mike Adams

## Third Taxing District Electric Department Request for Medium Voltage Cable Quotation

The Third Taxing District Electric Department is requesting quotations for new, underground cable to be installed within new and existing infrastructure in conjunction with the Walk Bridge/East Avenue Road Widening project.

**Medium Voltage Cable:** The cable shall be 15 kV, MV-105 rated, with a 750 kcmil Stranded Copper Conductor, 133% rated Ethylene Propylene Rubber Insulation, with a Semi-conducting Strand and Insulation Screen, Copper Tape Shield, and Poly Vinyl Chloride Outer Jacket. The outer jacket shall be marked at one-foot intervals with the Running Footage, and at Manufacturer's Standard Intervals with: the Manufacturer, Date of Manufacture, Voltage Rating, Cable Type, and UL Specification Designation.

### Specifications:

**Conductor:** Annealed uncoated copper compact stranded per ASTM B-496.

**Strand Screen:** Extruded semiconducting EPR strand screen. Meets or exceeds electrical and physical requirements of ICEA S-93-639/NEMA WC74 & S-97-682, AEIC CS8, CSA C68.10 and UL 1072.

**Insulation:** Meets or exceeds electrical and physical requirements of ICEA S-93-639/NEMA WC74 & S-97-682, AEIC CS8, CSA C68.10 and UL 1072.

Third Taxing District Electric Department  
Request for Medium Voltage Cable Quotation

**Insulation Screen:** Extruded semiconducting EPR insulation screen applied directly over the insulation. Meets or exceeds electrical and physical requirements of ICEA S-93-639/NEMA WC74 & S-97-682, AEIC CS8, CSA C68.10 and UL 1072.

**Shield:** 5 mil bare copper tape helically applied with 25% minimum overlap.

**Jacket:** Meets or exceeds electrical and physical requirements of ICEA S-93-639/NEMA WC74 & S-97-682, CSA C68.10 and UL 1072 for polyvinyl chloride jackets.

UL Listed as Type MV-105 and sunlight resistant, in accordance with UL 1072.

CSA C68.10 listed as FT4, SR, and LTGG (-40°C).

Total Length: 24,750 feet (single conductor)/ 8,250 feet three-conductor

**Alternative 1**–The cable shall be Triplexed and put up in 750-foot length on steel reels.

**Alternative 2**–The cable shall be Parallel-Laid and put up in 750-foot lengths on steel reels.

The cable manufacturer shall be The Okonite Company or approved equal.



Third Taxing District Electric Department  
Request for Medium Voltage Cable Quotation

**Neutral Conductor:** The Neutral Conductor shall be #4/0 American Wire Gauge, Soft-Drawn, Stranded Copper with THWN, 600-volt rated Insulation.

**Specification:**

**Conductor:** Uncoated soft copper per ASTM B-3. Sizes smaller than #8 are compress stranded per ASTM B-8. Sizes #8 and larger are compact stranded per ASTM B-496.

**Insulation:** Meets or exceeds UL Standard 83.

**Covering:** Meets or exceeds UL Standard 83. Listed by Underwriters Laboratories, Inc. as Type THHN or THWN, VW-1.

**Total Length:**

The Neutral Conductor shall be put up in 750-foot lengths on metallic reels.

The Neutral Conductor shall be manufactured by The Okonite Company or approved equal.

**Respond to:**

Mr. Michael Adams-General Foreman  
Third Taxing District Electric Department  
2 Second Street  
East Norwalk, Connecticut 06856  
203.866.9271  
[madams@ttd.gov](mailto:madams@ttd.gov)

Prepared by Cristino Associates Inc.  
Joseph A. Cristino, P.E.  
March 9, 2023



COMMISSIONER \_\_\_\_\_ MOVED TO APPROVE GENERAL MANAGER,  
KEVIN BARBER'S RECOMMENDATION TO PURCHASE THE UNDERGROUND CABLE  
FROM A.J. HURLEY AS REFERENCED IN THE MEMO TO THE COMMISSION DATED  
APRIL 19, 2023.

COMMISSIONER \_\_\_\_\_ SECONDED.