



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271
Fax: (203) 866-9856

Third Taxing District of the City of Norwalk Commission Meeting

Monday, June 26, 2023 at 6:30p.m.

At the Third Taxing District Office, 2 Second Street, East Norwalk, CT

1. Public Comment – 15 Minute Limit
2. Norwalk Tree Alliance Donation Request – A/R (Pgs 1-2)
3. Minutes of Meeting – May 22, 2023 Regular Meeting – A/R (Pgs. 3-10)
4. Discussion/Analysis of Financial Statements/Key Performance Indicators (Pgs. 11-18)
5. General Manager's Report
 - Ludlow Park Update
 - 2023 Holiday Party
6. Adjourn

*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, www.ttd.gov and will be available at the meeting.

M:\Shared\ Commission Meeting Information\Agenda 6-26-2023.doc

District Commissioners

| | | | | | |
|---------------------------|--------------|--------------|----------------------|--------------|---------------------------|
| Johnnie Mae Weldon | 203-216-2652 | Chairperson | Kevin Barber | 203-866-9271 | General Manager |
| Pamela Parkington | 203-858-4261 | Commissioner | Ron Scofield | 203-866-9271 | Assistant General Manager |
| Michele Sweeney | 203-820-3107 | Commissioner | Read Auerbach | 203-451-7047 | Treasurer |



Third Taxing District

2 Second Street
 East Norwalk, CT 06855
 Tel: (203) 866-9271
 Fax: (203) 866-9856

Third Taxing District Application for Contribution from District Funds

This completed application will be reviewed for eligibility by District Staff and for approval by the Third Taxing District Commission. All information will be subject to review and dissemination under the state's FOI regulations for public records.

Overview

- District funds are maintained from the proceeds (when available) of the Third Taxing District Electric Department under a budget that is approved by the electors of the District at the annual meeting.
- Distributions from the District funds are intended to primarily benefit residents, businesses and rate-payers of the Third Taxing District.
- District funds are not intended to help with individual financial hardship requests, except as administered through a designated agency funded for that purpose.
- Decisions regarding fund disbursements are dependent upon timely, properly documented requests that meet the requirements of the "Third Taxing District Policy on Contributions from District Funds" and any applicable governing documents.
- All determinations made by the Commission shall be final and binding, and shall be made by the Commission in its sole discretion.

| | |
|--|--|
| Full Name: Tom Arbron | Date of Application: 4/25/23 |
| Legal Address: 328 Flax Hill Road Norwalk, CT 06854 | Needed by: 1/1/24 |
| Organization: Norwalk Tree Alliance | Preferred Phone#: 203-858-8597 |
| Amount Requested: \$3,000.00 | Preferred Email: tarbron@tomarbron.com |

Describe in detail your reason(s) for this request.

The Norwalk Tree Alliance's ("NTA") mission is to improve the urban tree canopy in Norwalk. In furtherance of the NTA mission, we would like the opportunity to plant trees in your customers' front yards when they enter into a contest open to your entire customer base. We would ask that you send a notification to your patrons asking if they would like to enter a contest to win a free tree to be planted in April 2024. The NTA will then solicit volunteers to plant the trees on or around Earth Day, 4/22/24. Each tree planted will not interfere with any power lines/gas lines/water lines. The NTA agrees to plant a minimum of seven (7) trees overall to winning contestants, but may plant more depending on each person's situation.

Attestation (check boxes)

Qualified

I attest that my organization meets the stated requirements for a contribution from District funds and that this request is made to primarily benefit residents, businesses or rate-payers of the District.

No Conflict

I attest that neither my organization, nor any individual associated with this request, represents a conflict of interest for any of the Commissioners, the Treasurer, the District Clerk or any of the employees of the Electric Department.

Should your request be approved, will you consent to be publicized? Y N

By signing below, I verify that I understand the purpose of the Third Taxing District Funds and the requirements for contributions from these funds. I verify that the information provided in this application is true to the best of my knowledge.

| | |
|---|-------|
| Signature of authorized representative: | Date: |
|---|-------|

**** COMMISSIONER _____ MOVED TO APPROVE THE NORWALK
TREE ALLIANCE DONATION REQUEST IN THE AMOUNT OF \$3,000 TO BE
FUNDED OUT OF OTHER DISTRICT SERVICES IN THE DISTRICT BUDGET
WHICH WILL BE AWARDED AFTER JULY 1, 2023.**

**** COMMISSIONER _____ SECONDED.**

DRAFT

THIRD TAXING DISTRICT

of the City of Norwalk

Commission Meeting

May 22, 2023

ATTENDANCE: Commissioners: Johnnie Mae Weldon, Chair; Pamela Parkington; Michele Sweeney; Read Auerbach, Treasurer

STAFF: Kevin Barber, General Manager;
Ron Scofield, Assistant General Manager/District Clerk
Mike Adams, General Line Foreman

OTHERS: Peter Johnson, CMEEC Ratepayer Representative

CALL TO ORDER

Commissioner Weldon called the meeting to order at 6:31 p.m. A quorum was present.

PUBLIC COMMENT

No one from the public was in attendance to comment.

MINUTES OF MEETING

April 24, 2023 Regular Meeting

**** COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF APRIL 24, 2023 REGULAR MEETING.**

****COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS

Mr. Barber reviewed the Financial Highlights with the Commission for April 2023. Total Income is \$9,482,476 versus \$8,243,797 for last year, a difference of 15.03%. Total Expense is \$10,251,483 versus \$8,472,233 for last year, a difference of 21.00%. Net Income before Rate Stabilization is (\$105,717) versus (\$287,187) from last year or a difference of 63%. Net Income after Rate Stabilization is (\$381,983) versus (\$811,234) for last year, a difference of 53%.

Third Taxing District
of the City of Norwalk
May 22, 2023

DRAFT

The total local cash balance on hand is \$8,484,798. Of this, the Capital Improvement Fund is \$2,460,896. The current outstanding principal balance with CMEEC is \$2,754,458. Current Fiscal Year Capital additions to date is \$295,372.

Mr. Barber reviewed the addition of Funds Held at CMEEC on the Highlights page. The accounts include the Rate Stabilization Fund (RSF) with \$3,512,806, the Municipal Competitive Trust with \$1,781,730 and the Economic Development Fund with \$158,074. In addition to these funds the Conservation Funds which include Conservation & Load Management (C&LM), Regional Greenhouse Gas Initiative (RGGI) and Renewable Resource Investment Fund (RRIF) total \$672,128. The C&LM account are funds that are contributed by the ratepayers and can only be used for conservation purposes. RGGI and RFFI are funded through ISO-NE and/or the State of Connecticut.

Mr. Barber reviewed the P&L for the Electric Department. Income for the month of April 2023 is \$976,602.35. Purchased Power (555-00) for the month of April 2023 is \$439,730.39 and Purchased Power for Cervalis is \$46,916.27. Operating Expenses for the month is \$449,093.65.

The P&L for the District continues to be in good shape. The accounts over budget include the East Norwalk Cemetery due to the repair of the stone wall. Invoices have been submitted to the insurance company and TTD is waiting to receive a check. Parks Maintenance is over due to the repair of the seawall and the Firehouse is over budget as a dead tree needed to be removed from the property.

KPI's: They remain in good shape.

RSF: The current balance of the RSF (Rate Stabilization Fund) is \$3,512,806 and continues to be above target. Staff continues to monitor the account.

Accounts Receivable: Overall, TTD is doing very well. The greater than 90 days open balance is \$41,210 which is 6.8% of the overall balance.

ENGAGEMENT LETTER – FYE 6/30/23 AUDIT

Mr. Barber presented the Engagement Letter from Hope & Hernandez for the FYE June 30, 2023. The cost for this year's audit is \$24,625, which is up \$950 from last year. Mr. Barber recommended that Third Taxing District engage them again for this year's audit.

**** COMMISSIONER SWEENEY MOVED TO APPROVE KEVIN BARBER, GENERAL MANAGER, TO ENGAGE HOPE & HERNANDEZ TO PERFORM THE AUDIT FOR THE THIRD TAXING DISTRICT FOR THE FYE JUNE 30, 2023 FOR A COST NOT TO EXCEED \$24,625.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Third Taxing District
of the City of Norwalk
May 22, 2023

2022 CMEEC EQUITY DISTRIBUTION

On Thursday, May 4, 2023, the CMEEC Member Delegation voted unanimously to distribute the 2022 Distribution Eligible Equity to the member utilities. The total equity distribution for 2022 is \$6,350,396 of which TTD’s portion is \$365,237.

Mr. Barber reviewed the options with the Commission and is recommending that they deposit the funds into the Municipal Competitive Trust held at CMEEC.

- ** COMMISSIONER PARKINGTON MOVED TO AUTHORIZE GENERAL MANAGER KEVIN BARBER TO ACCEPT THE FULL AMOUNT OF THE 2022 EQUITY DISTRIBUTION AVAILABLE TO THIRD TAXING DISTRICT AND DEPOSIT THE FUNDS IN THE MUNICIPAL COMPETITIVE TRUST.**
- ** COMMISSIONER SWEENEY SECONDED.**
- ** THE MOTION PASSED UNANIMOUSLY.**

DISTRICT BANKING

In 2020, the Commission approved the use of two banking programs that would enable the District to earn a greater rate of return on funds held at Patriot Bank. Immediately following the approval, the pandemic struck and affected the interest rates in the programs. As a result, TTD did not move forward with transferring the funds into the programs.

Now that interest rates are beginning to increase, TTD has been in discussion with Patriot Bank about the best methods to increase the interest received on the funds. Patriot Bank is recommending the District utilize Certificates of Deposit (CDs) with different term lengths to ensure the availability of funds to the District.

Messrs. Barber and Scofield are recommending that TTD utilize CDs with Patriot Bank for the purpose of earning a higher rate of interest on District funds.

- **COMMISSIONER SWEENEY MOVED TO AUTHORIZE GENERAL MANAGER KEVIN BARBER TO UTILIZE CDs WITH PATRIOT BANK FOR THE PURPOSE OF EARNING A HIGHER RATE OF INTEREST ON DISTRICT FUNDS.**
- ** COMMISSIONER PARKINGTON SECONDED.**
- ** THE MOTION PASSED UNANIMOUSLY.**

CMEEC – PIERCE PROJECT FINAL ACCOUNTING

In 2021, the CMEEC Board of Directors approved the sale of the Pierce Power Plant. The sale was completed at the end of 2021 and in April 2023, CMEEC staff was able to provide the

DRAFT

members with the final accounting, including the balance of debt owed by each member. TTD's portion of the amount owed is \$83,247.

Mr. Barber reviewed different ways that TTD could pay their portion of the debt. It is his recommendation that TTD withdraw the funds from the Rate Stabilization Fund and pay the debt in full.

****COMMISSIONER PARKINGTON MOVED TO AUTHORIZE GENERAL MANAGER KEVIN BARBER TO PAY THE REMAINING PIERCE DEBT OF \$83,247 FROM FUNDS HELD IN THE RATE STABILIZATION FUND HELD AT CMEEC.**

**** COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

CONNECTICUT SITING COUNCIL PETITION NO. 1560 – NORWALK BRIDGE TRANSMISSION LINE RELOCATION 115-kV PROJECT

As an FYI only, Mr. Barber informed the Commission that on May 17, 2023, TTD received official notification from Eversource Energy of their proposed project to move two 115-kilovolt (kV) transmission lines as part of the Walk Bridge Project. The two transmission lines are currently running above the railroad lines crossing the Norwalk River and must be removed prior to the rebuilding of the Walk Bridge.

TTD has received notification because the project will cross over or near facilities owned and/or operated by TTD. Eversource is seeking a letter from TTD indicating that the drawings detailing the project were received and stating TTD does not object to the method and manner of construction relating to their facilities that may exist nearby.

TTD staff are in the process of reviewing the plans to ensure the route of the project does not interfere with TTD's electric distribution infrastructure. If no issues are discovered, staff will send a Letter of Approval to Eversource. If there are any issues, staff will work with Eversource to develop a resolution before sending the letter.

GENERAL MANAGER'S EPORT

Ludlow Park Update

Mr. Barber informed the Commission that the issue about the number of trees to be planted in place of the tree that will be removed from the park has been resolved. TTD has met the number of plantings through the recent tree plantings with the Norwalk Tree Alliance throughout East Norwalk.

Staff has been in contact with the company who will be removing the tree and is waiting to hear when the tree will be removed.

Third Taxing District
of the City of Norwalk
May 22, 2023

DRAFT

East Norwalk Firehouse Update

TTD is currently working with the City of Norwalk's attorney to develop a Funding Agreement for the replacement of the apparatus floor. The City's attorney has submitted a draft agreement and TTD has currently turned it over to Atty. Steve Studer to review.

Asst. Fire Chief Mark Conte has been in contact with TTD asking if there is any objection to the Fire Department painting the door to the firehouse red. Being no objection, Mr. Barber will let Mr. Conte know they can proceed.

Derby Trial Update

Mr. Barber told the Commission that sentencing for the three CMEEC ex-employees took place during the week of May 15, 2023. It is CMEEC's understanding that the ex-employees will be appealing, but at the current time CMEEC has no intention of funding the appeals unless they are issued a court order to do so.

2023-2024 ANNUAL OPERATING & CAPITAL BUDGETS

Review & Approval of Operating and Capital Budgets

Mr. Barber presented the 2023-24 Annual Operating & Capital Budgets to the Commission. He informed the Commission that the budgets were created based on a lower CMEEC Billable Rate, a lower PCA (Power Cost Adjustment), a larger District Budget to fund, and the reduction in the revenue from the Norden Generators.

He then reviewed the Operating Budget Summary in detail and asked for any questions from the Commission, of which there were none.

Mr. Barber reviewed the capital projects, most of which are standard from year to year, i.e., poles, transformers, meters, furniture/equipment, etc. He highlighted two larger projects:

- Replacement of the Ford F-750 Bucket Truck which is currently 16 years old and is getting difficult to get serviced.
- Replacement of Oil Circuit Breakers at the East Avenue and Rowan Street Substations.

Mr. Barber specifically pointed out the cost of transformers and the difficulty in getting them. The cost has increased and the lead time is now up to approximately 102 weeks. Mr. Adams informed the Commission that getting in the queue to obtain transformers has been difficult as TTD does not purchase large amounts at one time. The vendors do not seem to want to deal with "the little guy."

Third Taxing District
of the City of Norwalk
May 22, 2023

DRAFT

After the review of the Capital Budget, Mr. Barber asked the Commission if there were any questions about any of the projects for the upcoming fiscal year. No questions were asked.

****COMMISSIONER PARKINGTON MOVED TO APPROVE THE OPERATING AND CAPITAL BUDGETS AS PRESENTED TO THE COMMISSION FOR THE FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024.**

**** COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Approval of CMEEC Billable Rate and Power Cost Adjustment (PCA)

As a follow-up to the 2023-2024 Operating Capital Budget, Mr. Barber recommended the following changes be made effective July 1, 2023:

- Decrease the CMEEC Billable Rate from \$110.00/MWh to \$90.00/MWh
- Decrease the Power Cost Adjustment (PCA) from \$0.04/kWh to \$0.035/kWh

The decrease in the billable rate will reduce the purchase power expense by more than \$1,150,000 in the next fiscal year, while also maintaining the Rate Stabilization Fund (RSF). If the rate is not changed, the RSF balance would increase by more than \$1,150,000 and would exceed \$4.6 million by June 2024.

To offset the impact of reducing the billable rate on TTD's Net Income, a decrease in the PCA would normally be appropriate. By decreasing the PCA, TTD would expect to see a reduction in revenue of approximately \$265,000 in FY2023-24. A change to the PCA will also provide some rate relief to TTD's customers of approximately 2.5%.

****COMMISSIONER SWEENEY MOVED TO APPROVE A DECREASE IN THE CMEEC BILLABLE RATE FROM \$110.00/MWh TO \$90.00/MWh AND THE POWER COST ADJUSTMENT (PCA) FROM \$0.04/KWh TO \$0.035/KWh PER THE RECOMMENDATION OF THE GENERAL MANAGER, KEVIN BARBER EFFECTIVE JULY 1, 2023.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

DRAFT

ADJOURNMENT

- ** COMMISSIONER PARKINGTON MOVED TO ADJOURN.**
- ** COMMISSIONER SWEENEY SECONDED.**
- ** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:50 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

**Third Taxing District
Financial Highlights
Jul-May-2023 vs. Jul-May-2022**

| | Jul-May-23 | Jul-May-22 | \$ Change | % Change |
|--------------------------------------|------------|------------|-----------|----------|
| Total Income | 10,229,843 | 8,907,340 | 1,322,503 | 14.85% |
| Total Expense | 11,069,197 | 9,268,717 | 1,800,480 | 19.43% |
| Net Ordinary Income | (839,354) | (361,378) | (477,976) | -132% |
| Other Income | 1,080,945 | 263,486 | 817,459 | 310% |
| Other Expense | 420,000 | 300,000 | 120,000 | 100% |
| Net Income before Rate Stabilization | (178,409) | (397,892) | 219,483 | 55% |
| Rate Stabilization | (215,672) | (561,884) | 346,212 | 62% |
| Net Income | (394,080) | (959,776) | 565,696 | 59% |

CASH BALANCES

| | May-23 | Funds Held at CMEEC | | |
|---|--------------|-------------------------------|-------------|---|
| ACCTS | | | | |
| Operating Accounts | \$ 2,322,543 | Rate Stabilization Fund (RSF) | \$3,513,605 | C&LM \$462,874 |
| Savings | 3,904,019 | Municipal Competitive Trust | \$2,149,554 | RGGI \$186,666 |
| Capital Improvements Fund | 2,435,203 | Total | \$5,663,159 | RRIF \$ 30,573 |
| Total | \$ 8,661,765 | Economic Development Fund | \$ 158,341 | Total \$680,113 |
| TTD Outstanding Principal Balance with CMEEC | | | | |
| Balance as of July 1, 2022 | \$ 3,504,109 | | | C&LM-Conservation & Load Management |
| Current Balance | \$ 2,645,260 | | | RGGI-Regional Greenhouse Gas Initiative |
| Current Fiscal Year Capital Additions to date | \$ 316,692 | | | RRIF-Renewable Resource Investment Fund |

Third Taxing District
Profit & Loss Budget vs. Actual
 July 2022 through May 2023

| | Current Month | | | | Year to Date | | | |
|--|--------------------------|--------------------------|------------------------|---------------------|---------------------------|---------------------------|--------------------------|----------------------|
| | May 23 | Budget | \$ Over Budget | % of Budget | Jul '22 - May 23 | Budget | \$ Over Budget | % of Budget |
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| 443-00 · Cervalis Data Center Revenues | 66,617.52 | 54,601.00 | 12,016.52 | 22.01% | 768,918.75 | 1,019,794.00 | -250,875.25 | -24.6% |
| 440-00 · Residential Sales | 254,620.81 | 265,043.00 | -10,422.19 | -3.93% | 3,720,920.92 | 3,907,819.00 | -186,898.08 | -4.78% |
| 442-01 · Large Commercial Sales | 48,320.76 | 55,993.00 | -7,672.24 | -13.7% | 659,554.01 | 692,605.00 | -33,050.99 | -4.77% |
| 442-02 · Small Commercial Sales | 151,071.33 | 191,904.00 | -40,832.67 | -21.28% | 2,125,702.44 | 2,382,416.00 | -256,713.56 | -10.78% |
| 445-01 · Water Pollutn Contrl Pnt Sales | 84,362.94 | 86,040.00 | -1,677.06 | -1.95% | 945,637.88 | 980,497.00 | -34,859.12 | -3.56% |
| 445-02 · Flat Rate | 7,800.92 | 8,667.00 | -866.08 | -9.99% | 78,219.73 | 89,517.00 | -11,297.27 | -12.62% |
| 451-00 · Miscellaneous Service Revenue | 605.00 | 830.00 | -225.00 | -27.11% | 11,968.12 | 9,130.00 | 2,838.12 | 31.09% |
| 557-00 · Purchased Power Adjustment | 133,967.40 | 154,458.00 | -20,490.60 | -13.27% | 1,918,920.82 | 2,081,967.00 | -163,046.18 | -7.83% |
| Total Income | <u>747,366.68</u> | <u>817,536.00</u> | <u>-70,169.32</u> | <u>-8.58%</u> | <u>10,229,842.67</u> | <u>11,163,745.00</u> | <u>-933,902.33</u> | <u>-8.37%</u> |
| Cost of Goods Sold | | | | | | | | |
| 555-10 · Electrical Power Purch - Cerv | 45,278.34 | 43,601.00 | -1,677.34 | -3.85% | 639,165.82 | 898,794.00 | 259,628.18 | 28.89% |
| 555-00 · Electrical Power Purchased | 451,501.38 | 449,959.00 | -1,542.38 | -0.34% | 6,015,715.52 | 6,065,060.00 | 49,344.48 | 0.81% |
| Total COGS | <u>496,779.72</u> | <u>493,560.00</u> | <u>-3,219.72</u> | <u>-0.65%</u> | <u>6,654,881.34</u> | <u>6,963,854.00</u> | <u>308,972.66</u> | <u>4.44%</u> |
| Gross Profit | <u>250,586.96</u> | <u>323,976.00</u> | <u>-73,389.04</u> | <u>-22.65%</u> | <u>3,574,961.33</u> | <u>4,199,891.00</u> | <u>-624,929.67</u> | <u>-14.88%</u> |
| Expense | | | | | | | | |
| 904-00 · Substation | 13,126.92 | 16,007.91 | 2,880.99 | 18.0% | 171,312.81 | 176,087.09 | 4,774.28 | 2.71% |
| 403-00 · Depreciation Expense | 70,852.42 | 70,833.33 | -19.09 | -0.03% | 766,846.72 | 779,166.67 | 12,319.95 | 1.58% |
| 408-00 · Taxes | 536.38 | 1,108.00 | 571.62 | 51.59% | 267,953.98 | 312,188.00 | 44,234.02 | 14.17% |
| 540-00 · Other Power Generation Expense | 2,586.11 | 11,500.00 | 8,913.89 | 77.51% | 79,941.93 | 126,500.00 | 46,558.07 | 36.8% |
| 580-00 · Distribution Expenses | 18,700.48 | 20,166.67 | 1,466.19 | 7.27% | 161,739.72 | 221,833.33 | 60,093.61 | 27.09% |
| 590-00 · Maintenance Expenses | 42,865.42 | 51,904.17 | 9,038.75 | 17.41% | 541,901.07 | 570,945.83 | 29,044.76 | 5.09% |
| 900-00 · Customer Accounts & Service | 29,743.05 | 41,341.67 | 11,598.62 | 28.06% | 444,059.20 | 454,758.33 | 10,699.13 | 2.35% |
| 920-00 · Administrative Expenses | 138,073.36 | 206,970.01 | 68,896.65 | 33.29% | 1,980,559.82 | 2,276,669.99 | 296,110.17 | 13.01% |
| Total Expense | <u>316,484.14</u> | <u>419,831.76</u> | <u>103,347.62</u> | <u>24.62%</u> | <u>4,414,315.25</u> | <u>4,918,149.24</u> | <u>503,833.99</u> | <u>10.24%</u> |
| Net Ordinary Income | <u>-65,897.18</u> | <u>-95,855.76</u> | <u>29,958.58</u> | <u>31.25%</u> | <u>-839,353.92</u> | <u>-718,258.24</u> | <u>-121,095.68</u> | <u>-16.86%</u> |
| Other Income/Expense | | | | | | | | |
| Other Income | | | | | | | | |
| 418-00 · Dividends | 8,344.70 | 5,666.67 | 2,678.03 | 47.26% | 97,507.65 | 62,333.33 | 35,174.32 | 56.43% |
| 419-00 · Interest Income | 3,650.00 | 416.67 | 3,233.33 | 775.99% | 29,196.29 | 4,583.33 | 24,612.96 | 537.01% |
| 420-00 · Gain/(Loss) on Investments | -34,039.69 | 0.00 | -34,039.69 | -100.0% | -37,117.63 | 0.00 | -37,117.63 | -100.0% |
| 421-00 · Norden Project Income | 13,720.97 | 20,833.33 | -7,112.36 | -34.14% | 246,414.60 | 229,166.67 | 17,247.93 | 7.53% |
| 423-00 · Gain/(Loss) from Sale of FA | 0.00 | 416.67 | -416.67 | -100.0% | 15,358.02 | 4,583.33 | 10,774.69 | 235.08% |
| 424-00 · Energy Conservation Fund Income | 8,377.93 | 9,583.33 | -1,205.40 | -12.58% | 33,891.90 | 105,416.67 | -71,524.77 | -67.85% |
| 425-00 · Miscellaneous Income | 12,161.35 | 1,250.00 | 10,911.35 | 872.91% | 695,694.52 | 13,750.00 | 681,944.52 | 4,959.6% |
| Total Other Income | <u>12,215.26</u> | <u>38,166.67</u> | <u>-25,951.41</u> | <u>-67.99%</u> | <u>1,080,945.35</u> | <u>419,833.33</u> | <u>661,112.02</u> | <u>157.47%</u> |
| Other Expense | | | | | | | | |
| 426-30 · PERSON TO PERSON | 0.00 | 0.00 | 0.00 | 0.0% | 25,000.00 | 25,000.00 | 0.00 | 0.0% |
| 426-10 · Distribution to "District Fund" | 0.00 | 0.00 | 0.00 | 0.0% | 395,000.00 | 395,000.00 | 0.00 | 0.0% |
| 990-00 · Miscellaneous items | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> | <u>420,000.00</u> | <u>420,000.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Net Other Income | <u>12,215.26</u> | <u>38,166.67</u> | <u>-25,951.41</u> | <u>-67.99%</u> | <u>660,945.24</u> | <u>-166.67</u> | <u>661,111.91</u> | <u>396.65%</u> |
| Net Income | <u>-53,681.92</u> | <u>-57,689.09</u> | <u>4,007.17</u> | <u>6.95%</u> | <u>-178,408.68</u> | <u>-718,424.91</u> | <u>540,016.23</u> | <u>75.17%</u> |

TTD District Fund
Profit & Loss Budget vs. Actual
July 2022 through May 2023

| | Current Month | | | | Year to Date | | | |
|--|-------------------|-------------------|------------------|-----------------|-------------------|-------------------|-------------------|----------------|
| | May 23 | Budget | \$ Over Budget | % of Budget | Jul '22 - May 23 | Budget | \$ Over Budget | % of Budget |
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| 980-02 · INTEREST INCOME | 13.50 | 27.08 | -13.58 | -50.15% | 165.10 | 297.92 | -132.82 | -44.58% |
| 980-05 · FIRE HOUSE RENT | 0.00 | 0.00 | 0.00 | 0.0% | 49,255.00 | 49,255.00 | 0.00 | 0.0% |
| 980-10 · FUNDING FROM ELECTRIC | 0.00 | 0.00 | 0.00 | 0.0% | 395,000.00 | 395,000.00 | 0.00 | 0.0% |
| Total Income | 13.50 | 27.08 | -13.58 | -50.15% | 444,420.10 | 444,552.92 | -132.82 | -0.03% |
| Expense | | | | | | | | |
| 980-12 · FEES- COMMISSIONERS | 0.00 | 0.00 | 0.00 | 0.0% | 7,875.00 | 7,875.00 | 0.00 | 0.0% |
| 980-14 · FEES-CLERKS | 0.00 | 0.00 | 0.00 | 0.0% | 1,350.00 | 1,350.00 | 0.00 | 0.0% |
| 980-16 · FEES-TREASURER | 0.00 | 0.00 | 0.00 | 0.0% | 1,350.00 | 1,350.00 | 0.00 | 0.0% |
| 980-17 · Fees - Rate Payer Rep | 0.00 | 0.00 | 0.00 | 0.0% | 1,350.00 | 1,350.00 | 0.00 | 0.0% |
| 980-19 · PAYROLL EXPENSES | 0.00 | 0.00 | 0.00 | 0.0% | 809.04 | 975.00 | 165.96 | 17.02% |
| 980-20 · PARKS MAINTENANCE | 3,457.44 | 2,666.66 | -790.78 | -29.65% | 119,025.64 | 29,333.34 | -89,692.30 | -305.77% |
| 980-30 · EAST NORWALK CEMETERY ASS'N | | | | | | | | |
| 980-30 · EAST NORWALK CEMETERY ASS'N - Other | 0.00 | 2,291.67 | 2,291.67 | 100.0% | 31,421.63 | 25,208.33 | -6,213.30 | -24.65% |
| Total 980-30 · EAST NORWALK CEMETERY ASS'N | 0.00 | 2,291.67 | 2,291.67 | 100.0% | 31,421.63 | 25,208.33 | -6,213.30 | -24.65% |
| 980-35 · EAST NORWALK IMP ASSOC LIBRARY | | | | | | | | |
| 980-36 · Electric Funding-Library Match | 9,053.83 | 916.66 | -8,137.17 | -887.7% | 9,053.83 | 10,083.34 | 1,029.51 | 10.21% |
| 980-38 · LIBRARY PROPERTY MAINTENANCE | 254.57 | 750.00 | 495.43 | 66.06% | 7,093.90 | 8,250.00 | 1,156.10 | 14.01% |
| 980-35 · EAST NORWALK IMP ASSOC LIBRARY - Other | 0.00 | 0.00 | 0.00 | 0.0% | 170,000.00 | 170,000.00 | 0.00 | 0.0% |
| Total 980-35 · EAST NORWALK IMP ASSOC LIBRARY | 9,308.40 | 1,666.66 | -7,641.74 | -458.51% | 186,147.73 | 188,333.34 | 2,185.61 | 1.16% |
| 980-40 · CHRISTMAS TREE LIGHTING | 0.00 | 0.00 | 0.00 | 0.0% | 4,986.00 | 6,000.00 | 1,014.00 | 16.9% |
| 980-45 · FIREHOUSE EXPENSES | | | | | | | | |
| 980-45 · FIREHOUSE EXPENSES - Other | 0.00 | 125.00 | 125.00 | 100.0% | 2,660.00 | 1,375.00 | -1,285.00 | -93.45% |
| Total 980-45 · FIREHOUSE EXPENSES | 0.00 | 125.00 | 125.00 | 100.0% | 2,660.00 | 1,375.00 | -1,285.00 | -93.45% |
| 980-55 · CONCERTS IN THE PARK | 0.00 | 0.00 | 0.00 | 0.0% | 29,475.00 | 35,150.00 | 5,675.00 | 16.15% |
| 980-70 · ANNUAL MEETING EXPENSES | 0.00 | 0.00 | 0.00 | 0.0% | 2,117.10 | 3,700.00 | 1,582.90 | 42.78% |
| 980-90 · CONTINGENCY EXPENSES | 0.00 | 2,500.00 | 2,500.00 | 100.0% | 0.00 | 27,500.00 | 27,500.00 | 100.0% |
| 980-95 · Other District Services | 0.00 | 833.34 | 833.34 | 100.0% | 8,000.00 | 9,166.66 | 1,166.66 | 12.73% |
| Total Expense | 12,765.84 | 10,083.33 | -2,682.51 | -26.6% | 396,567.14 | 338,666.67 | -57,900.47 | -17.1% |
| Net Ordinary Income | -12,752.34 | -10,056.25 | -2,696.09 | -26.81% | 47,852.96 | 105,886.25 | -58,033.29 | -54.81% |
| Net Income | -12,752.34 | -10,056.25 | -2,696.09 | -26.81% | 47,852.96 | 105,886.25 | -58,033.29 | -54.81% |

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)
May

| | Formula | 2023 | 2022 | Industry Average (Bandwidth) | Comments | |
|---|--|---|-------------|---------------------------------|----------------------------|--|
| 1) OPERATING RATIO - This ratio measures the proportion of revenues required to cover the operation and maintenance costs associated with the operation of the electric utility. | | | | | | |
| a. | Operating Ratio - without Change in Rate Stabilization Fund | Total Operating Expenses / Total Operating Revenues | 108.20% | 104.06% | 95-105% | Calculation is based on the CMEEC billable rate that is set by TTD |
| b. | Operating Ratio - with Change in Rate Stabilization Fund | Total Operating Expenses + Change in RSF / Total Operating Revenues | 110.31% | 110.37% | 95-105% | Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund. |
| 2) POWER SUPPLY EXPENSE RATIO - This ratio measures the proportion of the total operating expenses that is for power supply (purchased power) | | | | | | |
| 2) a. | Power Supply Expense Ratio - without Change in Rate Stabilization Fund | Purchased Power / Total Operating Expenses | 60.12% | 54.11% | 65% - 70% | Calculation is based on the CMEEC billable rate that is set by TTD |
| b. | Power Supply Expense Ratio - with Change in Rate Stabilization Fund | Purchased Power + Change in RSF / Total Operating Expenses | 62.07% | 60.17% | 65% - 70% | Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund. |
| 3) OUTSTANDING RECEIVABLES - Total amount of outstanding receivables greater than 90 days past due | | | | | | |
| a. | Outstanding Receivables - Dollars | Total (\$) Outstanding Receivables > 90 days | \$42,110 | \$39,150 | | Indicates if TTD is doing an adequate job of collecting past due receivables |
| b. | Percentage of total receivables | Receivables > 90 days past due / total receivables | 12.94% | 10.53% | | Indicates the percentage of receivables that is greater than 90 days past due |
| 4) RATE OF RETURN - Year to Date (YTD) Net income divided by audited Net Book Value of Assets | | | | | | |
| | Actual Rate of Return on Rate Base | AUTHORIZED BY STATE STATUTE | 0.0% | 0.0% | Varies by state 5 - 8 % | Rate of Return authorized by State statute |
| 5) RATE STABILIZATION FUND - this index lists the balance of the rate stabilization fund held for TTD at CMEEC | | | | | | |
| | Rate Stabilization Fund balance | RSF Balance | \$3,513,605 | \$3,746,684 | \$2.75MM - \$3.0MM | Commission approved the target balance, which is based on a RSF balance to cover 6 months of power bills |
| 7) ENERGY LOSS % - This ratio measures how much energy is lost in the utility's electrical system and is an indicator of the efficiency of the electrical system. | | | | | | |
| | Energy Loss % | Total Energy Losses/Total Sources of Energy | 7.20% | 6.01% | 2.5% - 6% | This ratio is calculated on a 12 month rolling average of electricity purchased compared to energy sold to customers |

East Norwalk - PCA Calculation
 Power Cost Adjustment Calculation
 6 Month Rolling Average (starting January 2014)

Yellow indicates Forecast

Orange indicates data is from the preliminary CMEEC monthly bill, numbers will change when the "true up" numbers are available from CMEEC

Green indicates the final numbers have been entered for the month.

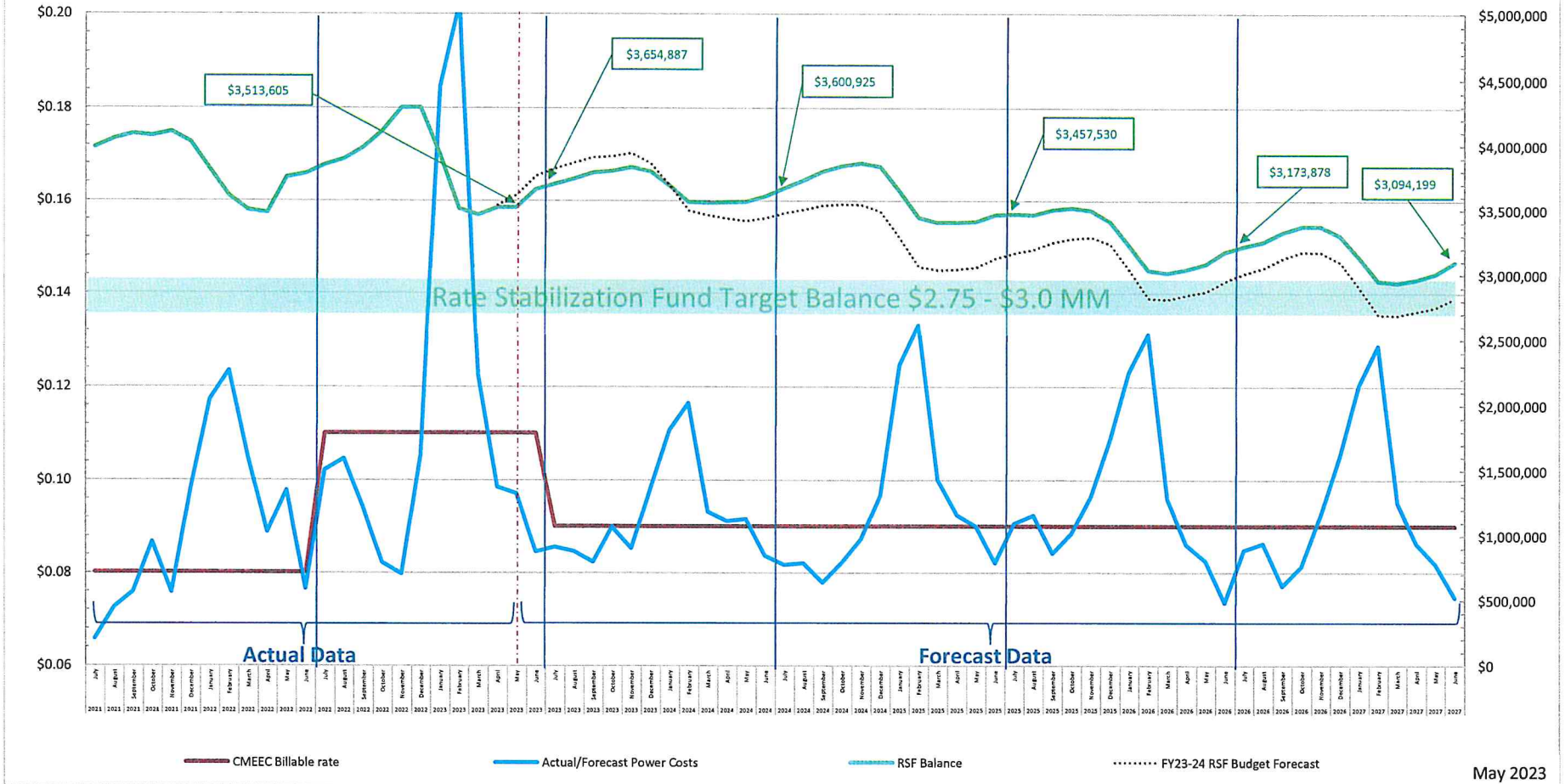
Colors will change when actual numbers are received.

| | | 2022 July | 2022 August | 2022 September | 2022 October | 2022 November | 2022 December | 2023 January | 2023 February | 2023 March | 2023 April | 2023 May | 2023 June |
|--|--------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|--------------|--------------|
| Total Energy | kWh | | | | | | | | | | | | |
| CMEEC Billable rate | \$/kWh | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 | 0.11000 |
| h Grand Total (Actual) Purchased Power Costs | \$ | 689,348 | 704,058 | 442,691 | 332,196 | 345,951 | 570,734 | 938,176 | 943,974 | 592,173 | 393,746 | 398,635 | 435,700 |
| i (Sum of current and previous 5 months) | \$ | 2,993,418 | 3,080,905 | 3,018,456 | 2,982,240 | 2,897,884 | 3,084,978 | 3,333,807 | 3,573,722 | 3,723,204 | 3,784,754 | 3,837,438 | 3,702,404 |
| j kWh's Purchased | kWh | | | | | | | | | | | | |
| l Total Purchased Power kWh Units | kWh | 6,751,693 | 6,732,888 | 4,712,996 | 4,041,805 | 4,339,037 | 5,421,618 | 5,083,448 | 4,666,136 | 4,836,595 | 3,997,549 | 4,104,558 | 5,154,387 |
| m (Sum of current and previous 5 months) | kWh | 30,136,125 | 31,870,467 | 31,760,654 | 31,654,141 | 31,593,306 | 32,000,037 | 30,331,792 | 28,265,040 | 28,388,639 | 28,344,383 | 28,109,904 | 27,842,673 |
| Actual/Forecast Power Costs | \$/kWh | 0.1021 | 0.10457 | 0.09393 | 0.08219 | 0.07973 | 0.10527 | 0.18456 | 0.2023 | 0.12244 | 0.0985 | 0.09712 | 0.08453 |
| n Power (Actual) Supply Costs @ Retail | \$ | 0.1049 | 0.1021 | 0.1004 | 0.0995 | 0.0969 | 0.1018 | 0.1161 | 0.1335 | 0.1385 | 0.1410 | 0.1442 | 0.1404 |
| o Base Fuel Cost | \$ | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 |
| p Loss Factor | % | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% |
| q Calculated PCA | \$ | 0.0091 | 0.0063 | 0.0046 | 0.0037 | 0.0011 | 0.0060 | 0.0203 | 0.0377 | 0.0427 | 0.0452 | 0.0484 | 0.0446 |
| r Actual PCA Implemented | \$ | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 |
| s Total System Retail Sales (kWh's) | kWh | 5,021,169 | 5,984,861 | 6,089,990 | 4,226,084 | 3,354,541 | 4,475,685 | 5,109,616 | 4,678,859 | 4,299,449 | 4,698,565 | 3,377,392 | 4,865,742 |
| t Base PCA Revenue | \$ | 481,028 | 573,350 | 583,421 | 404,859 | 321,365 | 428,771 | 489,501 | 448,235 | 411,887 | 450,123 | 323,554 | 466,138 |
| u Fuel Factor Revenue | \$ | 200,847 | 239,394 | 243,600 | 169,043 | 134,182 | 179,027 | 204,385 | 187,154 | 171,978 | 187,943 | 135,096 | 194,630 |
| v Total Revenues through PCA | \$ | 681,875 | 812,744 | 827,021 | 573,902 | 455,547 | 607,798 | 693,886 | 635,389 | 583,865 | 638,065 | 458,650 | 660,768 |
| w Difference of Collection vs Expense | \$ | 9,030,994 | 9,139,680 | 9,524,009 | 9,765,715 | 9,875,311 | 9,912,375 | 9,668,084 | 9,359,500 | 9,351,192 | 9,595,511 | 9,655,526 | 9,880,594 |
| Over collect / (Under Collect) in each month | | (\$7,473.11) | \$108,686.03 | \$384,329.23 | \$241,706.27 | \$109,595.26 | \$37,064.28 | (\$244,290.37) | (\$308,584.69) | (\$8,308.00) | \$244,319.17 | \$60,015.16 | \$225,067.39 |
| RSF Balance | | 3,841,789.00 | 3,890,148.00 | 3,978,729.00 | 4,103,370.00 | 4,284,261.59 | 4,286,029.00 | 3,921,324.00 | 3,503,295.00 | 3,455,034.00 | 3,512,806.00 | 3,513,605.00 | 3,654,887.25 |
| Diff between Billed Rate and Actual Cost | \$ | 0.00790 | 0.00543 | 0.01607 | 0.02781 | 0.03027 | 0.00473 | (0.07456) | (0.09230) | (0.01244) | 0.01150 | 0.01288 | 0.02547 |
| Margin (estimate) | | | 10,000.00 | 10,000.00 | 10,000.00 | -40,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 9,044.00 | 10,000.00 | 10,000.00 |
| Affect on RSF - by Month | \$ | 53,338.37 | 46,559.58 | 85,737.85 | 122,402.60 | 91,342.65 | 35,644.25 | (369,021.88) | (420,684.35) | (50,167.24) | 55,015.81 | 62,866.71 | 141,282.25 |

East Norwalk - PCA Calculation
Power Cost Adjustment Calculation
6 Month Rolling Average (starting January 2014)

| | | 2023 July | 2023 August | 2023 September | 2023 October | 2023 November | 2023 December | 2024 January | 2024 February | 2024 March | 2024 April | 2024 May | 2024 June |
|--|--------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|--------------|--------------|
| Total Energy | kWh | | | | | | | | | | | | |
| CMEEC Billable rate | \$/kWh | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 | 0.09000 |
| h Grand Total (Actual) Purchased Power Costs | \$ | 558,360 | 519,566 | 401,305 | 374,088 | 374,462 | 523,292 | 638,122 | 601,334 | 459,881 | 375,221 | 387,047 | 434,552 |
| i (Sum of current and previous 5 months) | \$ | 3,322,588 | 2,898,180 | 2,707,312 | 2,687,654 | 2,663,481 | 2,751,073 | 2,830,835 | 2,912,603 | 2,971,179 | 2,972,311 | 2,984,897 | 2,896,157 |
| j kWh's Purchased | kWh | | | | | | | | | | | | |
| l Total Purchased Power kWh Units | kWh | 6,525,944 | 6,137,819 | 4,874,941 | 4,160,694 | 4,390,966 | 5,326,128 | 5,763,904 | 5,162,994 | 4,935,937 | 4,117,874 | 4,224,481 | 5,192,404 |
| m (Sum of current and previous 5 months) | kWh | 29,285,170 | 30,756,853 | 30,795,199 | 30,958,344 | 31,244,752 | 31,416,492 | 30,654,452 | 29,679,627 | 29,740,623 | 29,697,803 | 29,531,318 | 29,397,594 |
| Actual/Forecast Power Costs | \$/kWh | 0.08556 | 0.08465 | 0.08232 | 0.08991 | 0.08528 | 0.09825 | 0.11071 | 0.11647 | 0.09317 | 0.09112 | 0.09162 | 0.08369 |
| n Power (Actual) Supply Costs @ Retail | \$ | 0.1198 | 0.0995 | 0.0928 | 0.0917 | 0.0900 | 0.0925 | 0.0975 | 0.1036 | 0.1055 | 0.1057 | 0.1067 | 0.1040 |
| o Base Fuel Cost | \$ | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 | 0.0958 |
| p Loss Factor | % | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% | 5.6% |
| q Calculated PCA | \$ | 0.0240 | 0.0037 | (0.0030) | (0.0041) | (0.0058) | (0.0033) | 0.0017 | 0.0078 | 0.0097 | 0.0099 | 0.0109 | 0.0082 |
| r Actual PCA Implemented | \$ | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 | 0.0350 |
| s Total System Retail Sales (kWh's) | kWh | 6,160,491 | 5,794,101 | 4,601,945 | 3,927,695 | 4,145,072 | 5,027,865 | 5,441,126 | 4,873,867 | 4,659,524 | 3,887,273 | 3,987,910 | 4,901,629 |
| t Base PCA Revenue | \$ | 590,175 | 555,075 | 440,866 | 376,273 | 397,098 | 481,669 | 521,260 | 466,916 | 446,382 | 372,401 | 382,042 | 469,576 |
| u Fuel Factor Revenue | \$ | 215,617 | 202,794 | 161,068 | 137,469 | 145,078 | 175,975 | 190,439 | 170,585 | 163,083 | 136,055 | 139,577 | 171,557 |
| v Total Revenues through PCA | \$ | 805,792 | 757,868 | 601,934 | 513,743 | 542,175 | 657,645 | 711,699 | 637,502 | 609,466 | 508,455 | 521,619 | 641,133 |
| w Difference of Collection vs Expense | \$ | 10,128,026 | 10,366,328 | 10,566,957 | 10,706,612 | 10,874,326 | 11,008,678 | 11,082,256 | 11,118,424 | 11,268,008 | 11,401,243 | 11,535,814 | 11,742,395 |
| Over collect / (Under Collect) in each month | | \$247,432.42 | \$238,302.01 | \$200,629.24 | \$139,654.53 | \$167,713.84 | \$134,352.89 | \$73,577.42 | \$36,167.86 | \$149,584.52 | \$133,234.62 | \$134,571.68 | \$206,580.80 |
| RSF Balance | | 3,693,862.44 | 3,736,699.77 | 3,784,139.32 | 3,794,513.79 | 3,825,239.14 | 3,791,298.59 | 3,681,928.13 | 3,555,263.67 | 3,549,616.75 | 3,555,004.73 | 3,558,161.07 | 3,600,925.14 |
| Diff between Billed Rate and Actual Cost | \$ | 0.00444 | 0.00535 | 0.00768 | 0.00009 | 0.00472 | (0.00825) | (0.02071) | (0.02647) | (0.00317) | (0.00112) | (0.00162) | 0.00631 |
| Margin (estimate) | | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| Affect on RSF - by Month | \$ | 38,975.19 | 42,837.33 | 47,439.55 | 10,374.46 | 30,725.36 | (33,940.55) | (109,370.46) | (126,664.46) | (5,646.92) | 5,387.98 | 3,156.34 | 42,764.07 |

Rate Stabilization Balance - 5 Year Forecast



TTD Electric Department

Analysis of Aged Receivables as of May 2023

Total # of Customers 4200
 Total Open AR 389,346 - not including accounts with credit balances

| Ageing Groups | Count - Active Accounts | | Account Type | | | | | | | |
|---------------|-------------------------|------------|--------------|-----------|-----------|------|------|----|-----|--|
| | # | % of Total | Res | Small Com | Large Com | Flat | WWTP | DC | N/A | |
| Current | 938 | 22.33% | 754 | 127 | 22 | 2 | 1 | 1 | 31 | |
| 30 days | 181 | 4.31% | 19 | 19 | 0 | 0 | 0 | 0 | 11 | |
| 60 days | 37 | 0.88% | 29 | 3 | 0 | 0 | 0 | 0 | 5 | |
| 90 days | 34 | 0.81% | 31 | 1 | 0 | 0 | 0 | 0 | 2 | |
| 120 days | 20 | 0.48% | 17 | 0 | 0 | 0 | 0 | 0 | 3 | |
| 150 days | 9 | 0.21% | 7 | 0 | 0 | 0 | 0 | 0 | 2 | |
| 180+ days | 90 | 2.14% | 7 | 0 | 1 | 1 | 0 | 0 | 81 | |

| Ageing Groups | | Dollars Due per Ageing Buckets | | | | | | | | |
|---------------|---|--------------------------------|--------|-----------|-----------|------|---------|--------|--------|--|
| | | Total | Res | Small Com | Large Com | Flat | WWTP | DC | N/A | |
| Current | ↓ | 316,754 | 76,690 | 43,015 | 15,518 | 99 | 109,531 | 70,838 | 1,062 | |
| 30 days | ↓ | 19,630 | 18,062 | 1,049 | 0 | 0 | 0 | 0 | 520 | |
| 60 days | ↓ | 5,118 | 4,747 | 111 | 0 | 0 | 0 | 0 | 260 | |
| 90 days | ↑ | 5,735 | 5,635 | 58 | 0 | 0 | 0 | 0 | 43 | |
| 120 days | ↑ | 2,743 | 2,716 | 0 | 0 | 0 | 0 | 0 | 27 | |
| 150 days | ↑ | 988 | 961 | 0 | 0 | 0 | 0 | 0 | 27 | |
| 180+ days | ↓ | 38,379 | 11,523 | 0 | 24 | 364 | 0 | 0 | 26,468 | |

N/A indicates a finalled or closed account.

| | | | | Comparison to Previous Month |
|-------------------------|---|------------|-------|---------------------------------|
| AR 90 Days or less | ↓ | 347,236.72 | 89.2% | ↓ Better |
| AR Greater than 90 Days | ↑ | 42,110 | 10.8% | ↑ Worse |
| | | | | ↔ Same |