



## Third Taxing District

2 Second Street  
East Norwalk, CT 06855

Tel: (203) 866-9271  
Fax: (203) 866-9856

### Third Taxing District of the City of Norwalk Commission Meeting

**Tuesday, December 19, 2023 at 6:30p.m.**

At the Third Taxing District Office, 2 Second Street, East Norwalk, CT

1. Public Comment – 15 Minute Limit
2. Minutes of Meeting – November 27, 2023 Regular Meeting – A/R (Pgs. 1-5)
3. Discussion/Analysis of Financial Statements/Key Performance Indicators (Pgs. 6-13)
4. Appointment of Ratepayer Representative to CMEEC Board – A/R (Pgs. 14-15)
5. Appointment of Representatives to CMEEC Board – A/R (Pgs. 16-20)
6. General Manager's Report
7. Adjourn

\*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, [www.ttd.gov](http://www.ttd.gov) and will be available at the meeting.

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#### *District Commissioners*

<b>Johnnie Mae Weldon</b>	203-216-2652	Chairperson	<b>Kevin Barber</b>	203-866-9271	General Manager
<b>Pamela Parkington</b>	203-858-4261	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Michele Sweeney</b>	203-820-3107	Commissioner	<b>Read Auerbach</b>	203-451-7047	Treasurer

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**THIRD TAXING DISTRICT**

of the City of Norwalk

Commission Meeting

November 27, 2023

**ATTENDANCE:** Commissioners: Johnnie Mae Weldon, Chair; Pamela Parkington; Michele Sweeney

**STAFF:** Kevin Barber, General Manager;  
Ron Scofield, Assistant General Manager/District Clerk

**OTHERS:** Peter Johnson, CMEEC Ratepayer Representative

**CALL TO ORDER**

Commissioner Weldon called the meeting to order at 6:31 p.m. A quorum was present.

**PUBLIC COMMENT**

No one from the public was in attendance to comment.

**MINUTES OF MEETING**

October 23, 2023 Regular Meeting

**\*\* COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF OCTOBER 23, 2023 REGULAR MEETING.**

**\*\*COMMISSIONER SWEENEY SECONDED.**

**\*\* 2 IN FAVOR, 1 ABSTENTION. THE MOTION PASSED.**

**DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS**

Mr. Barber reviewed the Financial Highlights with the Commission for the month of October 2023. Total Income is \$3,549,125 versus \$3,826,110 for last year, a difference of (7.24%). Total Expense is \$3,792,367 versus \$4,245,513 for last year, a difference of (10.67%). Net Income before Rate Stabilization is (\$683,060) versus (\$489,184) from last year or a difference of (40%). Net Income after Rate Stabilization is (\$631,437) versus (\$223,029) for last year, a difference of (183%).

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The total local cash balance on hand is \$8,633,971. Of this, the Capital Improvement Fund is \$2,395,973. The current outstanding principal balance with CMEEC is \$2,585,854. Current Fiscal Year Capital additions to date is \$189,889.

Funds held at CMEEC include:

- Rate Stabilization Fund (RSF)	\$3,795,676
- Municipal Competitive Trust	\$2,171,408
- Economic Development Fund	\$ 159,080
- Conservation & Load Management	\$ 496,879
- Regional Greenhouse Gas Initiative	\$ 218,126
- Renewable Resource Investment Fund	\$ 34,151

Mr. Barber reviewed the P&L for the Electric Department. Income for the month of October 2023 is \$883,126.45. Purchased Power (555-00) for the month of October 2023 is \$369,567.18 and Purchased Power for Cervalis is \$50,688.25. Operating Expenses for the month is \$558,145.25.

The P&L for the District continues to be in good shape. Other District Services shows over-budget but will even off over time.

KPI's: They remain in good shape.

RSF: The current balance of the RSF (Rate Stabilization Fund) is \$3,795,676. The five-year projection currently shows the RSF balance within target.

Accounts Receivable: Overall, TTD is doing very well. The greater than 90 days open balance is \$41,816 which is 10.2% of the overall balance.

### **GENERAL MANAGER'S EPORT**

2024 Annual Meeting Location – Mr. Barber asked the Commission for their opinion as to where to hold the Annual Meeting for 2024. A discussion was held on the pros and cons of either having the meeting at The Marvin or the Norwalk Inn. After discussion of the two locations, staff will contact The Marvin and find out if there is any chance that the meeting can be held there. If not, staff will book the Norwalk Inn.

Conservation & Load Management (C&LM) Update – Mr. Barber talked about the history of the program which has been in existence for more than ten years. The program, which is mandated by the State of Connecticut, was instituted to offer incentives to customers who installed energy saving devices in their homes, i.e., fluorescent light bulbs and energy star rated appliances.

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Over the years, the program has evolved to include incentives for renewable energy projects such as photo voltaic systems and home energy savings (HES) projects which include home inspections and attic/basement insulation.

Over the past 28 months, Third Taxing District (TTD) staff has been working diligently to market these programs to their customers. Mr. Barber reviewed the presented analysis of the programs with the Commission and stated that during FY2022-23 TTD had almost tripled the incentives that were paid out compared to FY2021-22. Staff continues to market the programs to their customers via the website, newsletters and social media.

### EXECUTIVE SESSION

- **PERFORMANCE REVIEW (ASSISTANT GENERAL MANAGER)**
- **PERFORMANCE REVIEW (GENERAL MANAGER)**

**\*\* COMMISSIONER PARKINGTON MOVED TO ENTER INTO EXECUTIVE SESSION TO DISCUSS THE PERFORMANCE REVIEW FOR THE ASSISTANT GENERAL MANAGER AND GENERAL MANAGER.**

**\*\* COMMISSIONER SWEENEY SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The Commissioners and Messrs. Scofield and Barber entered into Executive Session at 7:12 p.m.

The Commissioners and Messrs. Scofield and Barber returned to public session at 7:47 p.m.

**\*\* COMMISSIONER PARKINGTON MOVED TO PROVIDE ASSISTANT GENERAL MANAGER RONALD SCOFIELD A SALARY INCREASE TO \$178,000, ONE ADDITIONAL PERSONAL DAY TO BE IN ALIGNMENT WITH THE UNION CONTRACT AND A ONE YEAR EXTENSION TO HIS EMPLOYMENT CONTRACT THROUGH TO JUNE 2026.**

**\*\*COMMISSIONER SWEENEY SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**\*\* COMMISSIONER SWEENEY MOVED TO APPROVE GENERAL MANAGER KEVIN BARBER A SALARY INCREASE TO \$200,000.**

**\*\* COMMISSIONER PARKINGTON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

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**ADJOURNMENT**

- \*\* COMMISSIONER PARKINGTON MOVED TO ADJOURN.**
- \*\* COMMISSIONER SWEENEY SECONDED.**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:49 p.m.

Respectfully submitted,

Cynthia Tenney  
Executive Assistant  
Third Taxing District

MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

**Third Taxing District  
Financial Highlights  
Jul-Nov-2023 vs. Jul-Nov 2022**

	Jul-Nov-23	Jul-Nov-22	\$ Change	% Change
Total Income	4,377,227	4,567,695	(190,468)	-4.17%
Total Expense	4,644,442	5,198,346	(553,904)	-10.66%
Net Ordinary Income	(267,215)	(630,651)	363,436	58%
Other Income	92,989	218,641	(125,652)	-57%
Other Expense	407,500	197,500	210,000	100%
Net Income before Rate Stabilization	(581,726)	(609,510)	27,784	5%
Rate Stabilization	51,245	385,950	(334,705)	-87%
Net Income	(530,481)	(223,560)	(306,921)	-137%

**CASH BALANCES**

	Nov-23	Funds Held at CMEEC	
<b>ACCTS</b>			
Operating Accounts	2,274,133	Rate Stabilization Fund (RSF)	\$3,847,382
Savings	3,923,516	Municipal Competitive Trust	\$2,175,754
Capital Improvements Fund	2,395,973	Total	\$6,023,136
		Economic Development Fund	\$ 159,309
		Total	\$737,863
<b>TTD Outstanding Principal Balance with CMEEC</b>			
Balance as of July 1, 2022	3,504,109		
Current Outstanding Balance	2,573,973		
Current Fiscal Year Capital Additions to date	194,385		

C&LM-Conservation & Load Management  
RGGI-Regional Greenhouse Gas Initiative  
RRIF-Renewable Resource Investment Fund

**Third Taxing District  
Profit Loss Budget vs. Actual  
July through November 2023**

	Current Month				Year to Date			
	Nov 23	Budget	\$ Over Budget	% of Budget	Jul - Nov 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
443-00 · Cervalis Data Center Revenues	80,255.89	73,251.00	7,004.89	9.56%	332,121.12	318,482.00	13,639.12	4.28%
440-00 · Residential Sales	282,737.57	299,256.00	-16,518.43	-5.52%	1,643,769.65	1,777,665.00	-133,895.35	-7.53%
442-01 · Large Commercial Sales	52,270.17	59,966.00	-7,695.83	-12.83%	278,798.18	301,409.00	-22,610.82	-7.5%
442-02 · Small Commercial Sales	168,857.43	210,605.00	-41,747.57	-19.82%	933,583.46	1,123,224.00	-189,640.54	-16.88%
445-01 · Water Pollutn Contrl Plnt Sales	102,463.26	97,848.00	4,615.26	4.72%	417,940.31	415,011.00	2,929.31	0.71%
445-02 · Flat Rate	7,800.92	8,656.00	-855.08	-9.88%	31,429.31	37,440.00	-6,010.69	-16.05%
451-00 · Miscellaneous Service Revenue	-2,440.74	837.91	-3,278.65	-391.29%	2,363.28	4,189.58	-1,826.30	-43.59%
557-00 · Purchased Power Adjustment	136,157.59	143,865.00	-7,707.41	-5.36%	737,221.42	851,942.00	-114,720.58	-13.47%
<b>Total Income</b>	<b>828,102.09</b>	<b>894,284.91</b>	<b>-66,182.82</b>	<b>-7.4%</b>	<b>4,377,226.73</b>	<b>4,829,362.58</b>	<b>-452,135.85</b>	<b>-9.36%</b>
<b>Cost of Goods Sold</b>								
555-10 · Electrical Power Purch - Cerv	58,605.91	61,178.00	2,572.09	4.2%	287,126.26	259,184.00	-27,942.26	-10.78%
555-00 · Electrical Power Purchased	406,331.65	394,075.00	-12,256.65	-3.11%	2,347,187.34	2,331,613.00	-15,574.34	-0.67%
<b>Total COGS</b>	<b>464,937.56</b>	<b>455,253.00</b>	<b>-9,684.56</b>	<b>-2.13%</b>	<b>2,634,313.60</b>	<b>2,590,797.00</b>	<b>-43,516.60</b>	<b>-1.68%</b>
<b>Gross Profit</b>	<b>363,164.53</b>	<b>439,031.91</b>	<b>-75,867.38</b>	<b>-17.28%</b>	<b>1,742,913.13</b>	<b>2,238,565.58</b>	<b>-495,652.45</b>	<b>-22.14%</b>
<b>Expense</b>								
904-00 · Substation	17,633.10	16,541.67	-1,091.43	-6.6%	81,374.41	82,708.31	1,333.90	1.61%
403-00 · Depreciation Expense	70,852.42	75,000.00	4,147.58	5.53%	354,262.10	375,000.00	20,737.90	5.53%
408-00 · Taxes	591.42	1,116.25	524.83	47.02%	129,575.45	105,581.25	-23,994.20	-22.73%
540-00 · Other Power Generation Expense	2,713.43	11,666.67	8,953.24	76.74%	47,202.31	58,333.35	11,131.04	19.08%
580-00 · Distribution Expenses	5,439.91	20,916.66	15,476.75	73.99%	86,034.27	104,583.31	18,549.04	17.74%
590-00 · Maintenance Expenses	62,850.49	54,250.01	-8,600.48	-15.85%	234,064.20	271,249.93	37,185.73	13.71%
900-00 · Customer Accounts & Service	31,927.36	43,420.76	11,493.40	26.47%	164,134.19	217,103.68	52,969.49	24.4%
920-00 · Administrative Expenses	195,684.42	221,599.51	25,915.09	11.69%	913,480.96	1,107,997.51	194,516.55	17.56%
<b>Total Expense</b>	<b>387,692.55</b>	<b>444,511.53</b>	<b>56,818.98</b>	<b>12.78%</b>	<b>2,010,127.89</b>	<b>2,322,557.34</b>	<b>312,429.45</b>	<b>13.45%</b>
<b>Net Ordinary Income</b>	<b>-24,528.02</b>	<b>-5,479.62</b>	<b>-19,048.40</b>	<b>-347.62%</b>	<b>-267,214.76</b>	<b>-83,991.76</b>	<b>-183,223.00</b>	<b>-218.14%</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
418-00 · Dividends	8,785.50	6,666.66	2,118.84	31.78%	43,529.09	33,333.38	10,195.71	30.59%
419-00 · Interest Income	5,160.00	500.00	4,660.00	932.0%	25,616.61	2,500.00	23,116.61	924.66%
420-00 · Gain/(Loss) on Investments	92,170.59	0.00	92,170.59	100.0%	-14,647.83	0.00	-14,647.83	-100.0%
421-00 · Norden Project Income	2,950.00	11,666.66	-8,716.66	-74.71%	14,572.23	58,333.38	-43,761.15	-75.02%
423-00 · Gain/(Loss) from Sale of FA	0.00	416.67	-416.67	-100.0%	0.00	2,083.31	-2,083.31	-100.0%
424-00 · Energy Conservation Fund Income	9,729.51	11,960.08	-2,230.57	-18.65%	21,300.29	59,800.44	-38,500.15	-64.38%
425-00 · Miscellaneous Income	0.00	1,250.00	-1,250.00	-100.0%	2,618.19	6,250.00	-3,631.81	-58.11%
<b>Total Other Income</b>	<b>118,795.60</b>	<b>32,460.07</b>	<b>86,335.53</b>	<b>265.97%</b>	<b>92,988.58</b>	<b>162,300.51</b>	<b>-69,311.93</b>	<b>-42.71%</b>
<b>Other Expense</b>								
426-30 · PERSON TO PERSON	0.00	2,083.33	2,083.33	100.0%	0.00	10,416.69	10,416.69	100.0%
426-10 · Distribution to "District Fund"	0.00	0.00	0.00	0.0%	407,500.00	407,500.00	0.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>2,083.33</b>	<b>2,083.33</b>	<b>100.0%</b>	<b>407,500.00</b>	<b>417,916.69</b>	<b>10,416.69</b>	<b>2.49%</b>
<b>Net Other Income</b>	<b>118,795.60</b>	<b>30,376.74</b>	<b>88,418.86</b>	<b>291.07%</b>	<b>-314,511.42</b>	<b>-255,616.18</b>	<b>-58,895.24</b>	<b>-23.04%</b>
<b>Net Income</b>	<b>94,267.58</b>	<b>24,897.12</b>	<b>69,370.46</b>	<b>278.63%</b>	<b>-581,726.18</b>	<b>-339,607.94</b>	<b>-242,118.24</b>	<b>-71.29%</b>



**TTD District Fund  
Profit Loss Budget vs. Actual  
July through November 2023**

	Current Month				Year To Date			
	Nov 23	Budget	\$ Over Budget	% of Budget	Jul - Nov 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
980-02 · INTEREST INCOME	51.00	27.08	23.92	88.33%	205.84	135.44	70.40	51.98%
980-05 · FIRE HOUSE RENT	0.00	0.00	0.00	0.0%	53,718.00	53,718.00	0.00	0.0%
980-10 · FUNDING FROM ELECTRIC	0.00	0.00	0.00	0.0%	407,500.00	407,500.00	0.00	0.0%
<b>Total Income</b>	<u>51.00</u>	<u>27.08</u>	<u>23.92</u>	<u>88.33%</u>	<u>461,423.84</u>	<u>461,353.44</u>	<u>70.40</u>	<u>0.02%</u>
<b>Expense</b>								
980-12 · FEES- COMISSIONERS	0.00	0.00	0.00	0.0%	2,625.00	2,625.00	0.00	0.0%
980-14 · FEES-CLERKS	0.00	0.00	0.00	0.0%	450.00	450.00	0.00	0.0%
980-16 · FEES-TREASURER	0.00	0.00	0.00	0.0%	450.00	450.00	0.00	0.0%
980-17 · Fees - Rate Payer Rep	0.00	0.00	0.00	0.0%	450.00	450.00	0.00	0.0%
980-19 · PAYROLL EXPENSES	0.00	0.00	0.00	0.0%	269.68	325.00	55.32	17.02%
980-20 · PARKS MAINTENANCE	4,395.68	3,566.67	-829.01	-23.24%	16,801.77	17,833.31	1,031.54	5.78%
980-30 · EAST NORWALK CEMETERY ASS'N	5,400.00	2,641.67	-2,758.33	-104.42%	5,959.92	13,208.31	7,248.39	54.88%
980-35 · EAST NORWALK IMP ASSOC LIBRARY	1,249.57	675.00	-574.57	-85.12%	87,536.95	88,375.00	838.05	0.95%
980-40 · CHRISTMAS TREE LIGHTING	4,563.20	0.00	-4,563.20	-100.0%	4,563.20	0.00	-4,563.20	-100.0%
980-45 · FIREHOUSE EXPENSES	0.00	125.00	125.00	100.0%	0.00	625.00	625.00	100.0%
980-55 · CONCERTS IN THE PARK	0.00	0.00	0.00	0.0%	26,532.52	33,900.00	7,367.48	21.73%
980-70 · ANNUAL MEETING EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
980-90 · CONTINGENCY EXPENSES	0.00	2,500.00	2,500.00	100.0%	0.00	12,500.00	12,500.00	100.0%
980-95 · Other District Services	0.00	833.34	833.34	100.0%	8,125.00	4,166.62	-3,958.38	-95.0%
<b>Total Expense</b>	<u>15,608.45</u>	<u>10,341.68</u>	<u>-5,266.77</u>	<u>-50.93%</u>	<u>153,764.04</u>	<u>174,908.24</u>	<u>21,144.20</u>	<u>12.09%</u>
<b>Net Ordinary Income</b>	<u>-15,557.45</u>	<u>-10,314.60</u>	<u>-5,242.85</u>	<u>-50.83%</u>	<u>307,659.80</u>	<u>286,445.20</u>	<u>21,214.60</u>	<u>7.41%</u>
<b>Net Income</b>	<u><u>-15,557.45</u></u>	<u><u>-10,314.60</u></u>	<u><u>-5,242.85</u></u>	<u><u>-50.83%</u></u>	<u><u>307,659.80</u></u>	<u><u>286,445.20</u></u>	<u><u>21,214.60</u></u>	<u><u>7.41%</u></u>

THIRD TAXING DISTRICT  
KEY PERFORMANCE INDICATORS (KPI'S)  
November

	Formula	2023	2022	Industry Average (Bandwidth)	Comments	
<b>1) OPERATING RATIO</b> - This ratio measures the proportion of revenues required to cover the operation and maintenance costs associated with the operation of the electric utility.						
a.	Operating Ratio - without Change in Rate Stabilization Fund	Total Operating Expenses / Total Operating Revenues	106.10%	113.81%	95-105%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Operating Ratio - with Change in Rate Stabilization Fund	Total Operating Expenses + Change in RSF / Total Operating Revenues	104.93%	105.36%	95-105%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
<b>2) POWER SUPPLY EXPENSE RATIO</b> - This ratio measures the proportion of the total operating expenses that is for power supply (purchased power)						
2) a.	Power Supply Expense Ratio - without Change in Rate Stabilization Fund	Purchased Power / Total Operating Expenses	56.72%	62.10%	65% - 70%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Power Supply Expense Ratio - with Change in Rate Stabilization Fund	Purchased Power + Change in RSF / Total Operating Expenses	55.62%	54.67%	65% - 70%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
<b>3) OUTSTANDING RECEIVABLES</b> - Total amount of outstanding receivables greater than 90 days past due						
a.	Outstanding Receivables - Dollars	Total (\$) Outstanding Receivables > 90 days	\$41,827	\$38,543		Indicates if TTD is doing an adequate job of collecting past due receivables
b.	Percentage of total receivables	Receivables > 90 days past due / total receivables	11.83%	30.55%		Indicates the percentage of receivables that is greater than 90 days past due
<b>4) RATE OF RETURN</b> - Year to Date (YTD) Net income divided by audited Net Book Value of Assets						
	Actual Rate of Return on Rate Base	AUTHORIZED BY STATE STATUTE	0.0%	0.0%	Varies by state 5 - 8 %	Rate of Return authorized by State statute
<b>5) RATE STABILIZATION FUND</b> - this index lists the balance of the rate stabilization fund held for TTD at CMEEC						
	Rate Stabilization Fund balance	RSF Balance	\$3,847,382	\$4,284,261	\$2.75MM -\$3.0MM	Commission approved the target balance, which is based on a RSF balance of cover 6 months of power bills
<b>7) ENERGY LOSS %</b> - This ratio measures how much energy is lost in the utility's electrical system and is an indicator of the efficiency of the electrical system.						
	Energy Loss %	Total Energy Loses/Total Sources of Energy	5.61%	7.43%	2.5% - 6%	This ratio is calculated on a 12 month rolling average of electricity purchased compared to energy sold to customers

**East Norwalk - PCA Calculation**

Power Cost Adjustment Calculation  
6 Month Rolling Average (starting January 2014)

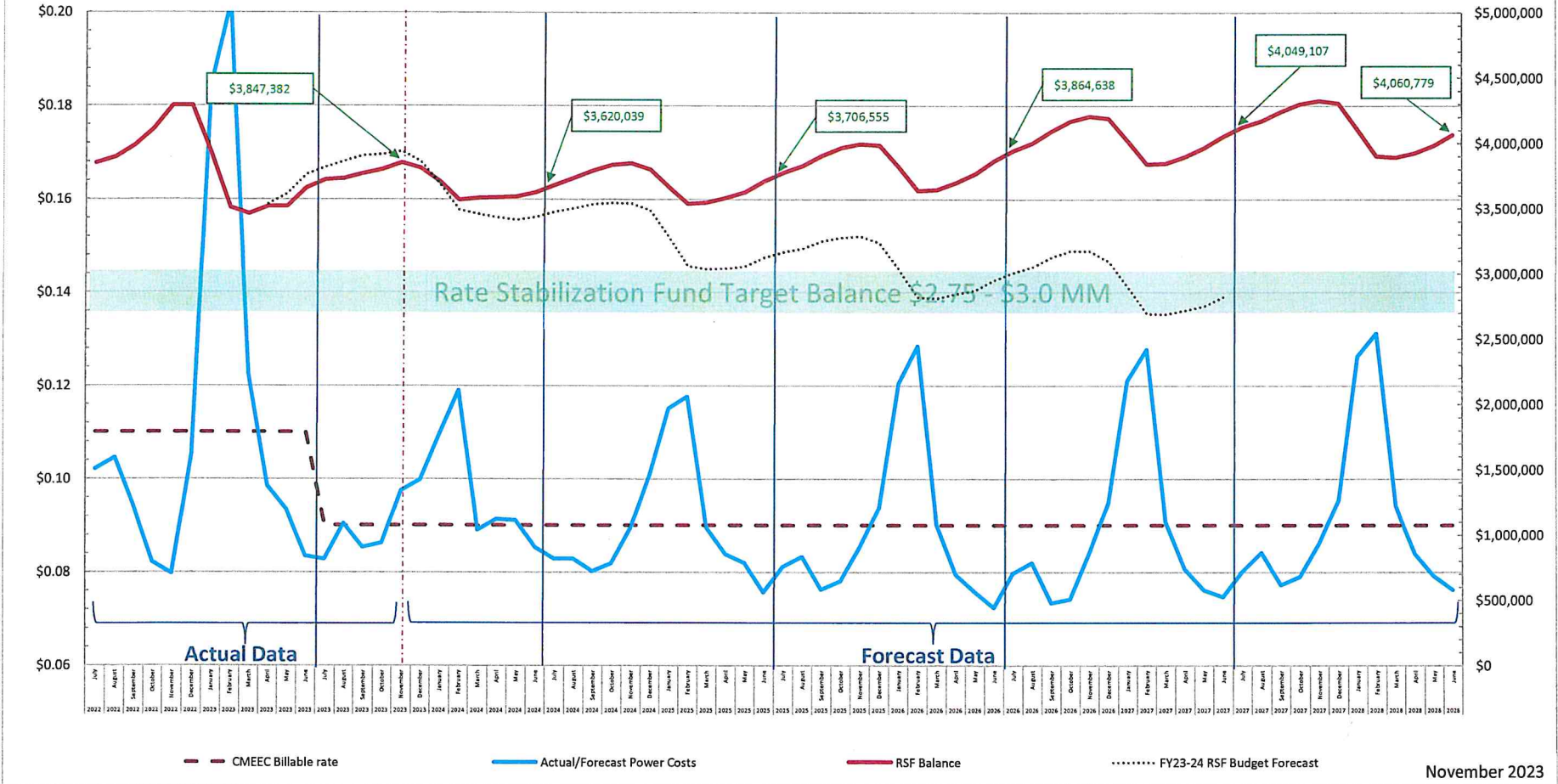
Orange indicates data is from the preliminary CMEEC monthly bill, numbers will change when the "true up" numbers are available from CMEEC  
Green indicates the final numbers have been entered for the month.  
Colors will change when actual numbers are received.

		2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June
<b>Total Energy</b>	kWh												
CMEEC Billable rate	\$/kWh	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000
h Grand Total (Actual) Purchased Power Costs	\$	\$ 557,670	\$ 517,607	\$ 426,244	\$ 354,119	\$ 440,102	\$ 531,871	\$ 632,847	\$ 615,324	\$ 439,992	\$ 376,304	\$ 385,292	\$ 438,942
i (Sum of current and previous 5 months)	\$	3,255,320	2,828,953	2,663,023	2,623,397	2,680,280	2,827,613	2,902,791	3,000,508	3,014,257	3,036,441	2,981,631	2,888,701
j kWh's Purchased	kWh												
l Total Purchased Power kWh Units	kWh	6,739,993	5,721,750	4,997,018	4,106,302	4,514,796	5,329,372	5,769,944	5,169,489	4,942,066	4,118,913	4,229,331	5,143,444
m (Sum of current and previous 5 months)	kWh	28,955,036	30,010,650	30,171,073	30,279,826	30,690,064	31,409,231	30,439,182	29,886,921	29,831,968	29,844,580	29,559,114	29,373,186
Actual/Forecast Power Costs	\$/kWh	0.08274	0.09046	0.0853	0.08624	0.09748	0.0998	0.10968	0.11903	0.08903	0.09136	0.0911	0.08534
n Power (Actual) Supply Costs @ Retail	\$	0.1187	0.0995	0.0932	0.0915	0.0922	0.0951	0.1007	0.1060	0.1067	0.1074	0.1065	0.1039
o Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
p Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
q Calculated PCA	\$	0.0229	0.0037	(0.0026)	(0.0043)	(0.0036)	(0.0007)	0.0049	0.0102	0.0109	0.0116	0.0107	0.0081
r Actual PCA Implemented	\$	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350
s Total System Retail Sales (kWh's)	kWh	5,451,019	5,413,452	5,965,161	4,061,277	3,917,260	5,030,927	5,446,827	4,879,998	4,665,310	3,888,254	3,992,488	4,855,411
t Base PCA Revenue	\$	522,208	518,609	571,462	389,070	375,274	481,963	521,806	467,504	446,937	372,495	382,480	465,148
u Fuel Factor Revenue	\$	190,786	189,471	208,781	142,145	137,104	176,082	190,639	170,800	163,286	136,089	139,737	169,939
v Total Revenues through PCA	\$	712,993	708,080	780,243	531,215	512,378	658,045	712,445	638,304	610,223	508,584	522,217	635,088
w Difference of Collection vs Expense	\$	\$ 9,992,186	\$ 10,182,659	\$ 10,536,658	\$ 10,713,754	\$ 10,786,029	\$ 10,912,203	\$ 10,991,801	\$ 11,014,780	\$ 11,185,011	\$ 11,317,290	\$ 11,454,216	\$ 11,650,362
Over collect / (Under Collect) in each month		\$155,323.30	\$190,472.82	\$353,999.16	\$177,095.91	\$72,275.29	\$126,173.92	\$79,597.53	\$22,979.47	\$170,230.44	\$132,279.72	\$136,925.42	\$196,146.26
RSF Balance		3,716,603.00	3,726,804.00	3,764,578.00	3,794,676.00	3,847,382.00	3,805,154.15	3,701,601.66	3,561,531.40	3,576,325.20	3,580,723.48	3,586,071.21	3,620,039.66
Diff between Billed Rate and Actual Cost	\$	0.00726	(0.00046)	0.00470	0.00376	(0.00748)	(0.00980)	(0.01968)	(0.02903)	0.00097	(0.00136)	(0.00110)	0.00466
Margin (estimate)		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Affect on RSF - by Month	\$	58,932.35	7,367.99	33,485.98	25,439.70	(23,770.67)	(42,227.85)	(103,552.49)	(140,070.26)	14,793.80	4,398.28	5,347.74	33,968.45

**East Norwalk - PCA Calculation**  
 Power Cost Adjustment Calculation  
 6 Month Rolling Average (starting January 2014)

		2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June
<b>Total Energy</b>	kWh												
CMEEC Billable rate	\$/kWh	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000
Grand Total (Actual) Purchased Power Costs	\$	\$ 536,922	\$ 507,818	\$ 383,199	\$ 340,531	\$ 393,869	\$ 539,767	\$ 664,257	\$ 588,203	\$ 446,079	\$ 346,515	\$ 345,102	\$ 386,293
(Sum of current and previous 5 months)	\$	2,792,776	2,685,269	2,628,476	2,592,704	2,601,281	2,702,106	2,829,441	2,909,826	2,972,706	2,978,690	2,929,924	2,776,450
kWh's Purchased	kWh												
Total Purchased Power kWh Units	kWh	6,478,303	6,127,149	4,778,640	4,158,909	4,407,168	5,352,174	5,772,633	4,997,905	4,978,564	4,132,066	4,211,648	5,105,646
(Sum of current and previous 5 months)	kWh	30,081,546	31,039,205	30,875,780	30,915,776	31,093,613	31,302,343	30,596,672	29,467,428	29,667,352	29,640,509	29,444,990	29,198,462
Actual/Forecast Power Costs	\$/kWh	0.08288	0.08288	0.08019	0.08188	0.08937	0.10085	0.11507	0.11769	0.0896	0.08386	0.08194	0.07566
Power (Actual) Supply Costs @ Retail	\$	0.0980	0.0914	0.0899	0.0886	0.0883	0.0912	0.0977	0.1043	0.1058	0.1061	0.1051	0.1004
Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
Calculated PCA	\$	0.0022	(0.0044)	(0.0059)	(0.0072)	(0.0075)	(0.0046)	0.0019	0.0085	0.0100	0.0103	0.0093	0.0046
Actual PCA Implemented	\$	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350	\$ 0.0350
Total System Retail Sales (kWh's)	kWh	6,115,518	5,784,028	4,511,037	3,926,010	4,160,366	5,052,452	5,449,366	4,718,022	4,699,764	3,900,670	3,975,796	4,819,730
Base PCA Revenue	\$	585,867	554,110	432,157	376,112	398,563	484,025	522,049	451,987	450,237	373,684	380,881	461,730
Fuel Factor Revenue	\$	214,043	202,441	157,886	137,410	145,613	176,836	190,728	165,131	164,492	136,523	139,153	168,691
Total Revenues through PCA	\$	799,910	756,551	590,044	513,522	544,176	660,861	712,777	617,117	614,729	510,208	520,034	630,421
Difference of Collection vs Expense	\$	\$ 11,913,350	\$ 12,162,083	\$ 12,368,927	\$ 12,541,918	\$ 12,692,225	\$ 12,813,319	\$ 12,861,839	\$ 12,890,753	\$ 13,059,403	\$ 13,223,096	\$ 13,398,027	\$ 13,642,155
Over collect / (Under Collect) in each month		\$262,987.97	\$248,732.79	\$206,844.47	\$172,990.64	\$150,307.31	\$121,093.99	\$48,520.20	\$28,913.85	\$168,649.84	\$163,692.59	\$174,931.64	\$244,127.52
RSF Balance		3,676,165.18	3,729,790.48	3,786,668.94	3,830,439.28	3,843,215.80	3,795,144.71	3,660,424.80	3,532,032.82	3,544,024.24	3,579,395.13	3,623,341.02	3,706,555.98
Diff between Billed Rate and Actual Cost	\$	0.00712	0.00712	0.00981	0.00812	0.00063	(0.01085)	(0.02507)	(0.02769)	0.00040	0.00614	0.00806	0.01434
Margin (estimate)		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Affect on RSF - by Month	\$	56,125.52	53,625.30	56,878.46	43,770.34	12,776.52	(48,071.09)	(134,719.91)	(128,391.99)	11,991.43	35,370.88	43,945.89	83,214.96

### Rate Stabilization Balance - 5 Year Forecast



# TTD Electric Department

## Analysis of Aged Receivables as of November 2023

Total # of Customers 4240  
 Total Open AR 428,442 - not including accounts with credit balances

Ageing Groups	Count - Active Accounts			Account Type							
	#	% of Total		Res	Small Com	Large Com	Flat	WWTP	DC	N/A	
Current	1,197	28.23%	↓	921	202	31	11	1	0	30	
30 days	128	3.02%	↑	100	19	0	3	0	0	6	
60 days	30	0.71%	↑	23	4	0	0	0	0	3	
90 days	18	0.42%	↑	13	2	1	0	0	0	2	
120 days	7	0.17%	↑	6	1	0	0	0	0	0	
150 days	3	0.07%	↓	1	1	1	0	0	0	0	
180+ days	85	2.00%	↓	4	0	1	1	0	0	79	

Ageing Groups		Dollars Due per Ageing Buckets							
		Total	Res	Small Com	Large Com	Flat	WWTP	DC	N/A
Current	↑	360,455	91,463	101,841	29,781	771	131,680	0	4,918
30 days	↑	19,303	8,262	10,295	0	159	0	0	588
60 days	↑	4,062	2,861	158	0	0	0	0	1,043
90 days	↑	2,706	1,739	70	25	0	0	0	872
120 days	↑	650	618	31	0	0	0	0	0
150 days	↓	177	122	29	26	0	0	0	0
180+ days	↓	41,000	14,302	0	24	364	0	0	26,311

N/A indicates a finalled or closed account.

AR 90 Days or less	↑	386,525.68	90.2%	↑	Comparison to Previous Month ↓ Better ↑ Worse ↔ Same
AR Greater than 90 Days	↑	41,827	9.8%	↓	



## Third Taxing District

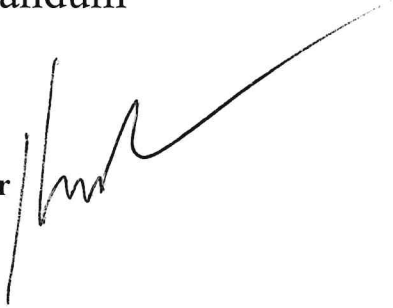
2 Second Street  
East Norwalk, CT 06855

Tel: (203) 866-9271

Fax: (203) 866-9856

### Memorandum

**To:** TTD Commissioners

**From:** Kevin Barber – General Manager 

**Date:** December 14, 2023

**Subject:** CMEEC Rate Payer Representative - Reappointment

Public Act 17-73, “AN ACT CONCERNING MUNICIPAL ELECTRIC UTILITY COOPERATIVES AND ESTABLISHING A MUNICIPAL ELECTRIC CONSUMER ADVOCATE,” required the Municipal Legislative body from each of the CMEEC members appoint a ratepayer representative to serve on the CMEEC Board of Directors.

On December 18, 2017, the TTD Commission appointed Peter Johnson to this position for a two-year term ending on December 20, 2019. On December 16, 2019, the Commission reappointed Mr. Johnson for a second two-year term ending on December 31, 2021. On October 25, 2021, the Commission reappointed Mr. Johnson for a third two-year term ending on December 31, 2023. As Mr. Johnson’s term will end at the end of this year, the Commission must either reappoint Mr. Johnson to another term or appoint a new ratepayer to this position.

Mr. Johnson has actively participated in CMEEC board meetings and committees during his three terms. This past year Mr. Johnson, in addition to participating on the board, was also a member of the Budget and Finance, and Risk Management Committees. Mr. Johnson also actively attended and participated in various other CMEEC committees.

Attached please find a resolution for your consideration.

I will be happy to answer any questions at the Commission meeting.

#### *District Commissioners*

<b>Johnnie Mae Weldon</b>	203-216-2652	Chairperson	<b>Kevin Barber</b>	203-866-9271	General Manager
<b>Pamela Parkington</b>	203-858-4261	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Michele Sweeney</b>	203-820-3107	Commissioner	<b>Read Auerbach</b>	203-451-7047	Treasurer

## **CMEEC Ratepayer Representative – Appointment**

Be it resolved that the Third Taxing District Commission hereby resolves, pursuant to Public Act 17-73, “AN ACT CONCERNING MUNICIPAL ELECTRIC UTILITY COOPERATIVES AND ESTABLISHING A MUNICIPAL ELECTRIC CONSUMER ADVOCATE,” the appointment of the ratepayer representative, Peter Johnson, to the Connecticut Municipal Electric Energy Cooperative (CMEEC) Board of Directors. This appointment, effective January 1, 2024, shall be for a term of two years ending on December 31, 2025. The ratepayer representative shall receive compensation from CMEEC in the manner and amount set forth in the CMEEC Bylaws.

Motion made by:

Seconded by:

Or

Be it resolved that the Third Taxing District Commission hereby resolves, pursuant to Public Act 17-73, “AN ACT CONCERNING MUNICIPAL ELECTRIC UTILITY COOPERATIVES AND ESTABLISHING A MUNICIPAL ELECTRIC CONSUMER ADVOCATE,” the appointment of the ratepayer representative, \_\_\_\_\_, to the Connecticut Municipal Electric Energy Cooperative (CMEEC) Board of Directors. This appointment, effective January 1, 2024, shall be for a term of two years ending on December 31, 2025. The ratepayer representative shall receive compensation from CMEEC in the manner and amount set forth in the CMEEC Bylaws.

Motion made by:

Seconded by:





## Third Taxing District

2 Second Street  
East Norwalk, CT 06855

Tel: (203) 866-9271  
Fax: (203) 866-9856

### Memorandum

**To:** TTD Commissioners

**From:** Kevin Barber – General Manager

**Date:** December 14, 2023

**Subject:** CMEEC Board Appointments

The By-Laws of the Connecticut Municipal Electric Energy Cooperative (CMEEC), of which TTD is a member, provide that each member municipal electric utility (MEU) governing body shall appoint two (2) Member Representatives and two (2) Alternate Representatives to the CMEEC and CTMEEC Board of Directors. Furthermore, from the two member representatives and the two alternate representatives, one shall be appointed as the sole Member Delegate and one shall be appointed an Alternate Member Delegate.

Previously, the TTD Commission appointed the following, all with terms expiring on December 31, 2023.

Positions are for both CMEEC and CTMEEC

Member Representatives: Kevin Barber and Michele Sweeney

Alternate Member Representative: Ron Scofield

Member Delegate: Kevin Barber

Alternate Member Delegate: Michele Sweeney

As the terms of the existing appointees are set to expire on December 31, 2023, the Commission has multiple options relating to the appointments. They are as follows:

- Reappoint the current slate for another two- year term
- Appoint a new slate for a two-year term
- Any combination of reappointment or new appointment of the positions

*District Commissioners*

<b>Johnnie Mae Weldon</b>	203-216-2652	Chairperson	<b>Kevin Barber</b>	203-866-9271	General Manager
<b>Pamela Parkington</b>	203-858-4261	Commissioner	<b>Ron Scofield</b>	203-866-9271	Assistant General Manager
<b>Michele Sweeney</b>	203-820-3107	Commissioner	<b>Read Auerbach</b>	203-451-7047	Treasurer

I've attached for your review, excerpts from the CMEEC By-Laws that provide an overview of the CMEEC governance structure. The governance structure for CTMEEC is very similar to that of CMEEC.

On October 25, 2021, the TTD Commission moved to appoint Kevin Barber, Michele Sweeney, and Ron Scofield to the positions listed on the previous page for a two-year term ending on December 31, 2023.

Also attached are the multiple motions for the Commission's consideration to appoint the TTD representatives to the CMEEC Board of Directors.

I would be happy to answer any questions you may have regarding this issue at the Commission meeting.

## **SECTION 6: GENERAL GOVERNANCE STRUCTURE**

### **SECTION 6.1 GENERAL**

CMEEC shall be managed by two governing bodies, subject to separate and distinct sets of structures, and requirements, for the purpose of maintaining appropriate segregation of interests and responsibilities, namely: (a) the CMEEC Member Delegation, through which the CMEEC Members act collectively, as defined further below, with respect to issues relating to their ownership, as Members of CMEEC, and (b) the CMEEC Board of Directors, comprised of Member Representatives, Member Utility Alternates and Municipal Representatives, all as further defined herein. The CMEEC Board of Directors shall exercise all of the power of CMEEC except as are by law or by Bylaws conferred upon or reserved to the CMEEC Member Delegation. The roles and function of each of the CMEEC Member Delegation and the CMEEC Board of Directors are further described below in Article I, Sections 6.2 and 6.3.

### **SECTION 6.2 CMEEC Member Delegation**

The CMEEC Member Delegation is established and shall serve as the body to oversee and administer the individual and collective ownership-related interests of the Members in CMEEC, in their capacity as Members of CMEEC. The CMEEC Member Delegation shall be established and shall operate pursuant to Article II below. The CMEEC Member Delegation scope of responsibilities shall include, but not be limited to ensuring the interests of the Member Delegation are achieved through the development and implementation of, and ongoing execution to the CMEEC Vision, Mission, and Objectives by the CMEEC Board of Directors. The CMEEC Member Delegation shall possess the primary responsibility for managing all matters related to membership, equity requirements, and the financial stability of CMEEC, and as provided for in the voting requirements in Article II, applicable to the Member Delegation.

### **SECTION 6.3 CMEEC Board of Directors**

The business and affairs of CMEEC shall be managed by the CMEEC Board of Directors which shall exercise all of the powers of CMEEC except where by law, the Creating Agreement or by these Bylaws, such powers are conferred upon or reserve to the Members. The Boards shall have the power to make and adopt rules, regulations, and policies consistent with law, the Crating Agreement or these Bylaws, as it ay deem advisable for the management, administration and regulation of the business, and affairs of CMEEC. The CMEEC Board of Directors, comprised of the Member Utility Representatives, Alternate Utility Representatives, and Municipal Representatives, as further defined herein shall provide operational oversight of the CMEEC Chief Executive Officer in executing to and fulfilling the Vision, Mission, and Objectives.

**SECTION 9 MEMBER DELEGATE SERVICE ON THE CMEEC MEMBER DELEGATION**

From the two (2) Member Representatives and the two (2) Alternate Representatives, appointed pursuant to Article I, Section 10 below, one (1) shall be selected and further appointed by the Member as the sole Member Delegate, to act with the full powers and duties of the Member while serving on the CMEEC Member Delegation with respect to all matters which come before the Member Delegation and one (1) shall be selected and further appointed to act with the full powers and duties of the Member Delegate representing such Member with respect to matters coming before the CMEEC Member Delegation in the event of the absence or unavailability of the Member Delegate of such Member (with such person referred to herein as the “Alternate Member Delegate”). The Member shall transmit notice of such appointments to CMEEC and such appointments shall thereafter be effective for all purposes, except in cases of resignation, removal, or replacement as provided in a subsequent notice by the Member to CMEEC. The Alternate Delegate position may be filled by one (1) of the remaining three (3) Member Representatives or Alternate Representatives as an alternate to serve in his/her place as the Member Delegate on an as required basis when the Member Delegate is not available to participate and/or vote on matters coming before the CMEEC Member Delegation.

**SECTION 10 CMEEC MEMBER UTILITY REPRESENTATIVES SERVING ON THE CMEEC BOARD OF DIRECTORS.**

Each Member Municipal Electric Utility (“MEU”) Governing Body shall appoint two (2) Member Utility Representatives to the CMEEC Board of Directors. Each Member MEU Governing Body shall also appoint two (2) Alternate Utility Representative s (the “Alternate Utility Representative”). Each such Alternate Utility Representative shall be empowered to serve in the place of either of the Member Utility Representatives to the CMEEC Board of Directors or both, as applicable, in the event of the absence or unavailability of such Member Utility Representative(s) to participate and/or vote on matters coming before the CMEEC Board of Directors, to serve in the place of either or both of the Member Utility Representatives, as the case may be, and to act with the full powers and duties of the Member Utility Representative(s) in such circumstances. Each Member Utility Representative or Alternate Utility Representative must be an Official (Officer, Director, Commissioner, or high – ranking employee) of such member. Alternate Utility Representatives may participate in Board of Director meetings when the Member Utility Representatives are fully present, but are eligible to vote in the Alternate capacity only when fulfilling the role in the absence of a Member Utility Representative.

**APPOINTMENT OF REPRESENTATIVES TO CMEEC BOARD**

**\*\* COMMISSIONER \_\_\_\_\_ MOVED TO APPROVE THAT KEVIN BARBER AND MICHELE SWEENEY BE RE-APPOINTED THE MEMBER REPRESENTATIVE TO THE CMEEC AND CTMEEC BOARD OF DIRECTORS AND RONALD SCOFIELD BE RE-APPOINTED AS ALTERNATE REPRESENTATIVE FOR A TERM ENDING DECEMBER 31, 2025 EFFECTIVE JANUARY 1, 2024.**

**\*\* COMMISSIONER \_\_\_\_\_ SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY**

**\*\* COMMISSIONER \_\_\_\_\_ MOVED TO APPROVE THAT KEVIN BARBER BE RE-APPOINTED THE SOLE MEMBER DELEGATE AND MICHELE SWEENEY BE RE-APPOINTED THE ALTERNATE MEMBER DELEGATE TO THE CMEEC AND CTMEEC MEMBER DELEGATION FOR A TERM ENDING DECEMBER 31, 2025 EFFECTIVE JANUARY 1, 2024.**

**\*\* COMMISSIONER \_\_\_\_\_ SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY**