

FINAL

THIRD TAXING DISTRICT

of the City of Norwalk

Commission Meeting

December 19, 2023

ATTENDANCE: Commissioners: Johnnie Mae Weldon (arrived 6:47 p.m.), Chair; Pamela Parkington; Michele Sweeney; Read Auerbach, Treasurer

STAFF: Kevin Barber, General Manager;
Ron Scofield, Assistant General Manager/District Clerk

OTHERS: Peter Johnson, CMEEC Ratepayer Representative

CALL TO ORDER

Acting Chair Commissioner Sweeney called the meeting to order at 6:43 p.m. A quorum was present.

PUBLIC COMMENT

No one from the public was in attendance to comment.

MINUTES OF MEETING

November 27, 2023 Regular Meeting

**** COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF NOVEMBER 27, 2023 REGULAR MEETING.**

**** COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS

Mr. Barber reviewed the Financial Highlights with the Commission for the month of November 2023. Total Income is \$4,377,227 versus \$4,567,695 for last year, a difference of (4.17%). Total Expense is \$4,644,442 versus \$5,198,346 for last year, a difference of (10.66%). Net Income before Rate Stabilization is (\$581,726) versus (\$609,510) from last year or a difference of 5% Net Income after Rate Stabilization is (\$530,481) versus (\$223,560) for last year, a difference of (137%).

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The total local cash balance on hand is \$8,593,622. Of this, the Capital Improvement Fund is \$2,395,973. The current outstanding principal balance with CMEEC is \$2,573,973. Current Fiscal Year Capital additions to date is \$194,385.

Funds held at CMEEC include:

- Rate Stabilization Fund (RSF)	\$3,847,382
- Municipal Competitive Trust	\$2,175,754
- Economic Development Fund	\$ 159,309
- Conservation & Load Management	\$ 487,299
- Regional Greenhouse Gas Initiative	\$ 215,389
- Renewable Resource Investment Fund	\$ 35,176

Mr. Barber reviewed the P&L for the Electric Department. Income for the month of November 2023 is \$828,201.09. Purchased Power (555-00) for the month of November 2023 is \$406,331.65 and Purchased Power for Cervalis is \$58,605.91. Operating Expenses for the month is \$387,692.55.

The P&L for the District continues to be in good shape. Parks Maintenance, East Norwalk, Cemetery and East Norwalk Library are over budget to due timing of invoices from the District's landscaper but will even out over time. Christmas Tree Lighting is over budget because staff was informed late in the year that the City of Norwalk would not allow the Showmobile to be moved from the beach. Staff had to rent a stage and lighting for the tree lighting.

KPI's: They remain in good shape.

RSF: The current balance of the RSF (Rate Stabilization Fund) is \$3,847,382. The five-year projection currently shows the RSF increasing.

Accounts Receivable: Overall, TTD is doing very well. The greater than 90 days open balance is \$41,827 which is 9.8% of the overall balance.

APPOINTMENT OF RATEPAYER REPRESENTATIVE TO CMEEC BOARD

Mr. Barber informed the Commission that Mr. Johnson's appointment of Ratepayer Representative to the CMEEC Board will expire on December 31, 2023. Mr. Johnson has actively participated in CMEEC board meetings and committees during his three terms. This past year, Mr. Johnson, in addition to participating on the board, was also a member of the Budget & Finance, and Risk Management Committees. Mr. Johnson also actively attended and participated in various other CMEEC committees.

Mr. Johnson was asked by the Commission if he would like to continue in the position of CMEEC Ratepayer Representative. He indicated that he would like to continue in this position.

Be it resolved that the Third Taxing District Commission hereby resolves, pursuant to Public Act 17-73, "AN ACT CONCERNING MUNICIPAL ELECTRIC UTILITY COOPERATIVES AND ESTABLISHING A MUNICIPAL ELECTRIC CONSUMER ADVOCATE," the appointment of the ratepayer representative, Peter Johnson, to the Connecticut Municipal Electric Energy Cooperative (CMEEC) Board of Directors. This appointment, effective January 1, 2024, shall be for a term of two years ending on December 31, 2025. The ratepayer representative shall receive compensation from CMEEC in the manner and amount set forth in the CMEEC Bylaws.

Motion made by: Commissioner Pamela Parkington

Seconded by: Commissioner Michele Sweeney

APPOINTMENT OF REPRESENTATIVE TO CMEEC BOARD

Mr. Barber informed the Commission that the By-Laws of the Connecticut Municipal Electric Energy Cooperative (CMEEC), of which TTD is a member, provide that each member municipal electric utility (MEU) governing body shall appoint two (2) Member Representatives and two (2) Alternate Representatives to the CMEEC and CTMEEC Board of Directors. Furthermore, from the two member representatives and the two alternate representatives, one shall be appointed as the sole Member Delegate and one shall be appointed an Alternate Member Delegate.

Currently, Mr. Barber and Ms. Sweeney are the Member Representatives to the CMEEC and CTMEEC Boards. Mr. Scofield is the Alternate Member Representative. Mr. Barber is also the Member Delegate to the CMEEC and CTMEEC Boards and Ms. Sweeney is the Alternate Member Delegate. All current terms will expire on December 31, 2023.

The Commission agreed to keep all parties in their current position(s) for CMEEC and CTMEEC for the upcoming two years with a new expiration date of December 31, 2025.

**** COMMISSIONER PARKINGTON MOVED TO APPROVE THAT KEVIN BARBER AND MICHELE SWEENEY BE RE-APPOINTED THE MEMBER REPRESENTATIVE TO THE CMEEC AND CTMEEC BOARD OF DIRECTORS AND RONALD SCOFIELD BE RE-APPOINTED AS ALTERNATE REPRESENTATIVE FOR A TERM ENDING DECEMBER 31, 2025 EFFECTIVE JANUARY 1, 2024.**

**** COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY**

**** COMMISSIONER PARKINGTON MOVED TO APPROVE THAT KEVIN BARBER BE RE-APPOINTED THE SOLE MEMBER DELEGATE AND MICHELE SWEENEY BE RE-APPOINTED THE ALTERNATE MEMBER DELEGATE TO THE CMEEC AND CTMEEC MEMBER DELEGATION FOR A TERM ENDING DECEMBER 31, 2025 EFFECTIVE JANUARY 1, 2024.**

**** COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY**

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GENERAL MANAGER'S EPORT

Mr. Barber had nothing to report.

ADJOURNMENT

**** COMMISSIONER SWEENEY MOVED TO ADJOURN.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:11 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District