THIRD TAXING DISTRICT Fiscal Year 2024-2025

Proposed District Budget



Interest S325 S181 S325 S350 S350 7.69% Interest S49,580 S49,436 S54,043 S54,068 S55,680 3.03% Obstrict Capenies Obstrict Operations Obstr							_
Rental Income - Firehouse (1)		FY 202	FY 2022-2023		FY 2023-2024		Percentage
Interest	District Revenues	Budget	Actuals	Budget	Projected Actuals	Proposed	Change
Interest	Rental Income - Firehouse (1)	\$49,255	\$49,255	\$53,718	\$53,718	\$55,330	3.00%
District Dependence	Interest	\$325	\$181	\$325	\$350	\$350	7.69%
District Expenses	Interest						
District Operations	Total Revenues	\$49,580	\$49,436	\$54,043	\$54,068	\$55,680	3.03%
District Operations	District Expenses						
Treasurer Stipend \$1,800 \$1,800 \$1,800 \$1,800 \$1,800 \$1,800 \$0,000 \$1,800 \$1,300							
Treasurer Stippend S1,800 S1,900	Commission Stipends	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	0.00%
Clerk Stipend S1,800 S1,	•					1 1	0.00%
Rate Payer Representative Stipend \$1,800 \$1,800 \$1,800 \$1,800 \$1,000 \$	1			. ,			
Payroll Tax Exp \$1,300 \$1,079 \$1,300 \$1,300 \$1,300 \$0,000	•			. ,	1 1		
District Events	1			. ,			
Holiday Events (Christmas Tree Lighting)		71,500	71,073	71,300	71,500	71,300	0.0070
Summer Concert Series		\$6,000	\$4.986	\$6.800	\$11,000	\$10.350	52 21%
Annual Electors Meeting Maintenance of District Assets Parks - Groundskeeping & Maintenance Firehouse Building Maintenance East Norwalk Library Building Maintenance S1,500 East Norwalk Library Building Maintenance S1,500 East Norwalk Library Building Maintenance S1,500 East Norwalk Library Building Maintenance S27,500 Other Other District Services Captal Expenditures Park Improvements (3) Firehouse Building Fands (4) East Norwalk Library Building Maintenance S27,500 East Norwalk Indicated Expenses S10,000 East Norwalk Improvement Association Library - Operations Library - Contingent Matching Funds (2) East Norwalk Improvement Expenses S10,000 Expense Expen	, , ,			. ,		. ,	
Maintenance of District Assets						1 1	
Parks - Groundskeeping & Maintenance	_	\$3,700	\$2,117	\$5,000	\$3,000	\$5,000	0.00%
Firehouse Building Maintenance		ć22.000	6420.427	¢42.000	ć 42 000	¢20.000	0.250/
East Norwalk Library Building Maintenance	. •					1 1	
East Norwalk Historical Cemetery Maintenance \$27,500 \$40,061 \$31,700 \$31,700 \$35,500 \$11,99%	-						
Other Other District Services Contingencies \$10,000 \$8,000 \$10,000 \$30					1 1		
Other District Services	,	\$27,500	\$40,061	\$31,700	\$31,700	\$35,500	11.99%
Contingencies \$30,000 \$0 \$30,000 \$30,000 \$30,000 \$30,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0							
East Norwalk Improvement Association Library - Operations Library - Contingent Matching Funds (2) Total District Expenses \$353,050 \$435,847 \$355,000 \$352,300 \$366,550 \$3.25% Net Operating Income (Revenues minus Expenses) (\$303,470) \$125,000 \$150,000 \$150,000 \$150,000 \$150,000 \$125,000 \$125,000 \$125,000 \$125,000 \$125,000 \$136,000 \$125,000 \$	Other District Services			. ,		. ,	
Library - Operations Library - Contingent Matching Funds (2) Total District Expenses \$353,050 \$435,847 \$355,000 \$352,300 \$366,550 \$3.25% Net Operating Income (Revenues minus Expenses) (\$303,470) \$353,050 \$435,847 \$355,000 \$352,300 \$366,550 \$3.25% Net Operating Income (Revenues minus Expenses) (\$303,470) \$353,050 \$435,847 \$355,000 \$352,300 \$366,550 \$3.25% Net Operating Income (Revenues minus Expenses) (\$303,470) \$353,050 \$355,000 \$352,300 \$366,550 \$3.25% Capital Expenditures Park Improvements (3) \$125,000 \$25,918 \$150,000 \$150,000 \$125,000 \$16.67% Firehouse Building \$0 \$0 \$0 \$400,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	Contingencies	\$30,000	\$0	\$30,000	\$30,000	\$30,000	0.00%
Library - Contingent Matching Funds (2) \$11,000 \$11,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0	East Norwalk Improvement Association						
Total District Expenses \$353,050 \$435,847 \$355,000 \$352,300 \$366,550 3.25% Net Operating Income (Revenues minus Expenses) (\$303,470) (\$386,411) (\$300,957) (\$298,232) (\$310,870) 3.29% Capital Expenditures Park Improvements (3) \$125,000 \$25,918 \$150,000 \$150,000 \$125,000 -16.67% Firehouse Building \$0 \$0 \$0 \$0 \$0 \$0 \$0 East Norwalk Library Building (4) \$0 \$0 \$0 \$0 \$0 East Norwalk Historical Cemetery \$10,000 \$10,205 \$0 \$0 \$0 Total Capital Projects \$135,000 \$366,123 \$550,000 \$185,000 -66.36% Total Funding Required \$438,470 \$422,534 \$850,957 \$848,232 \$495,870 -41.73% Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	Library - Operations	\$170,000	\$170,000	\$170,000	\$170,000	\$180,000	5.88%
Net Operating Income (Revenues minus Expenses) (\$303,470) (\$386,411) (\$300,957) (\$298,232) (\$310,870) 3.29% Capital Expenditures Park Improvements (3) \$125,000 \$25,918 \$150,000 \$150,000 \$125,000 -16.67% Park Improvements (3) \$0 \$0 \$0 \$400,000 \$125,000 \$125,000 \$125,000 \$0	Library - Contingent Matching Funds (2)	\$11,000	\$11,000	\$0	\$0	\$0	
Capital Expenditures \$125,000 \$25,918 \$150,000 \$125,000 \$-16.67% Park Improvements (3) \$125,000 \$25,918 \$150,000 \$125,000 \$-16.67% Firehouse Building \$0 \$0 \$400,000 \$400,000 \$0 East Norwalk Library Building (4) \$0	Total District Expenses	\$353,050	\$435,847	\$355,000	\$352,300	\$366,550	3.25%
Park Improvements (3) \$125,000 \$25,918 \$150,000 \$125,000 -16.67% Firehouse Building \$0 \$0 \$400,000 \$400,000 \$0 East Norwalk Library Building (4) \$0 \$0 \$0 \$0 \$60,000 East Norwalk Historical Cemetery \$10,000 \$10,205 \$0 \$0 \$0 Total Capital Projects \$135,000 \$36,123 \$550,000 \$550,000 \$185,000 -66.36% Total Funding Required \$438,470 \$422,534 \$850,957 \$848,232 \$495,870 -41.73% Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	Net Operating Income (Revenues minus Expenses)	(\$303,470)	(\$386,411)	(\$300,957)	(\$298,232)	(\$310,870)	3.29%
Firehouse Building \$0 \$0 \$400,000 \$400,000 \$0 East Norwalk Library Building (4) \$0 \$0 \$0 \$0 \$60,000 East Norwalk Historical Cemetery \$10,000 \$10,205 \$0 \$0 \$0 Total Capital Projects \$135,000 \$36,123 \$550,000 \$550,000 \$185,000 -66.36% Total Funding Required \$438,470 \$422,534 \$850,957 \$848,232 \$495,870 -41.73% Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	Capital Expenditures						
East Norwalk Library Building (4) \$0 \$0 \$0 \$0 \$60,000 East Norwalk Historical Cemetery \$10,000 \$10,205 \$0 \$0 \$0 Total Capital Projects \$135,000 \$36,123 \$550,000 \$550,000 \$185,000 -66.36% Total Funding Required \$438,470 \$422,534 \$850,957 \$848,232 \$495,870 -41.73% Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	Park Improvements (3)	\$125,000	\$25,918	\$150,000	\$150,000	\$125,000	-16.67%
East Norwalk Library Building (4) \$0 \$0 \$0 \$0 \$60,000 East Norwalk Historical Cemetery \$10,000 \$10,205 \$0 \$0 \$0 Total Capital Projects \$135,000 \$36,123 \$550,000 \$550,000 \$185,000 -66.36% Total Funding Required \$438,470 \$422,534 \$850,957 \$848,232 \$495,870 -41.73% Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	Firehouse Building	\$0	\$0	\$400.000	\$400.000	\$0	
East Norwalk Historical Cemetery \$10,000 \$10,205 \$0 \$0 \$0 \$0 \$0 \$0 \$0	1	· ·	· ·		1 1		
Total Capital Projects \$135,000 \$36,123 \$550,000 \$185,000 -66.36% Total Funding Required \$438,470 \$422,534 \$850,957 \$848,232 \$495,870 -41.73% Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	1	, -	•				
Total Funding Required \$438,470 \$422,534 \$850,957 \$848,232 \$495,870 -41.73% Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	·						-66 36%
Opening District Fund Balance \$73,487 \$106,898 \$70,117 \$79,364 \$46,132 Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	Total capital Frojects	\$133,000	Ų30,123	\$330,000	\$550,000	\$103,000	00.3070
Transfer from Electric \$395,000 \$395,000 \$815,000 \$480,000 -41.10%	Total Funding Required	\$438,470	\$422,534	\$850,957	\$848,232	\$495,870	-41.73%
	Opening District Fund Balance	\$73,487	\$106,898	\$70,117	\$79,364	\$46,132	
Ending - District Fund Balance \$30,017 \$79,364 \$34,160 \$46,132 \$30,262	Transfer from Electric	\$395,000	\$395,000	\$815,000	\$815,000	\$480,000	-41.10%
	Ending - District Fund Balance	\$30,017	\$79,364	\$34,160	\$46,132	\$30,262	

Notes:

- (1) Firehouse Rental Income as per Lease with City of Norwalk
- (2) Library Contingent Matching Funds program ended in FY2023-2024
- (3) Park Improvements Phase II of Roger Ludlow Park Improvement project
- (4) Removal of Underground Storage Tank at East Norwalk Library and a request for painting of the downstairs