

FINAL

**THIRD TAXING DISTRICT**  
of the City of Norwalk  
Commission Meeting  
February 24, 2025

**ATTENDANCE:** Commissioners: Johnnie Mae Weldon, Chair; Pamela Parkington;  
Read Auerbach, Treasurer

**STAFF:** Kevin Barber, General Manager;  
Ron Scofield, Assistant General Manager/District Clerk

**OTHERS:** No others were present

**CALL TO ORDER**

Commissioner Weldon called the meeting to order at 6:31 p.m. A quorum was present.

**PUBLIC COMMENT**

No public comment.

**MINUTES OF MEETING – JANUARY 27, 2025**

The Minutes of the Regular Meeting of January 27, 2025 were reviewed.

**\*\* COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF THE  
JANUARY 27, 2025 REGULAR MEETING.**

**\*\* COMMISSIONER WELDON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**MINUTES OF MEETING – FEBRUARY 11, 2025, SPECIAL MEETING**

The Minutes of the Special Meeting were reviewed. Pam Parkington had a change to the Minutes regarding her comment on banking laws. Text should read “banking and IRS laws”.

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**\*\* COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF THE FEBRUARY 11, 2025 SPECIAL MEETING AS AMENDED.**

**\*\* COMMISSIONER WELDON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS**

Mr. Barber reviewed the financial highlights for July 2024 to January 2025.

Total income of \$7,411,135 total expenses \$6,843,978 leaves us with net ordinary income of \$567,158 for the first 7 months. This is better from the same time last year as we were at -\$382,715. We added other income of \$306,076, minus \$360,000 in other expenses which leaves us with net income of \$513,234 before the Rate Stabilization Fund (RSF). We added \$153,374 to the RSF resulting in a net income of \$666,608. This \$1.5 million better than same time last year.

Funds held at CMEEC include:

- Rate Stabilization Fund (RSF)	\$4,027,868
- Municipal Competitive Trust	\$2,256,566
- Economic Development Fund	\$ 163,385
- Conservation & Load Management	\$ 619,177
- Regional Greenhouse Gas Initiative	\$ 282,247
- Total outstanding Principal Bal. w/ CMEEC	\$2,530,341
- Current Fiscal Year Capital Assets	\$ 553,361

Mr. Barber reviewed the Profit & Loss Statement for the first 7 months. For the month and YTD for income we are behind budget due mostly to the mild weather of the first 6 months of the year. While we are under budget on revenue, we are also under budget for the year for purchase power and a little over budget for the month of January.

Operational expenses for month and year: we are under budget for the month by 2.3% and under budget by almost 10% for the year.

Other Income and expenses nothing major to point out.

Commissioner Weldon asked if Person-to-Person remained stable. Mr. Barber said we haven't changed that amount in the years he has been here. There is \$25,000 in this account and they haven't found the need to increase the amount.

Mr. Scofield said he will meet with them in March to decide what they need for the upcoming year.

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Mr. Barber moved on to review the District Financials. We are in good shape in regard to District Financials.

Mr. Barber reviewed the Key Performance Indicators. Everything is in order.

Mr. Barber reviewed the Rate Stabilization Graph. He pointed out that he added a new component to the Graph to indicate fiscal year-end balance of the RSF from the previous months report to accurately illustrate the forward cost to purchase power and the volatility of such. RSF is well above the forecasted target balance.

Mr. Barber reviewed receivables status. Receivables are doing well month-over-month. Accounts greater than 90-days = \$45,120. The large majority of this amount is from one customer.

### **ANNUAL MEETING DISCUSSION**

Mr. Barber reviewed the plans for the Annual Meeting, which is Wednesday, March 5 at 7:00 pm at the Norwalk Inn.

Mr. Barber discussed his presentation at the meeting. He has enhanced his presentation to talk about the new rate structure and that we are still 40% lower than Eversource. He will touch upon the future of the Library when the Library Budget is discussed. He will let the audience know the Commission will meet with the Library Board to discuss the future of the Library.

Commissioner Weldon thought it would be good to know the public's feelings toward the Library.

Commissioner Parkington asked if there has been a Facebook post announcing the Annual Meeting. Erica Joyce will reach out to David Riss to have him post the Annual Meeting announcement to the TTD Facebook page and by email blast as well.

Mr. Barber asked if the Commission had any questions regarding the Annual Meeting. Commissioner Parkington asked if the park would be discussed. Mr. Barber said yes, there is a budget item for the park that will be discussed.

### **GENERAL MANAGER'S REPORT: COST OF SERVICE STUDY/RATE CHANGE UPDATE & UPCOMING UNION CONTRACT NEGOTIATIONS**

Mr. Barber discussed the cost-of-service and rate study. TTD is on target to go live with new rates on Monday, March 3<sup>rd</sup>. TTD sent letters to ratepayers announcing the rate increase. The TTD office has received one call regarding the rate change and when Mr. Scofield returned the customer's call, she never called him back. Commissioner Parkington said she had two calls from people saying they didn't understand where they would fall on the rate increase.

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The impact of rate change will depend on the customer's usage. The Third Taxing District is still significantly lower than Eversource.

Mr. Barber said that he received a letter stating the Union contract negotiations are coming up. Commissioner Parkington asked if she should sit in on the negotiations. Mr. Barber and Commissioner Weldon agreed that Commissioner Parkington should sit in on the Union contract negotiations.

Mr. Barber discussed the two recent power outages. During the first outage, the line crew was able to restore power within 2 hours.

The second outage power was restored in 45 minutes.

The issue was in the underground system. There was a cable fault in the conduit. TTD in the process of having a contractor here to determine the lengths of cable needed so we can have new cable installed.

Mr. Scofield gave the Commission an update on the planning of the TTD Summer Concert Series. Parks and Recreation will be raising the cost, by a considerable amount, to use Calf Pasture and the Show Mobile next year. The fees to use the Show Mobile will increase to \$500 from \$150 and an additional \$1,040 to use the Beach, per concert. This year TTD will be charged \$150.00 per show.

Mr. Scofield said we should meet with Parks & Recreation and the Mayor to discuss these price increases.

Park & Recreation justifies the cost because they said the bathrooms would be used and they must clean up after the concerts. TTD cleans up after the concerts and Commissioner Parkington said the Beaches are open to the public until Sunset anyway.

Mr. Barber said staff will start the conversation regarding fees with the Parks & Recreation Department.

**\*\* COMMISSIONER PARKINGTON MOVED TO ADJOURN.**

**\*\* CHAIRMAN WELDON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:15 p.m.

Respectfully submitted,

Erica Joyce  
Executive Assistant  
Third Taxing District

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