

DRAFT

THIRD TAXING DISTRICT
of the City of Norwalk
Special Commission Meeting
July 28, 2025

ATTENDANCE: Commissioners: Johnnie Mae Weldon, Chair; Pamela Parkington, Michele Sweeney; Peter Johnson, Rate-Payer Representative

STAFF: Kevin Barber, General Manager;
Ron Scofield, Assistant General Manager/District Clerk

OTHERS: Sylvia Archibald, Emily Barboza, Laurie Brayton, Susan Carter, Diane Cece, Brent Diamond, Lauren Esposito, Eric Hause, Deborah Ross

CALL TO ORDER

Commissioner Weldon called the meeting to order at 6:32 p.m. A quorum was present.

The Commission and TTD Management introduced themselves to the public attending the meeting.

PUBLIC COMMENT

No public comment.

**EAST NORWALK NEIGHBORHOOD ASSOCIATION REQUEST FOR DISCUSSION
OF EAST NORWALK HISTORICAL CEMETERY AND EAST NORWALK LIBRARY**

Chairman Weldon invited Diane Cece to speak. Ms. Cece introduced herself and stated she serves as the Board President of the Board of the East Norwalk Neighborhood Association (ENNA), who

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are charged with preserving the natural and historic resources of East Norwalk and the character of the neighborhood. ENNA, not to be confused with the East Norwalk Association which is a group that are the Board Trustees for the Library and formerly known as the East Norwalk Improvement Association. Ms. Cece wanted to speak about the Library and the East Norwalk Historic Cemetery. Ms. Cece expressed her concerns about the current state of the Cemetery. It had been reported to ENNA that the cemetery, which should be a source of pride and historical significance, has fallen into neglect over the past couple of years. Ms. Cece stated she understands there is a distinct responsibility between the District, which are funds that get transferred from the Electric Department to support the District Parks, landscaping, grass and tree work and the actual Cemetery work and anything to do with the preservation of headstones or repairs would fall to the non-profit, East Norwalk Historic Cemetery Association. Ms. Cece said she raised a couple points to Mr. Scofield recently and shared photographs with him of issues with landscaping, trees and lawn upkeep. Also, there are headstones that are toppled over, not being kept clean and there appears to be no routine maintenance at all. Ms. Cece wanted to come before the Commission to see how these issues can be addressed, as a portion of the annual budget that District Rate Payers approve goes to maintain the Cemetery. In the last budget the amount was around \$30,000 but it isn't broken into what this money covers and with the recent condition of the Cemetery, Ms. Cece feels like the District is not getting a good bang for the buck. The other reason for concern is that there was a report of a homeless encampment in the Cemetery which was also reported to Mr. Scofield. The encampment has since been cleared. There is also debris that is left, and people are using the area to relieve their dogs and not cleaning up after them. Ms. Cece reiterated that the Cemetery is Historical and should be maintained in a respectful manner. The other concern is that she has twice reached out to Chris Burr who is the long-time President of The East Norwalk Historic Cemetery Association and has not received a response from him. There was also a report that two of the landscape contractors have trucks within the Cemetery and use motorized mowers, instead of hand mowers, causing possible damage to headstones. There are also some broken planters, those are maintained by the Norwalk Women's Garden club on a volunteer basis. Ms. Cece expressed concern that she needed to bring these issues to anyone's attention in the first place since the Cemetery is right there and part of the responsibility of TTD is to actively visit the Cemetery to ensure everything is properly maintained and take preventive action. Mr. Scofield ensured the group that the gate that allows vehicles access to the Cemetery is now locked. Ms. Cece expressed hope that someone from the Commission will reach out to Chris Burr. He is probably in the same boat that many of the civic groups are, dealing with a lack of volunteers, many people that were originally involved with maintaining the Cemetery, have died and others, have either moved away or lost interest. Ms. Cece thinks it's important to have communication with Chris Burr and if there is no communication then the Commission will need to take action to see what else can be done to be sure the Cemetery is maintained properly.

Ms. Ross said that Chris Burr has contacted her in the past to ask her to join the Board for the Cemetery and said that he doesn't have enough members or enough support. Mr. Scofield said that Chris Burr is in Maine for two weeks. Ms. Cece said it could be that maybe Chris Burr may not be aware of the issues happening at the Cemetery.

Commissioner Parkington said that Chris Burr is aware of the issues at the Cemetery and that Mr. Scofield has been in contact with Mr. Burr about these issues at the Cemetery.

Ms. Cece said the financials for the Cemetery that were provided to ENNA were only the budget line item from the annual budget and she requested a line-item detail. Also, the breakdown was for the operating budget to the District for maintenance and she would also like the capital budget and any requests coming directly from the Cemetery Association. Mr. Barber said that information is included on the spreadsheet, and we can send Ms. Cece that detail.

Ms. Cece went on to discuss the Library shared her concerns over the long-term viability of the Library. The question of funding the Library and how much funding should be allocated from Rate Payers versus what is being done for fund raising, endowments and grants by the Library itself has always been a controversial issue. Ms. Cece said whether residents use the Library or not isn't always the main question, as she has found that people she spoke with want to make sure the Library stays in East Norwalk, and it is a resource for the community on different levels. It should be realized that, after all these years, there is always going to be a percentage of funding that is going to come from the Rate Payers and it may be up for debate in an budget year, but from a financial perspective the Library can't be sustained without support from the District budget. Ms. Cece said she hoped that TTD wasn't giving the Library a mandate to completely self-fund..."or else". Ms. Cece said she had no idea what the "or else" would be or if TTD means the Library should make a better effort to revamp and make sure there is a viable Board in place and a good faith effort to do marketing and fund raising to support the Library programs long term. Ms. Cece believes the deed to the Library specifies that the building itself can never be used for anything other than a Library. Therefore, from a District/Rate Payer point of view if financially there wasn't going to be any support or as much support for the Library from the District, then what is the Commission's intention if the Library wasn't running, what would happen to the building? Ms. Cece thinks the Library needs to be given a realistic opportunity to revamp and get an annual plan in place. Ms. Cece said she thought TTD gave the Library 3 months' time to get a plan in place and build up the Board. She doesn't think 3 months is enough time, especially given that it is summertime and people are away. Commissioner Parkington questioned Ms. Cece's statement regarding the TTD Commission giving the Library 3 months and said she didn't recall the Commission giving the Library a 3-month period to make changes. Ms. Cece said she thinks it was stated in the June 9th or May 22nd Commission meeting minutes. Mr. Barber said when we met with the Library a few months ago, the Commission said let's meet again in 3 months to get an update on the Library and that it was not a mandate. Ms. Cece said most civic and volunteer programs have suffered since COVID in recruiting people to join and getting people to step up once they have joined and commit to being on the Board. Ms. Cece suggested that the Library Board could have Advisory Board members who allow people on the Board that would be helpful toward its mission but they don't need to live in the District. Ms. Cece concluded by saying she thinks the TTD Commission should do everything it can to support the Library, and most Rate Payers understand that there is a certain amount of the budget that would be funded by the District and most people think that's a good spend of the money that gets transferred over to the District.

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Emily Barboza introduced herself to the Commission as a neighbor and a member of the transition team for the Library Board. Ms. Barboza said she would love to get any input that the Commission may have to help build an action plan for the Library. Ms. Barboza thanked Sylvia for bringing the group together.

Commissioner Sweeney said it would be very difficult for the Library to make it without a Board. Commissioner Parkington agreed and said we are not trying to shut it down, we are saying we can't go get you a Board and that's what we told Sylvia and Beth Siegelbaum and even though Sylvia came to the Commission with a bare bones budget for the Library the Commission gave an extra \$20k this year. Currently, no one is running the Library other than Sylvia and it is unsustainable.

Brent Diamond said we know we need to organize as a Board first and that is what we are doing and are planning on marketing, fund raising and community outreach. Commissioner Parkington said that for the past 6 years Sylvia has been doing it all herself. The Commission has supported her all the way. Chairperson Weldon said she knows it's not easy, but relying on volunteers is the best way to go. Ms. Archibald said the new Board being formed is also talking about creating an Advisory Committee because she has permanent volunteers that want to be on the Board but live outside the District, so they would agree to be on the Advisory Committee. Commissioner Parkington said that's great, but it's up to the Library group to do that themselves as the Commission can't do that for them, but the Commission would support them.

There was a discussion on the Library Bylaws and what is required to vote in new Board members. Commissioner Parkington said they should be able to request the Bylaws from the Secretary of State of Connecticut.

Ms. Cece said the Board of the Library was always through the East Norwalk Association and they controlled the operation of the Library, but most Libraries have a Board of Trustees that runs things. The East Norwalk Association didn't have anything on file with the State until Stan filed the East Norwalk Library Foundation which is the one with the Secretary of State. The East Norwalk Association had the original Bylaws from the 1950's. Commissioner Parkington said the original Bylaws are from 1910.

Ms. Ross asked who carries the Liability insurance for the Library or any of the insurance for the Library. Does this fall under TTD? Mr. Barber said the property insurance falls under TTD. Ms. Parkington said they should have D&O Insurance and Liability Insurance if someone trips on the property. If something happens to the building or outside property, TTD insures it. Ms. Parkington said talk to the bookkeeper as she should have that information and she suggested they speak with an attorney and an insurance provider.

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Commissioner Sweeney asked if everyone present is a Library Board member. The response from the room was “we are working on it”, but the old members need to swear in the new members, but the old members are not active on the Board. Ms. Archibald said there are some members that are still around who she is on contact with. A discussion ensued regarding the process for swearing in the new Board members and Mr. Barber said to be sure to read the Bylaws to use as a guideline.

Commissioner Sweeney said that the Commission also needs clarity on whether the deed states that the Library can only be used as Library, as the Commission has never heard this before. Commissioner Parkington said that information would be found on the deed. Mr. Auerbach said he would find out this week about what the deed says about the Library building. Chairman Weldon said there are a lot of missing pieces to the puzzle, and this is all homework for the new Library committee to do. Ms. Cece asked Mr. Scofield if he had the information on the Library deed. Mr. Scofield said he doesn't have that information.

Ms. Cece raised the point of the autobody shop near the Library that uses the Library parking lot regularly along with the Fire House who is allowed to park there. The autobody shop should not be parking there at all. Commissioner Parkington said the Fire Department has always been allowed to park at the Library. TTD owns the Fire House as well. Ms. Cece said the issue is not with the Fire House. Commissioner Parkington said it has always been the Library's responsibility to police the parking lot. Ms. Archibald said she didn't know this, and she would be inclined to have the cars parked illegally. Mr. Barber said it would be best that once the Board is formed, they could then send a letter to the autobody business to let them know their customers are not allowed to park in the Library parking lot.

Commissioner Sweeney reiterated that the TTD Commission doesn't want to see the Library close. Commissioner Parkington pointed out that the Commission gave the Library extra money this year. Commissioner Sweeney agreed but said giving extra money all the time can't continue in perpetuity. The Commissioners are hopeful and excited to see Ms. Archibald have a group around that will now help the Library succeed.

Ms. Archibald asked Mr. Barber when the next meeting for a follow up discussion on the Library would be. Mr. Barber said September or October. Ms. Archibald said she would have a draft of an action plan for the Library. Mr. Barber said the funding for the Library for the fiscal year is already in place.

Chairman Weldon asked the group if there were any other questions. There were no other questions from the group.

The group of volunteers from the Library left the meeting.

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Commissioner Sweeney asked what was going on with the Cemetery. Mr. Barber gave an update on the Cemetery including the fact that currently the grass is burnt. The sprinklers that are in place are for the benefit of the trees. Mr. Barber and Mr. Scofield walked through the Cemetery the other day as they do periodically, and it is clean, no trash present. Commissioner Sweeney and Commissioner Parkington said we can't do anything about the headstones as it's not in our purview.

Mr. Scofield is in contact with Mr. Burr. Mr. Burr is working on the Cemetery issues. Mr. Scofield said that the Third Taxing District as it relates to Cemetery maintenance, are responsible for having the grass cut, dealing with fallen trees, fixing the fence, etc. But TTD can't touch the headstones, according to Mr. Burr. This is the responsibility of the East Norwalk Cemetery Association. Mr. Scofield discussed the East Norwalk Cemetery Association and the fact that most of the members are no longer involved due to having moved out of the area. Mr. Burr has been struggling to execute the care of the headstones as he is currently the only member of the Cemetery Association. Commissioner Sweeney asked if there are funds to care for the Cemetery. Mr. Scofield said the Cemetery Association have an endowment fund, although we do not know how much there is in the endowment. Mr. Scofield said Mr. Burr has found five new people to be on the Cemetery Association. Commissioner Parkington asked about the issue of trucks entering the Cemetery. Mr. Scofield said his landscapers do not bring trucks inside the Cemetery ever.

Chairman Weldon moved the meeting to the next Agenda item.

MINUTES OF REGULAR MEETING – JUNE 23, 2025 – *A/R

The Commission reviewed the Minutes of the Regular Meeting of June 23, 2025. No one had any changes.

MOTION TO APPROVE MINUTES – REGULAR MEETING

**** COMMISSIONER SWEENEY MOVED TO APPROVE THE MINUTES OF THE JUNE 23, 2025 REGULAR MEETING.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

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**DISCUSSION/ANALYSIS OF FINANCIAL
STATEMENTS/KEY PERFORMANCE INDICATORS**

Mr. Barber reviewed the Financial highlights. From July 2024 – June 2025, prior to any year-end adjustments that have been made. Overall doing well compared to last year. For the first 11 months there is a total income of \$12,487,651, we had total expenses of \$11,625,326 which leaves us with a net ordinary income of \$862,325. Other income of \$594,699 and other expenses of \$544,920, that leaves us with net income, before the Rate Stabilization Fund, of \$912,104. We added \$226,272 to the Rate Stabilization Fund (RSF) which leaves us with a total net income of \$1,138,376.

Cash Balances:

- Operating Accounts	\$1,685,024
- Savings	\$3,998,852
- Capital Improvements Fund	<u>\$2,885,248</u>
Total:	\$8,569,124

Funds held at CMEEC include:

- Rate Stabilization Fund (RSF)	\$4,252,157
- Municipal Competitive Trust	<u>\$2,293,242</u>
Total:	\$6,545,399
- Economic Development Fund	\$ 164,856
- Conservation & Load Management	\$ 664,621
- Regional Greenhouse Gas Initiative	<u>\$ 303,086</u>
Total	\$ 1,132,563
- Total outstanding Principal Bal. w/ CMEEC	\$2,468,815
- Current Fiscal Year Capital Assets	\$ 719,487

PCA spreadsheet reflects the change in the billable rate. The aged receivables are better this month than last month.

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GENERAL MANAGER'S REPORT

Nothing to report.

**** COMMISSIONER SWEENEY MOVED TO ADJOURN.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:45 p.m.

Respectfully submitted,

Erica Joyce
Executive Assistant
Third Taxing District

MOTION TO APPROVE THE MINUTES OF THE JULY 28, 2025 REGULAR MEETING

COMMISSIONER (_____) MOVED TO APPROVE THE MINUTES OF THE
JULY 28, 2025 REGULAR MEETING.

** COMMISSIONMER (_____) SECONDED.

** THE MOTION PASSED UNANIMOUSLY.

Third Taxing District
Financial Highlights
Jul-2025 vs. Jul-2024

	Jul25	Jul-24	\$ Change	% Change
Total Income	1,243,202	1,146,431	96,771	8.44%
Total Expense	1,166,704	1,050,817	115,887	11.03%
Net Ordinary Income	76,497	95,613	-19,116	-20%
Other Income	96,068	67,046	29,022	43%
Other Expense	101,475	120,000	-18,525	100%
Net Income before Rate Stabilization	71,090	42,659	28,431	67%
Rate Stabilization	32,191	26,155	6,036	23%
Net Income	103,280	68,814	34,466	50%

CASH BALANCES

		Jul-25	Funds Held at CMEEC			
ACCTS						
Operating Accounts	1,678,229	Rate Stabilization Fund (RSF)	\$ 4,211,979	C&LM	\$	676,968
Savings	4,007,262	Municipal Competitive Trust	\$ 2,302,607	RGGI	\$	363,819
Capital Improvements Fund	2,895,571	Total	\$ 6,514,586	RRIF	\$	28,839
				Total	\$	1,069,626
TTD Outstanding Principal Balance with CMEEC			Economic Development Fund	\$	165,189	
Balance as of July 1, 2022	3,504,109					C&LM-Conservation & Load Management
Current Outstanding Balance	2,456,510					RGGI-Regional Greenhouse Gas Initiative
						RRIF-Renewable Resource Investment Fund
Current Fiscal Year Capital Additions year to date	25,056					

Third Taxing District
Profit & Loss Budget vs. Actual
July 2025

	Jul 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
443-00 · Cervalis Data Center Revenues	162,322.73	180,722.75	-18,400.02	-10.18%
440-00 · Residential Sales	489,367.58	483,836.71	5,530.87	1.14%
442-01 · Large Commercial Sales	212,130.09	108,263.64	103,866.45	95.94%
442-02 · Small Commercial Sales	116,653.84	211,376.41	-94,722.57	-44.81%
445-01 · Water Pollutn Contrl Plnt Sales	85,901.21	88,814.08	-2,912.87	-3.28%
445-02 · Flat Rate	8,423.57	8,500.00	-76.43	-0.9%
451-00 · Miscellaneous Service Revenue	710.00	833.37	-123.37	-14.8%
557-00 · Purchased Power Adjustment	167,693.06	121,832.90	45,860.16	37.64%
Total Income	1,243,202.08	1,204,179.86	39,022.22	3.24%
Cost of Goods Sold				
555-10 · Electrical Power Purch - Cerv	138,892.10	136,716.12	-2,175.98	-1.59%
555-00 · Electrical Power Purchased	514,775.18	374,737.50	-140,037.68	-37.37%
Total COGS	653,667.28	511,453.62	-142,213.66	-27.81%
Gross Profit	589,534.80	692,726.24	-103,191.44	-14.9%
Expense				
904-00 · Substation	18,869.51	19,333.37	463.86	2.4%
403-00 · Depreciation Expense	70,852.42	75,000.00	4,147.58	5.53%
408-00 · Taxes	85,646.69	42,800.48	-42,846.21	-100.11%
540-00 · Other Power Generation Expense	2,978.02	6,250.00	3,271.98	52.35%
580-00 · Distribution Expenses	20,422.59	29,833.44	9,410.85	31.54%
590-00 · Maintenance Expenses	65,903.81	70,500.14	4,596.33	6.52%
900-00 · Customer Accounts & Service	49,020.53	46,710.94	-2,309.59	-4.94%
920-00 · Administrative Expenses	199,343.14	233,219.83	33,876.69	14.53%
Total Expense	513,036.71	523,648.20	10,611.49	2.03%
Net Ordinary Income	76,498.09	169,078.04	-92,579.95	-54.76%
Other Income/Expense				
Other Income				
418-00 · Dividends	10,139.43	10,000.00	139.43	1.39%
419-00 · Interest Income	6,075.17	5,833.37	241.80	4.15%
420-00 · Gain/(Loss) on Investments	179.82	0.00	179.82	100.0%
421-00 · Norden Project Income	3,225.00	2,000.00	1,225.00	61.25%
423-00 · Gain/(Loss) from Sale of FA	0.00	416.70	-416.70	-100.0%
424-00 · Energy Conservation Fund Income	13,932.77	11,791.75	2,141.02	18.16%
425-00 · Miscellaneous Income	62,515.40	1,250.00	61,265.40	4,901.23%
Total Other Income	96,067.59	31,291.82	64,775.77	207.01%
Other Expense				
426-60 · Expenses for Reimbursement	3,975.00	0.00	-3,975.00	-100.0%
426-30 · PERSON TO PERSON	0.00	2,083.37	2,083.37	100.0%
426-10 · Distribution to "District Fund"	97,500.00	97,500.00	0.00	0.0%
942-00 · Interest Expense	0.00	0.00	0.00	0.0%
Total Other Expense	101,475.00	99,583.37	-1,891.63	-1.9%
Net Other Income	-5,407.41	-68,291.55	62,884.14	92.08%
Net Income	71,090.68	100,786.49	-29,695.81	-29.46%

TTD District Fund
Profit & Loss Budget vs. Actual
July 2025

	<u>Jul 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
980-02 · INTEREST INCOME	74.35	29.20	45.15	254.62%
980-05 · FIRE HOUSE RENT	0.00	0.00	0.00	0.0%
980-10 · FUNDING FROM ELECTRIC	97,500.00	97,500.00	0.00	100.0%
Total Income	<u>97,574.35</u>	<u>97,529.20</u>	<u>45.15</u>	<u>100.05%</u>
Expense				
980-12 · FEES- COMISSIONERS	0.00	0.00	0.00	0.0%
980-14 · FEES-CLERKS	0.00	0.00	0.00	0.0%
980-16 · FEES-TREASURER	0.00	0.00	0.00	0.0%
980-17 · Fees - Rate Payer Rep	0.00	0.00	0.00	0.0%
980-19 · PAYROLL EXPENSES	0.00	0.00	0.00	0.0%
980-20 · PARKS MAINTENANCE	738.56	2,691.63	1,953.07	27.44%
980-30 · EAST NORWALK CEMETERY ASS'N	811.00	2,941.63	2,130.63	27.57%
980-35 · EAST NORWALK IMP ASSOC LIBRARY			0.00	
980-38 · LIBRARY PROPERTY MAINTENANCE	653.40	783.37	129.97	83.41%
980-35 · EAST NORWALK IMP ASSOC LIBRARY - Other	50,000.00	50,000.00	0.00	100.0%
Total 980-35 · EAST NORWALK IMP ASSOC LIBRARY	<u>50,653.40</u>	<u>50,783.37</u>	<u>129.97</u>	<u>99.74%</u>
980-40 · CHRISTMAS TREE LIGHTING	0.00	0.00	0.00	0.0%
980-45 · FIREHOUSE EXPENSES	0.00	125.00	125.00	0.0%
980-50 · Menorah Lighting	0.00	0.00	0.00	0.0%
980-55 · CONCERTS IN THE PARK	2,450.00	17,300.00	14,850.00	14.16%
980-70 · ANNUAL MEETING EXPENSES	0.00	250.00	250.00	0.0%
980-85 · Bank Charges	0.00	0.00	0.00	0.0%
980-90 · CONTINGENCY EXPENSES	0.00	2,500.00	2,500.00	0.0%
980-95 · Other District Services	5,000.00	4,500.00	-500.00	111.11%
Total Expense	<u>59,652.96</u>	<u>81,091.63</u>	<u>21,438.67</u>	<u>73.56%</u>
Net Ordinary Income	<u>37,921.39</u>	<u>16,437.57</u>	<u>21,483.82</u>	<u>230.7%</u>
Net Income	<u><u>37,921.39</u></u>	<u><u>16,437.57</u></u>	<u><u>21,483.82</u></u>	<u><u>230.7%</u></u>

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)
July

		Formula	2025	2024	Industry Average (Bandwidth)	Comments
1) OPERATING RATIO - This ratio measures the proportion of revenues required to cover the operation and maintenance costs associated with the operation of the electric utility.						
a.	Operating Ratio - without Change in Rate Stabilization Fund	Total Operating Expenses / Total Operating Revenues	93.85%	91.66%	95-105%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Operating Ratio - with Change in Rate Stabilization Fund	Total Operating Expenses + Change in RSF / Total Operating Revenues	91.26%	87.62%	95-105%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
2) POWER SUPPLY EXPENSE RATIO - This ratio measures the proportion of the total operating expenses that is for power supply (purchased power)						
2) a.	Power Supply Expense Ratio - without Change in Rate Stabiliztaion Fund	Purchased Power / Total Operating Expenses	56.03%	59.64%	65% - 70%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Power Supply Expense Ratio - with Change in Rate Stabiliztaion Fund	Purchased Power + Change in RSF / Total Operating Expenses	53.27%	55.23%	65% - 70%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
3) OUTSTANDING RECEIVABLES - Total amount of outstanding receivables greater than 90 days past due						
a.	Outstanding Receivables - Dollars	Total (\$) Outstanding Receivables > 90 days	\$48,671	\$40,485		Indicates if TTD is doing an adequate job of collecting past due receivables
b.	Percentange of total receivables	Receivables > 90 days past due / total receivables	10.60%	8.30%		Indicates the percentage of receivables that is greater than 90 days past due
4) RATE OF RETURN - Year to Date (YTD) Net income divided by audited Net Book Value of Assets						
	Actual Rate of Return on Rate Base	AUTHORIZED BY STATE STATUTE	0.8%	0.0%	Varies by state 5 - 8 %	Rate of Return authorized by State statute
5) RATE STABILIZATION FUND - this index lists the balance of the rate stabilization fund held for TTD at CMEEC						
	Rate Stabilization Fund balance	RSF Balance	\$4,211,979	\$3,894,797	\$2.75MM - \$3.0MM	Commission approved the target balance, which is based on a RSF balance ot cover 6 months of power bills
7) ENERGY LOSS % - This ratio measures how much energy is lost in the utitlity's electrical system and is an indicator of the efficiency of the electrical system.						
	Energy Loss %	Total Energy Loses/Total Sources of Energy	4.30%	3.72%	2.5% - 6%	This ratio is calculated on a 12 month rolling average of electricy purchased compared to energy sold to customers

TTD Electric Department




Analysis of Aged Receivables as of July 2025

Total # of Customers 4320
 Total Open AR 510,116 - not including accounts with credit balances

Ageing Groups	Count - Active Accounts			Account Type							
	#	% of Total		Res	Small Com	Large Com	Flat	WWTP	DC	N/A	
Current	1,132	26.20%	📉	889	166	33	4	1	0	39	
30 days	121	2.80%	📉	95	4	0	1	0	0	21	
60 days	38	0.88%	📈	20	1	0	0	0	0	17	
90 days	33	0.76%	📈	24	2	0	0	0	0	7	
120 days	18	0.42%	📈	16	1	0	0	0	0	1	
150 days	11	0.25%	🔄	11	0	0	0	0	0	0	
180+ days	30	0.69%	📈	10	0	0	0	0	0	20	

		Dollars Due per Ageing Buckets							
Ageing Groups		Total	Res	Small Com	Large Com	Flat	WWTP	DC	N/A
Current	↑	443,652	137,856	67,345	122,595	502	106,028	0	9,326
30 days	↓	12,286	7,801	194	0	558	0	0	3,733
60 days	↓	2,468	1,688	40	0	0	0	0	740
90 days	↑	3,040	2,600	42	0	0	0	0	398
120 days	↑	2,908	2,868	10	0	0	0	0	30
150 days	↑	1,627	1,627	0	0	0	0	0	0
180+ days	↑	44,135	20,476	0	0	0	0	0	23,659

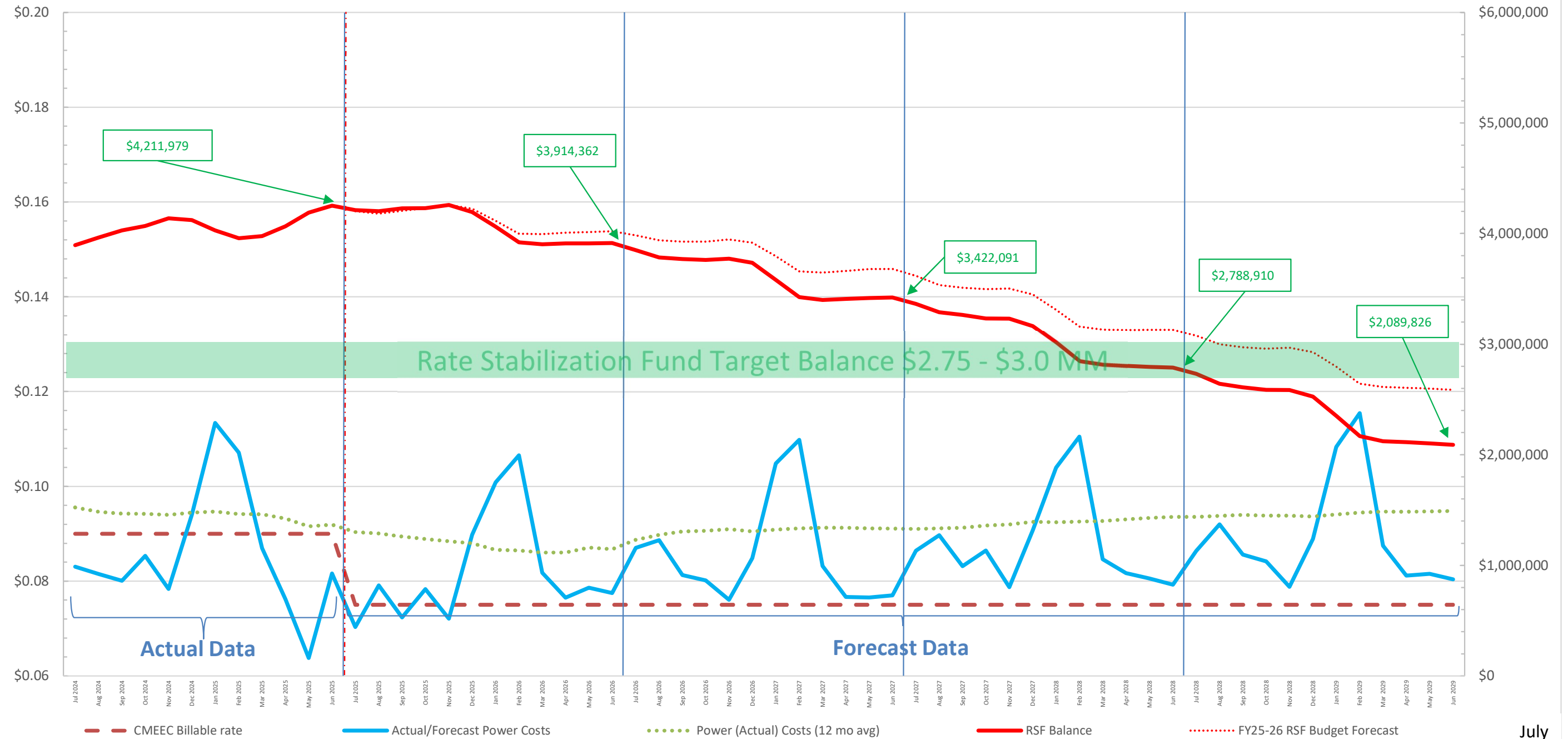
N/A indicates a finalled or closed account.

AR 90 Days or less	461,445.77	90.5%	Comparison to Previous Month
AR Greater than 90 Days	48,670	9.5%	
			<div>  Better </div> <div>  Worse </div> <div>  Same </div>

East Norwalk - PCA Calculation
Power Cost Adjustment Calculation
6 Month Rolling Average (starting January 2014)

		2026	2026	2026	2026	2026	2026	2026	2026	2026	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027
		Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27	Oct 27
Total Energy	kWh																				
CMEEC Billable rate	\$/kWh	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500
Grand Total (Actual) Purchased Power Costs	\$	402,913	312,803	325,441	385,070	561,431	541,856	384,245	325,891	332,546	452,992	596,683	537,849	407,249	313,044	318,559	382,151	557,258	554,200	396,910	349,679
(Sum of current and previous 11 months)	\$	4,936,621	4,941,622	5,009,705	4,962,351	5,041,197	5,092,774	5,129,426	5,135,730	5,152,738	5,129,125	5,146,367	5,159,720	5,164,056	5,164,297	5,157,415	5,154,496	5,150,324	5,162,668	5,175,334	5,199,122
kWh's Purchased	kWh																				
Total Purchased Power kWh Units	kWh	4,928,000	4,090,000	4,141,000	4,968,000	6,451,000	6,113,000	4,728,000	4,065,000	4,371,000	5,340,000	5,693,000	4,898,000	4,896,000	4,083,000	4,162,000	4,963,000	6,449,000	6,177,000	4,774,000	4,043,000
(Sum of current and previous 11 months)	kWh	60,597,463	60,647,895	60,755,281	60,425,669	60,013,000	59,927,000	59,852,000	59,837,000	59,831,000	59,863,000	59,811,000	59,786,000	59,754,000	59,747,000	59,768,000	59,763,000	59,761,000	59,825,000	59,871,000	59,849,000
Actual/Forecast Power Costs																					
		0.08176	0.07648	0.07859	0.07751	0.08703	0.08864	0.08127	0.08017	0.07608	0.08483	0.10481	0.10981	0.08318	0.07667	0.07654	0.077	0.08641	0.08972	0.08314	0.08649
Power (Actual) Costs (12 mo avg)	\$	0.0860	0.0860	0.0871	0.0867	0.0887	0.0897	0.0905	0.0906	0.0909	0.0905	0.0909	0.0911	0.0913	0.0913	0.0911	0.0911	0.0910	0.0911	0.0913	0.0917
Base Generation Cost	\$	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0808	0.0808	0.0808	0.0808	0.0808	0.0808	0.0808
Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
Calculated PCA	\$	0.0171	0.0171	0.0182	0.0178	0.0198	0.0208	0.0216	0.0217	0.0220	0.0216	0.0220	0.0222	0.0105	0.0105	0.0103	0.0103	0.0102	0.0103	0.0105	0.0109
Actual PCA Implemented	\$	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0183	0.0183	0.0183	0.0183	0.0183	0.0183	0.0183
Base Generation & PCA																					
		0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0930	0.0991	0.0991	0.0991	0.0991	0.0991	0.0991	0.0991
Total System Retail Sales (kWh's)	kWh	4,652,032	3,860,960	3,909,104	4,689,792	6,089,744	5,770,672	4,463,232	3,837,360	4,126,224	5,040,960	5,374,192	4,623,712	4,621,824	3,854,352	3,928,928	4,685,072	6,087,856	5,831,088	4,506,656	3,816,592
Base PCA Revenue	\$	320,525	266,020	269,337	323,127	419,583	397,599	307,517	264,394	284,297	347,322	370,282	318,574	373,443	311,432	317,457	378,554	491,899	471,152	364,138	308,381
Fuel Factor Revenue	\$	112,114	93,049	94,209	113,024	146,763	139,073	107,564	92,480	99,442	121,487	129,518	111,431	84,579	70,535	71,899	85,737	111,408	106,709	82,472	69,844
Total Revenues through PCA	\$	432,639	359,069	363,547	436,151	566,346	536,672	415,081	356,874	383,739	468,809	499,800	430,005	458,023	381,966	389,357	464,291	603,307	577,861	446,610	378,224
Difference of Collection vs Expense	\$	183,756	230,022	268,127	319,208	324,124	318,940	349,776	380,760	431,953	447,770	350,886	243,042	293,816	362,738	433,536	515,675	561,724	585,384	635,083	663,629
Over collect / (Under Collect) in each month		\$29,725.70	\$46,266.08	\$38,105.48	\$51,080.98	\$4,915.66	(\$5,183.82)	\$30,836.02	\$30,983.43	\$51,193.15	\$15,817.08	(\$96,883.47)	(\$107,844.16)	\$50,773.48	\$68,922.67	\$70,797.28	\$82,139.64	\$46,048.44	\$23,660.38	\$49,699.25	\$28,545.20
RSF Balance		3,902,751.93	3,911,698.73	3,911,832.54	3,914,362.86	3,851,757.33	3,783,376.01	3,768,731.45	3,762,715.40	3,772,994.72	3,735,502.52	3,580,794.19	3,425,294.81	3,400,245.53	3,408,426.92	3,417,017.44	3,422,091.44	3,363,508.35	3,287,582.91	3,263,722.55	3,232,268.48
Diff between Billed Rate and Actual Cost	\$	(0.00676)	(0.00148)	(0.00359)	(0.00251)	(0.01203)	(0.01364)	(0.00627)	(0.00517)	(0.00108)	(0.00983)	(0.02981)	(0.03481)	(0.00818)	(0.00167)	(0.00154)	(0.00200)	(0.01141)	(0.01472)	(0.00814)	(0.01149)
Margin and Interest (estimate)		15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Affect on RSF - by Month	\$	(18,313.28)	8,946.80	133.81	2,530.32	(62,605.53)	(68,381.32)	(14,644.56)	(6,016.05)	10,279.32	(37,492.20)	(154,708.33)	(155,499.38)	(25,049.28)	8,181.39	8,590.52	5,074.00	(58,583.09)	(75,925.44)	(23,860.36)	(31,454.07)

Rate Stabilization Balance - 5 Year Forecast



July
2025



Third Taxing District

2 Second Street
East Norwalk, CT 06855

Tel: (203) 866-9271
Fax: (203) 866-9856

Memorandum

To: TTD Commissioners

From: Kevin Barber – General Manager

Date: August 19, 2025

Subject: Quarterly Power Cost Adjustment (PCA) Review – Possible Rate Change

In March 2025, TTD implemented the first phase of a five-year rate plan for all electric rates. Part of the rate plan included the resetting of the Power Cost Adjustment (PCA) component of the bill to directly correlate with the cost of procuring electricity for our customers. The PCA is monitored monthly to ensure the appropriate rate is charged. Following the adopting of the electric operating budget for fiscal year 2025-2026, I committed to quarterly reviews of the PCA for the Commission.

As part of the review, we will ensure the PCA rate is set appropriately to recover the cost of procuring electricity through the Generation and PCA components of the electric rates. TTD will compare the sum of Generation Cost and the PCA with the 12-month running average of the actual cost to procure the electricity. The following criteria are followed during the review of the PCA.

- Five-Year Rate Plan: PCA rates established in the rate plan will be used as guidance for the yearly (March of each year) PCA rate changes.
- Balance of Collection Status: A target collection balance of between \$250,000-\$300,000 will be used. Adjustments to the PCA will be made to meet the target balance.
- The goal is to establish a PCA that when added to the Generation Charge will closely follow the 12-month average of actual costs to procure electricity. This approach will provide stable PCA rate structure with limited variations during the year.
- Quarterly review: The PCA will be reviewed on a quarterly basis with recommendations for adjustments made, as necessary.

District Commissioners

Johnnie Mae Weldon 203-216-2652
Pamela Parkington 203-858-4261
Michele Sweeney 203-820-3107

Chairperson
Commissioner
Commissioner

Kevin Barber
Ron Scofield
Red Auerbach

203-866-9271
203-866-9271
203-451-7047

General Manager
Assistant General Manager
Treasurer

As of July 2025, the current PCA rate is \$0.0301/kWh, and the balance of the collection status is \$243,842. The balance is forecast to increase to \$319,208 by the end of the current fiscal year (June 2026). The forecasted balance is calculated using the current PCA rate and the most recent five-year power forecast provided by CMEEC. Based on this forecast and the projected fiscal year-end balance, an adjustment to the PCA is warranted.

When determining an appropriate adjustment, the goal is to maintain an appropriate collection status balance. The balance is impacted when the price of electricity fluctuates during the winter heating and summer cooling seasons.

It is my recommendation to reduce the Power Cost Adjustment component of the electric rates from \$0.0301/kWh to \$0.0276/kWh, effective September 1, 2025. The PCA adjustment will result in an average reduction of electric bills by approximately 1.3% or \$1.75/month for a residential customer using 700 kWh.

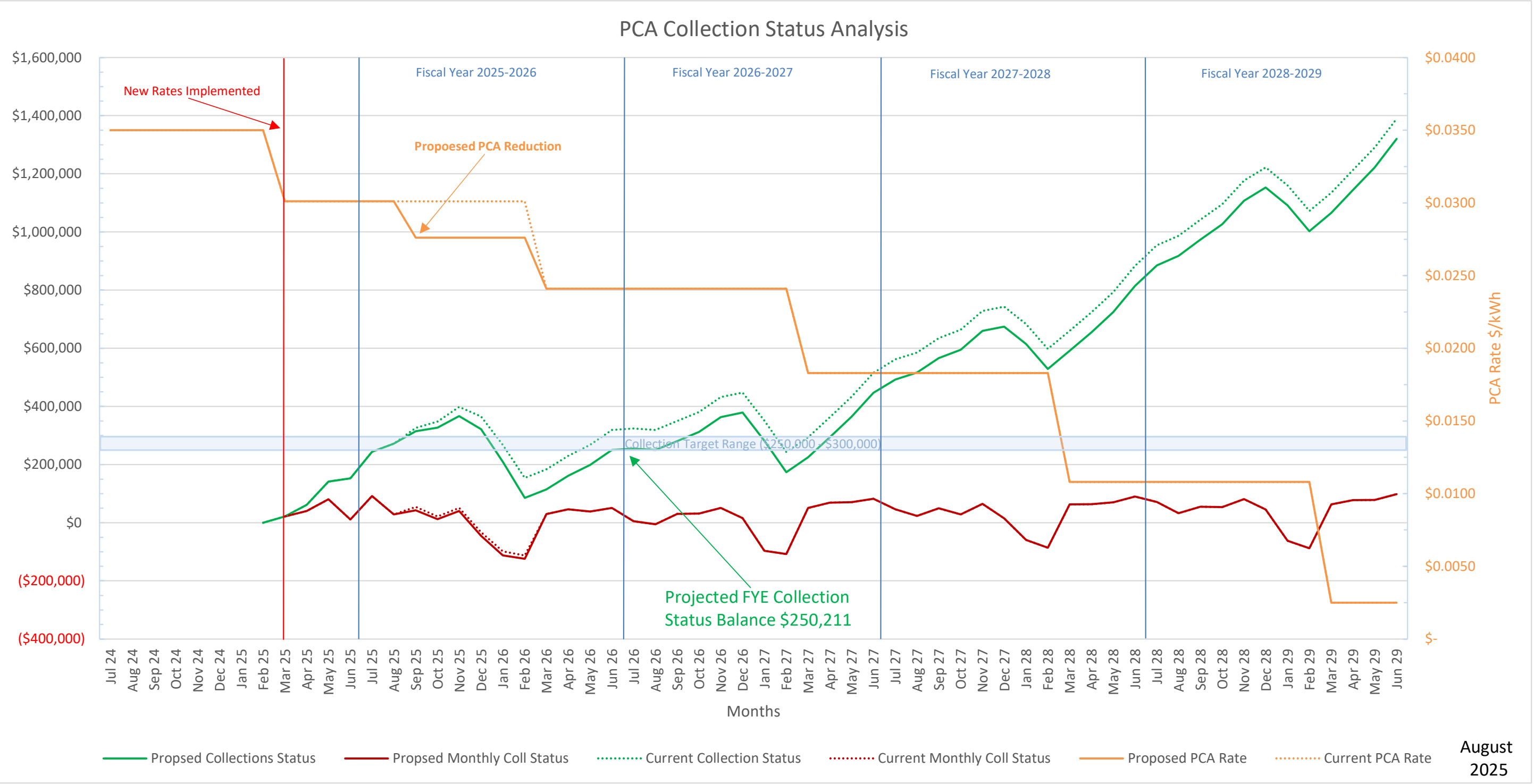
The PCA reduction will result in a projected fiscal year-end collection status balance of \$250,211, which is within the target balance range.

Attached to the memorandum are the multiple graphs that illustrate the status of the PCA and the impact of the proposed PCA adjustment. I will review these graphs at Monday's meeting.

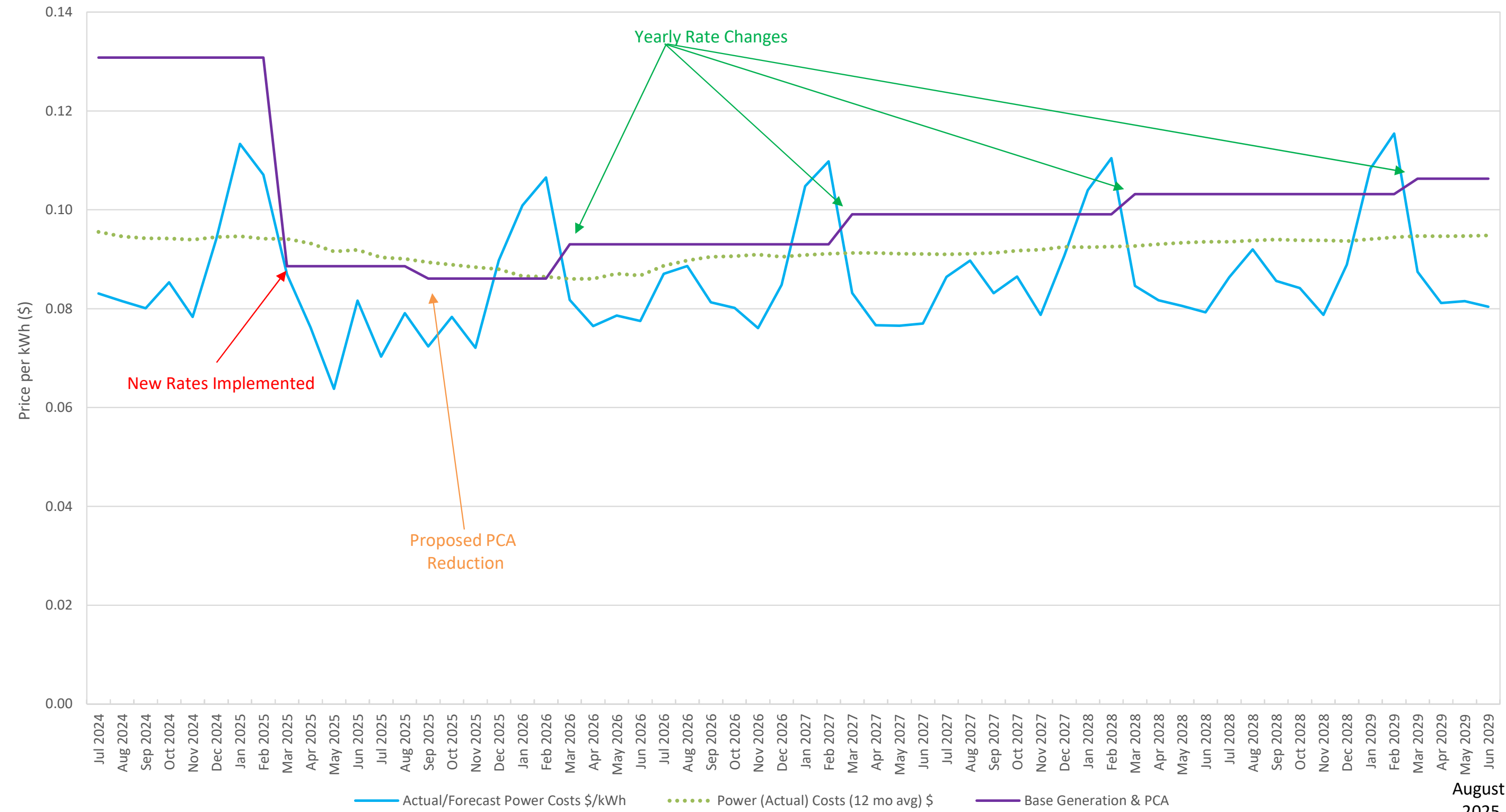
I have included a motion for the Commission's consideration.

I will answer any questions at Monday's meeting.

**I, COMMISSIONER _____ MOVED TO APPROVE A
DECREASE IN THE POWER COST ADJUSTMENT RATE FROM
\$0.0301/kWh TO \$0.0276/kWh PER THE RECOMMENDATION OF THE
GENERAL MANAGER, KEVIN BARBER EFFECTIVE SEPTEMBER 1,
2025.**



Base Generation and Power Cost Adjustment Analysis



August
2025

East Norwalk - PCA Calculation

Power Cost Adjustment Calculation
6 Month Rolling Average (starting January 2014)

Orange indicates data is from the preliminary CMEEC monthly bill, numbers will change when the "true up" numbers are available from CMEEC
Green indicates the final numbers have been entered for the month.
Colors will change when actual numbers are received.

		2024 Jul 24	2024 Aug 24	2024 Sep 24	2024 Oct 24	2024 Nov 24	2024 Dec 24	2025 Jan 25	2025 Feb 25	2025 Mar 25	2025 Apr 25	2025 May 25	2025 Jun 25	2025 Jul 25	2025 Aug 25	2025 Sep 25	2025 Oct 25	2025 Nov 25	2025 Dec 25	2026 Jan 26	2026 Feb 26
Total Energy	kWh																				
CMEEC Billable rate	\$/kWh	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500
Grand Total (Actual) Purchased Power Costs	\$	555,694	481,537	356,596	342,456	328,933	514,413	679,867	553,422	403,209	307,802	257,358	432,424	482,585	490,279	347,593	319,586	315,538	476,605	579,441	524,496
(Sum of current and previous 11 months)	\$	5,431,645	5,395,575	5,325,927	5,314,264	5,274,068	5,340,060	5,387,566	5,386,212	5,381,845	5,323,979	5,207,884	5,213,711	5,140,602	5,149,344	5,140,341	5,117,472	5,104,076	5,066,268	4,965,842	4,936,916
kWh's Purchased	kWh																				
Total Purchased Power kWh Units	kWh	6,689,254	5,907,035	4,453,795	4,012,362	4,198,389	5,470,367	5,997,120	5,167,075	4,636,757	4,039,568	4,033,614	5,297,612	6,863,669	6,199,000	4,803,000	4,080,000	4,377,000	5,308,000	5,745,000	4,923,000
(Sum of current and previous 11 months)	kWh	60,033,515	60,218,800	59,675,577	59,581,637	59,265,230	59,689,089	60,094,835	60,410,978	60,394,375	60,320,534	60,062,616	59,902,948	60,077,363	60,369,328	60,718,533	60,786,171	60,964,782	60,802,415	60,550,295	60,306,220
Actual/Forecast Power Costs	\$/kWh	0.08307	0.08152	0.08007	0.08535	0.07835	0.09404	0.11337	0.10711	0.08696	0.0762	0.0638	0.08163	0.07031	0.07909	0.07237	0.07833	0.07209	0.08979	0.10086	0.10654
Power (Actual) Costs (12 mo avg)	\$	0.0955	0.0946	0.0942	0.0942	0.0940	0.0945	0.0947	0.0942	0.0941	0.0932	0.0916	0.0919	0.0904	0.0901	0.0894	0.0889	0.0884	0.0880	0.0866	0.0864
Base Generation Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0585	0.0585	0.0585	0.0585	0.0585	0.0585	0.0585	0.0585	0.0585	0.0585	0.0585	0.0585
Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
Calculated PCA	\$									0.0356	0.0347	0.0331	0.0334	0.0319	0.0316	0.0309	0.0304	0.0299	0.0295	0.0281	0.0279
Actual PCA Implemented	\$	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0301	0.0301	0.0301	0.0301	0.0301	0.0301	0.0276	0.0276	0.0276	0.0276	0.0276	0.0276
Base Generation & PCA	\$	0.1308	0.1308	0.1308	0.1308	0.1308	0.1308	0.1308	0.1308	0.0886	0.0886	0.0886	0.0886	0.0886	0.0886	0.0861	0.0861	0.0861	0.0861	0.0861	0.0861
Total System Retail Sales (kWh's)	kWh	6,223,905	5,365,502	5,363,502	3,780,608	4,037,436	3,995,380	5,403,239	5,629,632	4,788,856	3,932,413	3,807,732	5,000,946	6,479,304	5,851,856	4,534,032	3,851,520	4,131,888	5,010,752	5,423,280	4,647,312
Base PCA Revenue	\$	596,250	514,015	513,823	362,182	386,786	382,757	517,630	539,319	280,148	230,046	222,752	292,555	379,039	342,334	265,241	225,314	241,715	293,129	317,262	271,868
Fuel Factor Revenue	\$	217,837	187,793	187,723	132,321	141,310	139,838	189,113	197,037	144,145	118,366	114,613	150,528	195,027	176,141	125,139	106,302	114,040	138,297	149,683	128,266
Total Revenues through PCA	\$	814,087	701,808	701,546	494,504	528,097	522,596	706,744	736,356	424,293	348,412	337,365	443,084	574,066	518,474	390,380	331,616	355,756	431,426	466,944	400,134
Difference of Collection vs Expense	\$								\$0	\$21,084	\$61,693	\$141,701	\$152,360	\$243,842	\$272,038	\$314,825	\$326,854	\$367,072	\$321,892	\$209,396	\$85,033
Over collect / (Under Collect) in each month									\$21,083.83	\$40,609.48	\$80,007.49	\$10,659.60		\$91,481.76	\$28,195.53	\$42,787.05	\$12,029.47	\$40,217.63	(\$45,179.57)	(\$112,496.29)	(\$124,362.86)
RSF Balance		3,894,797.00	3,964,514.00	4,028,918.00	4,070,092.00	4,137,104.00	4,122,566.00	4,027,868.00	3,958,804.00	3,977,106.00	4,064,902.00	4,188,861.00	4,252,157.00	4,211,979.00	4,201,625.09	4,229,256.98	4,230,670.58	4,258,407.65	4,194,902.33	4,061,336.63	3,921,065.21
Diff between Billed Rate and Actual Cost	\$	0.00693	0.00848	0.00993	0.00465	0.01165	(0.00404)	(0.02337)	(0.01711)	0.00304	0.01380	0.02620	0.00837	0.00469	(0.00409)	0.00263	(0.00333)	0.00291	(0.01479)	(0.02586)	(0.03154)
Margin and Interest (estimate)		-51,603.00	-51,603.00	-51,603.00	-51,603.00	-51,603.00	-51,603.00	13,000.00	13,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Affect on RSF - by Month	\$	(5,246.47)	(1,511.34)	(7,376.82)	(32,945.52)	(2,691.77)	(73,703.28)	(127,152.69)	(75,408.65)	29,095.74	70,746.04	120,680.69	59,341.01	47,190.61	(10,353.91)	27,631.89	1,413.60	27,737.07	(63,505.32)	(133,565.70)	(140,271.42)

East Norwalk - PCA Calculation
Power Cost Adjustment Calculation
6 Month Rolling Average (starting January 2014)

		2026	2026	2026	2026	2026	2026	2026	2026	2026	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027
		Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27	Oct 27
Total Energy	kWh																				
CMEEC Billable rate	\$/kWh	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500	0.07500
Grand Total (Actual) Purchased Power Costs	\$	402,913	312,803	325,441	385,070	561,431	541,856	384,245	325,891	332,546	452,992	596,683	537,849	407,249	313,044	318,559	382,151	557,258	554,200	396,910	349,679
(Sum of current and previous 11 months)	\$	4,936,621	4,941,622	5,009,705	4,962,351	5,041,197	5,092,774	5,129,426	5,135,730	5,152,738	5,129,125	5,146,367	5,159,720	5,164,056	5,164,297	5,157,415	5,154,496	5,150,324	5,162,668	5,175,334	5,199,122
kWh's Purchased	kWh																				
Total Purchased Power kWh Units	kWh	4,928,000	4,090,000	4,141,000	4,968,000	6,451,000	6,113,000	4,728,000	4,065,000	4,371,000	5,340,000	5,693,000	4,898,000	4,896,000	4,083,000	4,162,000	4,963,000	6,449,000	6,177,000	4,774,000	4,043,000
(Sum of current and previous 11 months)	kWh	60,597,463	60,647,895	60,755,281	60,425,669	60,013,000	59,927,000	59,852,000	59,837,000	59,831,000	59,863,000	59,811,000	59,786,000	59,754,000	59,747,000	59,768,000	59,763,000	59,761,000	59,825,000	59,871,000	59,849,000
Actual/Forecast Power Costs																					
		0.08176	0.07648	0.07859	0.07751	0.08703	0.08864	0.08127	0.08017	0.07608	0.08483	0.10481	0.10981	0.08318	0.07667	0.07654	0.077	0.08641	0.08972	0.08314	0.08649
Power (Actual) Costs (12 mo avg)	\$	0.0860	0.0860	0.0871	0.0867	0.0887	0.0897	0.0905	0.0906	0.0909	0.0905	0.0909	0.0911	0.0913	0.0913	0.0911	0.0911	0.0910	0.0911	0.0913	0.0917
Base Generation Cost	\$	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0689	0.0808	0.0808	0.0808	0.0808	0.0808	0.0808	0.0808	0.0808
Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
Calculated PCA	\$	0.0171	0.0171	0.0182	0.0178	0.0198	0.0208	0.0216	0.0217	0.0220	0.0216	0.0220	0.0222	0.0105	0.0105	0.0103	0.0103	0.0102	0.0103	0.0105	0.0109
Actual PCA Implemented	\$	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0241	0.0183	0.0183	0.0183	0.0183	0.0183	0.0183	0.0183
Base Generation & PCA		\$	0.0930	0.0930	0.0930	\$	0.0930	\$	0.0930	\$	0.0930	\$	0.0930	\$	0.0991	\$	0.0991	\$	0.0991	\$	0.0991
Total System Retail Sales (kWh's)	kWh	4,652,032	3,860,960	3,909,104	4,689,792	6,089,744	5,770,672	4,463,232	3,837,360	4,126,224	5,040,960	5,374,192	4,623,712	4,621,824	3,854,352	3,928,928	4,685,072	6,087,856	5,831,088	4,506,656	3,816,592
Base PCA Revenue	\$	320,525	266,020	269,337	323,127	419,583	397,599	307,517	264,394	284,297	347,322	370,282	318,574	373,443	311,432	317,457	378,554	491,899	471,152	364,138	308,381
Fuel Factor Revenue	\$	112,114	93,049	94,209	113,024	146,763	139,073	107,564	92,480	99,442	121,487	129,518	111,431	84,579	70,535	71,899	85,737	111,408	106,709	82,472	69,844
Total Revenues through PCA	\$	432,639	359,069	363,547	436,151	566,346	536,672	415,081	356,874	383,739	468,809	499,800	430,005	458,023	381,966	389,357	464,291	603,307	577,861	446,610	378,224
Difference of Collection vs Expense	\$	\$114,759	\$161,025	\$199,130	\$250,211	\$255,127	\$249,943	\$280,779	\$311,763	\$362,956	\$378,773	\$281,889	\$174,045	\$224,819	\$293,741	\$364,539	\$446,678	\$492,727	\$516,387	\$566,086	\$594,632
Over collect / (Under Collect) in each month		\$29,725.70	\$46,266.08	\$38,105.48	\$51,080.98	\$4,915.66	(\$5,183.82)	\$30,836.02	\$30,983.43	\$51,193.15	\$15,817.08	(\$96,883.47)	(\$107,844.16)	\$50,773.48	\$68,922.67	\$70,797.28	\$82,139.64	\$46,048.44	\$23,660.38	\$49,699.25	\$28,545.20
RSF Balance		3,902,751.93	3,911,698.73	3,911,832.54	3,914,362.86	3,851,757.33	3,783,376.01	3,768,731.45	3,762,715.40	3,772,994.72	3,735,502.52	3,580,794.19	3,425,294.81	3,400,245.53	3,408,426.92	3,417,017.44	3,422,091.44	3,363,508.35	3,287,582.91	3,263,722.55	3,232,268.48
Diff between Billed Rate and Actual Cost	\$	(0.00676)	(0.00148)	(0.00359)	(0.00251)	(0.01203)	(0.01364)	(0.00627)	(0.00517)	(0.00108)	(0.00983)	(0.02981)	(0.03481)	(0.00818)	(0.00167)	(0.00154)	(0.00200)	(0.01141)	(0.01472)	(0.00814)	(0.01149)
Margin and Interest (estimate)		15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Affect on RSF - by Month	\$	(18,313.28)	8,946.80	133.81	2,530.32	(62,605.53)	(68,381.32)	(14,644.56)	(6,016.05)	10,279.32	(37,492.20)	(154,708.33)	(155,499.38)	(25,049.28)	8,181.39	8,590.52	5,074.00	(58,583.09)	(75,925.44)	(23,860.36)	(31,454.07)