

FINAL

**THIRD TAXING DISTRICT**  
of the City of Norwalk  
Commission Meeting  
August 25, 2025

**ATTENDANCE:** Commissioners: Johnnie Mae Weldon, Chair; Pamela Parkington, Read Auerbach, Treasurer; Peter Johnson, Rate-Payer Representative

**STAFF:** Kevin Barber, General Manager;  
Ron Scofield, Assistant General Manager/District Clerk

**OTHERS:** No others present

**CALL TO ORDER**

Commissioner Weldon called the meeting to order at 6:31 p.m. A quorum was present.

**PUBLIC COMMENT**

No public comment.

**MINUTES OF REGULAR MEETING – JULY 28, 2025 – \*A/R**

The Commission reviewed the Minutes of the Regular Meeting of July 28, 2025. Commissioner Parkington pointed out that the word “Special” should be stricken the title of the meeting as it was not a “Special Meeting”, rather a Regular Commission Meeting. Mr. Auerbach’s name was missing from the attendee list and should be added. Upon those changes, the Meeting Minutes were approved.

**MOTION TO APPROVE MINUTES – REGULAR MEETING**

**\*\* COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF THE JULY 28, 2025, REGULAR MEETING WITH CHANGES REFERENCED ABOVE.**

**\*\* CHAIRPERSON WELDON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**DISCUSSION/ANALYSIS OF FINANCIAL  
STATEMENTS/KEY PERFORMANCE INDICATORS**

Mr. Barber reviewed the Financial highlights for July 2025, the first month of the new Fiscal year 2025-2026. For July 2025 total income of \$1,243,202, total expenses of \$1,166,704 which leaves a net ordinary income of \$76,497 which is similar to last year at the same time, about \$20,000 difference. Other income of \$96,068 and other expenses of \$101,475, leaving a net income, before the Rate Stabilization Fund, of \$71,090. TTD added \$32,191 to the Rate Stabilization Fund (RSF) which leaves a total net income of \$103,280 which is about \$34,000, better than the same time last year.

Cash Balances:

- Operating Accounts	\$1,678,229
- Savings	\$4,007,262
- Capital Improvements Fund	<u>\$2,895,571</u>
<b>Total:</b>	\$8,581,062

Funds held at CMEEC include:

- Rate Stabilization Fund (RSF)	\$4,211,979
- Municipal Competitive Trust	<u>\$2,302,607</u>
<b>Total:</b>	\$6,514,586
- Economic Development Fund	\$ 165,189
- Conservation & Load Management	\$ 676,968
- Regional Greenhouse Gas Initiative	\$ 363,819
- Renewable Resource Inv. Fund	<u>28,839</u>
<b>Total</b>	\$ 1,069,626

## FINAL

- Total outstanding Principal Bal. w/ CMEEC \$2,456,510
- Current Fiscal Year Capital Assets \$ 25,056

Mr. Barber moved on to review the Electric Budget vs Actuals. TTD is in good shape, ahead of the game for the month, by about \$39,000. Nothing to highlight right now although Taxes reflect as being over budget for the month but that will balance out over the year.

Commissioner Parkington said things looked good.

Mr. Barber asked if there were any questions.

Mr. Johnson asked if the data center's loads are picking up?

Mr. Barber said they have continually picked up little-by-little over the last few years. We may see that they level off. We have forecasted an increase over last year, whether that happens or not remains to be seen.

Mr. Barber reviewed the District Budget. The District is in fine shape, nothing to report since it's just the first month.

Mr. Barber moved on to the Key Performance Indications page (KPI). All the ratios are in line with what they have typically been. The Rate Stabilization Fund is \$4,211,979.

Mr. Barber reviewed Aged Receivables. Total open A/R is \$510,116 and of that amount customers that are greater than 90 days are currently \$48,670. Typically, the average amount in the past was usually around \$40,000. Mr. Barber further analyzed the breakdown of the \$48,000 as this number has gone up recently. He explained that of the \$48,000, \$23,000 are finaled accounts, customers that have moved, closed their accounts and still owe TTD money. Of that \$23,000 one former customer has a balance of \$17,000 because they had a medical exemption letter while they were a customer. Mr. Barber explained that a medical exemption means that if you have a life-threatening illness that has been declared by a Doctor, TTD can't turn off the power. So, \$17,000 of the \$23,000 is from a medical letter. TTD put a lien on the property and hopefully will get that money back. After the \$23,000, that leaves about \$25,000 of active accounts behind. Of the \$25,000 active accounts, \$22,700 are customers who have medical exemption letters and one of those owes approximately \$18,000. Mr. Barber explained to the Commission that there are certain times when TTD's hands are tied in regard to collections. Of the \$48,000 that is greater than 90 days, approximately \$35,000 is because of medical letters. Mr. Johnson asked if the customer doesn't need to try and make a payment and Mr. Barber said "no". Mr. Scofield said the landlord can evict the customer/tenant, but TTD can't turn off the power. Mr. Barber said the landlord is then responsible for when the customer doesn't pay their electric and that's why TTD will lien the property.

Mr. Auerbach asked how hard it is to collect if the tenant is kicked out and Commissioner Parkington said the lien is collected when the house is sold.

FINAL

Chairperson Weldon reiterated that as a tenant that has a medical letter, the tenant can run the electric bill and not pay it and in the long run, the landlord is responsible for paying that bill.

Mr. Barber confirmed that is true and that TTD advises all the landlords in the District of this policy. Again, TTD can't turn the customer off, but the landlord can evict.

Mr. Barber said that there are two or three accounts 90 days or greater that total \$1,800 and TTD has referred them to Person 2 Person for assistance with their electric bill. In the end the active accounts greater than 90 days amount to \$436. TTD is doing well regarding arrearage.

Mr. Auerbach asked if TTD notifies the landlord when the tenants stop paying the electric bill. Mr. Scofield advised that TTD notifies the landlord when it receives a medical letter.

Mr. Barber reviewed the Rate Stabilization Fund (RSF) Graph for July. TTD lowered the billable rate to \$75 and that puts the RSF on a downward trend which would be around \$2M at the end of the fourth year, which is the goal. TTD will continue to monitor and tweak the RSF rate if necessary.

Mr. Barber asked if there were any questions. No questions.

Mr. Barber turned the meeting back to Chairman Weldon and Chairman Weldon moved the on the next Agenda Item.

#### **QUARTERLY PCA RATE REVIEW AND POSSIBLE RATE ADJUSTMENT - \*A/R**

Mr. Barber discussed the quarterly review of the Power Cost Adjustment Rate (PCA) and the rate changes that were effective in March. TTD's rate changes increased the monthly service charge, split the kWh charge with the distribution and generation charges, and lowered the PCA. The plan for the setting of the PCA is for the sum of the Generation charge and the PCA to match what TTD is paying for the cost to procure the electricity. The goal is to change the PCA on a more regular basis to stay consistent with the cost of power. Over the next four years TTD will increase the generation charge and lower the PCA accordingly with the goal that at the end of the fourth or fifth year, TTD's PCA will be almost zero and then TTD can use the PCA the way it is intended to be used.

Mr. Barber referred the Commission to his Memo in the Commission book which explains the PCA adjustment in more detail. Mr. Barber then discussed various graphs depicting the status of the PCA and the impact of the proposed PCA adjustment.

Mr. Barber recommended a reduction in the PCA from the current \$0.0301/kWh to \$0.0276/kWh effective September 1, 2025, resulting in a FYE over collection balance of \$250,211. Without the

FINAL

PCA reduction, the FYE balance would be over \$320,000. The reduction in PCA would lower electric bills by 1.3% or \$1.75 per month for residential customers who use 700 kWh. Commissioner Parkington asked if the PCA can be reviewed every 3 months instead of every 6 months or 1 year.

Mr. Barber said the plan is to review the PCA quarterly.

**MOTION TO APPROVE QUARTERLY PCA RATE ADJUSTMENT**

**\*\* COMMISSIONER PARKINGTON MOVED TO APPROVE A DECREASE IN THE POWER COST ADJUSTMENT RATE FROM \$0.0301/kWh TO \$0.0276/kWh PER THE RECOMMENDATION OF THE GENERAL MANAGER, KEVIN BARBER EFFECTIVE SEPTEMBER 1, 2025.**

**\*\* CHAIRPERSON WELDON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**GENERAL MANAGER'S REPORT**

Mr. Barber discussed the progress on the updates to Ludlowe Park. Mr. Scofield, Commissioner Parkington and Mr. Barber have met with the Landscape Designer and formulated the plan, and they are getting the bids out for the last phase of the project.

Commissioner Parkington said the perennials, flowers and grasses planted and discussed the extension where perennials can go at the end of the project. Most of the perennials are part of the pollinator pathway, a program recommended by Connecticut.

Mr. Barber said that Hutchinson Tree will be trimming the Christmas Tree.

Commissioner Parkington asked Mr. Scofield how the Health Day Event was. Mr. Scofield said that the woman hosting the Health Day was rained out on 4 different dates in July and August. There is another one scheduled for September.

Commissioner Parkington noted that she has gotten a lot of positive feedback from the public on the Bands playing at the TTD Summer Concert Series.

Mr. Barber said CMEEC is in the midst of reviewing all their founding documents, Bylaws, etc. which may result in updates to the Member Agreements. This may not happen until next year.

FINAL

Mr. Barber will keep the Commission updated and TTD may need to consult the Commission for approval of such documents in the future.

**\*\* COMMISSIONER PARKINGTON MOVED TO ADJOURN.**

**\*\* CHAIRPERSON WELDON SECONDED.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:15 p.m.

Respectfully submitted,

Erica Joyce  
Executive Assistant  
Third Taxing District